

BLACKROCK FLOATING RATE INCOME STRATEGIES FUND, INC.

Form N-Q

January 22, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number: 811-21413

Name of Fund: BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: John M. Perlowski, Chief Executive Officer, BlackRock Floating Rate Income Strategies Fund, Inc., 55 East 52nd Street, New York, NY 10055

Registrant's telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 08/31/2015

Date of reporting period: 11/30/2014

Item 1 – Schedule of Investments

Consolidated Schedule of Investments November 30, 2014 (Unaudited) **BlackRock Floating Rate Income Strategies Fund,**
(Percentages shown are based on Net Assets)

Common Stocks (a)	Shares	Value
Chemicals — 0.0%		
GEO Specialty Chemicals, Inc.	23,849	\$ 23,133
Diversified Consumer Services — 0.6%		
Cengage Thomson Learning	37,579	980,812
Houghton Mifflin Harcourt Co.	116,627	2,241,571
		3,222,383
Diversified Financial Services — 0.1%		
Kcad Holdings I Ltd.	217,833,983	871,336
Electrical Equipment — 0.0%		
Medis Technologies Ltd.	260,833	3
Paper & Forest Products — 0.3%		
Ainsworth Lumber Co. Ltd.	393,892	899,045
Ainsworth Lumber Co. Ltd. (b)	346,000	801,556
		1,700,601
Semiconductors & Semiconductor Equipment — 0.0%		
SunPower Corp.	1,860	52,378
Total Common Stocks — 1.0%		5,869,834
Asset-Backed Securities	Par (000)	
ALM Loan Funding (b)(c):		
Series 2013-7RA, Class C, 3.68%, 4/24/24	USD1,075	1,011,563
Series 2013-7RA, Class D, 5.23%, 4/24/24	900	826,856
Series 2013-8A, Class B, 2.98%, 1/20/26	1,150	1,105,935
ALM XIV Ltd., Series 2014-14A (b)(c):		
Class B, 3.18%, 7/28/26	563	542,696
Class C, 3.68%, 7/28/26	713	662,281
AMMC CLO 15, Ltd., Series 2014-15A, Class D, 4.44%, 12/09/26 (b)(c)(d)	1,000	955,000
ARES CLO, Ltd., Series 2014-32A, Class C, 4.43%, 11/15/25 (b)(c)(d)	1,000	971,600
Atlas Senior Loan Fund Ltd., Series 2014-6A, Class D, 3.96%, 10/15/26 (b)(c)	860	798,600
	1,100	1,040,783

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Atrium CDO Corp., Series 9A, Class D, 3.74%, 2/28/24 (b)(c)		
Benefit Street Partners CLO II Ltd., Series 2013-IIA, Class C, 3.73%, 7/15/24 (b)(c)	650	602,778
Carlyle Global Market Strategies CLO Ltd. (b)(c):		
Series 2012-4A, Class D, 4.73%, 1/20/25	700	699,970

Asset-Backed Securities	Par (000)	Value
Carlyle Global Market Strategies CLO Ltd. (b)(c) (concluded):		
Series 2013-1A, Class C, 4.23%, 2/14/25	USD 250	\$ 242,965
Cent CLO 22, Ltd., Series 2014-22A, Class C, 3.98%, 11/07/26 (b)(c)	625	591,188
CIFC Funding Ltd., Series 2014-3A, Class C1, 2.95%, 7/22/26 (b)(c)	250	238,390
Fraser Sullivan CLO VII Ltd., Series 2012-7A, Class C, 4.23%, 4/20/23 (b)(c)	950	930,041
Madison Park Funding XI Ltd., Series 2013-11A, Class D, 3.73%, 10/23/25 (b)(c)	370	349,632
North End CLO Ltd., Series 2013-1A, Class D, 3.73%, 7/17/25 (b)(c)	750	701,161
Octagon Investment Partners XVII Ltd., Series 2013-1A, Class D, 3.43%, 10/25/25 (b)(c)	1,000	918,722
Octagon Investment Partners XX Ltd., Series 2014-1A, Class C, 3.04%, 8/12/26 (b)(c)	250	239,083
Octagon Investment Partners XXI Ltd., Series 2014-1A, Class C, 3.88%, 11/14/26 (b)(c)	500	470,750
OZLM Funding Ltd., Series 2012-2A, Class C, 4.58%, 10/30/23 (b)(c)	500	488,177
OZLM VII Ltd., Series 2014-7A, Class C, 3.85%, 7/17/26 (b)(c)	250	233,686
Regatta Funding LP, Series 2013-2A, Class C, 4.23%, 1/15/25 (b)(c)	500	480,615
Sound Point CLO, Ltd., Series 2014-3A, Class D, 3.89%, 1/23/27 (b)(c)(d)	1,250	1,128,125
Symphony CLO Ltd., Series 2012-10A, Class D, 5.48%, 7/23/23 (b)(c)	1,500	1,502,128
Voya CLO Ltd. (b):		
Series 2014-3A, Class C, 3.83%, 7/25/26 (c)	250	235,423
Series 2014-4A, Class C, 4.23%, 10/14/26 (c)	1,000	964,700
Series 2014-4A, Class SUB, 0.00%, 10/14/26	1,000	925,000
Total Asset-Backed Securities — 3.5%		19,857,848

Consolidated Schedule of Investments (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**
 (Percentages shown are based on Net Assets)

