

LANDS' END, INC.  
Form 4  
July 07, 2015

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LAMPERT EDWARD S

(Last) (First) (Middle)

1170 KANE CONCOURSE, SUITE 200

(Street)

BAY HARBOR ISLANDS, FL 33154

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
LANDS' END, INC. [LE]

3. Date of Earliest Transaction (Month/Day/Year)  
07/02/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)          | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |   |                                   |
|--|--------------------------------------|--|--------------------------------|---|---|--|--|---|-----------------------------------|
|  |                                      |  | Code                           | V   | Amount  | (A) or (D)   | Price                                      |   |                                   |
| Common Stock, par value \$0.01 per share | 07/02/2015                           |  | P                              |   | 6,773   | A  | (1) 451,564 (2)                            | I | See Footnotes (3) (4) (5) (6) (7) |
| Common Stock, par value \$0.01 per share | 07/02/2015                           |  | P                              |   | 23,262  | A  | (8) 581,561                                | I | See Footnotes (4) (5) (6) (7) (9) |
|  | 07/02/2015                           |  | P                              |   | 293,517   | A  | (10) 451,564                               | I |                                   |

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|  |            |   |         |   |             |           |   |   |
|--|------------|---|---------|---|-------------|-----------|---|---|
| Common Stock, par value \$0.01 per share |            |   |         |   |             |           |   | See Footnotes <u>(3)</u> <u>(4)</u> <u>(5)</u> <u>(6)</u> <u>(7)</u>  |
| Common Stock, par value \$0.01 per share | 07/02/2015 | P | 314,043 | A | <u>(11)</u> | 581,561   | I | See Footnotes <u>(4)</u> <u>(5)</u> <u>(6)</u> <u>(7)</u> <u>(9)</u>  |
| Common Stock, par value \$0.01 per share |            |   |         |   |             | 7,627,509 | D | <u>(4)</u> <u>(5)</u> <u>(6)</u> <u>(7)</u>                           |
| Common Stock, par value \$0.01 per share |            |   |         |   |             | 6,615,280 | I | See Footnotes <u>(4)</u> <u>(5)</u> <u>(6)</u> <u>(7)</u> <u>(12)</u> |
| Common Stock, par value \$0.01 per share |            |   |         |   |             | 3,077     | I | See Footnotes <u>(4)</u> <u>(5)</u> <u>(6)</u> <u>(7)</u> <u>(13)</u> |
| Common Stock, par value \$0.01 per share |            |   |         |   |             | 224       | I | See Footnotes <u>(4)</u> <u>(5)</u> <u>(6)</u> <u>(7)</u> <u>(14)</u> |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|--|-------|
|--|--|--------------------------------------|--|--------------------------------|--|--|---|--|-------|

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(Instr. 3,  
4, and 5)

|                | Date<br>Exercisable | Expiration<br>Date | Title | Amount<br>or<br>Number<br>of<br>Shares |
|----------------|---------------------|--------------------|-------|--|
| Code V (A) (D) |                     |                    |       |  |

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| LAMPERT EDWARD S<br>1170 KANE CONCOURSE, SUITE 200<br>BAY HARBOR ISLANDS, FL 33154                  |               | X         |         |       |
| ESL PARTNERS, L.P.<br>1170 KANE CONCOURSE, SUITE 200<br>BAY HARBOR ISLANDS, FL 33154                |               | X         |         |       |
| SPE I Partners, L.P.<br>1170 KANE CONCOURSE, SUITE 200<br>BAY HARBOR ISLANDS, FL 33154              |               | X         |         |       |
| SPE Master I, L.P.<br>1170 KANE CONCOURSE, SUITE 200<br>BAY HARBOR ISLANDS, FL 33154                |               | X         |         |       |
| RBS PARTNERS, L.P.<br>1170 KANE CONCOURSE, SUITE 200<br>BAY HARBOR ISLANDS, FL 33154                |               | X         |         |       |
| ESL INSTITUTIONAL PARTNERS, L.P.<br>1170 KANE CONCOURSE, SUITE 200<br>BAY HARBOR ISLANDS, FL 33154  |               | X         |         |       |
| RBS INVESTMENT MANAGEMENT, L.L.C.<br>1170 KANE CONCOURSE, SUITE 200<br>BAY HARBOR ISLANDS, FL 33154 |               | X         |         |       |
| CRK PARTNERS LLC<br>1170 KANE CONCOURSE, SUITE 200<br>BAY HARBOR ISLANDS, FL 33154                  |               | X         |         |       |
| ESL INVESTMENTS, INC.<br>1170 KANE CONCOURSE, SUITE 200<br>BAY HARBOR ISLANDS, FL 33154             |               | X         |         |       |

