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Bankwell Financial Group, Inc.

Form 8-K

February 08, 2017

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF

THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): February 6, 2017

Bankwell Financial Group, Inc.

(Exact name of registrant as specified in its charter)

Connecticut 001-36448 20-8251355

(State or other jurisdiction of incorporation) (Commission File Number) (IRS Employer Identification No.)

220 Elm Street

New Canaan, Connecticut 06840

(Address and Telephone Number)

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers;

5.02 Compensatory Arrangements of Certain Officers

Bankwell Financial Group, Inc. and its subsidiary Bankwell Bank (collectively, "Bankwell") report that their Director, Raymond Palumbo, resigned on February 6, 2017 from both Boards. Mr. Palumbo indicated that the reason for his resignation is that the demands of his full time position as President and Chief Executive Officer at Underwater Construction Corporation, a global company specializing in commercial diving, do not allow him to provide sufficient time and attention to his responsibilities at Bankwell. He expressed no disagreements with Bankwell regarding operations, policies or practices at Bankwell.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANKWELL FINANCIAL GROUP, INC. Registrant

February 8, 2017 By: /s/ Penko K. Ivanov

Penko K. Ivanov Executive Vice President and Chief Financial Officer