### Edgar Filing: Stolte John J Jr - Form 4

Stolte John J Jr												
Form 4	2007											
September 14, 2										PROVAL		
FORM	<b>4</b> UNITED ST.	ATES					GE CO	MMISSION	OMB	3235-0287		
Check this b	ox		w asni	ngton, D	.C. 2054	9			Number:	January 31,		
if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL						IAL	OWNE	RSHIP OF	Expires:	2005		
subject to Section 16.	SECURITIES							Estimated average burden hours per				
Form 4 or								response	0.5			
obligations	Form 5 obligations biligations obligations Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section											
may continu	e.		of the Inves	•								
See Instructi 1(b).	on	50(11)			mpuny		,1 1 7 10					
(Print or Type Res	oonses)											
(Thit of Type ites)	5011503)											
	ress of Reporting Pers	son <u>*</u>	2. Issuer Na	ame <b>and</b> Ti	cker or Tr	ading		Relationship of Reporting Person(s) to				
Stolte John J Jr			Symbol					Issuer				
				M Inc. [ORBC]				(Check all applicable)				
(Last)	(First) (Midd	lle)	3. Date of Ea (Month/Day/		action			Director	10% Owner			
								XOfficer (give titleOther (specify				
LINWOOD AVE. SUITE 100			be					elow) below) EVP-Technology & Operations				
	(Street) 4. If Amendm			nent, Date Original 6.			Individual or Joint/Group Filing(Check					
Filed(Month/							<pre>oplicable Line) </pre> <pre>   <pre>     <pre>     <pre>     <pre>      <pre>     <pre>     <pre>     <pre>    <pre>     <pre>    <pre>   <pre>    <pre>   <pre>    <pre>   <pre>    <pre>    <pre>   <pre< td=""></pre<></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre></pre>					
FORT LEE, N	J 07024							Form filed by Mo				
(City)	(State) (Zip	)	Table I	- Non-Deri	vative Se	curitie	es Acquir	ed, Disposed of,	or Beneficiall	y Owned		
1.Title of	2. Transaction Date			3.	4. Securi			5. Amount of	6.	7. Nature		
Security (Instr. 3)	(Month/Day/Year)	Execu- any	tion Date, if	Transactio Code	on(A) or D (Instr. 3,			Securities Beneficially	Ownership Form:	of Indirect Beneficial		
(			h/Day/Year)					Owned	Ownership			
								Following Reported	or Indirect (I)	(Instr. 4)		
						(A) or		Transaction(s)	(Instr. 4)			
				Code V	Amount		Price	(Instr. 3 and 4)	)			
Common Stock	09/13/2007			S	4,356	D	\$ 8.0455	0	D			
Restricted												
Stock Unit								40,445	D			
(Time Vested)								,	_			
—												
Restricted												
Stock Unit (Performance								15,167	D			
(refrom the vector) $\frac{(2)}{2}$												

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02) required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivativ Securitie Acquirec (A) or Disposec of (D) (Instr. 3, 4, and 5)	s I I	Date	7. Title and A Underlying S (Instr. 3 and	Securities	8. Price of Derivative Security (Instr. 5)
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	<u>(3)</u>					(3)	(3)	Common Stock	11,667	
Stock Option (Right to Buy)	<u>(4)</u>					<u>(4)</u>	<u>(4)</u>	Common Stock	12,667	
Stock Option (Right to Buy)	(5)					(5)	(5)	Common Stock	13,334	
Stock Option (Right to Buy)	<u>(6)</u>					<u>(6)</u>	<u>(6)</u>	Common Stock	13,334	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
Stolte John J Jr C/O ORBCOMM INC. 2115 LINWOOD AVE. SUITE 100 FORT LEE, NJ 07024			EVP-Technology & Operations					

# Signatures

/s/ Bradley C. Franco, by power of attorney

09/14/2007

\*\*Signature of Reporting Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Time Vested Restricted Stock Unit ("TV RSU") represents the right to receive one share of common stock. 20,222 TV RSUs will vest on each of May 21, 2008 and May 21, 2009.
- (2) Each Performance Vested Restricted Stock Unit ("PV RSU") represents the right to receive one share of common stock. 15,167 PV RSUs will vest based on the achievement by the employee and/or the Company of certain performance targets for fiscal year 2007.
- (3) 11,667 options for common stock ("Options") were issued on February 17, 2004 and became fully vested on March 31, 2005. The Options expire on February 17, 2014.
- (4) 12,667 Options were issued on February 17, 2004 and became fully vested on December 31, 2005. The Options expire on February 17, 2014.
- (5) 13,334 Options were issued on February 17, 2004 and became fully vested on December 31, 2006. The Options expire on February 17, 2014.
- (6) 13,334 Options were issued on February 17, 2004 and vest at a rate of 6.25% per quarter beginning March 31, 2004. The Options become fully vested on December 31, 2007 and expire on February 17, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.