

LEWIS CAROL S  
Form 4/A  
November 02, 2010

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
LEWIS CAROL S

2. Issuer Name and Ticker or Trading Symbol  
SCHNITZER STEEL INDUSTRIES INC [SCHN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
10/29/2010

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

3200 NW YEON AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)  
11/01/2010

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

PORTLAND, OR 97210

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Class A Common Stock	10/29/2010		C	15,000	A \$ 0	15,000	I By Trust (3)
Class A Common Stock	10/29/2010		S	100	D \$ 51.11	241,772	I By Trust (2)
Class A Common Stock	10/29/2010		S	200	D \$ 51.1101	241,572	I By Trust (2)
Class A Common Stock	10/29/2010		S	700	D \$ 51.12	240,872	I By Trust (2)

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Stock								
Class A Common Stock	10/29/2010	S	216	D	\$ 51.1204	240,656	I	By Trust <u>(2)</u>
Class A Common Stock	10/29/2010	S	200	D	\$ 51.13	240,456	I	By Trust <u>(2)</u>
Class A Common Stock	10/29/2010	S	300	D	\$ 51.1304	240,156	I	By Trust <u>(2)</u>
Class A Common Stock	10/29/2010	S	200	D	\$ 51.16	239,956	I	By Trust <u>(2)</u>
Class A Common Stock	10/29/2010	S	300	D	\$ 51.1601	239,656	I	By Trust <u>(2)</u>
Class A Common Stock	10/29/2010	S	300	D	\$ 51.1604	239,356	I	By Trust <u>(2)</u>
Class A Common Stock	10/29/2010	S	84	D	\$ 51.18	239,272	I	By Trust <u>(2)</u>
Class A Common Stock	10/29/2010	S	200	D	\$ 51.24	239,072	I	By Trust <u>(2)</u>
Class A Common Stock	10/29/2010	S	600	D	\$ 51.2404	238,472	I	By Trust <u>(2)</u>
Class A Common Stock	10/29/2010	S	600	D	\$ 51.25	237,872	I	By Trust <u>(2)</u>
Class A Common Stock	10/29/2010	S	500	D	\$ 51.27	237,372	I	By Trust <u>(2)</u>
Class A Common Stock	10/29/2010	S	200	D	\$ 51.29	237,172	I	By Trust <u>(2)</u>
Class A Common Stock	10/29/2010	S	400	D	\$ 51.3	236,772	I	By Trust <u>(2)</u>
Class A Common Stock	10/29/2010	S	400	D	\$ 51.31	236,372	I	By Trust <u>(2)</u>

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Class A Common Stock	10/29/2010		S	200	D	\$ 51.34	236,172	I	By Trust (2)
Class A Common Stock	10/29/2010		S	300	D	\$ 51.3404	235,872	I	By Trust (2)
Class A Common Stock	10/29/2010		S	1,000	D	\$ 51.36	234,872	I	By Trust (2)
Class A Common Stock	10/29/2010		S	200	D	\$ 51.5	234,672	I	By Trust (2)
Class A Common Stock	10/29/2010		S	300	D	\$ 51.52	234,372	I	By Trust (2)
Class A Common Stock	10/29/2010		S	300	D	\$ 51.5904	234,072	I	By Trust (2)
Class A Common Stock	10/29/2010		S	200	D	\$ 51.6	233,872	I	By Trust (2)
Class A Common Stock	10/29/2010		S	300	D	\$ 51.6004	233,572	I	By Trust (2)
Class A Common Stock	10/29/2010		S	500	D	\$ 51.61	233,072	I	By Trust (2)
Class A Common Stock	10/29/2010		S	200	D	\$ 51.6204	232,872	I	By Trust (2)
Class A Common Stock	10/29/2010		S	200	D	\$ 51.655	232,672	I	By Trust (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. P Deriv
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