

Edgar Filing: OXENHORN ELI - Form SC 13G

OXENHORN ELI  
Form SC 13G  
October 16, 2001

UNITED STATES  
SECURITIES & EXCHANGE COMMISSION  
Washington D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. ) (1)

FALCONSTOR SOFTWARE, INC.  
(Name of Issuer)

Common Stock, \$0.01 par value  
(Title of Class of Securities)

306137100  
(CUSIP Number)

August 22, 2001  
Date of Event Which Requires Filing of this Statement

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

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(1) The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 306137100

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1. NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Eli Oxenhorn

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)

(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

United States

NUMBER OF	5. SOLE VOTING POWER	
SHARES	2,898,932 shares	6.5%
BENEFICIALLY	6. SHARED VOTING POWER	
OWNED BY	454,770 shares	1.0%
EACH	7. SOLE DISPOSITIVE POWER	
REPORTING	2,898,932 shares	6.5%
PERSON	8. SHARED DISPOSITIVE POWER	
WITH	454,770 shares	1.0%

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,353,702 shares

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

7.5%

12. TYPE OF REPORTING PERSON\*

IN

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

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CUSIP No. 306137100

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1. NAME OF REPORTING PERSONS  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Eli Oxenhorn Family Limited Partership

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2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)

(b)

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3. SEC USE ONLY

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4. CITIZENSHIP OR PLACE OF ORGANIZATION

New York

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NUMBER OF	5. SOLE VOTING POWER	
SHARES	454,770 shares	1.0%
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BENEFICIALLY	6. SHARED VOTING POWER	
OWNED BY	0 shares	0%
<hr/>		
EACH	7. SOLE DISPOSITIVE POWER	
REPORTING	454,770 shares	1.0%
<hr/>		
PERSON	8. SHARED DISPOSITIVE POWER	
WITH	0 shares	0%

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9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

454,770 shares

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10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

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11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

1.0%

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12. TYPE OF REPORTING PERSON\*

PN

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Item 1.

- (a) FalconStor Software, Inc.
- (b) Address of Issuer's Principal Executive Offices  
125 Baylis Road  
Melville, New York 11747  
  
Common Stock, \$0.01 par value per share (CUSIP No. 306137100)

Item 2.

- 1. (a) Name of Person Filing: Eli Oxenhorn  
(b) Address of Principal Business Office, or, if none, Residence:  
56 The Intervale  
Roslyn Estates, New York 11576  
(c) Citizenship: United States  
(d) Title of Class of Securities:  
Common Stock, \$0.01 par value per share  
(e) CUSIP Number: 306137100
- 2. (a) Name of Person Filing: Eli Oxenhorn Family Limited Partnership  
(b) Address of Principal Business Office, or, if none, Residence:  
56 The Intervale  
Roslyn Estates, New York 11576  
(c) Citizenship: Not applicable.  
(d) Title of Class of Securities:  
Common Stock, \$0.01 par value per share  
(e) CUSIP Number: 306137100

Item 3. If this statement is filed pursuant to ss.240.13d-1(b) or 240.13d-2(b) or (c), check whether the person is a:

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C.78o)
- (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d)  Investment company as registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e)  An investment adviser in accordance with ss.240.13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with ss.240.13d-1(b)(1)(ii)(F);

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- (g)  A parent holding company or control person in accordance with ss.240.13d- 1(b) (1) (ii) (G);
- (h)  A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i)  A church plan that is excluded from the definition of an investment company under section 3(c) (14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j)  Group, in accordance with ss.240.13d-1(b) (1) (ii) (J).

Item 4. Ownership

Pursuant to an Agreement and Plan of Merger and Reorganization, dated as of May 4, 2001, by and among FalconStor, Inc., Empire Acquisition Corp., a direct wholly-owned subsidiary of Network Peripherals, Inc., and Network Peripherals, Inc., FalconStor, Inc. merged with Empire Acquisition Corp. and became a wholly-owned subsidiary of Network Peripherals, Inc.

The conversion ratio was 0.721858 shares of the Common Stock of FalconStor Software, Inc. (formerly known as Network Peripherals, Inc.), for each share of the common stock of FalconStor, Inc.

1. Eli Oxenhorn:

- (a) Amount Beneficially Owned: 3,353,702(2,3,4) shares.
- (b) Percent of Class: 7.5%
- (c) Number of shares as to which such person has:
  - (i) sole power to vote or to direct the vote: 2,898,932(2) shares.
  - (ii) shared power to vote or to direct the vote: 454,770(3,4) shares.
  - (iii) sole power to dispose or to direct the disposition of: 2,898,932(2) shares.
  - (iv) shared power to dispose or to direct the disposition of: 454,770(3,4) shares.

2. Eli Oxenhorn Family Limited Partnership:

- (a) Amount Beneficially Owned: 454,770(3) shares. Reporting person is the general partner of the Eli Oxenhorn Family Limited Partnership.
- (b) Percent of Class: 1.0%
- (c) Number of shares as to which such person has:

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(2) Consists of 2,887,432 shares of Common Stock held by Mr. Oxenhorn, 3,500 shares held by the Eli Oxenhorn SEP IRA account and 8,000 shares held by the Eli Oxenhorn Rollover IRA Account.

(3) Consists of 454,770 shares of Common Stock held by the Eli Oxenhorn Family Limited Partnership.

(4) The reporting person disclaims beneficial ownership of these securities, except to the extent of his equity interest therein.

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- (i) sole power to vote or to direct the vote: 454,770(3) shares.
- (ii) shared power to vote or to direct the vote: 0 shares.
- (iii) sole power to dispose or to direct the disposition of:  
454,770(3) shares.
- (iv) shared power to dispose or to direct the disposition of: 0  
shares.

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following. |\_|

Instruction: Dissolution of a group requires a response to this item.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not Applicable.

Item 8. Identification and Classification of Members of the Group.

See Exhibit A for Joint Filing Agreement.

Item 9. Notice of Dissolution of Group.

Not Applicable.

Item 10. Certification.

- (b) The following certification shall be included if the statement is filed pursuant to ss.240.13d-1(c):

By signing below each party certifies that, to the best of his/its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of their knowledge and belief, each of the undersigned hereby certifies that the information set forth in this

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statement is true, complete and correct.

Date: October 2, 2001

/s/ Eli Oxenhorn

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Eli Oxenhorn

Eli Oxenhorn Family Limited Partnership

By: /s/ Eli Oxenhorn

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Name: Eli Oxenhorn

Title: General Partner

Attention: Intentional misstatements or omissions of fact constitute Federal  
criminal violations (See 18 U.S.C. 1001)

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Exhibit A

JOINT FILING AGREEMENT

In accordance with Rule 13d-1 under the Securities Exchange Act of 1934, as amended, the undersigned hereby agree to the joint filing on behalf of each of them of a statement on Schedule 13G (including amendments thereto) with respect to the Common Stock, \$0.01 par value per share, of FalconStor Software, Inc. and that this Agreement be included as an Exhibit to such joint filing.

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IN WITNESS WHEREOF, the undersigned hereby execute this Agreement effective as of the 22nd day of August, 2001.

/s/ Eli Oxenhorn

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Eli Oxenhorn

Eli Oxenhorn Family Limited Partnership

By: /s/ Eli Oxenhorn

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Name: Eli Oxenhorn

Title: General Partner