

FRANKLIN LTD DURATION INCOME TRUST  
Form DFAN14A  
October 11, 2016  
SCHEDULE 14A

Proxy Statement Pursuant to Section 14(a)  
of the Securities Exchange Act of 1934

Filed by the Registrant "

Filed by a Party other than the Registrant

Check the appropriate box:

Preliminary Consent Statement  
Confidential, for Use of the Commission Only (as permitted by Rule 14a-6(e)(2))  
Definitive Consent Statement  
Definitive Additional Materials  
Soliciting Material Under Rule 14a-12

**Franklin Limited Duration Income Trust**

(Name of Registrant as Specified In Its Charter)

**Saba Capital Management, L.P.**

**Saba Capital Master Fund, Ltd.**

**Boaz R. Weinstein**

**Ronald Mass**

**Thomas H. McGlade**

**Peter Tchir**

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (check the appropriate box):

No fee required.

Fee computed on table below per Exchange Act Rule 14a-6(i)(4) and 0-11.

1) Title of each class of securities to which transaction applies:

2) Aggregate number of securities to which transaction applies:

3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

4) Proposed maximum aggregate value of transaction:

5) Total fee paid:

Fee paid previously with preliminary materials.

Check box if any part of the fee is offset as provided by Exchange Act Rule 0-11(a)(2) and identify the filing for which the offsetting fee was paid previously. Identify the previous filing by registration statement number, or the Form or Schedule and the date of its filing.

1) Amount Previously Paid:

2) Form, Schedule or Registration Statement No.:

3) Filing Party:

4) Date Filed:

On October 7, 2016, representatives of Saba Capital Management, L.P. (“Saba”) presented additional materials to Institutional Shareholder Services Inc. regarding Franklin Limited Duration Income Trust (the “Additional ISS Presentation Materials”). A copy of the Additional ISS Presentation Materials is filed herewith as Exhibit 1.

**Exhibit 1**







