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Nuveen Build America Bond Fund
Form N-Q
August 29, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT
COMPANY

Investment Company Act file number 811-22391

Nuveen Build America Bond Fund
(Exact name of registrant as specified in charter)

Nuveen Investments
333 West Wacker Drive, Chicago, Illinois 60606
(Address of principal executive offices) (Zip code)

Kevin J. McCarthy
Vice President and Secretary
333 West Wacker Drive, Chicago, Illinois 60606
(Name and address of agent for service)

Registrant's telephone number, including area code: 312-917-7700

Date of fiscal year end: 3/31

Date of reporting period: 6/30/12

Form N-Q is to be used by management investment companies, other than small business investment companies registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than 60 days after the close of the first and third fiscal quarters, pursuant to rule 30b1-5 under the Investment Company Act of 1940 (17 CFR 270.30b1-5). The Commission may use the information provided on Form N-Q in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-Q, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-Q unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

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Item 1. Schedule of Investments

Portfolio of Investments (Unaudited)
 Nuveen Build America Bond Fund (NBB)
 June 30, 2012

Principal Amount (000)	Description (1)	Optional Call Provisions (2)	Ratings (3)	Value
	Municipal Bonds – 117.1% (99.9% of Total Investments)			
	Arizona – 2.7% (2.3% of Total Investments)			
\$ 4,070	Downtown Phoenix Hotel Corporation, Arizona, Revenue Bonds, Subordinate Lien Series 2005C, 5.290%, 7/01/18 – FGIC Insured	No Opt. Call	A2	\$ 4,200,810
10,000	Mesa, Arizona, Utility System Revenue Bonds, Series 2010, 6.100%, 7/01/34	7/20 at 100.00	Aa2	11,441,200
14,070	Total Arizona			15,642,010
	California – 22.7% (19.4% of Total Investments)			
35	Bay Area Toll Authority, California, Revenue Bonds, San Francisco Bay Area Toll Bridge, Subordinate Lien, Build America Federally Taxable Bond Series 2010S-1, 6.793%, 4/01/30	No Opt. Call	A+	44,305
500	California Infrastructure and Economic Development Bank, Revenue Bonds, University of California San Francisco Neurosciences Building, Build America Taxable Bond Series 2010B, 6.486%, 5/15/49	No Opt. Call	Aa2	619,840
3,000	California State Public Works Board, Lease Revenue Bonds, Various Capital Projects, Build America Taxable Bond Series 2009G-2, 8.361%, 10/01/34	No Opt. Call	A2	3,825,630
4,050	California State Public Works Board, Lease Revenue Bonds, Various Capital Projects, Build America Taxable Bond Series 2010A-2, 8.000%, 3/01/35	3/20 at 100.00	A2	4,497,849
7,000	California State University, Systemwide Revenue Bonds, Build America Taxable Bond Series 2010B, 6.484%, 11/01/41	No Opt. Call	Aa2	8,664,600
4,500	California State, General Obligation Bonds, Various Purpose Build America Taxable Bond Series 2010, 7.950%, 3/01/36	3/20 at 100.00	A1	5,424,120
5,000	California State, General Obligation Bonds, Various Purpose, Build America Taxable Bond Series 2010, 7.600%, 11/01/40	No Opt. Call	A1	6,480,850
5,500	City and County of San Francisco Redevelopment Financing Authority, California, Taxable Tax Allocation Revenue Bonds, San Francisco Redevelopment Projects, Series 2009F, 8.406%, 8/01/39	No Opt. Call	A	6,525,640
15,000			Aa1	19,921,197