Corporate Bonds	Par (000)	Value
Airlines — 0.7%		
American Airlines Pass-Through Trust, Series 2013-2, Class C, 6.00%, 1/15/17 (b)	USD 1,140	\$1,174,200
Delta Air Lines Pass-Through Trust, Series 2009-1, Class B, 9.75%, 12/17/16	183	206,580
US Airways Pass-Through Trust, Series 2012-2, Class C, 5.45%, 6/03/18	2,605	2,637,563
		4,018,343
Auto Components — 0.4%		
Icahn Enterprises LP/Icahn Enterprises Finance Corp.:		
3.50%, 3/15/17	717	708,934
4.88%, 3/15/19	1,415	1,432,687
		2,141,621
Capital Markets — 0.2%		
Blackstone CQP Holdco LP, 9.30%, 3/18/19	907	915,783
E*Trade Financial Corp., 0.00%, 8/31/19 (b)(e)(f)	129	284,526
		1,200,309
Chemicals — 0.7%		
GEO Specialty Chemicals, Inc.,	1,559	3,928,902

7.50%, 3/31/15

(b)

Commercial Services & Supplies —

0.3%

Avis Budget Car

Rental LLC/Avis

Budget Finance,	295	293,156
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Inc., 2.98%,

12/01/17 (c)

AWAS Aviation

Capital Ltd.,

7.00%, 10/17/16	939	957,560
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(b)

United Rentals

North America,

Inc., 5.75%,	350	365,750
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7/15/18

1,616,466

Communications Equipment — 0.3%

Avaya, Inc.,

7.00%, 4/01/19	390	381,225
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(b)

Zayo Group

LLC/Zayo

Capital, Inc.,	1,323	1,412,302
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8.13%, 1/01/20

1,793,527

Construction & Engineering — 0.1%

Safway Group

Holding

LLC/Safway

Finance Corp.,	335	337,730
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7.00%, 5/15/18

(b)

Corporate Bonds	Par (000)	Value
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Construction Materials — 0.1%

HD Supply, Inc.,

5.25%, 12/15/21	USD 790	\$ 806,788
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(b)(d)

Diversified Financial Services — 0.4%

Ally Financial, Inc.:

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2.91%, 7/18/16 (c)	1,375	1,387,691
7.50%, 9/15/20	128	150,080
8.00%, 11/01/31	645	809,688
		2,347,459

Energy Equipment & Services — 0.2%

Peabody Energy Corp., 6.00%, 11/15/18	1,425	1,357,312
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Health Care Providers & Services — 0.6%

CHS/Community Health Systems, Inc., 6.88%, 2/01/22	314	332,448
HCA, Inc., 5.88%, 5/01/23	370	390,812
Tenet Healthcare Corp. (b):		
5.00%, 3/01/19	1,400	1,379,000
5.50%, 3/01/19	1,040	1,045,200
		3,147,460

Hotels, Restaurants & Leisure — 0.4%

Caesars Entertainment Operating Co., Inc., 9.00%, 2/15/20	2,640	2,093,644
Tropicana Entertainment LLC/Tropicana Finance Corp., 9.63%, 12/15/14 (a)(g)	120	—
		2,093,644

Independent Power and Renewable

Electricity Producers — 0.3%		
Calpine Corp., 6.00%, 1/15/22 (b)	349	372,557
Dynegy Finance I, Inc. / Dynegy Finance II, Inc., 6.75%, 11/01/19 (b)	1,400	1,456,000
		1,828,557

Media — 0.2%

	514	531,990
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NAI Entertainment
 Holdings/NAI
 Entertainment
 Holdings Finance
 Corp., 5.00%,
 8/01/18 (b)
 Numericable Group
 SA, 6.00%, 5/15/22
 (b)

842 855,278

1,387,268

Metals & Mining — 0.1%

Novelis, Inc.,
 8.38%, 12/15/17

255 265,838

Oil, Gas & Consumable Fuels — 0.2%

CONSOL Energy,
 Inc., 5.88%, 4/15/22
 (b)

620 618,450

BLACKROCK FLOATING RATE INCOME STRATEGIES FUND, INC. NOVEMBER 30, 2014 2

Consolidated Schedule of Investments (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**
(Percentages shown are based on Net Assets)

Corporate Bonds	Par (000)	Value
Oil, Gas & Consumable Fuels (concluded)		
EP Energy LLC/Everest Acquisition Finance, Inc., 6.88%, 5/01/19	USD 635	\$661,988
		1,280,438
Road & Rail — 0.2%		
Florida East Coast Holdings Corp., 6.75%, 5/01/19 (b)	884	903,890
Wireless Telecommunication Services — 1.0%		
Digicel Group Ltd., 8.25%, 9/30/20 (b)	1,355	1,388,875
Sprint Communications, Inc., 7.00%, 3/01/20 (b)	3,510	3,863,194
T-Mobile USA, Inc., 6.13%, 1/15/22	225	228,937
		5,481,006
Total Corporate Bonds — 6.4%		35,936,558

Floating Rate Loan Interests (c)

Aerospace & Defense — 2.2%		
BE Aerospace, Inc., 2014 Term Loan B, 4.25%, 11/19/21	2,945	2,948,063
DigitalGlobe, Inc., Term Loan B, 3.75%, 1/31/20	2,206	2,196,052
TASC, Inc., 2nd Lien Term Loan, 12.00%, 5/30/21	1,175	1,190,663
Transdigm, Inc.:		
Term Loan C, 3.75%, 2/28/20	884	875,522
Term Loan D, 3.75%, 6/04/21	823	814,840
TransUnion LLC, Term Loan, 4.00%, 4/09/21	4,766	4,722,869
		12,748,009
Air Freight & Logistics — 0.5%		
CEVA Group PLC, Synthetic LC, 6.50%, 3/19/21	738	697,139

