INSIGNIA SYSTEMS INC/MN Form 8-K May 20, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549-1004

FORM	8-K
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CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF

THE SECURITIES EXCHANGE ACT OF 1934

Date of Report:

May 16, 2011

INSIGNIA SYSTEMS, INC.

(Exact name of registrant as specified in its chapter)

Minnesota 1-13471 41-1656308 (State or other jurisdiction (Commission (IRS Employer of incorporation) File Number) Identification No.) 8799 Brooklyn Blvd., Minneapolis, Minnesota 55445

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (763) 392-6200

(Former name or former address, if changed since last report)

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eck the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of registrant under any of the following provisions:
Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
Pre-commencement communications pursuant to Rule 13e-4c under the Exchange Act (17 CFR 240.13e-4c)

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Item 8.01. Other Events.

Since May 16, 2011, the Company has made the following purchases pursuant to its Share Repurchase Plan.

Purchase Date	Shares Purchased	Per Share Purchase Price		
May 16, 2011	6,900	\$ 4.	66	
May 17, 2011	32,138	\$ 4.	4372	
May 18, 2011	33,418	\$ 4.	2958	
May 19, 2011	33,493	\$ 4.	3449	
May 20, 2011	13,560	\$ 4.	2732	

Together with these purchases, the Company has now purchased a total 1,903,209 shares totaling \$12,347,451.55. As previously announced, the Share Repurchase Plan authorizes the Company to purchase up to \$15,000,000 of its common stock on or before January 31, 2012.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Insignia Systems, Inc (Registrant)

Date: May 20, 2011 By /s/ Scott F. Drill

Scott F. Drill, President and Chief Executive Officer