

BARKER EDWIN F
 Form 4
 April 20, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
 OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 BARKER EDWIN F

2. Issuer Name and Ticker or Trading Symbol
 WINNEBAGO INDUSTRIES INC
 [WGO]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 ___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 President

(Last) (First) (Middle)
 WINNEBAGO INDUSTRIES,
 INC., P.O. BOX 152
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 04/18/2007

FOREST CITY, IA 50436

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock, \$.50 par value	04/18/2007		M		2,008 A \$ 10.81	9,508	D
Common Stock, \$.50 par value	04/18/2007		M		5,654 A \$ 18.25	15,162	D
Common Stock, \$.50 par	04/18/2007		M		29,532 A \$ 26.495	44,694	D

value

Common
Stock,
\$.50 par
value

04/18/2007 M 8,333 A \$ 26.93 53,027 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Stock Option (right to buy) ⁽¹⁾	\$ 10.81	04/18/2007		M	2,008	<u>(1)</u> 10/02/2011	Common Stock	2,008	
Stock Option (right to buy) ⁽¹⁾	\$ 18.25	04/18/2007		M	5,654	<u>(1)</u> 10/08/2012	Common Stock	5,654	
Stock Option (right to buy) ⁽¹⁾	\$ 26.495	04/18/2007		M	29,532	<u>(1)</u> 10/15/2013	Common Stock	29,532	
Stock Option (right to buy) ⁽²⁾	\$ 26.93	04/18/2007		M	8,333	10/12/2006 10/12/2015	Common Stock	25,000	

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

BARKER EDWIN F
WINNEBAGO INDUSTRIES, INC.
P.O. BOX 152
FOREST CITY, IA 50436

President

Signatures

/s/ Raymond M. Beebe, Secretary, Winnebago Industries, Inc. under Power of
Attorney

04/20/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Granted under the Winnebago Industries, Inc. 1997 Stock Option Plan which is a Section 16(b) Plan. All options are currently exercisable.
- (2) Granted under the Winnebago Industries, Inc. 2004 Incentive Compensation Plan which is a Section 16b Plan. Options become exercisable in annual increments of one-third commencing 10/12/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.