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CEVA Intercompany BV, Synthetic LC, 6.50%, 3/19/21	774	731,490	
CEVA Logistics Canada ULC, Canadian Term Loan, 6.50%, 3/19/21	133	126,119	
CEVA Logistics US Holdings, Inc., Term Loan, 6.50%, 3/19/21	1,068	1,008,951	
		2,563,699	
Airlines — 0.7%			
Delta Air Lines, Inc., 2018 Term Loan B1, 3.25%, 10/18/18	1,425	1,406,649	
Northwest Airlines, Inc.:			
2.18%, 3/10/17	653	631,840	
1.56%, 9/10/18	958	910,664	
Floating Rate Loan Interests (c)			Par (000) Value
Airlines (concluded)			
US Airways Group, Inc., Term Loan B1, 3.50%, 5/23/19	USD 1,139	\$1,117,961	
		4,067,114	
Auto Components — 5.0%			
Affinia Group Intermediate Holdings, Inc., Term Loan B2, 4.75%, 4/27/20	1,286	1,288,047	
Armored Autogroup, Inc., Term Loan B, 6.00%, 11/04/16	243	242,806	
Autoparts Holdings Ltd.:			
1st Lien Term Loan, 6.50%, 7/29/17	2,783	2,784,732	
2nd Lien Term Loan, 10.50%, 1/29/18	1,079	1,053,083	
Dayco Products LLC, Term Loan B, 5.25%, 12/12/19	1,583	1,576,500	
FPC Holdings, Inc., 1st Lien Term Loan, 5.25%, 11/19/19	1,547	1,520,357	
Gates Global, Inc., Term Loan B, 4.25%, 7/05/21	8,820	8,728,537	
Goodyear Tire & Rubber Co., 2nd Lien Term Loan, 4.75%, 4/30/19	5,015	5,029,092	
GPX International Tire Corp., Term Loan (a)(g):			
PIK, 0.00%, 3/30/12 (h)	18	—	
0.00%, 3/31/12	1,097	—	
INA Beteiligungsgesellschaft mbH, Term Loan B, 4.25%, 5/15/20	2,520	2,522,444	
Transtar Holding Co., 1st Lien Term Loan, 5.75%, 10/09/18	2,089	2,067,925	
	1,444	1,439,245	

UCI International, Inc., Term Loan B,
5.50%, 7/26/17

28,252,768

Automobiles — 0.3%

Chrysler Group LLC, Term Loan B:

2018, 3.25%, 12/31/18 821 815,162

3.50%, 5/24/17 871 865,931

1,681,093

Banks — 0.3%

Redtop Acquisitions Ltd.:

1st Lien Term Loan, 4.50%, 12/03/20 1,156 1,159,153

BLACKROCK FLOATING RATE INCOME STRATEGIES FUND, INC. NOVEMBER 30, 2014 3

Consolidated Schedule of Investments (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**
(Percentages shown are based on Net Assets)

Floating Rate Loan Interests (c)	Par (000)	Value
Banks (concluded)		
Redtop Acquisitions Ltd. (concluded):		
2nd Lien Term Loan, 8.25%, 6/03/21	USD 308	\$308,060
		1,467,213
Building Products — 3.6%		
Continental Building Products LLC, 1st Lien		
Term Loan, 4.00%, 8/28/20	1,565	1,538,832
CPG International, Inc., Term Loan, 4.75%, 9/30/20	4,271	4,260,525
GYP Holdings III Corp., 1st Lien Term Loan, 4.75%, 4/01/21	1,408	1,384,173
Interline Brands, Inc., 2021 Term Loan, 4.00%, 3/17/21	1,746	1,712,750
Jeld-Wen, Inc., Term Loan B, 5.25%, 10/15/21	3,065	3,055,437
Nortek, Inc., Term Loan, 3.75%, 10/30/20	2,085	2,062,635
Ply Gem Industries, Inc., Term Loan, 4.00%, 2/01/21	1,015	1,001,372
Quikrete Holdings, Inc., 1st Lien Term Loan, 4.00%, 9/28/20	1,691	1,676,125
Wilsonart LLC:		
Incremental Term Loan B2, 4.00%, 10/31/19	501	492,757
Term Loan B, 4.00%, 10/31/19	3,395	3,337,274
		20,521,880
Capital Markets — 0.5%		
Affinion Group, Inc.:		
2nd Lien Term Loan, 8.50%, 10/12/18	1,010	933,360
Term Loan B, 6.75%, 4/30/18	1,362	1,304,787
American Capital Holdings, Inc., 2017 Term Loan, 3.50%, 8/22/17	870	862,976
		3,101,123
Chemicals — 4.4%		
Allnex (Luxembourg) & Cy SCA, Term Loan B1, 4.50%, 10/03/19	1,102	1,101,895
Allnex USA, Inc., Term Loan B2, 4.50%, 10/03/19	572	571,720
Axalta Coating Systems US Holdings, Inc., Term Loan, 3.75%, 2/01/20	1,991	1,962,563
CeramTec Acquisition Corp., Term Loan B2, 4.25%, 8/30/20	116	116,023