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	Los Angeles Community College District, California, General Obligation Bonds, Build America Taxable Bonds, Series 2010, 6.600%, 8/01/42	No Opt. Call		
10,000	Los Angeles Community College District, Los Angeles County, California, General Obligation Bonds, Series 2010, 6.600%, 8/01/42 (UB) (4)	No Opt. Call	Aa1	13,280,800
	Los Angeles County Public Works Financing Authority, California, Lease Revenue Bonds, Multiple Capital Projects I, Build America Taxable Bond Series 2010B:			
5,500	7.488%, 8/01/33	No Opt. Call	A+	6,814,720
11,250	7.618%, 8/01/40	No Opt. Call	A+	14,030,888
9,360	Los Angeles Department of Airports, California, Revenue Bonds, Los Angeles International Airport, Build America Taxable Bonds, Series 2009C, 6.582%, 5/15/39	No Opt. Call	AA-	12,003,077
1,435	Los Angeles Department of Water and Power, California, Power System Revenue Bonds, Federally Taxable-Direct Payment – Build America Bonds, Series 2010D, 6.574%, 7/01/45	No Opt. Call	AA-	2,074,063
2,000	Los Angeles Department of Water and Power, California, Water System Revenue Bonds, Tender Option Bond Trust T0003, 30.024%, 7/01/42 (IF) (4)	No Opt. Call	AA	6,492,000
3,000	Oakland Redevelopment Agency, California, Subordinated Housing Set Aside Revenue Bonds, Federally Taxable Series 2011A-T, 7.500%, 9/01/19	No Opt. Call	A	3,408,390
2,355	San Bernardino Community College District, California, General Obligation Bonds, Election of 2008, Build America Taxable Bond Series 2009C, 7.630%, 8/01/44	No Opt. Call	Aa2	3,076,384
3,000	San Francisco City and County Public Utilities Commission, California, Water Revenue Bonds, Build America Taxable Bonds, Series 2010G, 6.950%, 11/01/50	No Opt. Call	AA-	4,235,970
4,000	San Francisco City and County, California, Certificates of Participation, 525 Golden Gate Avenue, San Francisco Public Utilities Commission Office Project, Tender Option Bond Trust B001, 29.077%, 11/01/30 (IF)	No Opt. Call	AA-	6,167,200
	Stanton Redevelopment Agency, California, Consolidated Project Tax Allocation Bonds, Series 2011A:			
275	6.500%, 12/01/17	No Opt. Call	A-	295,270
295	6.750%, 12/01/18	No Opt. Call	A-	318,594
2,505	University of California, General Revenue Bonds, Limited Project, Build America Taxable Bond Series 2010F, 5.946%, 5/15/45	No Opt. Call	Aa2	3,124,436
99,560	Total California			131,325,823
	Colorado – 1.8% (1.5% of Total Investments)			
3,100	Denver School District 1, Colorado, General Obligation Bonds, Build America Taxable Bonds,	No Opt. Call	Aa2	3,931,048

