

FLOATING RATE INCOME STRATEGIES FUND INC  
Form N-PX  
August 31, 2006

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED  
MANAGEMENT INVESTMENT COMPANY

Investment Company Act File Number 811-21413

Name of Fund: Floating Rate Income Strategies Fund, Inc.

Fund Address: P.O. Box 9011  
Princeton, NJ 08543-9011

Name and address of agent for service:  
Robert C. Doll, Jr., Chief Executive Officer, Floating Rate Income  
Strategies Fund, Inc., 800 Scudders Mill Road, Plainsboro, NJ, 08536.  
Mailing address: P.O. Box 9011, Princeton, NJ, 08543-9011

Registrant's telephone number, including area code: (609) 282-2800

Date of fiscal year end: 08/31/2006

Date of reporting period: 07/01/2005 - 06/30/2006

Item 1 - Proxy Voting Record

The information contained herein discloses the following information for each matter relating to a portfolio security considered at any shareholder meeting held during the period covered by the report and with respect to which the registrant was entitled to vote:

- (a) The name of the issuer of the portfolio security;
- (b) The exchange ticker symbol of the portfolio security;
- (c) The Council on Uniform Securities Identification Procedures ("CUSIP") number for the portfolio security;
- (d) The shareholder meeting date;
- (e) A brief identification of the matter voted on;
- (f) Whether the matter was proposed by the issuer or by a security holder;
- (g) Whether the registrant cast its vote on the matter;
- (h) How the registrant cast its vote; and
- (i) Whether the registrant cast its vote for or against management.

\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\*

ICA File Number: 811-21413  
Reporting Period: 07/01/2005 - 06/30/2006

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Floating Rate Income Strategies Fund, Inc.

===== FLOATING RATE INCOME STRATEGIES FUND, INC. =====

GEO SPECIALTY CHEMICALS INC.

Ticker: GSCQ Security ID: 37246R205  
Meeting Date: NOV 17, 2005 Meeting Type: Annual  
Record Date: OCT 7, 2005

| # | Proposal                                  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Elect Director David L. Eaton             | For     | For       | Management |
| 2 | Elect Director Charles Macaluso           | For     | For       | Management |
| 3 | Elect Director Michael Y. McGovern        | For     | For       | Management |
| 4 | Elect Director Nathaniel Mass             | For     | For       | Management |
| 5 | Amend Articles/Bylaws/Charter-Non-Routine | For     | For       | Management |

===== END NPX REPORT

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Floating Rate Income Strategies Fund, Inc.

By: /s/ Robert C. Doll, Jr.  
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Robert C. Doll, Jr.  
Chief Executive Officer  
Floating Rate Income Strategies Fund, Inc.

Date: August 24, 2006