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Floating Rate Loan Interests (c)	Par (000)	Value
Chemicals (concluded)		
Chemtura Corp., Term Loan B, 3.50%, 8/27/16	USD 499	\$498,524
Chromaflo Technologies Corp., 1st Lien Term Loan, 4.50%, 12/02/19	1,141	1,131,388
Evergreen Acqco 1 LP, Term Loan, 5.00%, 7/09/19	2,054	2,047,161
INEOS US Finance LLC, 6 Year Term Loan, 3.75%, 5/04/18	859	848,612
MacDermid, Inc., 1st Lien Term Loan, 4.00%, 6/07/20	2,866	2,821,863
Minerals Technologies Inc., Term Loan B, 4.00%, 5/09/21	2,158	2,155,139
Nexeo Solutions LLC, Term Loan B, 5.00%, 9/08/17	2,448	2,427,230
OXEA Finance LLC:		
2nd Lien Term Loan, 8.25%, 7/15/20	1,365	1,324,050
Term Loan B2, 4.25%, 1/15/20	2,525	2,470,855
Royal Adhesives and Sealants LLC, 1st Lien Term Loan, 5.50%, 7/31/18	679	679,683
Solenis International LP:		
1st Lien Term Loan, 4.25%, 7/31/21	1,545	1,522,798
2nd Lien Term Loan, 7.75%, 7/31/22	1,725	1,689,965
Tata Chemicals North America, Inc., Term Loan B, 3.75%, 8/07/20	583	573,886
Univar, Inc., Term Loan B, 5.00%, 6/30/17	981	975,667
		24,919,022
Commercial Services & Supplies — 5.8%		
ADS Waste Holdings, Inc., Term Loan, 3.75%, 10/09/19	3,226	3,165,689
ARAMARK Corp.:		
Extended Synthetic Line of Credit 2, 3.65%, 7/26/16	46	45,725
Extended Synthetic Line of Credit 3, 3.65%, 7/26/16	32	31,918
Term Loan E, 3.25%, 9/07/19	2,848	2,814,423
Term Loan F, 3.25%, 2/24/21	865	852,925
Brand Energy & Infrastructure Services, Inc., Term Loan B, 4.75%, 11/26/20	3,799	3,775,683
Catalent Pharma Solutions, Inc., Term Loan:		
6.50%, 12/29/17	74	73,544
B, 4.25%, 5/20/21	4,551	4,554,902

BLACKROCK FLOATING RATE INCOME STRATEGIES FUND, INC. NOVEMBER 30, 2014 4

Consolidated Schedule of Investments (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**
(Percentages shown are based on Net Assets)

Floating Rate Loan Interests (c)	Par (000)	Value
Commercial Services & Supplies (concluded)		
Connolly Corp.:		
1st Lien Term Loan, 5.00%, 5/14/21	USD 2,993	\$2,999,054
2nd Lien Term Loan, 8.00%, 5/14/22	1,500	1,498,125
KAR Auction Services, Inc., Term Loan B2, 3.50%, 3/11/21	1,352	1,348,632
Koosharem LLC, Exit Term Loan, 7.50%, 5/15/20	2,394	2,376,045
Livingston International, Inc., 1st Lien Term Loan, 5.00%, 4/18/19	1,343	1,295,995
Spin Holdco, Inc., Term Loan B, 4.25%, 11/14/19	4,316	4,285,337
US Ecology, Inc., Term Loan, 3.75%, 6/17/21	948	941,702
West Corp., Term Loan B10, 3.25%, 6/30/18	2,606	2,576,049
		32,635,748
Communications Equipment — 3.2%		
Amaya Holdings BV:		
1st Lien Term Loan, 5.00%, 8/01/21	835	833,697
2nd Lien Term Loan, 8.00%, 8/01/22	5,815	5,916,763
Applied Systems, Inc.:		
1st Lien Term Loan, 4.25%, 1/25/21	1,432	1,424,489
2nd Lien Term Loan, 7.50%, 1/23/22	380	379,525
Avaya, Inc., Extended Term Loan B3, 4.65%, 10/26/17	1,510	1,466,010
CommScope, Inc., Term Loan B3, 2.66% - 2.83%, 1/21/17	691	687,419
Telesat Canada, Term Loan A, 4.37%, 3/24/17	CAD 2,188	1,908,204
Zayo Group LLC/Zayo Capital, Inc., Term Loan B, 4.00%, 7/02/19	USD 5,447	5,432,148
		18,048,255
Construction & Engineering — 0.3%		
AECOM Technology Corp., Term Loan B, 3.75%, 10/15/21	845	846,478
BakerCorp International, Inc., Term Loan, 4.25%, 2/14/20	1,143	1,108,370
		1,954,848

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Construction Materials — 1.5%		
Filtration Group Corp., 1st Lien Term Loan, 4.50%, 11/21/20	963	961,820
Floating Rate Loan Interests (c)		
	Par (000)	Value
Construction Materials (concluded)		
HD Supply, Inc., Term Loan B, 4.00%, 6/28/18	USD 7,171	\$7,144,097
McJunkin Red Man Corp., Term Loan, 5.00%, 11/08/19	658	653,208
		8,759,125
Containers & Packaging — 1.0%		
Ardagh Holdings USA, Inc., Incremental Term Loan, 4.00%, 12/17/19	920	916,537
Berry Plastics Holding Corp., Term Loan E, 3.75%, 1/06/21	2,496	2,459,734
BWAY Holding Company, Inc., Term Loan B, 5.50%, 8/14/20	1,506	1,509,238
Rexam PLC, 1st Lien Term Loan, 4.25%, 5/02/21	773	770,488
		5,655,997
Distributors — 1.5%		
ABC Supply Co., Inc., Term Loan, 3.50%, 4/16/20	4,985	4,888,097
American Tire Distributors Holdings, Inc., Term Loan B, 5.75%, 6/01/18	1,448	1,450,039
Crossmark Holdings, Inc., 1st Lien Term Loan, 4.50%, 12/20/19	1,012	988,578
VWR Funding, Inc., Term Loan, 3.41%, 4/03/17	1,189	1,179,473
		8,506,187
Diversified Consumer Services — 3.0%		
Allied Security Holdings LLC:		
1st Lien Term Loan, 4.25%, 2/12/21	2,876	2,857,121
2nd Lien Term Loan, 8.00%, 8/13/21	417	414,697
Bright Horizons Family Solutions, Inc., Term Loan B, 3.75% - 5.00%, 1/30/20	2,776	2,748,973
CT Technologies Intermediate Holdings, Inc., 2014 Term Loan, 1.00%, 11/13/21	575	572,125
Garda World Securities Corp.:		
Delayed Draw Term Loan, 4.00%, 11/06/20	298	293,986
Term Loan B, 4.00%, 11/06/20	1,166	1,149,218
	1,069	1,020,755

