

RPC INC  
Form 4  
January 26, 2017

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ROLLINS R RANDALL

(Last) (First) (Middle)  
2170 PIEDMONT ROAD, N.E.  
  
(Street)

ATLANTA, GA 30324

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
RPC INC [RES]

3. Date of Earliest Transaction (Month/Day/Year)  
01/24/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership: Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|----------------------------------------------------------|------------------------------------------------------------------|
|                                 |                                      |                                                    | Code                           | V                                                                 | Amount (A) or Price (D)                                                                       |                                                          |                                                                  |
| Common Stock, \$.10 Par Value   | 01/24/2017                           |                                                    | A                              |                                                                   | 45,000                                                                                        | A                                                        | 1,096,789                                                        |
| Common Stock, \$10 Par Value    | 01/24/2017                           |                                                    | F                              |                                                                   | 5,003                                                                                         | D                                                        | \$ 21.66 1,091,786                                               |
| Common Stock, \$.10 Par Value   | 01/25/2017                           |                                                    | F                              |                                                                   | 5,003                                                                                         | D                                                        | \$ 22.42 1,086,783                                               |

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|                               |                            |   |                                                           |
|-------------------------------|----------------------------|---|-----------------------------------------------------------|
| Common Stock, \$.10 Par Value | 711,062 <sup>(2)</sup>     | I | Held indirectly on account of role in corporate fiduciary |
| Common Stock, \$.10 Par Value | 257,106 <sup>(2)</sup>     | I | By Spouse                                                 |
| Common Stock, \$.10 Par Value | 129,876,265 <sup>(2)</sup> | I | Held indirectly through RFPS Management Co. II, LP        |
| Common Stock, \$.10 Par Value | 1,228,400 <sup>(2)</sup>   | I | Held indirectly through RFPS Investments II, LP           |
| Common Stock, \$.10 Par Value | 11,292,525 <sup>(2)</sup>  | I | Held indirectly through RFT Investment Company LLC        |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------------------------------------------------|
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|--------------------------------------------|-------------------------------------------------------------------------------------------------------|

|      |                     |                    |       |                                        |
|------|---------------------|--------------------|-------|----------------------------------------|
|      | Date<br>Exercisable | Expiration<br>Date | Title | Amount<br>or<br>Number<br>of<br>Shares |
| Code | V                   | (A)                | (D)   |                                        |

## Reporting Owners

| Reporting Owner Name / Address                                     | Relationships |           |                       |       |
|--------------------------------------------------------------------|---------------|-----------|-----------------------|-------|
|                                                                    | Director      | 10% Owner | Officer               | Other |
| ROLLINS R RANDALL<br>2170 PIEDMONT ROAD, N.E.<br>ATLANTA, GA 30324 | X             | X         | Chairman of the Board |       |

## Signatures

/s/ Glenn P. Grove, Jr. as Attorney-in-Fact for R. Randall  
Rollins

01/26/2017

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents 45,000 shares of restricted stock that vest annually in 20 percent increments beginning in 2019.

The reporting person disclaims for the purpose of Section 16 of the Securities and Exchange Act of 1934 the beneficial ownership of such securities except to the extent of his pecuniary interest therein, and this report shall not be deemed an admission of such beneficial ownership.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.