GREAT LAKES CHEMICAL CORP Form SC 13G February 14, 2001

> SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

> > SCHEDULE 13G (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b),(c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b) Amendment No. 3/1/

Great Lakes Chemical Corporation

(Name of Issuer)

Common Stock

(Title of Class of Securities)

390568 10 3

(CUSIP Number)

December 31, 2000

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[Х]	Rule	13d-1(b)
[]	Rule	13d-1(c)
[]	Rule	13d-1(d)

(Continued on following pages) Page 1 of 15 Pages

The information required on the remainder of this cover page shall not be deemed

^{/1/} The remainder of this cover page shall be filled out for a reporting
person's initial filing on this form with respect to the subject class of
securities, and for any subsequent amendment containing information which would
alter disclosures provided in a prior cover page.

to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSI	IP NO. 390568	10	3 13G PAGE 2	OF 15 PAGES		
1	NAME OF REPOR S.S. or I.R.S		PERSON ENTIFICATION NO. OF ABOVE PERSON			
	Warren E. Buf	fett				
	CHECK THE APP	ROPR	IATE BOX IF A MEMBER OF A GROUP*			
Ζ	2 (a) [X] (b) [_]					
	SEC USE ONLY					
3						
	CITIZENSHIP O	R PL	ACE OF ORGANIZATION			
4	United States	Cit	izen			
			SOLE VOTING POWER			
ľ	NUMBER OF	5	0			
	SHARES	6	SHARED VOTING POWER			
BEI	NEFICIALLY		7,000,000			
(OWNED BY					
	EACH		SOLE DISPOSITIVE POWER			
RI	EPORTING		0			
	PERSON		SHARED DISPOSITIVE POWER			
	WITH	8	7,000,000			
9	AGGREGATE AMO	BENEFICIALLY OWNED BY EACH REPORTING PERSO	N			
	7,000,000					
10			AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTA			
	Not Applicabl	e		[_]		
	PERCENT OF CL	ASS	REPRESENTED BY AMOUNT IN ROW (9)			

11 13.94 _____ _____ TYPE OF REPORTING PERSON* 12 IN _____ _____ _____ 13G CUSIP NO. 390568 10 3 PAGE 3 OF 15 PAGES _____ _____ _____ NAME OF REPORTING PERSON S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON 1 Berkshire Hathaway Inc. _____ _____ CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* 2 (a) [X] (b) [_] _____ SEC USE ONLY 3 _____ CITIZENSHIP OR PLACE OF ORGANIZATION 4 Delaware Corporation _____ SOLE VOTING POWER 5 NUMBER OF 0 SHARES _____ _____ SHARED VOTING POWER BENEFICIALLY 6 7,000,000 OWNED BY _____ EACH SOLE DISPOSITIVE POWER 7 REPORTING 0 PERSON _____ SHARED DISPOSITIVE POWER WITH 8 7,000,000 _____ AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 9 7,000,000 _____ CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

10	Not Applicabl	е			[_]
11	PERCENT OF CL 13.94	ASS RE	EPRESENTED BY AMOUNT IN ROW (9)		
12	TYPE OF REPOR HC	TING F	PERSON*		
CUS	IP NO. 390568	10 3	13G	PAGE	4 OF 15 PAGES
1	NAME OF REPOR S.S. or I.R.S OBH, Inc.	-	PERSON NTIFICATION NO. OF ABOVE PERSON		
2			ATE BOX IF A MEMBER OF A GROUP*		(a) [X] (b) [_]
3	SEC USE ONLY				
CITIZENSHIP OR PLACE OF ORGANIZATION 4					
	Delaware Corp	oratio	n		
	NUMBER OF	5	SOLE VOTING POWER 0		
	SHARES NEFICIALLY OWNED BY	6	SHARED VOTING POWER		
R	EACH EPORTING PERSON	7	SOLE DISPOSITIVE POWER		
	WITH	8	SHARED DISPOSITIVE POWER		

```
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
9
  7,000,000
____
   _____
  CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
10
  Not Applicable
                                   [_]
                           _____
  PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
11
  13.94
_____
  TYPE OF REPORTING PERSON
12
  HC
_____
 _____
                               _____
              13G
CUSIP NO. 390568 10 3
                              PAGE 5 OF 15 PAGES
_____
                               _____
_____
  NAME OF REPORTING PERSON
1
 S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
   National Indemnity Company
_____
  CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*
2
                                 (a) [X]
                                 (b) [_]
_____
  SEC USE ONLY
3
                     _____
  CITIZENSHIP OR PLACE OF ORGANIZATION
4
  Nebraska Corporation
                _____
_____
            SOLE VOTING POWER
          5
  NUMBER OF
            0
   SHARES
        _____
            SHARED VOTING POWER
 BENEFICIALLY 6
            7,000,000
  OWNED BY
         _____
   EACH
            SOLE DISPOSITIVE POWER
          7
  REPORTING
             0
```

