

Goodman Matthew  
Form 3  
March 25, 2011

# FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|                                           |         |                                      |                                                            |                                                      |
|-------------------------------------------|---------|--------------------------------------|------------------------------------------------------------|------------------------------------------------------|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol         |                                                      |
| Â Goodman Matthew                         |         | (Month/Day/Year)                     | SCHNITZER STEEL INDUSTRIES INC [SCHN]                      |                                                      |
| (Last)                                    | (First) | (Middle)                             | 12/06/2010                                                 |                                                      |
| 3200 NW YEON AVENUE                       |         |                                      | 4. Relationship of Reporting Person(s) to Issuer           | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street)                                  |         |                                      | (Check all applicable)                                     |                                                      |
| PORTLAND,Â ORÂ 97210                      |         |                                      | ____ Director                                              | ____X__ 10% Owner                                    |
| (City)                                    |         |                                      | ____ Officer                                               | ____ Other                                           |
| (State)                                   |         |                                      | (give title below)                                         | (specify below)                                      |
| (Zip)                                     |         |                                      | 6. Individual or Joint/Group Filing(Check Applicable Line) |                                                      |
|                                           |         |                                      | ____X__ Form filed by One Reporting Person                 |                                                      |
|                                           |         |                                      | ____ Form filed by More than One Reporting Person          |                                                      |

### Table I - Non-Derivative Securities Beneficially Owned

|                                    |                                                          |                                                                   |                                                          |
|------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------|----------------------------------------------------------|
| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|----------------------------------------------------------|-------------------------------------------------------------------|----------------------------------------------------------|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

|                                               |                                                             |                                                                                |                                                        |                                                                                          |                                                          |
|-----------------------------------------------|-------------------------------------------------------------|--------------------------------------------------------------------------------|--------------------------------------------------------|------------------------------------------------------------------------------------------|----------------------------------------------------------|
| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|                                               | Date Exercisable      Expiration Date                       | Title                                                                          | Amount or Number of Shares                             |                                                                                          |                                                          |

# Edgar Filing: Goodman Matthew - Form 3

|                      |       |       |                            |       |        |   |                 |
|----------------------|-------|-------|----------------------------|-------|--------|---|-----------------|
| Class B Common Stock | Â (1) | Â (1) | Class A<br>Common<br>Stock | 2,001 | \$ (1) | I | By Voting Trust |
|----------------------|-------|-------|----------------------------|-------|--------|---|-----------------|

## Reporting Owners

| Reporting Owner Name / Address                                 | Relationships |           |         |       |
|----------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                | Director      | 10% Owner | Officer | Other |
| Goodman Matthew<br>3200 NW YEON AVENUE<br>PORTLAND,Â ORÂ 97210 | Â             | Â X       | Â       | Â     |

## Signatures

|                                           |            |
|-------------------------------------------|------------|
| Richard C. Josephson,<br>Attorney-in-Fact | 03/22/2011 |
|-------------------------------------------|------------|

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Class B Common Stock is immediately convertible on a one-for-one basis into Class A Common Stock and has no expiration date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.