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	Series 2009C, 5.664%, 12/01/33			
3,000	Mesa State College, Colorado, Auxiliary Facilities Enterprise Revenue Bonds, Build America Taxable Bond Series 2010B, 6.746%, 5/15/42	No Opt. Call	Aa2	3,987,510
2,000	St. Vrain Valley School District RE-1J, Boulder, Larimer and Weld Counties, Colorado, General Obligation Bonds, Build America Taxable Bond Series 2010B, 5.790%, 12/15/33	12/20 at 100.00	Aa2	2,267,080
8,100	Total Colorado Connecticut – 0.9% (0.8% of Total Investments)			10,185,638
4,500	Harbor Point Infrastructure Improvement District, Connecticut, Special Obligation Revenue Bonds, Harbor Point Project, Federally Taxable – Issuer Subsidy – Recovery Zone Economic Development Bond Series 2010B, 12.500%, 4/01/39	4/20 at 100.00	N/R	5,343,480
6,195	Florida – 1.2% (1.0% of Total Investments) Florida State Board of Education, Public Education Capital Outlay Bonds, Build America Taxable Bonds, Series 2010G, 5.750%, 6/01/35	6/19 at 100.00	AAA	6,916,036
9,000	Georgia – 4.6% (3.9% of Total Investments) Georgia Municipal Electric Authority, Plant Vogtle Units 3 & 4 Project J Bonds, Taxable Build America Bonds Series 2010A, 6.637%, 4/01/57	No Opt. Call	A+	10,545,120
15,000	Georgia Municipal Electric Authority, Plant Vogtle Units 3 & 4 Project P Bonds, Refunding Taxable Build America Bonds Series 2010A, 7.055%, 4/01/57	No Opt. Call	A–	16,140,450
24,000	Total Georgia Illinois – 14.9% (12.7% of Total Investments)			26,685,570
3,800	Chicago Transit Authority, Illinois, Sales Tax Receipts Revenue Bonds, Federally Taxable Build America Bonds, Series 2010B, 6.200%, 12/01/40	No Opt. Call	AA	4,197,518
10,650	Chicago, Illinois, General Airport Revenue Bonds, O’Hare International Airport, Third Lien, Build America Taxable Bond Series 2010B, 6.845%, 1/01/38	1/20 at 100.00	A2	12,138,551
11,280	Chicago, Illinois, Wastewater Transmission Revenue Bonds, Build America Taxable Bond Series 2010B, 6.900%, 1/01/40 (4)	No Opt. Call	AA	14,472,466
10,000	Chicago, Illinois, Water Revenue Bonds, Taxable Second Lien Series 2010B, 6.742%, 11/01/40	No Opt. Call	AA	13,411,500
2,885	Cook County, Illinois, General Obligation Bonds, Build America Taxable Bond Series 2010B, 6.360%, 11/15/33	No Opt. Call	AA	3,329,117
15,855	Cook County, Illinois, General Obligation Bonds, Build America Taxable Bonds, Series 2010D, 6.229%, 11/15/34	No Opt. Call	AA	17,838,143
500	Illinois Finance Authority, Revenue Bonds, Illinois Institute of Technology, Refunding Series 2006B, 6.100%, 4/01/15	10/12 at 100.00	Baa3	494,285
13,975	Illinois State, General Obligation Bonds, Taxable Build America Bonds, Series 2010-3, 6.725%, 4/01/35	No Opt. Call	A+	15,340,078

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4,100	Illinois Toll Highway Authority, Toll Highway Revenue Bonds, Build America Taxable Bonds, Senior Lien Series 2009A, 6.184%, 1/01/34	No Opt. Call	AA-	5,090,642
73,045	Total Illinois			86,312,300
	Indiana – 1.0% (0.8% of Total Investments)			
5,000	Indiana University, Consolidated Revenue Bonds, Build America Taxable Bonds, Series 2010B, 5.636%, 6/01/35	6/20 at 100.00	Aaa	5,507,750
	Kentucky – 1.8% (1.5% of Total Investments)			
5,000	Kentucky Municipal Power Agency, Power Supply System Revenue Bonds, Prairie State Project, Tender Option Bond Trust B002, 28.928%, 9/01/37 – AGM Insured (IF)	9/20 at 100.00	AA-	7,683,750
1,950	Louisville and Jefferson County Metropolitan Sewer District, Kentucky, Sewer and Drainage System Revenue Bonds, Build America Taxable Bonds Series 2010A, 6.250%, 5/15/43	No Opt. Call	AA	2,504,600
6,950	Total Kentucky			10,188,350
	Louisiana – 3.9% (3.4% of Total Investments)			
20,350	East Baton Rouge Sewerage Commission, Louisiana, Revenue Bonds, Build America Taxable Bonds, Series 2010B, 6.087%, 2/01/45 (UB) (4)	2/20 at 100.00	AA	22,808,484
	Massachusetts – 0.9% (0.8% of Total Investments)			
2,000	Massachusetts, Transportation Fund Revenue Bonds, Accelerated Bridge Program, Tender Option Bond Trust T0004, 25.490%, 6/01/40 (IF) (4)	No Opt. Call	AAA	5,389,100
	Michigan – 3.5% (3.0% of Total Investments)			
12,650	Detroit City School District, Wayne County, Michigan, General Obligation Bonds, Build America Taxable Bond Series 2009B, 7.747%, 5/01/39	No Opt. Call	Aa2	15,932,549
3,015	Michigan Tobacco Settlement Finance Authority, Tobacco Settlement Asset-Backed Revenue Bonds, Taxable Turbo Series 2006A, 7.309%, 6/01/34	6/22 at 100.00	B2	2,241,502
2,000	Wayne County Building Authority, Michigan, General Obligation Bonds, Jail Facilities, Federally Taxable Recovery Zone Economic Development Series 2010, 10.000%, 12/01/40	12/20 at 100.00	BBB+	2,321,420
17,665	Total Michigan			20,495,471
	Missouri – 0.3% (0.3% of Total Investments)			
1,290	Curators of the University of Missouri, System Facilities Revenue Bonds, Build America Taxable Bonds, Series 2009A, 5.960%, 11/01/39	No Opt. Call	AA+	1,731,619
	Nevada – 5.3% (4.5% of Total Investments)			
8,810	Clark County, Nevada, Airport Revenue Bonds, Senior Lien Series 2009B, 6.881%, 7/01/42	7/19 at 100.00	Aa2	10,086,921
1,730	Clark County, Nevada, Airport System Revenue, Taxable Direct Payment Build America Bonds, Senior Series 2010C, 6.820%, 7/01/45	No Opt. Call	Aa2	2,397,590
8,800	Las Vegas Valley Water District, Nevada, Limited Tax General Obligation Bonds, Build America Taxable Bonds, Series 2009C, 7.013%, 6/01/39	No Opt. Call	AA+	11,660,176

