

FORM 4 (CONTINUED)

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIAL
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Deriv- ative Security | 3. Trans- action Date (Month/ Day/ Year) | 4. Transac- tion Code (Instr. 8) | 5. Number of Deriv- ative Securities Ac- quired (A) or Dis- posed of (D) (Instr. 3, 4, and 5) | | |
|---|---|--|--|---|---------|-----|
| | | | Code | V | (A) | (D) |
| Units of Limited Partnership Interest (1) | | 5/8/02 | J(2) | 11,905 | | |
| Units of Limited Partnership Interest (1) | | 5/8/02 | J(2) | | 123,425 | |
| Series B Preferred Units of Limited Partnership Interest (4) | | 5/8/02 | J(2) | 755 | | |
| Series B Preferred Units of Limited Partnership Interest (4) | | 5/8/02 | J(2) | | 7,844 | |
| Warrants to Purchase Units of Limited Partnership Interest (6) | | 5/8/02 | J(2) | 6,109 | | |
| Warrants to Purchase Units of Limited Partnership Interest (6) | | 5/8/02 | J(2) | | 63,334 | |
| 7. Title and Amount of Under- lying Securities (Instr. 3 and 4) | 8. Price of Deriv- ative Secur- ity (Instr. 5) | 9. Number of Deriv- ative Securi- ties Bene- ficially Owned at End | 10. Owner- ship Form of De- rivative Secu- rity: Direct (D) or | 11. Nature of In- direct Bene- ficial Own- ership (Instr. 4) | | |

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| Title | Amount or Number of Shares | of Month (Instr. 4) | Indi- rect (I) (Instr. 4) |
|--------------|----------------------------------|---------------------------|---------------------------------|
| Common Stock | (1) | 872,626 (1) | D |
| Common Stock | (1) | 361,265 (1) | I (3) |
| Common Stock | (4) | 54,556 (4) | D |
| Common Stock | (4) | 22,594 (4) | I (5) |
| Common Stock | (6) | 439,477 (6) | D |
| Common Stock | (6) | 182,448 (6) | I (7) |

Note: File three copies of this Form, one of which must be manually signed.
If space is insufficient, SEE Instruction 6 for procedure.

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Explanation of Responses:

- (1) The units of limited partnership interest ("Units") represent interests in Mack-Cali Realty, L.P., a Delaware limited partnership, through which Mack-Cali Realty Corporation (the "Corporation") conducts its real estate activities. The Units are redeemable for cash, based upon the fair market value of an equivalent number of shares of Common Stock at the time of such redemption, or, at the election of the Corporation, shares of Common Stock on a one-for-one basis.
- (2) On May 8, 2002, TriWest Associates, LP transferred all of its rights, title and interest in and to its Units, the Series B Preferred Units of limited partnership interest (the "Series B Preferred Units") and Warrants to purchase Units (the "Warrants"). Prior to the transfer, the reporting person possessed sole or shared dispositive power or voting power with respect to all the Units, the Series B Preferred Units and Warrants held by TriWest Associates, LP.
- (3) Includes Units held by members of the reporting person's immediate family and trusts of which he is a trustee and Units held by trusts of which the reporting person or his wife is a trustee, of which the reporting person disclaims beneficial ownership.
- (4) The Series B Preferred Units are immediately convertible into Units. Any Units received upon conversion of the Series B Preferred Units shall be redeemable into an equal number of shares of Common Stock. The reporting person's 54,556 Series B Preferred Units are convertible into 1,574,488 Units and the 22,594 Series B Preferred Units held by the reporting person's immediate family and trusts are convertible into 652,063 Units.
- (5) Includes Series B Preferred Units held by members of the reporting person's immediate family and trusts of which he is a trustee and Series B Preferred Units held by trusts of which the reporting person or his wife is a trustee, of which the reporting person disclaims beneficial ownership.
- (6) The Warrants are exercisable on a one-for-one basis. The Warrants are exercisable at a price of \$37.80 per Unit and expire on December 11, 2002.

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Any Units received upon exercise of the Warrants shall be immediately redeemable into Common Stock.

- (7) Includes Warrants held by members of the reporting person's immediate family and trusts of which he is a trustee and Warrants held by trusts of which the reporting person or his wife is a trustee, of which the reporting person disclaims beneficial ownership.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ William L. Mack

6/10/02

**Signature of Reporting Person

Date

* If the form is filed by more than one reporting person, SEE Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
(Print or Type Name)