ROC Finance LLC, Term Loan, 5.00%,

6/20/19

ServiceMaster Company, 2014 Term Loan B,

4.25%, 7/01/21

3,705 3,679,991

BLACKROCK FLOATING RATE INCOME STRATEGIES FUND, INC. NOVEMBER 30, 2014 5

Consolidated Schedule of Investments (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**
(Percentages shown are based on Net Assets)

Floating Rate Loan Interests (c)	Par (000)	Value
Diversified Consumer Services (concluded)		
Transfirst Holdings, Inc.:		
2014 1st Lien Term Loan, 5.50%, 11/12/21	USD 1,373	\$1,377,793
2014 2nd Lien Term Loan, 9.00%, 11/12/22	741	745,058
Weight Watchers International, Inc., Term Loan B2, 4.00%, 4/02/20	2,797	2,173,664
		17,033,381
Diversified Financial Services — 1.4%		
AssuredPartners Capital, Inc., 1st Lien Term Loan, 4.50%, 3/31/21	1,495	1,480,050
Reynolds Group Holdings, Inc., Dollar Term Loan, 4.00%, 12/01/18	3,253	3,240,351
RPI Finance Trust, Term Loan B3, 3.25%, 11/09/18	388	386,796
SAM Finance Luxembourg Sarl, Term Loan, 4.25%, 12/17/20	2,576	2,585,195
		7,692,392
Diversified Telecommunication Services — 4.6%		
Consolidated Communications, Inc., Term Loan B, 4.25%, 12/23/20	3,026	3,031,924
Hawaiian Telcom Communications, Inc., Term Loan B, 5.00%, 6/06/19	2,710	2,710,816
Integra Telecom, Inc.:		
2nd Lien Term Loan, 9.75%, 2/21/20	1,125	1,115,865
Term Loan B, 5.25%, 2/22/19	2,009	1,993,707
Level 3 Financing, Inc.:		
2019 Term Loan, 4.00%, 8/01/19	1,647	1,642,912
2020 Term Loan B, 4.00%, 1/15/20	10,260	10,244,610
Incremental Term Loan B5, 4.50%, 1/31/22	3,675	3,685,327
Syniverse Holdings, Inc., Term Loan B, 4.00%, 4/23/19	1,939	1,905,110
		26,330,271
Electric Utilities — 0.5%		
American Energy - Utica LLC:		
2nd Lien Delayed Draw Term Loan, 11.00%, 9/30/18	221	214,420
2nd Lien Term Loan, 5.50%, 9/30/18	1,034	1,034,496
Incremental 2nd Lien Term Loan, 11.00%, 9/30/18	221	214,454
Floating Rate Loan Interests (c)	Par (000)	Value

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Electric Utilities (concluded)

Energy Future Intermediate Holding Co LLC, USD 1,425 \$1,425,898
 DIP Term Loan, 4.25%, 6/19/16

2,889,268

Electrical Equipment — 1.5%

Southwire Co., Term Loan, 3.25%, 2/10/21 1,174 1,144,383

Texas Competitive Electric Holdings Co. LLC:

DIP Term Loan, 3.75%, 5/05/16 2,557 2,570,928

Extended Term Loan, 4.65%, 10/10/17 (a)(g) 6,610 4,786,962

8,502,273

Electronic Equipment, Instruments & Components — 0.3%

CDW LLC, Term Loan, 3.25%, 4/29/20 2,018 1,988,841

Energy Equipment & Services — 0.8%

Dynegy Holdings, Inc., Term Loan B2, 4.00%, 4/23/20 1,817 1,809,896

Exgen Texas Power LLC, Term Loan B, 5.75%, 9/16/21 1,170 1,175,850

MEG Energy Corp., Refinancing Term Loan, 3.75%, 3/31/20 1,573 1,527,836

4,513,582

Food & Staples Retailing — 1.3%

Alliance Boots Holdings Ltd., Term Loan B1, 3.48%, 7/09/15 GBP 1,749 2,726,421

New Albertson's, Inc., Term Loan, 4.75%, 6/27/21 USD 1,475 1,467,625

Rite Aid Corp., 2nd Lien Term Loan, 5.75%, 8/21/20 1,040 1,048,663

Supervalu, Inc., Refinancing Term Loan B, 4.50%, 3/21/19 2,226 2,214,313

7,457,022

Food Products — 3.5%

CTI Foods Holding Co. LLC, 1st Lien Term Loan, 4.50%, 6/29/20 1,124 1,107,728

Del Monte Foods, Inc., 1st Lien Term Loan, 4.25% - 5.50%, 2/18/21 1,562 1,448,312

Diamond Foods, Inc., Term Loan, 4.25%, 8/20/18 2,994 2,971,377

Dole Food Co., Inc., Term Loan B, 4.50 - 5.75%, 11/01/18 2,600 2,587,339

GFA Brands, Inc., Term Loan B, 4.50%, 7/09/20 490 485,149

BLACKROCK FLOATING RATE INCOME STRATEGIES FUND, INC. NOVEMBER 30, 2014 6

Consolidated Schedule of Investments (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**
(Percentages shown are based on Net Assets)

