

OHIO VALLEY BANC CORP
Form SC 13G/A
January 30, 2012

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G/A

Under the Securities Exchange Act of 1934
(Amendment No. 1)

Ohio Valley Banc Corp.
(Name of Issuer)

Common Stock
(Title of Class of Securities)

677719106
(CUSIP Number)

December 31, 2011
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 677719106

13G

1 NAMES OF REPORTING PERSONS

Ohio Valley Banc Corp. Employees' Stock Ownership Plan and Trust

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

United States

5 SOLE VOTING POWER

-0-

NUMBER OF
SHARES
BENEFICIALLY
OWNED

6 SHARED VOTING POWER

-0-

BY EACH
REPORTING PERSON
WITH

7 SOLE DISPOSITIVE POWER

-0-

8 SHARED DISPOSITIVE POWER

255,381

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

255,381

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

6.3%

12 TYPE OF REPORTING PERSON*

EP

CUSIP No. 677719106

13G

1 NAMES OF REPORTING PERSONS

The Ohio Valley Bank Company

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Ohio

5 SOLE VOTING POWER

12,270

NUMBER OF
SHARES
BENEFICIALLY

6 SHARED VOTING POWER

-0-

OWNED
BY EACH

REPORTING PERSON
WITH

7 SOLE DISPOSITIVE POWER

12,270

8 SHARED DISPOSITIVE POWER

255,381

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

267,651

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

6.6%

12 TYPE OF REPORTING PERSON*

BK

Item 1(a). Name of Issuer:

Ohio Valley Banc Corp.

Item 1(b). Address of Issuer's Principal Executive Offices:

420 Third Avenue
P.O. Box 240
Gallipolis, OH 45631

Item 2(a). Name of Person Filing:

Ohio Valley Banc Corp. Employees' Stock Ownership Plan and Trust
The Ohio Valley Bank Company

Item 2(b). Address of Principal Business Office or, if none,
Residence:

420 Third Avenue
P.O. Box 240
Gallipolis, OH 45631

Item 2(c). Citizenship:

The Ohio Valley Banc Corp. Employees' Stock Ownership Plan and Trust was formed, and The Ohio Valley Bank Company was incorporated, under the laws of the State of Ohio.

Item 2(d). Title and Class of Securities:

Common Shares

Item 2(e). CUSIP Number

677719106

Item 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:

- | | | |
|-----|-------------------------------------|--|
| (a) | <input type="checkbox"/> | Broker or Dealer registered under Section 15 of the Act (15 U.S.C. 78o). |
| (b) | <input checked="" type="checkbox"/> | Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c). |

- (c) Insurance Company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) Investment Company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E).
- (f) An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F).
- (g) A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G).
- (h) A savings association as defined in Section 13(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i) A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3).
- (j) A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J)
- (k) Group, in accordance with § 240.13d-1(b)(1)(ii)(K).

Item 4. Ownership:

The Ohio Valley Banc Corp. Employees' Stock Ownership Plan and Trust

(a) Amount Beneficially Owned:

255,381

(b) Percent of Class:

6.3%

- (c) Number of shares as to which such person has:
- (i) sole power to vote or to direct the vote: -0-
 - (ii) shared power to vote or to direct the vote: -0-
 - (iii) sole power to dispose or to direct the disposition of: -0-
 - (iv) shared power to dispose or to direct the disposition of: 255,381

The Ohio Valley Bank Company

- (a) Amount Beneficially Owned:
267,651
- (b) Percent of Class:
6.6%
- (c) Number of shares as to which such person has:
- (i) sole power to vote or to direct the vote: 12,270
 - (ii) shared power to vote or to direct the vote: -0-
 - (iii) sole power to dispose or to direct the disposition of: 12,270
 - (iv) shared power to dispose or to direct the disposition of: 267,651

At December 31, 2011, there were 255,381 common shares of Ohio Valley Banc Corp. owned by the Ohio Valley Banc Corp. Employees' Stock Ownership Plan and Trust (the "Plan"). The Ohio Valley Bank Company (the "Bank") is the trustee of the Plan. Under the terms of the Plan and applicable law, the trustee votes all shares allocated to the accounts of participants as directed by the participants to whose accounts such shares have been allocated. With respect to unallocated shares and allocated shares with respect to which no instructions have been received, the trustee shall vote such shares in the trustee's discretion. As of December 31, 2011, all 255,381 shares in the Plan were allocated to the accounts of plan participants.

The trustee has limited power to dispose of the Plan shares, as set forth in the Plan, such as in order to pay participants or to diversify accounts at participant direction or if no funds are otherwise provided to pay expenses of the Plan, or as may be required by law to fulfill the trustee's fiduciary duty. The trustee is directed by the Plan to invest Plan assets primarily in shares of Ohio Valley Banc Corp.

The Bank also holds additional shares as trustee of various other trusts.

Item 5. Ownership of Five Percent or Less of a Class:

Inapplicable

Item 6. Ownership of More Than Five Percent on Behalf of Another Person:

Inapplicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company:

Inapplicable

Item 8. Identification and Classification of Members of the Group:

Inapplicable

Item 9. Notice of Dissolution of Group:

Inapplicable

Item 10. Certification:

By signing below, I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under §240.14a-11.

Signature:

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

OHIO VALLEY BANC CORP.
EMPLOYEES' STOCK OWNERSHIP PLAN AND TRUST

By: The Ohio Valley Bank Company, Trustee

January 27, 2012
Date

By: /s/Richard D. Scott - VP, Trust
Richard D. Scott - VP, Trust

THE OHIO VALLEY BANK COMPANY

January 27, 2012
Date

By: /s/Scott W. Shockey - CFO
Scott W. Shockey - CFO