

CORBYN INVESTMENT MANAGEMENT INC/MD

Form SC 13G/A

January 08, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

The Middleby Corporation (Name of Issuer)
Common Stock (Title of Class of Securities)
596278101 (CUSIP Number)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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Schedule 13G

Item 1(a) The Middleby Corporation
(b) 1400 Toastmaster Drive
Elgin, Illinois 60120

Item 2 (a) Corbyn Investment Management, Inc., et al.
(b) Suite 108
2330 W. Joppa Road
Lutherville, Maryland 21093
(c) Incorporated in the State of Maryland
(d) Common Stock
(e) 596278101

Item 3 (h) The filer is a group consisting of an Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940 and an Investment Company registered under Section 8 of the Investment Company Act.

Item 4 N/A

Item 5 Reporting person has ceased to be the beneficial owner of more than 5% of the class of securities.

Item 6 N/A

Item 7 N/A

Item 8 (a) The group consists of an Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940 (IA) and an Investment Company registered under Section 8 of the Investment Company Act (IV).

Item 9 N/A

Schedule 13G

Item 1 (a) The Middleby Corporation
(b) 1400 Toastmaster Drive
Elgin, Illinois 60120

Item 2 (a) Corbyn Investment Management, Inc.
(b) Suite 108 2330 W. Joppa Road
Lutherville, Maryland 21093
(c) Incorporated in the State of Maryland
(d) Common Stock
(e) 596278101

Item 3 (e) The filer is an Investment Adviser registered
under Section 203 of the Investment Advisers Act of 1940.

Item 4 N/A

Item 5 Reporting person has ceased to be the beneficial owner
of more than 5% of the class of securities

Item 6 N/A

Item 7 N/A

Item 8 N/A

Item 9 N/A

Schedule 13G

Item 1 (a) The Middleby Corporation
(b) 1400 Toastmaster Drive
Elgin, Illinois 60120

Item 2 (a) Greenspring Fund, Inc.
(b) Suite 110 2330 W. Joppa Road
Lutherville, Maryland 21093
(c) Incorporated in the State of Maryland
(d) Common Stock
(e) 596278101

Item 3 (d) The filer is an Investment Company registered under Section 8 of the Investment Company Act.

Item 4 N/A

Item 5 Reporting person has ceased to be the beneficial owner or more than 5% of the class of securities.

Item 6 N/A

Item 7 N/A

Item 8 N/A

Item 9 N/A

Item 10 By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 8, 2004

Signature Karla K. Moore, Secretary
Name/Title

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CUSIP No. 596278101 13G

1. Name of Reporting Person
SS Identification No. of Above Person

Corbyn Investment Management, Inc. et al
n/a
2. Check the Appropriate Box if a Member of a Control Group
(a)
(b)
3. SEC Use Only
4. Citizenship or Place of Organization

Suite 108 2330 W. Joppa Rd.
Lutherville, MD 21093
- Number Of Shares Beneficially Owned By Each Reporting Person With:

| | |
|--|-----------------------------|
| | 5. Sole Voting Power |
| | 94,600 |
| | 6. Shared Voting Power |
| | |
| | 7. Sole Dispositive Power |
| | 94,600 |
| | 8. Shared Dispositive Power |
| | |
9. Aggregate Amount Beneficially Owned by Each Reporting Person
94,600
10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares
11. Percent of Class Represented by Amount in Row 9
1.03%
12. Type of Reporting Person
00- Group Consisting of IA and IV

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CUSIP No. 596278101 13G

1. Name of Reporting Person
SS Identification No. of Above Person

Corbyn Investment Management, Inc.
52-0964322

2. Check the Appropriate Box if a Member of a Control Group
(a)
(b)

3. SEC Use Only

4. Citizenship or Place of Organization

Suite 108 2330 W. Joppa Rd.
Lutherville, MD 21093

| | |
|--------------|-----------------------------|
| Number Of | 5. Sole Voting Power |
| Shares | 76,600 |
| Beneficially | 6. Shared Voting Power |
| Owned By | |
| Each | 7. Sole Dispositive Power |
| Reporting | 76,600 |
| Person With: | 8. Shared Dispositive Power |

9. Aggregate Amount Beneficially Owned by Each Reporting Person
76,600

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares

11. Percent of Class Represented by Amount in Row 9
.83%

12. Type of Reporting Person
IA

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CUSIP No. 596278101 13G

1. Name of Reporting Person
SS Identification No. of Above Person

Greenspring Fund, Inc.
52-1267740

2. Check the Appropriate Box if a Member of a Control Group
(a)
(b)

3. SEC Use Only

4. Citizenship or Place of Organization

Suite 110 2330 W. Joppa Rd.
Lutherville, MD 21093

| | |
|--------------|-----------------------------|
| Number Of | 5. Sole Voting Power |
| Shares | 18,000 |
| Beneficially | 6. Shared Voting Power |
| Owned By | |
| Each | 7. Sole Dispositive Power |
| Reporting | 18,000 |
| Person With: | 8. Shared Dispositive Power |

9. Aggregate Amount Beneficially Owned by Each Reporting Person
18,000

10. Check Box if the Aggregate Amount in Row (9) Excludes Certain Shares

11. Percent of Class Represented by Amount in Row 9
.20%

12. Type Of Reporting Person
IV