International Coal Group, Inc. Form SC 13D/A December 09, 2008

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 AMENDMENT NO. 3 TO SCHEDULE 13D

Under the Securities Exchange Act of 1934 International Coal Group, Inc.

(Name of Issuer)
Common Stock
(Title of Class of Securities)
45928H106
(CUSIP Number)
Paul Rivett

Vice President

Fairfax Financial Holdings Limited 95 Wellington Street West, Suite 800

Toronto, Ontario, Canada, M5J 2N7 Telephone: (416) 367-4941

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

- With a copy to -

Christopher J. Cummings

Shearman & Sterling LLP

Commerce Court West

199 Bay Street, Suite 4405

Toronto, Ontario M5L 1E8

Telephone (416) 360-8484

December 5, 2008

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act

(however, see the Notes).

CUSIP No. 45928H106 2 Page of 36 Pages NAMES OF REPORTING PERSON/I.R.S. Identification Nos. of Above Persons (Entities Only) 1 V. PREM WATSA CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP 2 (a) o (b) þ SEC USE ONLY 3 SOURCE OF FUNDS 4 OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e). 5 o CITIZENSHIP OR PLACE OF ORGANIZATION 6 **CANADIAN SOLE VOTING POWER** 7 NUMBER OF **SHARES** SHARED VOTING POWER BENEFICIALLY 8 OWNED BY 30,139,400 **EACH** SOLE DISPOSITIVE POWER 9 REPORTING

PERSON			
WIT	ГН 10	SHARED DISPOSITIVE POWER 30,139,400	
	AGGREGAT	TE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
11	30,139,400		
12	СНЕСК ВО	X IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
12	0		
13	PERCENT C	OF CLASS REPRESENTED BY AMOUNT IN ROW 9	
	19.7%		
14	TYPE OF RI	EPORTING PERSON	

IN

CUSIP No. 45928H106 Page 3 of 36 Pages NAMES OF REPORTING PERSON/I.R.S. Identification Nos. of Above Persons (Entities Only) 1 1109519 ONTARIO LIMITED CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP 2 (a) o (b) þ SEC USE ONLY 3 SOURCE OF FUNDS 4 OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e). 5 o CITIZENSHIP OR PLACE OF ORGANIZATION 6 ONTARIO, CANADA **SOLE VOTING POWER** 7 NUMBER OF **SHARES** SHARED VOTING POWER BENEFICIALLY 8 OWNED BY 30,139,400 **EACH** SOLE DISPOSITIVE POWER 9 REPORTING

PERS	SON		
WIT	ГН 10	SHARED DISPOSITIVE POWER	
		30,139,400	
11	AGGREGA	TE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	30,139,400		
12	СНЕСК ВО	X IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
	o		
13	PERCENT (OF CLASS REPRESENTED BY AMOUNT IN ROW 9	
	19.7%		
14	TYPE OF R	EPORTING PERSON	
	CO		

CUSIP No. 45928H106 Page of 36 Pages NAMES OF REPORTING PERSON/I.R.S. Identification Nos. of Above Persons (Entities Only) 1 THE SIXTY TWO INVESTMENT COMPANY LIMITED CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP 2 (a) o (b) þ SEC USE ONLY 3 SOURCE OF FUNDS 4 OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e). 5 o CITIZENSHIP OR PLACE OF ORGANIZATION 6 BRITISH COLUMBIA, CANADA **SOLE VOTING POWER** 7 NUMBER OF **SHARES** SHARED VOTING POWER BENEFICIALLY 8 OWNED BY 30,139,400 **EACH** SOLE DISPOSITIVE POWER 9

PERSON			
WIT		10	SHARED DISPOSITIVE POWER 30,139,400
11	AGGREG	GAT	E AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
	30,139,40	00	
12	CHECK	вох	X IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
	o		
13	PERCEN	T O	F CLASS REPRESENTED BY AMOUNT IN ROW 9
	19.7%		
14	TYPE OI	F RE	EPORTING PERSON
	CO		

CUSIP No. 45928H106 Page 5 of 36 Pages NAMES OF REPORTING PERSON/I.R.S. Identification Nos. of Above Persons (Entities Only) 1 810679 ONTARIO LIMITED CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP 2 (a) o (b) þ SEC USE ONLY 3 SOURCE OF FUNDS 4 OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e). 5 o CITIZENSHIP OR PLACE OF ORGANIZATION 6 ONTARIO, CANADA **SOLE VOTING POWER** 7 NUMBER OF **SHARES** SHARED VOTING POWER BENEFICIALLY 8 OWNED BY 30,139,400 **EACH** SOLE DISPOSITIVE POWER 9

PERSON			
WIT		10	SHARED DISPOSITIVE POWER
			30,139,400
11	AGGREC	GAT	E AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
11	30,139,40	00	
12	CHECK	вох	X IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
12	o		
13	PERCEN	T O	F CLASS REPRESENTED BY AMOUNT IN ROW 9
	19.7%		
14	ТҮРЕ ОН	FRE	PORTING PERSON
	CO		

CUSIP No. 45928H106 Page of 36 Pages NAMES OF REPORTING PERSON/I.R.S. Identification Nos. of Above Persons (Entities Only) 1 FAIRFAX FINANCIAL HOLDINGS LIMITED CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP 2 (a) o (b) þ SEC USE ONLY 3 SOURCE OF FUNDS 4 OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e). 5 o CITIZENSHIP OR PLACE OF ORGANIZATION 6 **CANADA SOLE VOTING POWER** 7 NUMBER OF **SHARES** SHARED VOTING POWER BENEFICIALLY 8 OWNED BY 30,139,400 **EACH** SOLE DISPOSITIVE POWER 9 REPORTING