Floating Rate Loan Interests (c)	Par (000)	Value
Food Products (concluded)		
H.J. Heinz Co., Term Loan B1, 3.25%, 6/07/19	USD 311	\$309,507
Hearthside Group Holdings LLC, Term Loan, 4.50%, 6/02/21	2,155	2,154,600
Pabst Brewing Company, Inc., Term Loan, 5.75%, 10/21/21	764	764,592
Performance Food Group Co., 2nd Lien Term Loan, 6.25%, 11/14/19	1,455	1,447,251
Pinnacle Foods Finance LLC:		
Incremental Term Loan H, 3.00%, 4/29/20	530	521,928
Term Loan G, 3.00%, 4/29/20	2,638	2,598,895
Reddy Ice Corp.:		
1st Lien Term Loan, 6.75% - 7.75%, 5/01/19	2,458	2,211,817
2nd Lien Term Loan, 10.75%, 11/01/19	1,195	1,003,800
		19,612,295
Health Care Equipment & Supplies — 6.2%		
Arysta LifeScience SPC LLC, 1st Lien Term Loan, 4.50%, 5/29/20	2,760	2,748,951
Biomet, Inc., Term Loan B2, 3.66%, 7/25/17	3,100	3,093,894
Capsugel Holdings US, Inc., Term Loan B, 3.50%, 8/01/18	1,929	1,906,835
DJO Finance LLC, 2017 Term Loan, 4.25%, 9/15/17	4,261	4,251,749
Fresenius SE & Co. KGaA, Term Loan B:		
Incremental, 2.33%, 6/28/19	EUR 526	653,432
2.23%, 8/07/19	USD 2,683	2,670,612
The Hologic, Inc., Term Loan B, 3.25%, 8/01/19	3,292	3,279,115
Iasis Healthcare LLC, Term Loan B2, 4.50%, 5/03/18	431	431,237
Immucor, Inc., Refinancing Term Loan B2, 5.00%, 8/17/18	3,527	3,529,101
Leonardo Acquisition Corp., Term Loan, 4.25%, 1/31/21	2,194	2,173,856
Millennium Laboratories, Inc., Term Loan B, 5.25%, 4/16/21	2,618	2,626,633
National Vision, Inc.:		
1st Lien Term Loan, 4.00%, 3/12/21	2,747	2,686,952
2nd Lien Term Loan, 6.75%, 3/11/22	1,080	1,001,700
Floating Rate Loan Interests (c)	Par (000)	Value

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Health Care Equipment & Supplies (concluded)

Ortho-Clinical Diagnostics, Inc., Term
Loan B, 4.75%, 6/30/21 USD 4,000 \$3,959,975

35,014,042

Health Care Providers & Services — 7.3%

Amedisys, Inc., 2nd Lien Term Loan,
8.50%, 6/25/20 1,470 1,433,250

Amsurg Corp., 1st Lien Term Loan B,
3.75% - 5.25%, 7/16/21 1,302 1,297,090

Ardent Medical Services, Inc., Term Loan,
6.75%, 7/02/18 1,060 1,067,648

CareCore National LLC, Term Loan B,
5.50%, 3/06/21 1,195 1,197,247

CHG Healthcare Services Inc., Term Loan,
4.25%, 11/19/19 1,721 1,716,089

CHS/Community Health Systems, Inc.,
Term Loan D, 4.25%, 1/27/21 8,600 8,613,429

ConvaTec, Inc., Term Loan, 4.00%,
12/22/16 2,339 2,334,164

DaVita HealthCare Partners, Inc., Term
Loan B, 3.50%, 6/24/21 9,691 9,648,364

Envision Acquisition Co. LLC, Term Loan,
5.75%, 11/04/20 1,035 1,034,550

Envision Healthcare Corp., Term Loan,
4.00%, 5/25/18 1,907 1,898,306

Genesis HealthCare Corp., Term Loan B,
10.00%, 9/25/17 1,193 1,246,854

HCA, Inc.:

Extended Term Loan B4, 2.98%, 5/01/18 1,127 1,122,949

Term Loan B5, 2.91%, 3/31/17 819 816,126

Ikaria, Inc.:

1st Lien Term Loan, 5.00%, 2/12/21 392 393,437

2nd Lien Term Loan, 8.75%, 2/14/22 315 316,575

inVentiv Health, Inc., Incremental Term
Loan B3, 7.75% - 8.50%, 5/15/18 1,099 1,090,035

MPH Acquisition Holdings LLC, Term
Loan, 3.75%, 3/31/21 2,202 2,165,667

National Mentor Holdings, Inc., Term Loan
B, 4.75%, 1/31/21 1,275 1,269,062

Surgery Center Holdings, Inc., 1st Lien
Term Loan, 5.25%, 11/03/20 990 988,793

BLACKROCK FLOATING RATE INCOME STRATEGIES FUND, INC. NOVEMBER 30, 2014 7

Consolidated Schedule of Investments (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**
(Percentages shown are based on Net Assets)

