SMTC CORP Form SC 13G/A February 15, 2007

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alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

13G CUSIP No. 832682207 Page 2 of 9 Pages

NAMES OF REPORTING PERSONS

Silver Point Capital, L.P. I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY): 22-3849636 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) |_| (b) | | _____ 3 SEC USE ONLY 4 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware 5 SOLE VOTING POWER -0-6 SHARED VOTING POWER NUMBER OF SHARES BENEFICIALLY -0- (See Item 4) OWNED BY EACH _____ REPORTING PERSON 7 SOLE DISPOSITIVE POWER WITH -0-_____ SHARED DISPOSITIVE POWER -0- (See Item 4) AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON -0- (See Item 4) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) -0-% 12 TYPE OF REPORTING PERSON* 00 _____ * SEE INSTRUCTIONS BEFORE FILLING OUT. CUSIP No. 832682207 13G Page 3 of 9 Pages

1 NAMES OF REPORTING PERSONS

Edgar Filing: SMTC CORP - Form SC 13G/A Edward A. Mule S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY): ______ CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) |_| (b) | | ______ 3 SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION United States 5 SOLE VOTING POWER -0-6 SHARED VOTING POWER NUMBER OF SHARES BENEFICIALLY -0- (See Item 4) OWNED BY EACH ______ REPORTING PERSON SOLE DISPOSITIVE POWER WITH -0-_____ 8 SHARED DISPOSITIVE POWER -0- (See Item 4) ______ AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON -0- (See Item 4) ______ CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) -0-% 12 TYPE OF REPORTING PERSON* IN ______ * SEE INSTRUCTIONS BEFORE FILLING OUT.

CUSIP No. 832682207

13G

Page 4 of 9 Pages

1 NAMES OF REPORTING PERSONS Robert J. O'Shea

	5.5. OR 1.R.S. II	DENIIFICA	IION NO. OF ABOVE P	PERSON (ENTITIES ONLY):				
2	CHECK THE APPROP	RIATE BOX	IF A MEMBER OF A G	ROUP* (a) _ (b) _				
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4	CITIZENSHIP OR P	LACE OF O	RGANIZATION					
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OWNED BY REPORTING		7	SOLE DISPOSITIVE P	OWER				
WITH			-0-					
		8	SHARED DISPOSITIVE	POWER				
			-0- (See It	em 4)				
9	AGGREGATE AMOUNT 1	BENEFICIA	 LLY OWNED BY EACH R	REPORTING PERSON				
	-0- (Se	ee Item 4)					
10	CHECK BOX IF THE Z	AGGREGATE	AMOUNT IN ROW (9)	EXCLUDES CERTAIN SHARE:				
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	-0-%							
 12	TYPE OF REPORTING	PERSON*						
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	INSTRUCTIONS BEFOR		OUT.					
CUSIP No.	832682207		13G	Page 5 of 9 Page				
Item 1(a)	Name of Issuer:							
	The name of the	issuer is	SMTC Corporation (the "Company").				
Item 1(b)	Address of Issue:	Address of Issuer's Principal Executive Offices:						

The Company's principal executive office is located at 635 Hood Road, Markham, Ontario L3R4N6.

Item 2(a) Name of Person Filing:

This 13G is being jointly filed by Silver Point Capital, L.P., a Delaware limited partnership (the "Investment Manager"), Mr. Edward A. Mule and Robert J. O'Shea with respect to the ownership of the shares of Common Stock by Silver Point Capital Fund, L.P. (the "Fund") and Silver Point Offshore Fund, Ltd. (the "Offshore Fund") (1)

The Reporting Persons have entered into a Joint Filing Agreement, dated February 12, 2007, a copy of which is filed with this Schedule 13G as Exhibit A, pursuant to which the Reporting Persons have agreed to file this statement jointly in accordance with the provisions of Rule 13d-1(k)(1) under the Act.

Item 2(b) Address of Principal Business Office or, if none, Residence:

The address of the principal business office of each of the Reporting Persons is Two Greenwich Plaza, 1st Floor, Greenwich, Connecticut 06830.

