GUESS INC ET AL/CA/ Form SC 13G/A February 17, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13G UNDER THE SECURITIES EXCHANGE ACT OF 1934 (AMENDMENT NO. 1)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13D-1(B),(C) AND (D) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13D-2(B)

Guess?, Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

401617 10 5

(CUSIP Number)

February 17, 2004

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- [] Rule 13d-1(b)
- [] Rule 13d-1(c)
- [X] Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act.

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l.	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)			
	Paul Marcian	10		
2.	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP			
			(a) [] (b) [X]	
3. 	SEC USE ONLY			
1.	CITIZENSHIP OR PLACE OF ORGANIZATION			
	United State	es of America		
		5. SOLE VOTING POWER		
		12,791,898		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON		6. SHARED VOTING POWER		
		140,870		
		7. SOLE DISPOSITIVE POWER		
WIT	Ħ.	12,791,898		
		8. SHARED DISPOSITIVE POWER		
		140,870		
9.	AGGREGATE AMOU	UNT BENEFICIALLY OWNED BY EACH REPO	RTING PERSON	
	12,932,76	8		
10.	CHECK BOX IF T	THE AGGREGATE AMOUNT IN ROW (11) EX	CLUDES CERTAIN SHARES	
11.	PERCENT OF CLA	SS REPRESENTED BY AMOUNT IN ROW (1	1)	
	29.6%			
12.	TYPE OF REPORTING PERSON			
	IN			

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	ORTING PERSONS ONTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)		
Gary W. Ha	ımpar		
2. CHECK THE AE	PROPRIATE BOX IF A MEMBER OF A GROUP		
	(a) [] (b) [X]		
3. SEC USE ONLY			
4. CITIZENSHIP	OR PLACE OF ORGANIZATION		
United Sta	ates of America		
	5. SOLE VOTING POWER		
	0		
NUMBER OF SHARES	6. SHARED VOTING POWER		
BENEFICIALLY OWNED BY	140,870		
EACH REPORTING PERSON	7. SOLE DISPOSITIVE POWER		
WITH	0		
	8. SHARED DISPOSITIVE POWER		
	140,870		
9. AGGREGATE AN	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
140,870			
10. CHECK BOX IF	THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES [X]		
11. PERCENT OF C	CLASS REPRESENTED BY AMOUNT IN ROW (11)		
0.3%			
12. TYPE OF REPO	ORTING PERSON		
IN			
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Item 1(a) Name of 1	ssuer:		

Guess?, Inc., a Delaware corporation (the "Issuer")

Item 1(b) Address of Issuer's Principal Executive Offices:

1444 South Alameda Street Los Angeles, California 90021.

Item 2(a) Name of Person Filing:

This Schedule 13G is being filed by Paul Marciano ("Mr. Marciano") and Gary W. Hampar ("Mr. Hampar"), who are sometimes collectively referred to as the "Reporting Persons." The Reporting Persons disclaim that they have ever formed or been part of a group among themselves.

Item 2(b) Address of Principal Business Office or, if none, Residence:

The address and principal business office of Mr. Marciano is 1444 South Alameda Street, Los Angeles, California 90021. The address of the principal business office of Mr. Hampar is 9701 Wilshire Boulevard, Suite 1106, Beverly Hills, California 90212.

Item 2(c) Citizenship:

The Reporting Persons are both citizens of the United States of America.

Item 2(d) Title of Class of Securities:

This Schedule 13G refers to the common stock, par value \$0.01 per share, of the Issuer (the "Common Stock").

Item 2(e) CUSIP Number:

401617 10 5

Item 3 If this statement is filed pursuant to Rule 13d-1(b) or Rule 13d-2(b)
 or(c), check whether the person filing is a:

Not applicable

Item 4 Ownership:

(a) Amount Beneficially Owned:

Mr. Marciano beneficially owns 12,932,768 shares of Common Stock as follows: 12,791,898 shares held indirectly as sole trustee of the Paul Marciano Trust, dated 2/20/86 (the "Paul Marciano Trust") and 140,870 shares held indirectly as co-trustee of

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the Maurice Marciano 2001 Children's Trust (formerly the Maurice Marciano 1996 Grantor Retained Annuity Trust).

Mr. Hampar beneficially owns 140,870 shares of Common Stock held indirectly as co-trustee of the Maurice Marciano 2001 Children's Trust (formerly the Maurice Marciano 1996 Grantor Retained Annuity Trust).

(b) Percent of Class:

The 12,932,768 shares beneficially owned by Mr. Marciano represent 29.6% of the outstanding shares of the Common Stock. The 140,870 shares beneficially owned by Mr. Hampar represent 0.3% of the outstanding shares of the Common Stock.

Percentage ownership of the Common Stock is based on 43,678,831 shares of Common Stock, which represents the number of outstanding shares of Common Stock as of January 9, 2004, as confirmed by the Issuer.

(c) Number of shares as to which such person has:

Mr. Marciano has (i) sole voting power with respect to 12,791,898 shares held indirectly as sole trustee of the Paul Marciano Trust; (ii) shared voting power with respect to 140,870 shares held indirectly as co-trustee of the Maurice Marciano 2001 Children's Trust (formerly the Maurice Marciano 1996 Grantor Retained Annuity Trust); (iii) sole dispositive power with respect to 12,791,898 shares held indirectly as sole trustee of the Paul Marciano Trust; and (iv) shared dispositive power with respect to 140,870 shares held indirectly as co-trustee of the Maurice Marciano 2001 Children's Trust (formerly the Maurice Marciano 1996 Grantor Retained Annuity Trust).

Mr. Hampar has (i) no sole voting power with respect to any shares; (ii) shared voting power with respect to 140,870 shares held indirectly as co-trustee of the Maurice Marciano 2001 Children's Trust (formerly the Maurice Marciano 1996 Grantor Retained Annuity Trust); (iii) no sole dispositive power with respect to any shares; and (iv) shared dispositive power with respect to 140,870 shares held indirectly as co-trustee of the Maurice Marciano 2001 Children's Trust (formerly the Maurice Marciano 1996 Grantor Retained Annuity Trust).

Item 5 Ownership of Five Percent or Less of a Class:

Not applicable

Item 6 Ownership of More than Five Percent on Behalf of Another Person:

Not applicable

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company:

Not applicable

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Item 8 Identification and Classification of Members of the Group:

Mr. Marciano and Mr. Hampar are co-trustees of the Maurice Marciano 2001 Children's Trust (formerly the Maurice Marciano 1996 Grantor Retained Annuity Trust). The Reporting Persons expressly disclaim that they have formed a group among themselves.

Item 9 Notice of Dissolution of Group:

Not applicable

Item 10 Certification:

Not applicable

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Signature

After reasonable inquiry and to the best of his knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

February 17, 2004

Paul Marciano

By: /s/ PAUL MARCIANO Paul Marciano

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Signature

After reasonable inquiry and to the best of his knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.

February 17, 2004

Gary W. Hampar

By: /s/ GARY W. HAMPAR Gary W. Hampar

EXHIBIT INDEX

1

Exhibit No. Description

Amended and Restated Joint Filing Agreement dated

as of February 17, 2004