**NIKE INC** Form 4 April 18, 2008

## FORM 4

#### **OMB APPROVAL**

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* KNIGHT PHILIP H

(Street)

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

NIKE INC [NKE]

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

04/18/2008

\_ 10% Owner \_X\_\_ Director Officer (give title \_ Other (specify below)

ONE BOWERMAN DRIVE

6. Individual or Joint/Group Filing(Check

Applicable Line)

4. If Amendment, Date Original Filed(Month/Day/Year)

> \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

BEAVERTON, OR 97005

(City)	(State)	(Zip) Tak	ole I - Non	-Derivative Se	curitio	es Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Class B Common Stock	04/18/2008(1)		C	1,000,000	A		1,014,670	D	
Class B Common Stock	04/18/2008		S	2,900	D	\$ 67.3	1,011,770	D	
Class B Common Stock	04/18/2008		S	3,700	D	\$ 67.33	1,008,070	D	
Class B Common Stock	04/18/2008		S	11,500	D	\$ 67.35	996,570	D	

Class B Common Stock	04/18/2008	S	1,000	D	\$ 67.36	995,570	D
Class B Common Stock	04/18/2008	S	1,400	D	\$ 67.37	994,170	D
Class B Common Stock	04/18/2008	S	19,800	D	\$ 67.4	974,370	D
Class B Common Stock	04/18/2008	S	1,700	D	\$ 67.41	972,670	D
Class B Common Stock	04/18/2008	S	18,100	D	\$ 67.45	954,570	D
Class B Common Stock	04/18/2008	S	400	D	\$ 67.46	954,170	D
Class B Common Stock	04/18/2008	S	600	D	\$ 67.47	953,570	D
Class B Common Stock	04/18/2008	S	32,100	D	\$ 67.5	921,470	D
Class B Common Stock	04/18/2008	S	1,200	D	\$ 67.51	920,270	D
Class B Common Stock	04/18/2008	S	400	D	\$ 67.52	919,870	D
Class B Common Stock	04/18/2008	S	200	D	\$ 67.53	919,670	D
Class B Common Stock	04/18/2008	S	100	D	\$ 67.54	919,570	D
Class B Common Stock	04/18/2008	S	7,700	D	\$ 67.55	911,870	D
Class B Common Stock	04/18/2008	S	8,100	D	\$ 67.6	903,770	D
Class B Common	04/18/2008	S	400	D	\$ 67.61	903,370	D

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Stock							
Class B Common Stock	04/18/2008	S	200	D	\$ 67.62	903,170	D
Class B Common Stock	04/18/2008	S	100	D	\$ 67.63	903,070	D
Class B Common Stock	04/18/2008	S	1,300	D	\$ 67.64	901,770	D
Class B Common Stock	04/18/2008	S	2,000	D	\$ 67.68	899,770	D
Class B Common Stock	04/18/2008	S	5,000	D	\$ 67.7	894,770	D
Class B Common Stock	04/18/2008	S	2,700	D	\$ 67.72	892,070	D
Class B Common Stock	04/18/2008	S	4,900	D	\$ 67.75	887,170	D
Class B Common Stock	04/18/2008	S	3,300	D	\$ 67.76	883,870	D
Class B Common Stock	04/18/2008	S	3,000	D	\$ 67.77	880,870	D
Class B Common Stock	04/18/2008	S	4,800	D	\$ 67.78	876,070	D
Class B Common Stock	04/18/2008	S	52,300	D	\$ 67.8	823,770 (3)	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration Da	ate	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securities	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3 and 4)		Owne
	Security				Acquired					Follo
					(A) or					Repo
					Disposed					Trans
					of (D)					(Instr
					(Instr. 3,					
					4, and 5)					
				Code V	(A) (D)	Date	Expiration	Title Amount		
					()	Exercisable	Date	or		
								Number		
								of		
								Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
<b>FB</b>	Director	10% Owner	Officer	Other				
KNIGHT PHILIP H								
ONE BOWERMAN DRIVE	X	X						
BEAVERTON, OR 97005								

# **Signatures**

By: James C. Carter For: Philip H. 04/18/2008 Knight

> \*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to Company policy, market sales of Company stock by officers and directors are permitted only after the second full trading day (1) after the release of quarterly earnings and ending on the last day of the second month of the following fiscal quarter, except pursuant to approved 10b5-1 trading plans.
- (2) Class A Common Stock is convertible at any time on a one-for-one basis into Class B Common Stock with no expiration date.
- This Form 4 contains thirty of the fifty-three transactions that were executed on April 18, 2008. One additional form containing twenty-three transactions was filed immediately following this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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