	PERSON WITH	8	SHARED DISPOSITIVE POWER 7,000,000	
9	AGGREGATE AMC 7,000,000	DUNT BE	NEFICIALLY OWNED BY EACH REPORT	TING PERSON
10	CHECK BOX IF Not Applicabl		GREGATE AMOUNT IN ROW (9) EXCLU	JDES CERTAIN SHARES*
11	PERCENT OF CL 13.94	LASS RE	PRESENTED BY AMOUNT IN ROW (9)	
12	TYPE OF REPOR	RTING E	ERSON*	
	SIP NO. 390568	3 10 3	13G	PAGE 6 OF 15 PAGES
1	NAME OF REPOR S.S. or I.R.S GEICO Corpora	G. IDEN	ERSON TIFICATION NO. OF ABOVE PERSON	
2	CHECK THE APP	PROPRI	TE BOX IF A MEMBER OF A GROUP*	(a) [X] (b) [_]
3	SEC USE ONLY			
4	CITIZENSHIP C Delaware Corp		re of organization	
BI	NUMBER OF SHARES ENEFICIALLY OWNED BY	5	SOLE VOTING POWER 0 SHARED VOTING POWER 7,000,000	

EACH		_	SOLE DISPOSITIVE POWER	
	REPORTING	7	0	
	PERSON			
	WITH	8	SHARED DISPOSITIVE POWER	
			7,000,000	
9	AGGREGATE AN 7,000,000	MOUNT H	BENEFICIALLY OWNED BY EACH REPORTI	ING PERSON
	CHECK BOX II	 F THE 2	AGGREGATE AMOUNT IN ROW (9) EXCLUI	DES CERTAIN SHARES*
10	Not Applical			[_]
 11	PERCENT OF (CLASS I	REPRESENTED BY AMOUNT IN ROW (9)	
	13.94			
	TYPE OF REPO	ORTING	PERSON	
12	HC			
CU 	SIP NO. 3905	68 10 3 	3 13G -	PAGE 7 OF 15 PAGES
	NAME OF REP		PERSON	
1	S.S. or I.R	.S. IDH	ENTIFICATION NO. OF ABOVE PERSON	
	Government 1	Employ	ees Insurance Company	
2	CHECK THE A	PPROPR:	IATE BOX IF A MEMBER OF A GROUP*	(a) [X]
				(b) [_]
	SEC USE ONL			
3				
			ACE OF ORGANIZATION	
4	Maryland Co:	rporat	ion	
			SOLE VOTING POWER	
	NUMBER OF	5	0	

	SHARES					
BENEFICIALLY OWNED BY		6	SHARED VOTING POWER			
			7,000,000			
	EACH		SOLE DISPOSITIVE POWER			
I	REPORTING	7	0			
	PERSON					
	WITH	8	SHARED DISPOSITIVE POWER 7,000,000			
9	AGGREGATE AMO	UNT BEI	NEFICIALLY OWNED BY EACH REPORTING PERSON			
9	7,000,000					
10	CHECK BOX IF	THE AG	GREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN	SHARES*		
10	Not Applicabl	е		[_]		
			PRESENTED BY AMOUNT IN ROW (9)			
11	13.94					
	TYPE OF REPOR	TING PI	ERSON			
12	IC					
Item	1(a). Name of	Issuer	:			
	Great Lakes Ch	emical	Corporation			
Item	1(b). Address	of Iss	uer's Principal Executive Offices:			
	500 East 96th Suite 500	Street				
	Indianapolis,	Indiana	a 46240			
Item	2(a). Name of 2(b). Address 2(c). Citizens	of Pri	s Filing: ncipal Business Office:			
	Warren E. Buff 1440 Kiewit Pl Omaha, Nebrask United States	aza a 6813:				
	Berkshire Hath 1440 Kiewit Pl Omaha, Nebrask Delaware Corpo	aza a 6813:				
	OBH, Inc.					

1440 Kiewit Plaza Omaha, Nebraska 68131 Delaware Corporation

National Indemnity Company 3024 Harney Street Omaha, Nebraska 68131 Nebraska Corporation

GEICO Corporation 1 Geico Plaza Washington, DC 20076 Delaware Corporation

Government Employees Insurance Company 1 Geico Plaza Washington, DC 20076 Maryland Corporation

Item 2(d). Title of Class of Securities:

Common Stock

Item 2(e). CUSIP Number:

390568 10 3

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- Item 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b), check whether the person filing is a:
 - (a) [] Broker or Dealer registered under Section 15 of the Act.
 - (b) [] Bank as defined in Section 3(a)(6) of the Act.
 - (c) [X] Insurance Company as defined in Section 3(a)(19) of the Act.