PERSON			
WIT	ГН 10	SHARED DISPOSITIVE POWER 30,139,400	
11	AGGREGA	TE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	30,139,400		
12	СНЕСК ВС	OX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES	
	o		
13	PERCENT (OF CLASS REPRESENTED BY AMOUNT IN ROW 9	
	19.7%		
14	TYPE OF R	EPORTING PERSON	
	CO		

CUSIP No. 45928H106 Page 7 of 36 Pages NAMES OF REPORTING PERSON/I.R.S. Identification Nos. of Above Persons (Entities Only) 1 ODYSSEY RE HOLDINGS CORP. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP 2 (a) o (b) þ SEC USE ONLY 3 SOURCE OF FUNDS 4 OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e). 5 o CITIZENSHIP OR PLACE OF ORGANIZATION 6 **DELAWARE SOLE VOTING POWER** 7 NUMBER OF **SHARES** SHARED VOTING POWER BENEFICIALLY 8 OWNED BY 13,763,093 **EACH** SOLE DISPOSITIVE POWER 9

PERSON				
WIT	ГН 10	SHARED DISPOSITIVE POWER 13,763,093		
11	AGGREGA	TE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
12	13,763,093 CHECK BC	OX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES		
	0			
13	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9 9.0%			
14		REPORTING PERSON		
	CO			

CUSIP No. 45928H106 Page of 36 Pages NAMES OF REPORTING PERSON/I.R.S. Identification Nos. of Above Persons (Entities Only) 1 ODYSSEY AMERICA REINSURANCE CORPORATION CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP 2 (a) o (b) þ SEC USE ONLY 3 SOURCE OF FUNDS 4 OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e). 5 o CITIZENSHIP OR PLACE OF ORGANIZATION 6 CONNECTICUT **SOLE VOTING POWER** 7 NUMBER OF **SHARES** SHARED VOTING POWER BENEFICIALLY 8 OWNED BY 13,763,093 **EACH** SOLE DISPOSITIVE POWER 9 REPORTING

PERSON				
WIT	ГН 10	SHARED DISPOSITIVE POWER 13,763,093		
11	AGGREGAT	TE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	13,763,093			
12	CHECK BO	X IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES		
	0			
13	PERCENT C	OF CLASS REPRESENTED BY AMOUNT IN ROW 9		
	9.0%			
14	TYPE OF RI	EPORTING PERSON		
	CO			

CUSIP No. 45928H106 Page of 36 Pages NAMES OF REPORTING PERSON/I.R.S. Identification Nos. of Above Persons (Entities Only) 1 UNITED STATES FIRE INSURANCE COMPANY CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP 2 (a) o (b) þ SEC USE ONLY 3 SOURCE OF FUNDS 4 OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e). 5 o CITIZENSHIP OR PLACE OF ORGANIZATION 6 **DELAWARE SOLE VOTING POWER** 7 NUMBER OF **SHARES** SHARED VOTING POWER BENEFICIALLY 8 OWNED BY 3,216,300 **EACH** SOLE DISPOSITIVE POWER

9

PERSON				
WIT	ГН 10	SHARED DISPOSITIVE POWER 3,216,300		
11	AGGREGAT	TE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	3,216,300			
12	СНЕСК ВО	X IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES		
	o			
13	PERCENT C	OF CLASS REPRESENTED BY AMOUNT IN ROW 9		
	2.1%			
14	TYPE OF RI	EPORTING PERSON		
	CO			

CUSIP No. 45928H106 Page 10 of 36 Pages NAMES OF REPORTING PERSON/I.R.S. Identification Nos. of Above Persons (Entities Only) 1 THE NORTH RIVER INSURANCE COMPANY CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP 2 (a) o (b) þ SEC USE ONLY 3 SOURCE OF FUNDS 4 OO CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e). 5 o CITIZENSHIP OR PLACE OF ORGANIZATION 6 **NEW JERSEY SOLE VOTING POWER** 7 NUMBER OF **SHARES** SHARED VOTING POWER BENEFICIALLY 8 OWNED BY 5,527,027 **EACH** SOLE DISPOSITIVE POWER 9 REPORTING

PERSON				
WIT	VITH 10	SHARED DISPOSITIVE POWER		
		5,527,027		
11	AGGREGA	TE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	5,527,027			
12	СНЕСК ВО	X IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES		
12	0			
13	PERCENT (OF CLASS REPRESENTED BY AMOUNT IN ROW 9		
	3.6%			
14	TYPE OF R	EPORTING PERSON		
	CO			

CUSIP No. 45928H106 Page 11 of 36 Pages NAMES OF REPORTING PERSON/I.R.S. Identification Nos. of Above Persons (Entities Only) 1 TIG INSURANCE COMPANY CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP 2 (a) o (b) þ SEC USE ONLY 3 SOURCE OF FUNDS 4 00 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e). 5 o CITIZENSHIP OR PLACE OF ORGANIZATION 6 **CALIFORNIA SOLE VOTING POWER** 7 NUMBER OF **SHARES** SHARED VOTING POWER BENEFICIALLY 8 OWNED BY 4,716,380