Item 2(c) Citizenship:

(1)

Silver Point Capital, L.P. is organized as a limited partnership under the laws of the State of Delaware. Both Mr. Mule and Mr. O'Shea are U.S. citizens.

Item 2(d) Title of Class of Securities:

Common Stock, par value \$0.01.

Offshore Fund and by virtue of such status may be deemed to be the beneficial owner of the shares of common stock held by the Fund and the Offshore Fund. Silver Point Capital Management, LLC ("Management") is the general partner of Silver Point Capital, L.P. and as a result may be deemed to be the beneficial owner of the shares of common stock held by the Fund and the Offshore Fund. Each of Mr. Edward Mule and Mr. Robert O'Shea is a member of Management and has voting and investment power with respect to the shares of common stock held by the Fund and the Offshore Fund and may be deemed to be a beneficial owner of the shares of common stock held by the Fund and the Offshore Fund. Silver Point Capital, L.P., Management, and Messrs. Mule and O'Shea disclaim beneficial ownership of the shares of common stock held by the Fund and the Offshore Fund, except to the extent of any pecuniary interest, and this report shall not be

Silver Point Capital, L.P. is the investment manager of the Fund and the

CUSIP No. 832682207 13G Page 6 of 9 Pages

deemed to be an admission that they are the beneficial owners of such

Item 2(e) CUSIP No.:

securities.

832682207

Item 3 If this statement is filed pursuant to Rules 13d-1(b), or

13d-2(b), check whether the person filing is a:
Not Applicable.

Item 4 Ownership:

- A. Silver Point Capital, L.P.
 - (a) Amount beneficially owned: -0-
 - (b) Percent of class: -0-%
 - (c) Number of shares as to which such person has:
 - (i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: -0-
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: -0-
- B. Edward A. Mule
 - (a) Amount beneficially owned: -0-
 - (b) Percent of class: -0-%.
 - (c) Number of shares as to which such person has:
 - (i) Sole power to vote or direct the vote: 0
 - (ii) Shared power to vote or direct the vote: -0-
 - (iii) Sole power to dispose or direct the disposition: 0
 - (iv) Shared power to dispose or direct the disposition: -0-
- C. Robert J. O'Shea
 - (a) Amount beneficially owned: -0-

CUSIP No. 832682207 13G Page 7 of 9 Pages

COSII NO: 03200220

- (b) Percent of class: -0-%.
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or direct the vote: 0
 - (ii) Shared power to vote or direct the vote: -0-
 - (iii) Sole power to dispose or direct the disposition: 0
 - (iv) Shared power to dispose or direct the disposition:

-0-

Item 5 Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof each of the Reporting Persons has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [].

Item 6 Ownership of More Than Five Percent on Behalf of Another Person:

See response to Item 4.

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding

Company or Control Person:

Not applicable.

Item 8 Identification and Classification of Members of the Group:

Not applicable.

Not applicable.

Item 10 Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as participant in any transaction having that purpose or effect.

CUSIP No. 832682207 13G Page 8 of 9 Pages

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 12, 2007

Silver Point Capital, L.P.

By: /s/ Edward A. Mule

Name: Edward A. Mule

Its: Partner

/s/ Edward A. Mule

Exhibit A

AGREEMENT REGARDING THE JOINT FILING OF SCHEDULE 13G

The undersigned hereby agree as follows:

- (i) Each of them is individually eligible to use the Schedule 13G to which this Exhibit is attached, and such Schedule 13G is filed on behalf of each of them; and
- (ii) Each of them is responsible for the timely filing of such Schedule 13G and any amendments thereto, and for the completeness and accuracy of the information concerning such person contained therein; but none of them is responsible for the completeness or accuracy of the information concerning the other persons making the filing, unless such person knows or has reason to believe that such information is inaccurate.

Date: February 12, 2007

Silver Point Capital, L.P.

By: /s/ Edward A. Mule

Name: Edward A. Mule

Its: Partner

/s/ Edward A. Mule

Edward A. Mule, individually