

CHESAPEAKE FINANCIAL SHARES INC  
Form 15-12G  
February 28, 2003

**SECURITIES AND EXCHANGE COMMISSION**

**WASHINGTON D.C. 20549**

**FORM 15**

Certification and Notice of Termination of Registration Under Section 12(g) of the Securities Exchange Act of 1934 or Suspension of Duty to File Reports Under Sections 13 and 15(d) of the Securities and Exchange Act of 1934

Commission File Number: 0-18543

Chesapeake Financial Shares, Inc.

(Exact name of registrant as specified in its charter)

97 North Main Street, Kilmarnock, Virginia 22482, (804) 435-1181

(Address, including zip code, and telephone number, including area code, of Registrant's principal executive offices)

Common Stock, par value \$5.00 per share

(Title of each class of securities covered by this Form)

Not Applicable

(Title of all other classes of securities for which a duty to file reports

under Section 13(a) or 15(d) remains)

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Please place an X in the box(es) to designate the appropriate rule

provision(s) relied upon to terminate or suspend the duty to file reports:

Rule 12g-4(a)(1)(i)	<input checked="" type="checkbox"/>	Rule 12h-3(b)(1)(i)	<input checked="" type="checkbox"/>
Rule 12g-4(a)(1)(ii)	<input type="checkbox"/>	Rule 12h-3(b)(1)(ii)	<input type="checkbox"/>
Rule 12g-4(a)(2)(i)	<input type="checkbox"/>	Rule 12h-3(b)(2)(i)	<input type="checkbox"/>
Rule 12g-4(a)(2)(ii)	<input type="checkbox"/>	Rule 12h-3(b)(2)(ii)	<input type="checkbox"/>
		Rule 15d-6	<input type="checkbox"/>

Approximate number of holders of record as of the certification or notice date: 253

Pursuant to the requirements of the Securities Exchange Act of 1934, Chesapeake Financial Shares, Inc. has caused this certification/notice to be signed on its behalf by the undersigned duly authorized person.

Date: February 28, 2003

By: /s/ DOUGLAS D. MONROE, JR.  
Douglas D. Monroe, Jr.

Chairman and Chief Executive Officer

Instruction: This form is required by Rules 12g-4, 12h-3 and 15d-6 of the General Rules and Regulations under the Securities Exchange Act of 1934. The registrant shall file with the Commission three copies of Form 15, one of which shall be naturally signed. It may be signed by an officer of the registrant, by counsel or by any other duly authorized person. The name and title of the person signing the form shall be typed or printed under the signature.