## Signatures

EDWARD S. LAMPERT, By: /s/ Edward S. Lampert

07/07/2015

\_\_Signature of Reporting Person

Date

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|  |            |
|--|------------|
| ESL PARTNERS, L.P., By: RBS Partners, L.P., Its: General Partner, By: ESL Investments, Inc., Its: General Partner, By: /s/ Edward S. Lampert, Name: Edward S. Lampert, Title: Chief Executive Officer                      | 07/07/2015 |
| __Signature of Reporting Person  | Date       |
| SPE I PARTNERS, LP, By: RBS Partners, L.P., Its: General Partner, By: ESL Investments, Inc., Its: General Partner, By: /s/ Edward S. Lampert, Name: Edward S. Lampert, Title: Chief Executive Officer                      | 07/07/2015 |
| __Signature of Reporting Person  | Date       |
| SPE MASTER I, LP, By: RBS Partners, L.P., Its: General Partner, By: ESL Investments, Inc., Its: General Partner, By: /s/ Edward S. Lampert, Name: Edward S. Lampert, Title: Chief Executive Officer                        | 07/07/2015 |
| __Signature of Reporting Person  | Date       |
| RBS PARTNERS, L.P., By: ESL Investments, Inc., Its: General Partner, By: /s/ Edward S. Lampert, Name: Edward S. Lampert, Title: Chief Executive Officer  | 07/07/2015 |
| __Signature of Reporting Person  | Date       |
| ESL INSTITUTIONAL PARTNERS, L.P., By: RBS Investment Management, L.L.C., Its: General Partner, By: ESL Investments, Inc., Its: Manager, By: /s/ Edward S. Lampert, Name: Edward S. Lampert, Title: Chief Executive Officer | 07/07/2015 |
| __Signature of Reporting Person  | Date       |
| RBS INVESTMENT MANAGEMENT, L.L.C., By: ESL Investments, Inc., Its: Manager, By: /s/ Edward S. Lampert, Name: Edward S. Lampert, Title: Chief Executive Officer   | 07/07/2015 |
| __Signature of Reporting Person  | Date       |
| CRK PARTNERS, LLC, By: ESL Investments, Inc., Its: Sole Member, By: /s/ Edward S. Lampert, Name: Edward S. Lampert, Title: Chief Executive Officer   | 07/07/2015 |
| __Signature of Reporting Person  | Date       |
| ESL INVESTMENTS, INC., By: /s/ Edward S. Lampert, Name: Edward S. Lampert, Title: Chief Executive Officer  | 07/07/2015 |
| __Signature of Reporting Person  | Date       |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On July 2, 2015, in satisfaction of certain liabilities of SPE I Partners, LP ("SPE I") payable to its sole general partner, RBS Partners, L.P. ("RBS"), the capital account balance of RBS was increased by an aggregate of approximately \$942,370, resulting in the acquisition by RBS of an additional approximate 1.5% partnership interest in SPE I.
- (2) As a result of a ministerial error, SPE I previously disclosed in the Form 4 filed by the reporting persons with the Securities and Exchange Commission on June 16, 2015 that it distributed 131,938 shares of common stock of Lands' End, Inc. (the "Issuer"), par value \$0.01 per share ("Shares"), on a pro rata basis to its partners, rather than the 131,940 Shares which were actually distributed to its partners.
- (3) The Shares are directly beneficially owned by SPE I, of which RBS is the sole general partner. Edward S. Lampert is the Chairman, Chief Executive Officer and Director of ESL Investments, Inc. ("ESL"), the sole general partner of RBS. Each of RBS, ESL and Mr. Lampert disclaims beneficial ownership of the securities owned by SPE I except to the extent of the pecuniary interest of RBS, ESL and Mr. Lampert, respectively, therein.
- (4) This statement is jointly filed by and on behalf of each of Mr. Lampert, ESL Partners, L.P. ("Partners"), SPE I, SPE Master I, LP ("SPE Master I"), RBS, ESL Institutional Partners, L.P. ("Institutional"), RBS Investment Management, L.L.C. ("RBSIM"), CRK Partners, LLC ("CRK LLC") and ESL. Mr. Lampert, Partners, SPE I, SPE Master I, Institutional and CRK LLC are the direct beneficial owners

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of the securities covered by this statement.

