

FARO TECHNOLOGIES INC
Form 4
May 24, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RAAB SIMON

2. Issuer Name and Ticker or Trading Symbol
FARO TECHNOLOGIES INC
[FARO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

FARO TECHNOLOGIES INC, 125
TECHNOLOGY PARK

05/22/2007

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LAKE MARY, FL 32746

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock					123,000	D	
Common Stock	05/18/2007		G		40,000	D	\$ 32.7
Common Stock	05/22/2007		S		200	D	\$ 32.6
Common Stock	05/22/2007		S		1,100	D	\$ 32.63

See footnote (1)

See footnote (2)

See footnote

Edgar Filing: FARO TECHNOLOGIES INC - Form 4

								(2)
Common Stock	05/22/2007	S	1,200	D	\$ 32.64	181,021	I	See footnote (2)
Common Stock	05/22/2007	S	15,900	D	\$ 32.65	165,121	I	See footnote (2)
Common Stock	05/22/2007	S	300	D	\$ 32.66	164,821	I	See footnote (2)
Common Stock	05/22/2007	S	1,200	D	\$ 32.67	163,621	I	See footnote (2)
Common Stock	05/22/2007	S	6,800	D	\$ 32.68	156,821	I	See footnote (2)
Common Stock	05/22/2007	S	1,488	D	\$ 32.69	155,333	I	See footnote (2)
Common Stock	05/22/2007	S	7,312	D	\$ 32.7	148,021	I	See footnote (2)
Common Stock	05/22/2007	S	8,500	D	\$ 32.71	139,521	I	See footnote (2)
Common Stock	05/22/2007	S	12,000	D	\$ 32.75	127,521	I	See footnote (2)
Common Stock	05/22/2007	S	19,816	D	\$ 32.97	107,705	I	See footnote (2)
Common Stock	05/22/2007	S	1,500	D	\$ 32.98	106,205	I	See footnote (2)
Common Stock	05/22/2007	S	2,500	D	\$ 33.12	103,705	I	See footnote (2)
Common Stock	05/23/2007	S	1,464	D	\$ 32.75	102,241	I	See footnote (2)
Common Stock	05/23/2007	S	2,536	D	\$ 32.85	99,705	I	See footnote (2)

Edgar Filing: FARO TECHNOLOGIES INC - Form 4

Common Stock	05/23/2007	S	2,500	D	\$ 33	97,205	I	See footnote (2)
Common Stock	05/23/2007	S	3,684	D	\$ 33.1	93,521	I	See footnote (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)
Restricted Common Stock	(3)			Code V (A) (D)		Date Exercisable (3) Expiration Date (3)	Title Common Stock	Amount or Number of Shares 2,200

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RAAB SIMON FARO TECHNOLOGIES INC 125 TECHNOLOGY PARK LAKE MARY, FL 32746	X	X		

Signatures

/s/ Martin A. Traber as Attorney-in-Fact for Simon Raab 05/24/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - Represents shares held by Xenon Research, Inc., a corporation in which the reporting person has investment control over the shares of the issuer owned by such corporation. The reporting person and his wife, Diana Raab, own all of the outstanding shares of Xenon Research, Inc.
 - (1) Represents shares held by a revocable trust of which the reporting person is the settler and trustee.
 - (2) Restricted stock was granted pursuant to the Company's 2004 Equity Incentive Plan and vests in three annual installments beginning one year from date of grant.
 - (3)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.