Air Transport Services Group, Inc. Form 4 March 12, 2015

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FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB AF OMB Number:	PROVAL 3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction See Instruction							e Act of 1934, f 1935 or Sectio	Expires: January 2 Estimated average burden hours per response		
1(b).	Pasponsas)									
(Print or Type R 1. Name and A Lichte Arthu	ddress of Reportin	g Person <u>*</u>	Symbol	Name and			-	5. Relationship of Issuer (Chec	Reporting Pers	
	^(First) RANSPORT SE C., 145 HUNT		3. Date of (Month/D 03/10/20	•	ansaction			X Director Officer (give below)		Owner er (specify
	(Street) 4. If Amendment, Date Origina Filed(Month/Day/Year)				-	al 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
WILMINGT	TON, OH 4517	7						Form filed by M Person	Iore than One Re	porting
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative S	Securi	ties Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Da (Month/Day/Yea	r) Executio any	med n Date, if Day/Year)	3. Transactio Code (Instr. 8)	4. Securit on(A) or Dis (Instr. 3, 4	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Stock	03/10/2015			Code V C	Amount 10,081	(D)	Price \$ 8.83	(Instr. 3 and 4) 10,081	D	
Reminder: Rep	ort on a senarate li	ne for each cl	lass of secu	rities benefi	cially own	ed dire	ectly or i	indirectly		

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	e Expiration Date (Month/Day/Year) (A) ed of		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. l De Sec (In
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	<u>(1)</u>	03/10/2015		C	10,081	(2)	(3)	Common Stock	10,081	\$

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Reporting Owners

Reporting Owner Name / Address		Relationships					
	Dir	rector	10% Owner	Officer	Other		
Lichte Arthur J. C/O AIR TRANSPORT SERVICES GROU 145 HUNTER DRIVE WILMINGTON, OH 45177	P, INC.	X					
Signatures							
W. Joseph Payne for: Arthur J. Lichte	03/12/2015						

**Signature of Reporting Person Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- (1) The restricted stock units will be exchanged for common stock on a one-for-one basis.
- (2) These units settle on the first anniversary of the grant date.
- (3) There is no expiration date.

Remarks:

POA on file.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.