RBS is the general partner of, and may be deemed to beneficially own securities owned by, Partners, SPE I and SPE Master I. RBSIM is the general partner of, and may be deemed to beneficially own securities owned by, Institutional. Mr. Lampert is a limited partner of, and may be deemed to beneficially own certain securities owned by, RBS. ESL is the general partner of RBS, the sole member of CRK LLC and the manager of RBSIM. ESL may be deemed to beneficially own securities owned by RBS, CRK LLC and RBSIM. Mr. Lampert is the Chairman, Chief Executive Officer and Director of, and may be deemed to beneficially own securities owned by, ESL.

- (6) The reporting persons state that neither the filing of this statement nor anything herein shall be deemed an admission that such persons are, for purposes of Section 16 of the Securities Exchange Act of 1934, as amended (the "Exchange Act") or otherwise, the beneficial owners of any securities covered by this statement. The reporting persons disclaim beneficial ownership of the securities covered by this statement, except to the extent of the pecuniary interest of such persons in such securities.

- (7) The reporting persons may be deemed to be a member of a group with respect to the Issuer or securities of the Issuer for purposes of Section 13(d) or 13(g) of the Exchange Act. The reporting persons declare that neither the filing of this statement nor anything herein shall be construed as an admission that such persons are, for the purposes of Section 13(d) or 13(g) of the Exchange Act or any other purpose, a member of a group with respect to the Issuer or securities of the Issuer.

- (8) On July 2, 2015, in satisfaction of certain liabilities of SPE Master I payable to RBS, the capital account balance of RBS was increased by an aggregate of \$3,443,380, resulting in the acquisition by RBS of an additional approximate 4% partnership interest in SPE Master I.

- (9) The Shares are directly beneficially owned by SPE Master I, of which RBS is the sole general partner. Mr. Lampert is the Chairman, Chief Executive Officer and Director of ESL, the sole general partner of RBS. Each of RBS, ESL and Mr. Lampert disclaims beneficial ownership of the securities owned by SPE Master I except to the extent of the pecuniary interest of RBS, ESL and Mr. Lampert, respectively, therein.

- (10) On July 2, 2015, pursuant to the terms of the SPE I partnership agreement, RBS accepted all offers from those limited partners of SPE I which offered to sell their partnership interests to RBS for cash (based on June 30, 2015 capital account balances). These transactions allowed those limited partners of SPE I to sell their partnership interests to RBS for cash consideration in lieu of receiving a liquidating distribution (including Shares) in accordance with the terms of the SPE I partnership agreement. In connection with these transactions, RBS paid an aggregate price of approximately \$33,178,536 to those limited partners of SPE I and thereby acquired an additional approximate 65% partnership interest in SPE I.

- (11) On July 2, 2015, pursuant to the terms of the SPE Master I partnership agreement, RBS accepted all offers from those limited partners of SPE Master I which offered to sell their partnership interests to RBS for cash (based on June 30, 2015 capital account balances). These transactions allowed those limited partners of SPE Master I to sell their partnership interests to RBS for cash consideration in lieu of receiving a liquidating distribution (including Shares) in accordance with the terms of the SPE Master I partnership agreement. In connection with these transactions, RBS paid an aggregate price of approximately \$33,588,943 to those limited partners of SPE Master I and thereby acquired an additional approximate 54% partnership interest in SPE Master I.

- (12) Represents Shares directly beneficially owned by Partners.

- (13) Represents Shares directly beneficially owned by Institutional.

- (14) Represents Shares directly beneficially owned by CRK LLC.

### Remarks:

#### Exhibit Index

Exhibit 99.1 - Joint Filer Information (filed herewith)

Exhibit 99.2 - Joint Filing Agreement (filed herewith)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.