Floating Rate Loan Interests (c)	Par (000)	Value
Health Care Providers & Services (concluded)		
Surgical Care Affiliates, Inc., Class C Incremental Term Loan, 4.00%, 6/29/18	USD 1,842	\$1,832,479
		41,482,114
Health Care Technology — 0.9%		
IMS Health, Inc., Term Loan, 3.50%, 3/17/21	3,353	3,312,650
MedAssets, Inc., Term Loan B, 4.00%, 12/13/19	1,910	1,896,975
		5,209,625
Hotels, Restaurants & Leisure — 10.9%		
1011778 B.C. Unlimited Liability Co., 2014 Term Loan B, 4.50%, 10/27/21	5,620	5,632,308
Boyd Gaming Corp., Term Loan B, 4.00%, 8/14/20	1,116	1,105,445
Bronco Midstream Funding LLC, Term Loan B, 5.00%, 8/15/20	3,012	2,996,494
Caesars Entertainment Operating Co., Inc.:		
Extended Term Loan B6, 6.99%, 3/01/17	1,455	1,324,814
Term Loan B7, 9.75%, 1/28/18	1,289	1,186,329
Caesars Entertainment Resort Properties LLC, Term Loan B, 7.00%, 10/11/20	3,918	3,728,958
CCM Merger, Inc., Term Loan B, 4.50%, 8/08/21	1,665	1,663,924
Dave & Buster's, Inc., Term Loan, 4.50%, 7/25/20	669	668,670
Diamond Resorts Corp., Term Loan, 5.50%, 5/09/21	2,344	2,326,544
Four Seasons Holdings, Inc., 2nd Lien Term Loan, 6.25%, 12/27/20	1,435	1,442,175
Great Wolf Resorts, Inc., Term Loan B, 5.75%, 8/06/20	1,195	1,190,519
Hilton Worldwide Finance LLC, Term Loan B2, 3.50%, 10/26/20	4,201	4,162,271
Intrawest ULC, Term Loan, 5.50%, 12/09/20	1,608	1,612,883
La Quinta Intermediate Holdings LLC, Term Loan B, 4.00%, 4/14/21	8,246	8,209,299
Las Vegas Sands LLC, Term Loan B, 3.25%, 12/19/20	2,481	2,475,568
	3,456	3,401,753

MGM Resorts International, Term Loan B,
3.50%, 12/20/19

Floating Rate Loan Interests (c)	Par (000)	Value
Hotels, Restaurants & Leisure (concluded)		
Pinnacle Entertainment, Inc., Term Loan B2, 3.75%, 8/13/20	USD 1,706	\$1,689,715
Playa Resorts Holding BV, Term Loan B, 4.00%, 8/06/19	1,082	1,070,025
RHP Hotel Properties LP, Term Loan B, 3.75%, 1/15/21	1,282	1,281,788
Sabre, Inc.:		
Incremental Term Loan, 4.50%, 2/19/19	505	503,007
Term Loan B, 4.00%, 2/19/19	1,385	1,374,187
Scientific Games International, Inc., 2014 Term Loan B1, 4.25%, 10/18/20	1,534	1,511,558
Station Casinos LLC, Term Loan B, 4.25%, 3/02/20	5,036	4,994,809
Travelport Finance (Luxembourg) Sarl, 2014 Term Loan B, 6.00%, 9/02/21	3,345	3,353,965
Twin River Management Group, Inc., Term Loan B, 5.25%, 7/10/20	1,132	1,137,823
Wendy's International, Inc., Term Loan B, 3.25%, 5/15/19	1,630	1,618,852
		61,663,683
Household Products — 1.1%		
Bass Pro Group LLC, Term Loan, 3.75%, 11/20/19	2,748	2,730,908
Prestige Brands, Inc., Term Loan, 4.13%, 1/31/19	1,176	1,176,307
Spectrum Brands, Inc.:		
Term Loan A, 3.00%, 9/04/17	793	789,349
Term Loan C, 3.50%, 9/04/19	1,462	1,453,283
		6,149,847
Independent Power and Renewable Electricity Producers — 1.5%		
Calpine Corp., Term Loan B1, 4.00%, 4/01/18	3,579	3,573,113
Granite Acquisition, Inc.:		
Term Loan B, 5.00%, 10/15/21	3,115	3,129,963
Term Loan C, 5.00%, 10/15/21	137	137,718
Terra-Gen Finance Company, LLC, Term Loan B, 5.25%, 11/26/21	1,655	1,655,000
		8,495,794

Industrial Conglomerates — 0.8%

Sequa Corp., Term Loan B, 5.25%,
6/19/17

4,512 4,399,652

BLACKROCK FLOATING RATE INCOME STRATEGIES FUND, INC. NOVEMBER 30, 2014 8

Consolidated Schedule of Investments (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**
(Percentages shown are based on Net Assets)

Floating Rate Loan Interests (c)	Par (000)	Value
Insurance — 2.1%		
Alliant Holdings I, Inc., Term Loan B, 4.25%, 12/20/19	USD 1,788	\$1,779,136
CNO Financial Group, Inc.:		
Term Loan B1, 3.00%, 9/28/16	1,080	1,073,704
Term Loan B2, 3.75%, 9/20/18	2,255	2,229,409
Cooper Gay Swett & Crawford of Delaware Holding Corp., 1st Lien Term Loan, 5.00%, 4/16/20	1,822	1,703,511
Onex York Acquisition Corp., Term Loan B, 4.75%, 10/01/21	1,915	1,905,397
Sedgwick Claims Management Services, Inc.:		
1st Lien Term Loan, 3.75%, 3/01/21	2,020	1,977,938
2nd Lien Term Loan, 6.75%, 2/28/22	1,155	1,128,054
		11,797,149
Internet Software & Services — 1.5%		
Dealertrack Technologies, Inc., Term Loan B, 3.50%, 2/28/21	1,856	1,832,378
Go Daddy Operating Co. LLC, Term Loan B, 4.75%, 5/13/21	2,544	2,537,266
Interactive Data Corp., 2014 Term Loan, 4.50%, 5/02/21	2,524	2,534,400
W3 Co., 1st Lien Term Loan, 5.75%, 3/13/20	1,768	1,748,184
		8,652,228
IT Services — 4.2%		
Ceridian LLC, Term Loan B2, 4.50%, 5/09/17	2,230	2,210,956
First Data Corp.:		
2018 Extended Term Loan, 3.66%, 3/23/18	12,519	12,355,229
2018 Term Loan, 3.66%, 9/24/18	1,150	1,133,946
Genpact International, Inc., Term Loan B, 3.50%, 8/30/19	1,851	1,850,896
InfoGroup, Inc., Term Loan, 7.50%, 5/26/18	1,015	940,134
SunGard Availability Services Capital, Inc., Term Loan B, 6.00%, 3/31/19	1,592	1,414,890
SunGard Data Systems, Inc.:		
Term Loan C, 3.91%, 2/28/17	1,515	1,511,212
Term Loan E, 4.00%, 3/08/20	567	565,041

