

CROWN CASTLE INTERNATIONAL CORP
Form 8-K
March 31, 2003

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): March 28, 2003

Crown Castle International Corp.
(Exact Name of Registrant as Specified in its Charter)

Delaware (State or Other Jurisdiction of Incorporation)	0-24737 (Commission File Number)	76-0470458 (IRS Employer Identification Number)
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510 Bering Drive
Suite 500

Houston, TX 77057
(Address of Principal Executive Office)

Registrant's telephone number, including area code: (713) 570-3000

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This document includes "forward-looking" statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Other than statements of historical fact, all statements regarding industry prospects, the consummation of the transactions described in this document and the Company's expectations regarding the future performance of its businesses and its financial position are forward-looking statements. These forward-looking statements are subject to numerous risks and uncertainties.

Item 5. Other Events

On Friday, March 28, 2003, Crown Castle UK Limited (CCUK) paid British Telecommunications PLC (BT) (pound)21.2 million (approximately \$33.2 million) against its (pound)50.0 million (approximately \$78.3 million) obligation relating to the lease of BT rooftop sites by CCUK pursuant to agreements in November 20003. Further, CCUK reached agreement with BT to defer until the end of June 2003 payment of the remaining (pound)28.8 million (approximately \$45.1 million) which had been due to BT in March 2003. CCUK is in discussions with BT regarding certain potential amendments to the lease arrangement. There can be no assurances as to the outcome of the discussions.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CROWN CASTLE INTERNATIONAL CORP.

by /s/ E. Blake Hawk

Name: E. Blake Hawk

Title: Executive Vice President

Date: March 31, 2003