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ESPEY MFG Form 4 June 06, 2007	& ELECTRONI	CS COF	RP									
FORM	4 INITED 6		CECUD	TELEC			TT 4 1		COMMISSION		PPROVA	L
-	UNITEDS	DIAIES				ND EXC D.C. 205		NGE (_01V11V1155101N	OMB Number:	3235-	0287
Check this if no long	ər			ana I			CIL			Expires:	Januar	y 31, 2005
subject to STATEMENT OF CHANG Section 16. Form 4 or					GES IN BENEFICIAL OWNERSHIP OF SECURITIES 6(a) of the Securities Exchange Act of 1934,						ated average hours per hse 0.5	
obligation may conti <i>See</i> Instru 1(b).	s Section 17(a) of the		ility H	old	ing Com	ipany	Act of	f 1935 or Sectio	n		
(Print or Type R	esponses)											
1. Name and Ad PINSLEY B	ddress of Reporting F ARRY	Person <u>*</u>	2. Issuer Symbol ESPEY			Ticker or T		-	5. Relationship of Issuer			
			CORP []	ESP]					(Chec	k all applicable	e)	
(Last) 6101 PELIC	(First) (M	liddle)	3. Date of (Month/Date) (Month/	ay/Year		nsaction			X Director Officer (give below)		6 Owner er (specify	
	(Street)		4. If Amer	ndment.	Dat	e Original			6. Individual or Jo	oint/Group Filin	1g(Check	
	24100		Filed(Mon			0			Applicable Line) _X_ Form filed by (Form filed by N	One Reporting Pe	erson	
NAPLES, FI									Person		1 0	
(City)	(State) (Zip)	Table	e I - Noi	n-De	erivative S	Securi	ities Acc	uired, Disposed of	f, or Beneficial	lly Owned	l
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	med on Date, if Day/Year)	Code		n(A) or Di (D)	spose 4 and	d of	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature Indirect Benefici Ownersh (Instr. 4)	al iip
							(A) or		Transaction(s) (Instr. 3 and 4)			
Common Stock - \$.33	06/01/2007			Code S	V	Amount 502	(D) D	Price \$ 24		D		
1/3 par value												
Common Stock - \$.33 1/3 par value	06/04/2007			S		650	D	\$ 24	0	D		
Common Stock - \$.33 1/3 par value	06/04/2007			S		864	D	\$ 24.2	57,644	D		

Common			
Stock - \$.33	5 201	т	ESOP
1/3 par	5,301	1	Trust
value			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Prio Deriv Secur (Instr.
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	\$ 17.36					10/13/2007	10/13/2015	Common Stock	1,400	
Stock Option	\$ 17.8					05/19/2008	05/19/2016	Common Stock	1,400	
Stock Option	\$ 18.29					02/21/2009	02/21/2017	Common Stock	1,400	

Reporting Owners

Reporting Owner Name / Address	5	Relationships						
	Director	10% Owner	Officer	Other				
PINSLEY BARRY 6101 PELICAN BAY BLVD. NAPLES, FL 34108	. X							
Signatures								
/s/ Barry Pinsley	6/05/2007							
<u>**</u> Signature of Reporting Person	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.