

RBS INVESTMENT MANAGEMENT LLC
 Form 4
 July 25, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LAMPERT EDWARD S

(Last) (First) (Middle)
 200 GREENWICH AVENUE
 (Street)

GREENWICH, CT 06830

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
AUTOZONE INC [AZO]

3. Date of Earliest Transaction (Month/Day/Year)
 07/21/2011

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
 ___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
 ___ Form filed by One Reporting Person
 ___X___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock, par value \$0.01 per share | 07/21/2011 | | S | | 18,222 D \$ 295.89 (1) | 5,436,553 | I See Footnotes (2) (10) |
| Common Stock, par value \$0.01 per share | 07/21/2011 | | S | | 14,543 D \$ 296.88 (3) | 5,422,010 | I See Footnotes (2) (10) |
| Common Stock, par | 07/22/2011 | | S | | 20,276 D \$ 296.41 | 5,401,734 | I See Footnotes |

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| | | | | | | | | | |
|-------------------------|------------|---|--------|---|------------|-----------|---|--|------------------------|
| value | | | | | <u>(4)</u> | | | | <u>(2)</u> <u>(10)</u> |
| \$0.01 per share | | | | | | | | | |
| Common Stock, par value | 07/25/2011 | S | 20,739 | D | \$ 296.02 | 5,380,995 | I | | See Footnotes |
| \$0.01 per share | | | | | <u>(5)</u> | | | | <u>(2)</u> <u>(10)</u> |
| Common Stock, par value | 07/21/2011 | S | 5,319 | D | \$ 295.89 | 1,797,870 | I | | See Footnotes |
| \$0.01 per share | | | | | <u>(1)</u> | | | | <u>(6)</u> <u>(10)</u> |
| Common Stock, par value | 07/21/2011 | S | 4,245 | D | \$ 296.88 | 1,793,625 | I | | See Footnotes |
| \$0.01 per share | | | | | <u>(3)</u> | | | | <u>(6)</u> <u>(10)</u> |
| Common Stock, par value | 07/22/2011 | S | 8,988 | D | \$ 296.41 | 1,784,637 | I | | See Footnotes |
| \$0.01 per share | | | | | <u>(4)</u> | | | | <u>(6)</u> <u>(10)</u> |
| Common Stock, par value | 07/25/2011 | S | 7,889 | D | \$ 296.02 | 1,776,748 | I | | See Footnotes |
| \$0.01 per share | | | | | <u>(5)</u> | | | | <u>(6)</u> <u>(10)</u> |
| Common Stock, par value | 07/21/2011 | S | 4 | D | \$ 295.89 | 1,294 | I | | See Footnotes |
| \$0.01 per share | | | | | <u>(1)</u> | | | | <u>(7)</u> <u>(10)</u> |
| Common Stock, par value | 07/21/2011 | S | 3 | D | \$ 296.88 | 1,291 | I | | See Footnotes |
| \$0.01 per share | | | | | <u>(3)</u> | | | | <u>(7)</u> <u>(10)</u> |
| Common Stock, par value | 07/22/2011 | S | 5 | D | \$ 296.41 | 1,286 | I | | See Footnotes |
| \$0.01 per share | | | | | <u>(4)</u> | | | | <u>(7)</u> <u>(10)</u> |
| Common Stock, par value | 07/25/2011 | S | 5 | D | \$ 296.02 | 1,281 | I | | See Footnotes |
| | | | | | <u>(5)</u> | | | | <u>(7)</u> <u>(10)</u> |

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|-------------------------|------------|---|--------|---|-----------|-----------|---|----------|------------------------|
| \$0.01 per share | | | | | | | | | |
| Common Stock, par value | 07/21/2011 | S | 9,123 | D | \$ 295.89 | 2,984,170 | D | (8) (10) | |
| \$0.01 per share | | | | | (1) | | | | |
| Common Stock, par value | 07/21/2011 | S | 7,280 | D | \$ 296.88 | 2,976,890 | D | (8) (10) | |
| \$0.01 per share | | | | | (3) | | | | |
| Common Stock, par value | 07/22/2011 | S | 12,904 | D | \$ 296.41 | 2,963,986 | D | (8) (10) | |
| \$0.01 per share | | | | | (4) | | | | |
| Common Stock, par value | 07/25/2011 | S | 12,342 | D | \$ 296.02 | 2,951,644 | D | (8) (10) | |
| \$0.01 per share | | | | | (5) | | | | |
| Common Stock, par value | | | | | | 2,000,000 | I | | See Footnotes (9) (10) |
| \$0.01 per share | | | | | | | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | | | | | | |

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__Signature of Reporting Person

Date

ESL INSTITUTIONAL PARTNERS, L.P., By: RBS Investment Management, L.L.C., as its general partner, BY: ESL Investments, Inc., as its manager, By: /s/ Adrian J. Maizey, Chief Financial Officer

07/25/2011

**Signature of Reporting Person

Date

RBS INVESTMENT MANAGEMENT, L.L.C., By: ESL Investments, Inc. as its manager, By: /s/ Adrian J. Maizey, Chief Financial Officer

07/25/2011

**Signature of Reporting Person

Date

ESL INVESTORS, L.L.C., By: RBS Partners, L.P., as its manager, By: ESL Investments, Inc., as its general partner, By: /s/ Adrian J. Maizey, Chief Financial Officer

07/25/2011

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This price represents the approximate weighted average price per share of common stock of AutoZone, Inc. (the "Issuer"), par value \$0.01 per share (each, a "Share"), of sales that were executed at prices ranging from \$295.25 to \$296.23 per Share. The Reporting Persons undertake to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.

(2) These Shares are held by ESL Partners, L.P. ("Partners").

(3) This price represents the approximate weighted average price per Share, of sales that were executed at prices ranging from \$296.50 to \$297.13 per Share. The Reporting Persons undertake to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.

(4) This price represents the approximate weighted average price per Share, of sales that were executed at prices ranging from \$296.16 to \$296.60 per Share. The Reporting Persons undertake to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.

(5) This price represents the approximate weighted average price per Share, of sales that were executed at prices ranging from \$295.36 to \$296.35 per Share. The Reporting Persons undertake to provide, upon request by the Securities and Exchange Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of Shares sold at each price.

(6) These Shares are held in an account established by the investment member of ESL Investors, L.L.C. ("Investors").

(7) These Shares are held by ESL Institutional Partners, L.P. ("Institutional").

(8) These Shares are held by Edward S. Lampert.

(9) These Shares are held by Acres Partners, L.P. ("Acres").

(10) This Form 4 is filed on behalf of Mr. Lampert, ESL Investments, Inc. ("Investments"), Institutional, RBS Partners, L.P. ("RBS"), RBS Investment Management, L.L.C. ("RBSIM"), Partners and Investors. RBS is the general partner of Partners and the managing member of Investors. RBSIM is the general partner of Institutional. Investments is the general partner of RBS and Acres and the manager of RBSIM. Mr. Lampert is the Chairman, Chief Executive Officer and Director of Investments.

Remarks:

Pursuant to Rule 16a-1(a)(2)(ii)(B) under the Securities Exchange Act of 1934, as amended (the "Act"), each of the Reporting

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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