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1,315	Las Vegas, Nevada, Certificates of Participation, City Hall Project, Build America Federally Taxable Bonds, Series 2009B, 7.800%, 9/01/39	9/19 at 100.00	AA-	1,568,243
4,000	North Las Vegas, Nevada, General Obligation Water and Wastewater Improvement Bonds, Build America Taxable Bonds, Series 2010A, 6.572%, 6/01/40	No Opt. Call	A	4,648,080
24,655	Total Nevada			30,361,010
	New Jersey – 3.1% (2.6% of Total Investments)			
140	New Jersey Turnpike Authority, Revenue Bonds, Build America Taxable Bonds, Series 2009F, 7.414%, 1/01/40	No Opt. Call	A+	205,751
12,505	New Jersey Turnpike Authority, Revenue Bonds, Build America Taxable Bonds, Series 2010A, 7.102%, 1/01/41	No Opt. Call	A+	17,727,963
12,645	Total New Jersey			17,933,714
	New York – 13.6% (11.6% of Total Investments)			
25,000	Dormitory Authority of the State of New York, State Personal Income Tax Revenue Bonds, Build America Taxable Bonds, Series 2010D, 5.600%, 3/15/40 (UB) (4)	No Opt. Call	AAA	31,563,000
10,000	Long Island Power Authority, New York, Electric System Revenue Bonds, Build America Taxable Bond Series 2010B, 5.850%, 5/01/41	No Opt. Call	A	11,454,600
4,850	Metropolitan Transportation Authority, New York, Transportation Revenue Bonds, Build America Taxable Bonds, Series 2009A-1, 5.871%, 11/15/39	No Opt. Call	A	5,786,875
2,595	New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, Second Generation Resolution, Build America Taxable Bonds, Series 2010DD, 5.952%, 6/15/42 (4)	No Opt. Call	AA+	3,436,065
2,025	New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, Second Generation Resolution, Build America Taxable Bonds, Series 2010DD, 5.952%, 6/15/42 (UB)	No Opt. Call	AA+	2,681,323
1,595	New York City Municipal Water Finance Authority, New York, Water and Sewer System Revenue Bonds, Second Generation Resolution, Taxable Tender Option Bonds Trust T30001-2, 26.488%, 6/15/44 (IF)	No Opt. Call	AA+	4,044,761
5,500	New York City Transitional Finance Authority, New York, Building Aid Revenue Bonds, Build America Taxable Bond Fiscal 2011 Series 2010S-1B, 6.828%, 7/15/40	No Opt. Call	AA-	7,521,745
10,000	New York City Transitional Finance Authority, New York, Future Tax Secured Bonds, Build America Taxable Bonds, Series 2010G-1, 5.467%, 5/01/40 (4)	No Opt. Call	AAA	12,267,800
61,565	Total New York			78,756,169
	Ohio – 5.4% (4.6% of Total Investments)			
10,000	American Municipal Power Inc., Ohio, Combined Hydroelectric Projects Revenue Bonds, Federally	No Opt. Call	A	14,024,000

