SI Financial Group, Inc.

Form 4 May 19, 2006

## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287 January 31, Expires:

**OMB APPROVAL** 

2005 Estimated average

burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

(Print or Type Responses)

1. Name and A	2. Issuer Name and Ticker or Trading Symbol SI Financial Group, Inc. [SIFI]					5. Relationship of Reporting Person(s) to Issuer						
(Last) (First) (Middle)				•					(Check all applicable)			
(Last)		3. Date of Earliest Transaction (Manth/Day/Year)					Director 10% Owner					
803 MAIN STREET			(Month/Day/Year) 05/17/2006					Officer (give titleOther (specify below) Vice President of the Bank				
	4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check						
	Filed(Mo	Filed(Month/Day/Year)					Applicable Line)					
WILLIMA						_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	City) (State) (Zip) <b>Table I - Non-Derivative Securities Ac</b>						rities Acc	equired, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	r) Execution	med on Date, if Day/Year)	3. Transactio Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	05/17/2006			F	1,575	D	\$ 10.86	4,400 (1)	D			
Common Stock								8,972.691	I	By 401(k)		
Common Stock								500	I	By Custodian For Child 1		

By

Custodian

For Child 2

500

591.1035

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Ι

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 $\begin{array}{c} \text{Common} \\ \text{Stock} \\ \\ \text{Common} \\ \text{Stock} \\ \end{array} \qquad \begin{array}{c} \text{By ESOP} \\ \underline{\text{(2)}} \\ \\ \text{By Stock} \\ \\ \text{Award} \underline{\text{(1)}} \\ \underline{\text{(3)}} \\ \end{array}$ 

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

05/17/2006(4) 05/17/2006

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(Ir

27,000

Stock

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	ution Date, if Transaction Code		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		88 II SS ((
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock	¢ 10 1				05/17/2006(4)	05/17/2006	Common	27,000	

## **Reporting Owners**

\$ 10.1

**Options** 

Reporting Owner Name / Address

Director 10% Owner Officer Other

Gervais Laurie L

803 MAIN STREET WILLIMANTIC, CT 06226 Vice President of the Bank

**Signatures** 

By: Brian J. Hull, Power of Attorney 05/19/2006

\*\*Signature of Reporting Person Date

Reporting Owners 2

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Since the reporting person's last report 3,975 shares previously held through Stock Award have vested and are now owned directly.
- (2) This form reflects increases in beneficial ownership resulting from exempt acquisitions pursuant to Rule 16b-3(c).
- (3) Stock Awards granted pursuant to the SI Financial Group, Inc. 2005 Equity Incentive Plan vest in five equal annual installments commencing on May 17, 2006.
- (4) Stock Options granted pursuant to the SI Financial Group, Inc. 2005 Equity Incentive Plan vest in five equal annual installments commencing on May 17, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.