CATES GEORGE E

Form 4

November 08, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

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January 31, 2005

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OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CATES GEORGE E

2. Issuer Name and Ticker or Trading

Symbol

(Middle)

MID AMERICA APARTMENT

5. Relationship of Reporting Person(s) to Issuer

COMMUNITIES INC [MAA]

(Check all applicable)

(Last) (First) 3. Date of Earliest Transaction

(Month/Day/Year) 11/08/2005

_X__ Director Officer (give title

10% Owner _ Other (specify

6584 POPLAR AVENUE, SUITE 300

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

MEMPHIS, TN 38138-

| (City) | (State) | (Zip) Tal | ble I - Non | -Derivativ | ve Sec | urities Ac | cquired, Disposed | of, or Benefic | cially Owned |
|--------------------------------------|--------------------------------------|---|--|----------------------------------|-----------------------------|-------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securi on(A) or Di (Instr. 3, | spose 4 and (A) or | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common Stock | 11/08/2005 | | M | 4,516 | A | \$ 22.14 | 245,724.1637 | D | |
| Common Stock | 11/08/2005 | | S | 4,516 | D | \$ 46.5 | 241,208.1637 | D | |
| Common Stock | | | | | | | 6,919.82 | I | IRA |
| Common Stock | | | | | | | 24,534.9396 | I | JTWROS |
| Common Stock | | | | | | | 12,919.69 | I | Keough Plan |

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| Common Stock | 4,766.5652 | I | Spouse |
|-----------------|------------|---|---------------------------------|
| Common Stock | 5,681.798 | I | Spouse IRA |
| Common Stock | 86,938 | I | Staland Investments, L.P. |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactio Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|---|--|-----------------|---|--|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Options (Right to buy) | \$ 22.14 | 11/08/2005 | | M | 4,516 | 02/20/2001 | 02/20/2011(1) | Common Stock | 4,516 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|---|---------------|-----------|---------|-------|--|--|--|
| reporting o where remains a remainder | Director | 10% Owner | Officer | Other | | | |
| CATES GEORGE E 6584 POPLAR AVENUE SUITE 300 MEMPHIS, TN 38138- | X | | | | | | |
| Signatures | | | | | | | |

Signatures

Leslie Bratten Cantrell

Wolfgang 11/08/2005

2 Reporting Owners

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) In line with Mr. Cates Employment Agreement dated October 1, 2001 and the IRS code, effective September 30, 2005, the expiration date on these options would change to December 29, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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