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	Taxable Build America Bonds, Series 2010B, 7.834%, 2/15/41			
	Northeast Ohio Regional Sewer District, Wastewater Improvement	11/20 at		
15,000	Revenue Bonds, Build America	100.00	AA+	16,929,450
	Taxable Bonds, Series 2010, 6.038%, 11/15/40			
25,000	Total Ohio			30,953,450
	Oregon – 3.1% (2.6% of Total Investments)			
	Oregon Department of Administrative Services, Certificates of	5/20 at		
4,000	Participation, Federally Taxable	100.00	AA	6,563,400
	Build America Bonds, Tender Option Bond Trust TN-011, 26.364%,			
	5/01/35 (IF) (4)			
	Warm Springs Reservation Confederated Tribes, Oregon, Tribal	No Opt.		
9,660	Economic Development Bonds,	Call	A3	11,305,098
	Hydroelectric Revenue Bonds, Pelton Round Butte Project,			
	Refunding Series 2009A,			
	8.250%, 11/01/19			
13,660	Total Oregon			17,868,498
	Pennsylvania – 0.8% (0.7% of Total Investments)			
	Commonwealth Financing Authority, Pennsylvania, State	No Opt.		
1,750	Appropriation Lease Bonds, Build America	Call	AA	2,204,860
	Taxable Bonds, Series 2009D, 6.218%, 6/01/39			
	Pennsylvania State, General Obligation Bonds, Build America	7/20 at		
2,000	Taxable Bonds, Third Series 2010B,	100.00	AA+	2,298,280
	5.850%, 7/15/30			
3,750	Total Pennsylvania			4,503,140
	South Carolina – 3.8% (3.2% of Total Investments)			
	South Carolina Public Service Authority, Electric System Revenue	No Opt.		
6,285	Bonds, Santee Cooper,	Call	AA–	8,779,768
	Federally Taxable Build America Series 2010C, 6.454%, 1/01/50			
	South Carolina Public Service Authority, Electric System Revenue	No Opt.		
205	Bonds, Santee Cooper,	Call	AA–	611,864
	Federally Taxable Build America Tender Option Bond Trust			
	T30002, 29.502%, 1/01/50 (IF)			
	South Carolina Public Service Authority, Electric System Revenue	No Opt.		
8,985	Bonds, Santee Cooper,	Call	AA–	12,551,506
	Federally Taxable Build America Series 2010C, 6.454%, 1/01/50			
	(UB)			
15,475	Total South Carolina			21,943,138
	Tennessee – 3.3% (2.8% of Total Investments)			
	Metropolitan Government Nashville & Davidson County	No Opt.		
15,000	Convention Center Authority, Tennessee,	Call	A1	18,945,600
	Tourism Tax Revenue Bonds, Build America Taxable Bonds, Series			
	2010A-2, 7.431%, 7/01/43			
	Texas – 8.6% (7.3% of Total Investments)			
	Dallas Convention Center Hotel Development Corporation, Texas,	No Opt.		
9,915	Hotel Revenue Bonds, Build	Call	A+	11,903,552
	America Taxable Bonds, Series 09B, 7.088%, 1/01/42			
	North Texas Tollway Authority, System Revenue Bonds,	2/20 at		
10,000	Subordinate Lien Taxable Revenue Bonds,	100.00	Baa3	11,574,000
	Federally Taxable Build America Bonds, Series 2010-B2, 8.910%,			
	2/01/30			
15,000			A2	20,193,000

