SYKES ENTERPRISES INC

Form 4

August 16, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Expires:

OMB APPROVAL

3235-0287

January 31,

2005

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Nelson Jenna Issuer Symbol SYKES ENTERPRISES INC (Check all applicable) [SYKE] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) 400 N ASHLEY DRIVE SUITE 08/15/2006 Senior Vice President 2800 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

TAMPA, FL 33602

(State)

(Zip)

(City)

Table I - Non-Derivative Securities Acquired Disposed of an Ranaficially Ox

(,)	(= ::::)	Tabl	e I - Non-L	Derivative S	Secur	ities Acqu	nrea, Disposea o	i, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following Reported	ecurities Ownership eneficially Form: Direct lyned (D) or ollowing Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(msu. 1)	
Common Stock	08/15/2006		M	10,000	A	\$ 4.05	12,564	D	
Common Stock	08/15/2006		M	11,574	A	\$ 8.64	24,138	D	
Common Stock	08/15/2006		M	4,926	A	\$ 8.64	29,064	D	
Common Stock	08/15/2006		S	26,500	D	\$ 19.55	2,564	D	
Common Stock	08/15/2006		S	1,700	D	\$ 19.5	864	D	

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Common Stock	6,682 I	Executive Deferred Comp Plan
Reminder: Report on a separate line for each class of securities	s beneficially owned directly or indirectly.	
	Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.	SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (right to buy)	\$ 20.475						07/20/1999	07/20/2008	Common Stock	5,000
Option (right to buy)	\$ 4.05	08/15/2006		M		10,000	10/19/2001	10/17/2010	Common Stock	10,000
Option (right to buy)	\$ 8.64	08/15/2006		M		11,574	03/11/2003	03/11/2012	Common Stock	11,574
Option (right to buy)	\$ 8.64	08/15/2006		M		4,926	03/11/2003	03/11/2012	Common Stock	4,926
Phantom Stock	<u>(5)</u>						<u>(6)</u>	<u>(6)</u>	Common Stock	271
Phantom Stock	<u>(5)</u>						<u>(6)</u>	<u>(6)</u>	Common Stock	224
Phantom Stock	<u>(5)</u>						<u>(6)</u>	<u>(6)</u>	Common Stock	211

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Nelson Jenna

400 N ASHLEY DRIVE SUITE 2800 Senior Vice President

TAMPA, FL 33602

Signatures

/s/ Martin A. Traber as Attorney-in-Fact for Jenna

Nelson 08/16/2005

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of stock options to the reporting person pursuant to the Company's 1996 Employee Stock Option Plan, which vests in three equal annual installments on July 20, 1999, 2000, and 2001.
- (2) Grant of stock options to the reporting person pursuant to the Company's 2000 Employee Stock Option Plan, which vests in one year from Grant Date.
- Grant of stock options to the reporting person pursuant to the Company's 2001 Employee Stock Option Plan, which vested half of the options in two equal annual installments on March 11, 2003 and 2004 with the remaining half of the options being subject to accelerated vesting which occurred on February 1, 2005.
- (4) Grant of stock options to the reporting person pursuant to the Company's 2001 Employee Stock Option Plan, which vested in full on February 1, 2005 due to accelerated vesting.
- (5) 1-for-1
- (6) The shares of phantom stock become payable, in cash or common stock, at the election of the reporting person and pursuant to the terms and conditions set forth in the Company's 2005 Deferred Contribution Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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