#### Edgar Filing: GENDELL JEFFREY L ET AL - Form 4/A

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GENDELL JEFF Form 4/A July 01, 2008	FREY L ET A	Ĺ									
FORM 4	L									PPROVAL	
<b>UNITED STATES SECURITIES AND EXCHANGE COMMISSIO</b> Washington, D.C. 20549						COMMISSION	OMB Number:	3235-0287			
Check this box if no longer subject to Section 16. Form 4 or							Expires: Estimated burden ho response.	ours per			
Form 5 obligations may continue. <i>See</i> Instruction 1(b).	Section 17(a)	) of the P	ublic Uti		ing Com	pany	Act o	ge Act of 1934, f 1935 or Section 40	·		
(Print or Type Respo	onses)										
1. Name and Addres	L	2. Issuer Name <b>and</b> Ticker or Trading Symbol ENGLOBAL CORP [ENG]					5. Relationship of Reporting Person(s) to Issuer				
( <b>T</b> )	(First) (M				L	Ľ		(Chec	k all applicab	e)	
(Last) 55 RAILROAD		3. Date of Earliest Transaction         (Month/Day/Year)         03/31/2008					Director       10% Owner         Officer (give title       X Other (specify below)         No Longer       10% Owner				
GREENWICH,	4. If Amendment, Date Original Filed(Month/Day/Year) 07/01/2008					<ul> <li>6. Individual or Joint/Group Filing(Check Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>					
UKEEN WICH,	C1 00850							Person			
(City)	(State) (Z	Zip)	Table	I - Non-D	erivative S	ecurit	ies Ac	quired, Disposed of	, or Beneficia	ally Owned	
	Transaction Date onth/Day/Year)	Execution any	Date, if			(A) or of (D)	)	SecuritiesIBeneficially(OwnedI	5. Ownership Form: Direct D) or Indirect (I) [Instr. 4)		
Common Stock								2,693,700	I	See Footnotes $(1)$ $(2)$	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

De Se	Title of erivative ecurity nstr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Month/Day/Year) rivative curities quired ) or sposed (D) str. 3,		Amou Under Secur	rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu: Bene Own Follo Repo Trans (Insti
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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# **Reporting Owners**

Person

Reporting Owner Name / Address		Relationships							
	Director	10% Owner	Officer	Other					
GENDELL JEFFREY L ET AI 55 RAILROAD AVENUE GREENWICH, CT 06830	_			No Longer 10% Owner					
Signatures									
By: /s/ Jeffrey L. Gendell	07/01/2008								
<u>**</u> Signature of Reporting	Date								

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Reporting Person is the managing member of Tontine Capital Management, L.L.C. ("TCM"), a Delaware limited liability company, the general partner of Tontine Capital Partners, L.P. ("TCP"), a Delaware limited partnership. The Reporting Person is also the managing member of Tontine Overseas Associates, L.L.C., a Delaware limited liability company ("TOA"), the investment adviser to Tontine Capital Overseas Master Fund, L.P., a Cayman Islands partnership ("TCO").

The Reporting Person directly owns 0 shares of the Common Stock. TCM and TOA directly own 0 shares of Common Stock. TCP directly owns 619,400 shares of Common Stock and 2,000,000 shares of restricted stock (the "Restricted Stock"), par value \$0.001 per share. The Restricted Stock are registered under Section 12 of the Securities Exchange Act of 1934. TCO directly owns 74,300 shares of

(2) Common Stock. All of the foregoing shares of Common Stock may be deemed to be beneficially owned by the Reporting Person. The Reporting Person disclaims beneficial ownership of the Issuer's securities reported herein for purposes of Section 16(a) under the Securities Exchange Act of 1934, as amended, or otherwise, except as to securities directly owned by the Reporting Person or representing the Reporting Person's pro rata interest in, and interest in the profits of, TCM, TCP, TOA and TCO.

#### **Remarks:**

As indicated in the Issuer's Form 10-Q for the quarterly period ended March 31, 2008, the Issuer has issued additional Commo Stock. As a result of the Issuer's issuance of additional Common Stock, the Reporting Person is no longer a 10% owner. The Reporting Person has not disposed of any Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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