Brown Jade Form 4 June 26, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires: 2005 Estimated average burden hours per response... 0.5

OMB APPROVAL

3235-0287

January 31,

OMB

Number:

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Brown Jade

(Street)

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

CELL THERAPEUTICS INC [ctic]

(Check all applicable)

(Last)

(First) (Middle) 3. Date of Earliest Transaction

(Month/Day/Year)

501 ELLIOTT AVE. W., SUITE 400 06/22/2006

Director 10% Owner Other (specify _X__ Officer (give title .

EVP, Chief Business Officer

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

SEATTLE, WA 98119

(City)	(State) (Z	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	str. 8) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	curities Form: Direct neficially (D) or ned Indirect (I) (lowing (Instr. 4)			
			(A) Transaction		Transaction(s) (Instr. 3 and 4)					
Common Stock	06/23/2006		S(1)	400	D	\$ 1.38	77,096	D		
Common Stock	06/23/2006		S(1)	400	D	\$ 1.39	76,696	D		
Common Stock	06/23/2006		S(1)	1,800	D	\$ 1.4	74,896	D		
Common Stock	06/23/2006		S(1)	2,800	D	\$ 1.41	72,096	D		
Common Stock	06/23/2006		S(1)	3,400	D	\$ 1.42	68,696	D		

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Common Stock	06/23/2006	S(1)	600	D	\$ 1.43	68,096	D
Common Stock	06/23/2006	S <u>(1)</u>	100	D	\$ 1.44	67,996	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	FransactionDerivative Code Securities		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Incentive Stock Option (right to buy)	\$ 1.42	06/22/2006		A	30,000	<u>(2)</u>	06/22/2016	Common Stock	30,000	

Reporting Owners

Reporting Owner Name / Address	Relationships						
F	Director	10% Owner	Officer	Other			
Brown Jade 501 ELLIOTT AVE. W. SUITE 400 SEATTLE, WA 98119			EVP, Chief Business Officer				
Cianaturas							

Signatures

Louis A. Bianco, Attorney-in-fact for Jade Brown 06/26/2006 Date **Signature of Reporting Person

2 Reporting Owners

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan. Proceeds from the sale were used to cover taxes related to the vesting of restricted stock on June 16, 2006.
- (2) The reporting person was granted incentive stock options which will vest upon satisfaction of a confidential performance goal.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.