GANNETT CO INC /DE/ Form 4 January 04, 2002

	OMB APPROVA		
		AND EXCHANGE COMMISSION, D.C. 20549	ION
	F	ORM 4	
S	FATEMENT OF CHANGES	IN BENEFICIAL OWNER	RSHIP
Section 17(a)	of the Public Uti	the Securities Excl lity Holding Company evestment Company Act	Act of 1935 or
	if no longer subje y continue. See Ins	ect of Section 16. Fo	orm 4 or Form 5
1. Name and Address	of Reporting Perso	n*	
Gavagan	George	R.	
(Last)	(First)	(Middle)	
Gannett Co., Inc.	7950	Jones Branch Drive	
	(S	Street)	
McLean	V	irginia	22107
(City)	(S	tate)	(Zip)
2. Issuer Name and 1	Ficker or Trading S	Symbol	
Gannett Co., Inc.	("GCI")		
3. IRS or Social Sec	curity Number of Re	eporting Person (Volu	 untary)
4. Statement for Mon	 nth/Year		
December, 2001			
5. If Amendment, Dat	ce of Original (Mon	 th/Year)	

6. Relationship of Reporting Person to Issuer

(Check all applicable)						
<pre>[] Director [X] Officer (give title below)</pre>] Director [] 10% Owner X] Officer (give title below) [] Other (specify below)					
Vice President and Controller						
7. Individual or Joint/Group Filing (Check applicable line)				=		
[X] Form filed by one Reporting [] Form filed by more than one		son				
Table I Non-Derivative or Bene:	Securities Ac		sed of,	=		
			4. Securities Acqu Disposed of (D) (Instr. 3, 4 ar	nd 5)		
1. Title of Security (Instr. 3)	Date	3. Transaction Code (Instr. 8)	Amount	(A) or (D)	Price	
Common Stock	12/20/01	G	100	D	\$67.33	
Common Stock	12/06/01	М	5,600	А	\$23.6250	
Common Stock	12/06/01	S	5,600	D	\$70.85	
Common Stock	To 11/30/01					
Common Stock	To 9/30/01					
		·			·	

^{*} If the form is filed by more than one Reporting Person, see Instruction $4\,\mathrm{(b)}\,\mathrm{(v)}\,\mathrm{.}$

Reminder: Report on a separate line for each class of $\$ securities $\$ beneficially owned directly or indirectly.

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FORM 4 (continued) Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)									
1. Title of Derivative			rans- 4. or Disposed Expiration of (D) (Month/Day ate action (Instr. 3,		on Date ay/Year) Expira-				
Security (Instr. 3)	Secur- ity	Day/ Year)	(Instr. 8)	(A)	(D)	Exer- cisable		Title	of Shares
Stock Options	\$23.6250	12/06/01	M		5 , 600	12/12/98	12/12/02	Common Stock	5,600

Explanation of Responses:

- (1) Held by the trustee of the Company's Deferred Compensation Plan, The Northern Trust Company.
- (2) Held by the trustee of the Company's 401(k) Plan, Boston Safe Deposit and Trust Company.

/s/George R. Gavagan 01/03/02

**Signature of Reporting Person Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Alternatively, this Form is permitted to be submitted to the Commission in electronic format at the option of the reporting person pursuant to Rule 101(b)(4) of Regulation S-T.

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