

Edgar Filing: OCEANFIRST FINANCIAL CORP - Form 10-K/A

OCEANFIRST FINANCIAL CORP

Form 10-K/A

May 03, 2002

1

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 10-K/A

Annual report pursuant to Section 13 of the
Securities Exchange Act of 1934, as amended

For the fiscal year ended DECEMBER 31, 2001
Commission File No.: 0-27428

OCEANFIRST FINANCIAL CORP.
(exact name of registrant as specified in its charter)

DELAWARE
(State or other jurisdiction of
incorporation or organization)

22-3412577
(I.R.S. Employer I.D. No.)

975 HOOPER AVENUE, TOMS RIVER, NEW JERSEY 08753
(Address of principal executive offices)

Registrant's telephone number, including area code: (732) 240-4500
Securities registered pursuant to Section 12(b) of the Act: NONE
Securities registered pursuant to Section 12(g) of the Act:

COMMON STOCK, PAR VALUE \$0.01 PER SHARE
(Title of class)

2

Item 8. Financial Statements and Supplementary Data

This Form 10-K/A is being filed to correct a typographical error that was found in the Consolidated Statement of Financial Condition filed as part of Item 14 and incorporated by reference into Item 8 of the Form 10-K filed on March 22, 2002. Specifically, the Consolidated Statement of Financial Condition at December 31, 2001 has been corrected to reflect Total Stockholders' Equity of \$146,729,000 as opposed to \$46,729,000.

2

3

Item 14. Exhibits, Financial Statement Schedules and Reports on form 8-K

1

Edgar Filing: OCEANFIRST FINANCIAL CORP - Form 10-K/A

OCEANFIRST FINANCIAL CORP. CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION

December 31, 2001 and 2000

(DOLLARS IN THOUSANDS, EXCEPT PER SHARE AMOUNTS)

	2001	
ASSETS	-----	
Cash and due from banks	\$ 16,876	\$
Investment securities available for sale (notes 4 and 10)	80,017	
Federal Home Loan Bank of New York stock, at cost (note 10)	23,560	
Mortgage-backed securities available for sale (notes 5 and 10)	233,302	
Loans receivable, net (notes 6 and 10)	1,300,889	
Mortgage loans held for sale	37,828	
Interest and dividends receivable (note 7)	7,632	
Real estate owned, net	133	
Premises and equipment, net (note 8)	16,730	
Servicing asset (note 6)	7,628	
Other assets (note 11)	39,071	

Total assets	\$1,763,666	
	=====	
LIABILITIES AND STOCKHOLDERS' EQUITY		

Deposits (note 9)	\$1,109,043	
Federal Home Loan Bank advances (note 10)	272,000	
Securities sold under agreements to repurchase (note 10)	212,332	
Advances by borrowers for taxes and insurance	6,371	
Other liabilities (note 11)	17,191	

Total liabilities	1,616,937	

Stockholders' equity (notes 3, 11, 12 and 13):		
Preferred stock, \$.01 par value,		
5,000,000 shares authorized, no shares issued	-	
Common stock, \$.01 par value, 55,000,000 shares authorized,		
18,118,248 shares issued and 9,860,889 and 11,084,123 shares		
outstanding at December 31, 2001 and 2000, respectively	181	
Additional paid-in capital	181,780	
Retained earnings	131,746	
Accumulated other comprehensive loss	(824)	
Less: Unallocated common stock held by		
Employee Stock Ownership Plan	(12,663)	
Unearned Incentive Awards	(161)	
Treasury stock, 8,257,359 and 7,034,125 shares		
at December 31, 2001 and 2000, respectively	(153,330)	

Total stockholders' equity	146,729	

Commitments and contingencies (note 14)		
Total liabilities and stockholders' equity	\$1,763,666	
	=====	

See accompanying notes to consolidated financial statements.

SIGNATURES

CONFORMED

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

OceanFirst Financial Corp.

By: /s/ Michael J. Fitzpatrick

Michael J. Fitzpatrick
Executive Vice President and
Chief Financial Officer

Date: May 3, 2002