

NYE DANIELLE EASLY
Form 4
March 02, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
NYE DANIELLE EASLY

2. Issuer Name **and** Ticker or Trading
Symbol
SCHNITZER STEEL INDUSTRIES
INC [SCHN]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3200 NW YEON AVENUE

(Street)

PORTLAND, OR 97210

(City) (State) (Zip)

3. Date of Earliest Transaction
(Month/Day/Year)
03/01/2011

4. If Amendment, Date Original
Filed(Month/Day/Year)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock				(A) or (D) Price			
			Code V Amount (D)		33,847	D	
Class A Common Stock	03/01/2011		C	13,356 A \$ 0	13,356	I	By Voting Trust ⁽²⁾
Class A Common Stock	03/01/2011		Z V	13,356 D \$ 0 0		I	By Voting Trust ⁽²⁾
Class A Common	03/01/2011		Z V	13,356 A \$ 0	13,356	I	By Trust ⁽²⁾

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Stock									
Class A Common Stock	03/01/2011		C	13,356	A	\$ 0	13,356	I	By Voting Trust ⁽³⁾
Class A Common Stock	03/01/2011		Z	V	13,356	D	\$ 0 0	I	By Voting Trust ⁽³⁾
Class A Common Stock	03/01/2011		Z	V	13,356	A	\$ 0 13,356	I	By Trust ⁽³⁾
Class A Common Stock	03/01/2011		C		13,356	A	\$ 0 13,356	I	By Voting Trust ⁽⁴⁾
Class A Common Stock	03/01/2011		Z	V	13,356	D	\$ 0 0	I	By Voting Trust ⁽⁴⁾
Class A Common Stock	03/01/2011		Z	V	13,356	A	\$ 0 13,356	I	By Trust ⁽⁴⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. P Der Sec (Ins	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class B Common Stock	<u>(1)</u>	03/01/2011		C		13,356		<u>(1)</u>	<u>(1)</u>	Class A Common Stock	13,356
Class B Common Stock	<u>(1)</u>	03/01/2011		C		13,356		<u>(1)</u>	<u>(1)</u>	Class A Common Stock	13,356

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Class B Common Stock	(1)	03/01/2011	C	13,356	(1)	(1)	Class A Common Stock	13,356
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NYE DANIELLE EASLY 3200 NW YEON AVENUE PORTLAND, OR 97210			X	

Signatures

Monica Rodal, Attorney-In-Fact	03/02/2011
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Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Class B Common Stock is immediately convertible on a one-for-one basis into Class A Common Stock and has no expiration date.
- (2) Voting trust certificates or shares, as the case may be, are held by Danielle Easly Nye, Family Trustee and David Easly, Independent Trustee U/A/D December 27, 1999 F/B/O Vivian E. Nye.
- (3) Voting trust certificates or shares, as the case may be, are held by Danielle Easly Nye, Family Trustee and David Easly, Independent Trustee U/A/D December 20, 2002 F/B/O Maximus E. Nye.
- (4) Voting trust certificates or shares, as the case may be, are held by Danielle Easly Nye, Family Trustee and David Easly, Independent Trustee U/A/D December 10, 2004 F/B/O Jerry B. Nye.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.