

SHERWIN WILLIAMS CO  
Form 4  
May 06, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Connor Christopher M

(Last) (First) (Middle)  
101 PROSPECT AVENUE, N.W.  
  
(Street)

CLEVELAND, OH 44115

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SHERWIN WILLIAMS CO [SHW]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/02/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Chairman and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	05/02/2008		M		86,010	A	\$ 20.25
					496,139.067		(1)
Common Stock	05/02/2008		M		250,000	A	\$ 24.305
					746,139.067		(1)
Common Stock	05/02/2008		M		3,933	A	\$ 25.425
					750,072.067		(1)
Common Stock	05/02/2008		S		1,900	D	\$ 56.75
					748,172.067		(1)
Common Stock	05/02/2008		S		1,400	D	\$ 56.76
					746,772.067		(1)

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Common Stock	05/02/2008	S	2,000	D	\$ 56.77	<u>744,772.067</u> (1)	D
Common Stock	05/02/2008	S	5,600	D	\$ 56.78	<u>739,172.067</u> (1)	D
Common Stock	05/02/2008	S	3,400	D	\$ 56.79	<u>735,772.067</u> (1)	D
Common Stock	05/02/2008	S	3,400	D	\$ 56.8	<u>732,372.067</u> (1)	D
Common Stock	05/02/2008	S	3,200	D	\$ 56.81	<u>729,172.067</u> (1)	D
Common Stock	05/02/2008	S	2,400	D	\$ 56.82	<u>726,772.067</u> (1)	D
Common Stock	05/02/2008	S	2,800	D	\$ 56.83	<u>723,972.067</u> (1)	D
Common Stock	05/02/2008	S	3,300	D	\$ 56.84	<u>720,672.067</u> (1)	D
Common Stock	05/02/2008	S	3,000	D	\$ 56.85	<u>717,672.067</u> (1)	D
Common Stock	05/02/2008	S	4,500	D	\$ 56.86	<u>713,172.067</u> (1)	D
Common Stock	05/02/2008	S	7,450	D	\$ 56.87	<u>705,722.067</u> (1)	D
Common Stock	05/02/2008	S	6,450	D	\$ 56.88	<u>699,272.067</u> (1)	D
Common Stock	05/02/2008	S	6,400	D	\$ 56.89	<u>692,872.067</u> (1)	D
Common Stock	05/02/2008	S	5,800	D	\$ 56.9	<u>687,072.067</u> (1)	D
Common Stock	05/02/2008	S	5,800	D	\$ 56.91	<u>681,272.067</u> (1)	D
Common Stock	05/02/2008	S	6,400	D	\$ 56.92	<u>674,872.067</u> (1)	D
Common Stock	05/02/2008	S	5,453	D	\$ 56.93	<u>669,419.067</u> (1)	D
Common Stock	05/02/2008	S	7,030	D	\$ 56.94	<u>662,389.067</u> (1)	D
Common Stock	05/02/2008	S	4,200	D	\$ 56.95	<u>658,189.067</u> (1)	D
Common Stock	05/02/2008	S	1,500	D	\$ 56.96	<u>656,689.067</u> (1)	D
	05/02/2008	S	2,600	D	\$ 56.97		D

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Common Stock						654,089.067	
						<u>(1)</u>	
Common Stock	05/02/2008		S	1,400	D	\$ 56.98	652,689.067
							<u>(1)</u>
Common Stock	05/02/2008		S	2,800	D	\$ 56.99	649,889.067
							<u>(1)</u>
Common Stock	05/02/2008		S	3,506	D	\$ 57	646,383.067
							<u>(1)</u>
Common Stock	05/02/2008		S	2,500	D	\$ 57.01	643,883.067
							<u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
				Code	V (A) (D)				
Employee Stock Option (Right to Buy)	\$ 20.25	05/02/2008		M	86,010	10/22/2002	10/21/2009	Common Stock	86,010
Employee Stock Option (Right to Buy)	\$ 24.305	05/02/2008		M	83,333	10/17/2002	10/16/2011	Common Stock	83,333
Employee Stock Option (Right to Buy)	\$ 24.305	05/02/2008		M	83,333	10/17/2003	10/16/2011	Common Stock	83,333
	\$ 24.305	05/02/2008		M	83,334	10/17/2004	10/16/2011		83,334

Employee  
Stock  
Option  
(Right to  
Buy)

Common  
Stock

Employee  
Stock  
Option \$ 25.425 05/02/2008  
(Right to  
Buy)

M 3,933 10/18/2005 10/17/2012 Common Stock 3,933

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Connor Christopher M 101 PROSPECT AVENUE, N.W. CLEVELAND, OH 44115	X		Chairman and CEO	

## Signatures

Louis E. Stellato,  
Attorney-in-fact 05/06/2008

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of shares listed, 199,125 are restricted and 505.067 are owned pursuant to the Dividend Reinvestment Plan per the trustee's 3/31/08 statement.

### Remarks:

This is the first of five Forms 4 filed by the Reporting Person on the same day.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.