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	North Texas Tollway Authority, System Revenue Bonds, Taxable Build America Bond Series 2009B, 6.718%, 1/01/49	No Opt. Call		
5,000	San Antonio, Texas, General Obligation Bonds, Build America Taxable Bonds, Series 2010B, 6.038%, 8/01/40	8/20 at 100.00	AAA	5,833,400
39,915	Total Texas Utah – 1.9% (1.6% of Total Investments)			49,503,952
5,000	Central Utah Water Conservancy District, Utah, Revenue Bonds, Federally Taxable Build America Bonds, Series 2010A, 5.700%, 10/01/40	4/20 at 100.00	AA+	5,321,450
5,415	Midvale Redevelopment Agency, Utah, Tax Increment and Sales Tax Revenue Bonds, Federally Taxable Build America Bonds, Series 2010, 6.250%, 5/01/34 – AGM Insured	5/20 at 100.00	AA–	5,827,298
10,415	Total Utah Vermont – 1.1% (1.0% of Total Investments)			11,148,748
5,000	University of Vermont and State Agricultural College, Revenue Bonds, Build America Bonds Series 2010, 6.428%, 10/01/44	No Opt. Call	Aa3	6,487,500
10,000	Virginia – 3.1% (2.7% of Total Investments) Metropolitan Washington DC Airports Authority, Virginia, Dulles Toll Road Revenue Bonds, Dulles Metrorail Capital Improvement Project, Build America Taxable Bonds, Series 2010D, 8.000%, 10/01/47	No Opt. Call	BBB	12,341,800
4,000	Metropolitan Washington DC Airports Authority, Virginia, Dulles Toll Road Revenue Bonds, Series 2009D, 7.462%, 10/01/46 – AGC Insured	No Opt. Call	BBB+	4,767,320
1,705	Tobacco Settlement Financing Corporation of Virginia, Tobacco Settlement Asset Backed Bonds, Refunding Senior Lien Series 2007A1, 6.706%, 6/01/46	6/17 at 100.00	B2	1,091,047
15,705	Total Virginia Washington – 3.8% (3.3% of Total Investments)			18,200,167
5,000	Grays Harbor County Public Utility District 1, Washington, Electric System Revenue Bonds, Taxable Build America Bonds – Direct Payment, Series 2010A, 6.707%, 7/01/40	No Opt. Call	A1	6,113,450
5,000	Mason County Public Utility District 3, Washington, Electric Revenue Bonds, Build America Taxable Bonds, Series 2010B, 6.347%, 12/01/40	6/20 at 100.00	Aa3	5,398,550
2,505	Okanogan County Public Utility District 1, Washington, Electric System Revenue Bonds, Build America Taxable Bonds – Direct Payment, Series 2010B, 6.046%, 12/01/40	No Opt. Call	A1	3,039,717
4,000	Seattle, Washington, Municipal Light and Power Revenue Bonds, Federally Taxable Build America Bonds, Tender Option Bond Trust T0001, 24.647%, 2/01/40 (IF) (4)	No Opt. Call	Aa2	7,573,600
16,505	Total Washington			22,125,317
\$ 542,015	Total Municipal Bonds (cost \$572,577,811)			677,262,034
Principal				

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Amount (000)	Description (1)	Coupon	Maturity	Value
	Short-Term Investments – 0.1% (0.1% of Total Investments)			
\$ 438	Repurchase Agreement with State Street Bank, dated 6/29/12, repurchase price \$437,925, collateralized by \$445,000 U.S. Treasury Notes, 0.750%, due 3/31/13, value \$447,781	0.010%	7/02/12	437,924
	Total Short-Term Investments (cost \$437,924)			437,924
	Total Investments (cost \$573,015,735) – 117.2%			677,699,958
	Borrowings – (7.6)% (5), (6)			(44,000,000)
	Floating Rate Obligations – (9.2)%			(53,090,000)
	Other Assets Less Liabilities – (0.4)% (7)			(2,234,024)
				\$
	Net Assets – 100%			578,375,934

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Investments in Derivatives at June 30, 2012

Swaps

outstanding:

Counterparty	Notional Amount	Fund		Fixed Rate			Termination Date (8)	Unrealized Appreciation
		Pay/Receive Floating Rate	Floating Rate Index	Fixed Rate (Annualized)	Payment Frequency	Effective Date		