

Edgar Filing: CENTRAL EUROPE & RUSSIA FUND, INC. - Form 8-K

Item 7.01 Regulation FD Disclosure.

Update Regarding Repurchases of Common Stock by the Fund

The Central Europe and Russia Fund, Inc. (the "Fund") may purchase at market prices from time to time shares of its Common Stock in the open market. Between November 1, 2008 and April 23, 2009 the Fund repurchased 425,600 shares of its Common Stock, equal to approximately 2.67% of the shares of Common Stock outstanding on October 31, 2008.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE CENTRAL EUROPE AND RUSSIA FUND, INC.

Date: April 24, 2009

By: /s/ Rita Rubin

Rita Rubin
Chief Legal Officer