Floating Rate Loan Interests (c)	Par (000)	Value
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IT Services (concluded)

Vantiv, LLC, 2014 Term Loan B, 3.75%,
6/13/21 USD 2,020 \$2,006,060

23,988,364

Leisure Products — 0.4%

Bauer Performance Sports Ltd., Term Loan
B, 4.00%, 4/15/21 1,616 1,602,451

FGI Operating Co. LLC, Term Loan,
5.50%, 4/19/19 397 393,352

1,995,803

Machinery — 3.1%

Alliance Laundry Systems LLC:

2nd Lien Term Loan, 9.50%, 12/10/19 573 572,011

Refinancing Term Loan, 4.25%, 12/10/18 1,549 1,540,644

Faenza Acquisition GmbH:

Term Loan B1, 4.25%, 8/30/20 1,173 1,169,566

Term Loan B3, 4.25%, 8/30/20 351 349,610

Gardner Denver, Inc., Term Loan, 4.25%,
7/30/20 1,548 1,508,543

Generac Power Systems, Inc., Term Loan
B, 3.25%, 5/31/20 1,383 1,354,751

Intelligrated, Inc., 1st Lien Term Loan,
4.50% - 5.75%, 7/30/18 1,715 1,700,041

Mirror Bidco Corp., Term Loan, 4.25%,
12/28/19 1,937 1,919,285

Mueller Water Products, Inc., Term Loan B,
4.50%, 11/19/21 800 803,000

Navistar International Corp., Term Loan B,
5.75%, 8/17/17 904 911,121

Rexnord LLC, 1st Lien Term Loan B,
4.00%, 8/21/20 2,409 2,391,716

Silver II US Holdings LLC, Term Loan,
4.00%, 12/13/19 1,427 1,391,405

STS Operating, Inc., Term Loan, 4.75% -
6.00%, 2/12/21 687 686,550

Wabash National Corp., Term Loan B,
4.50%, 5/08/19 1,043 1,045,547

17,343,790

Media — 14.2%

Activision Blizzard, Inc., Term Loan B,
3.25%, 10/12/20 2,576 2,577,843

Advanstar Communications, Inc., 2nd Lien
Term Loan, 9.50%, 6/06/20 1,125 1,130,625

BLACKROCK FLOATING RATE INCOME STRATEGIES FUND, INC. NOVEMBER 30, 2014 9

Consolidated Schedule of Investments (continued) **BlackRock Floating Rate Income Strategies Fund, Inc. (FRA)**
(Percentages shown are based on Net Assets)

Floating Rate Loan Interests (c)	Par (000)	Value
Media (continued)		
Cengage Learning Acquisitions, Inc.:		
0.00%, 7/03/15 (a)(g)	USD 2,489	\$—
7.00%, 3/31/20	5,651	5,649,773
Charter Communications Operating LLC:		
Term Loan E, 3.00%, 7/01/20	2,010	1,981,308
Term Loan G, 4.25%, 9/12/21	4,100	4,126,568
Clear Channel Communications, Inc.:		
Term Loan B, 3.81%, 1/29/16	705	697,414
Term Loan D, 6.91%, 1/30/19	6,875	6,459,483
Cumulus Media Holdings, Inc., 2013 Term Loan, 4.25%, 12/23/20	2,327	2,287,543
Getty Images, Inc., Term Loan B, 4.75%, 10/18/19	194	183,776
Gray Television, Inc., 2014 Term Loan B, 3.75%, 6/10/21	1,237	1,224,914
Hemisphere Media Holdings LLC, Term Loan B, 5.00%, 7/30/20	1,986	1,977,209
Hubbard Radio LLC, Term Loan B, 4.50%, 4/29/19	1,414	1,400,994
Intelsat Jackson Holdings SA, Term Loan B2, 3.75%, 6/30/19	4,313	4,285,721
Liberty Cablevision of Puerto Rico LLC, 2014 1st Lien Term Loan, 4.50%, 1/07/22	1,490	1,482,550
Lions Gate Entertainment Corp., 2nd Lien Term Loan, 5.00%, 7/17/20	645	650,644
Live Nation Entertainment, Inc., 2020 Term Loan B1, 3.50%, 8/17/20	495	491,495
MCC Iowa LLC:		
Term Loan I, 2.63%, 6/30/17	1,077	1,063,834
Term Loan J, 3.75%, 6/30/21	524	515,995
Media General, Inc.:		
Term Loan B2, 4.25%, 7/31/20	1,030	1,027,425
Delayed Draw Term Loan B, 4.25%, 7/31/20	1,673	1,675,463
Mediacom Communications Corp., Term Loan F, 2.63%, 3/31/18	1,114	1,084,456
Mediacom Illinois LLC, Term Loan G, 3.75%, 6/30/21	1,360	1,353,200
NEP/NCP Holdco, Inc., Incremental Term Loan, 4.25%, 1/22/20	2,285	2,252,414

Floating Rate Loan Interests (c)	Par (000)	Value
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Media (concluded)

Numericable U.S. LLC:

Term Loan B1, 4.50%, 5/21/20 USD 2,236