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MONARCH CASINO & RESORT INC

Form 4 November 08, 2002

United States
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 4 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940.

[] Check box if no longer subject to obligations may continue.	section 16. Form 4 or Form 5			
Craig F. Sullivan	Monarch Casino & Resort, Inc MCRI			
Name of Reporting Person	Issuer Name and Ticker or Trading Symbol			
1175 West Moana Lane, Suite 200	Reno, NV 89509			
Address of Reporting Person	City, State, Zip			
IRS or Social Security Numbe	r of Reporting Person (Voluntary)			
November 7, 2002				
Statement for Month/Day/Year	<pre>If Amendment, Date of Original (Month/Year)</pre>			
Relationship of Reporting Perso	n to Issuer (Check all applicable)			
Director X Officer	10% Owner Other			
Individual or Joint/Group Filing (Che [X] Form filed by One Reporting P [] Form filed by More than One R	erson			

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-1-

TABLE I - Non-Derivative Securities Acquired, Disposed of, or Beneficially $$\operatorname{\textsc{Owned}}$$

Title of Security	Transaction Date	Transaction Code	Securities Acquired (A) or Disposed of (D)		Amount of Securities Beneficially Owned Following Reported Transaction	Ownership Form: Direct (D) or Indirect(I)
		Code V	Amount (A) or (D)	Price		
Common Stock	11/07/02	S	100 D	\$13.95	0 12,100	D

TABLE II - Derivative Securities Acquired, Disposed of, or Beneficially Owned $\label{eq:None} \mbox{None.}$

-2-

SIGNATURES

Signature of Reporting Person /S/ Craig F. Sullivan
----CRAIG F. SULLIVAN

11/08/02 -----DATE