

VECTREN CORP  
Form 8-K  
August 01, 2018

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K  
CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (date of earliest event reported): July 30, 2018

VECTREN CORPORATION

(Exact name of registrant as specified in its charter)

| Commission<br>File No. | Registrant, State of Incorporation,<br>Address, and Telephone Number | I.R.S Employer<br>Identification No. |
|------------------------|----------------------------------------------------------------------|--------------------------------------|
|------------------------|----------------------------------------------------------------------|--------------------------------------|

|         |                     |            |
|---------|---------------------|------------|
| 1-15467 | Vectren Corporation | 35-2086905 |
|---------|---------------------|------------|

(An Indiana Corporation)

One Vectren Square,

Evansville, Indiana 47708

(812) 491-4000

|         |                                |            |
|---------|--------------------------------|------------|
| 1-16739 | Vectren Utility Holdings, Inc. | 35-2104850 |
|---------|--------------------------------|------------|

(An Indiana Corporation)

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One Vectren Square,

Evansville, Indiana 47708

(812) 491-4000

Former name or address, if changed since last report:

N/A

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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Item 1.01. Entry into a Material Definitive Agreement

Item 2.03. Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of a Registrant

On July 30, 2018, Vectren Utility Holdings, Inc. (Utility Holdings) executed a term loan agreement and closed a two-year term loan with two banking partners. The term loan agreement provides for a \$250 million draw at closing and \$50 million on or prior to December 31, 2018. Proceeds from the term loan will be utilized to pay a \$100 million August 1, 2018, debt maturity and for general corporate purposes. The term loan's interest rate is based upon LIBOR for interest periods selected by Utility Holdings, plus a credit spread, which is subject to change based on changes in Utility Holdings' credit rating. In addition, the term loan contains a provision that should Utility Holdings or any of its subsidiaries execute certain capital market transactions, and subject to certain other conditions, the outstanding balance is subject to mandatory prepayment. The term loan is jointly and severally guaranteed by Utility Holdings' wholly-owned regulated utility operating companies, Southern Indiana Gas and Electric Company, Indiana Gas Company, Inc., and Vectren Energy Delivery of Ohio, Inc. Utility Holdings is a wholly owned subsidiary of Vectren Corporation.

The executed term loan agreement is attached hereto as Exhibit 10.1.

Item 9.01. Exhibits.

Exhibit Index

| Exhibit Number | Description                                          | Location |
|----------------|------------------------------------------------------|----------|
| 10.1           | <u>Term Loan Agreement dated as of July 30, 2018</u> | Attached |

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

August 1, 2018 VECTREN CORPORATION  
VECTREN UTILITY HOLDINGS, INC.

By: /s/ M. Susan Hardwick

M. Susan Hardwick

Executive Vice President and Chief Financial Officer