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SHOWALTER SHELLEE R Form 5 February 14, 2007 FORM 5

1(b).

Form 4 Transactions Reported

OMB APPROVAL OMB UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. Estimated average **ANNUAL STATEMENT OF CHANGES IN BENEFICIAL** Form 4 or Form burden hours per **OWNERSHIP OF SECURITIES** 5 obligations response ... 1.0 may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported

1. Name and Ac SHOWALTH		-	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			QCR HOLDINGS INC [QCRH]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Statement for Issuer's Fiscal Year Ended				
			(Month/Day/Year)	Director 10% Owner			
			12/31/2006	XOfficer (give titleOther (specify			
3551 7TH STREET, SUITE 100		UITE 100		below) below) Vice President & Controller -			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Reporting			
			Filed(Month/Day/Year)				

30(h) of the Investment Company Act of 1940

MOLINE, ILÂ 61265

X Form Filed by One Reporting Person _ Form Filed by More than One Reporting Person

(check applicable line)

(City)	(State)	(Zip) Tab	ole I - Non-De	rivative So	ecurit	ies Acquire	ed, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi (A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	Ownership Form:	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/31/2006	Â	Р	32	A	\$ 17.298	1,745	D	Â
Common Stock	06/30/2006	Â	Р	22	А	\$ 15.516	2,359	D	Â
Common Stock	07/10/2006	Â	Р	4.64	А	\$ 17.95	2,363.64	D	Â
Common Stock	09/30/2006	Â	Р	25	А	\$ 15.516	2,388.64	D	Â

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Common Stock	12/31/2006	Â	Р	22	A	\$ 15.516	2,410.64	D	Â
Common Stock	12/31/2006	Â	Р	40.18	А	\$ 17.85	3,805.655	Ι	by Managed Account

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information **SEC 2270** contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	
				(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
SHOWALTER SHELLEE R 3551 7TH STREET SUITE 100 MOLINE, IL 61265	Â	Â	Vice President & Controller -	Â			
Signatures							
By: Rick J. Jennings For: Shellee R. Showalter			02/14/2007				
** Signature of Reporting Perso	n		Date				

Explanation of Responses:

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). **

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

(9-02)