National Indemnity Company Government Employees Insurance Company

- (d) [] Investment Company registered under Section 8 of the Investment Company Act of 1940.
- (e) [] An investment advisor registered in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) [] An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g) [X] A parent holding company or control person in accordance with Rule 13d-1(b)(ii)(G);

GEICO Corporation OBH, Inc. Berkshire Hathaway Inc. Warren E. Buffett (an individual who may be

deemed to control Berkshire Hathaway Inc.)

- (h) [] A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) [] A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j) [X] Group in accordance with Rule 13d-1(b)(1)(ii)(J).

See Exhibit A

If this statement is filed pursuant to Rule 13d-1(c), check this box. []

Item 4. Ownership

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Warren E. Buffett

(a) Amount Beneficially Owned:

7,000,000

(b) Percent of Class:

13.94

- (c) Number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote: -0-
 - (ii) shared power to vote or to direct the vote:

7,000,000

(iii) sole power to dispose or direct the disposition of:

-0-

(iv) shared power to dispose or to direct the disposition of:

7,000,000

Berkshire Hathaway Inc.

(a) Amount Beneficially Owned:

7,000,000

(b) Percent of Class:

```
13.94
(c) Number of shares as to which such person has:
     (i) sole power to vote or to direct the vote:
          -0-
     (ii) shared power to vote or to direct the vote:
                            Page 10 of 15
          7,000,000
     (iii) sole power to dispose or direct the
     disposition of:
          -0-
     (iv) shared power to dispose or to direct the disposition of:
          7,000,000
OBH Inc.
(a) Amount Beneficially Owned:
     7,000,000
(b) Percent of Class:
     13.94
(c) Number of shares as to which such person has:
     (i) sole power to vote or to direct the vote:
          -0-
     (ii) shared power to vote or to direct the vote:
          7,000,000
     (iii) sole power to dispose or direct the
     disposition of:
          -0-
     (iv) shared power to dispose or to direct the disposition of:
          7,000,000
National Indemnity Company
(a) Amount Beneficially Owned:
     7,000,000
```

(b) Percent of Class:

```
13.94
                            Page 11 of 15
(c) Number of shares as to which such person has:
     (i) sole power to vote or to direct the vote:
          -0-
     (ii) shared power to vote or to direct the vote:
          7,000,000
     (iii) sole power to dispose or direct the
     disposition of:
          -0-
     (iv) shared power to dispose or to direct the disposition of:
          7,000,000
GEICO Corporation
(a) Amount Beneficially Owned:
     7,000,000
(b) Percent of Class:
    13.94
(c) Number of shares as to which such person has:
     (i) sole power to vote or to direct the vote:
          -0-
     (ii) shared power to vote or to direct the vote:
          7,000,000
     (iii) sole power to dispose or direct the
     disposition of:
          -0-
     (iv) shared power to dispose or to direct the disposition of:
          7,000,000
                            Page 12 of 15
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Government Employees Insurance Company

(a) Amount Beneficially Owned:

7,000,000
(b) Percent of Class:
13.94
(c) Number of shares as to which such person has:
(i) sole power to vote or to direct the vote:
-0(ii) shared power to vote or to direct the vote:
7,000,000
(iii) sole power to dispose or direct the
disposition of:
-0(iv) shared power to dispose or to direct the disposition of:
7,000,000
Item 5. Ownership of Five Percent or Less of a Class.
Not Applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

See Exhibit A

Item 8. Identification and Classification of Members of the Group.

See Exhibit A

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Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated this 13th day of February, 2001

/s/ Warren E. Buffett _____ Warren E. Buffett

BERKSHIRE HATHAWAY INC. OBH INC.

By: /s/ Warren E. Buffett By: /s/ Warren E. Buffett

Warren E. BuffettWarren E. BuffettChairman of the BoardChairman of the Board

NATIONAL INDEMNITY COMPANY GEICO CORPORATION

By: /s/ Warren E. Buffett

By: /s/ Warren E. Buffett

Warren E. Buffett

Warren E. Buffett

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Chairman of the Board

Chairman of the Board

Government Employees Insurance Company

By: /s/ Warren E. Buffett

Warren E. Buffett Chairman of the Board

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Exhibit A

MEMBERS OF FILING GROUP

PARENT HOLDING COMPANY:

Berkshire Hathaway Inc.

OBH Inc.

GEICO Corporation

Warren E. Buffett (an individual who may be deemed to control Berkshire Hathaway Inc.)

RELEVANT SUBSIDIARIES THAT ARE INSURANCE COMPANIES AS DEFINED IN SECTION 3(a)(19) OF THE ACT:

National Indemnity Company Government Employees Insurance Company