

CENTRAL EUROPE & RUSSIA FUND, INC.  
Form N-PX  
August 28, 2007  
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

**FORM N-PX**

**ANNUAL REPORT OF PROXY VOTING RECORD OF**

**Central Europe & Russia Fund**

**A Series of Central Europe & Russia Fund, Inc.**

Investment Company Act file number 811-6041

Central Europe & Russia Fund, Inc.

(Exact name of registrant as specified in charter)

345 Park Avenue

New York, NY 10154

(Address of principal executive offices) (Zip code)

David Goldman

Secretary

345 Park Avenue, Floor 27

New York, NY 10154-0004

(Name and address of agent for service)

Registrant's telephone number, including area code: 212-454-6778

Date of fiscal year end: 10/31

Date of reporting period: 7/1/06-6/30/07

Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

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A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

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\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\*

ICA File Number: 811-06041  
 Reporting Period: 07/01/2006 - 06/30/2007  
 Central Europe & Russia Fund Inc.

===== A THE CENTRAL EUROPE AND RUSSIA FUND =====

AKBANK

Ticker: Security ID: M0300L106  
 Meeting Date: MAR 28, 2007 Meeting Type: Annual  
 Record Date:

| #  | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|----|--|---------|-----------|------------|
| 1  | Elect Presiding Council of Meeting and Authorize Presiding Council to Sign Minutes of Meeting  | For     | For       | Management |
| 2  | Receive Board of Directors, Auditors and Independent Auditors Reports  | None    | None      | Management |
| 3  | Accept Financial Statements and Approve Discharge of Board of Directors and Auditors for Year 2006   | For     | For       | Management |
| 4  | Approve Allocation of Income for Year 2006   | For     | For       | Management |
| 5  | Ratify Sir Winfried Bischoff as Director   | For     | For       | Management |
| 6  | Elect Directors, and Determine Terms of Remuneration   | For     | For       | Management |
| 7  | Ratify Basaran Nas Yeminli Mali Musavirlik A.S. as Independent Auditor for 2006 and 2007   | For     | For       | Management |
| 8  | Amend Article 9 of Bylaws Regarding Authorized Capital   | For     | For       | Management |
| 9  | Inform about Donations Made in 2006  | None    | None      | Management |
| 10 | Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose | For     | For       | Management |

AKCANS A CIMENTO SA

Ticker: Security ID: TRAAKNS91F3  
 Meeting Date: AUG 24, 2006 Meeting Type: Special  
 Record Date:

| # | Proposal                           | Mgt Rec | Vote Cast    | Sponsor    |
|---|------------------------------------|---------|--------------|------------|
| 1 | Elect Presiding Council of Meeting | For     | Did Not Vote | Management |

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|   |   |     |              |            |
|---|---|-----|--------------|------------|
| 2 | Authorize Presiding Council to Sign Minutes of Meeting            | For | Did Not Vote | Management |
| 3 | Amend Articles 6 and 27, and Delete Temporary Article 1 of Bylaws | For | Did Not Vote | Management |

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### AKCANSA CIMENTO SA

Ticker: Security ID: M03343122

Meeting Date: MAR 30, 2007 Meeting Type: Annual

Record Date:

| #  | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|----|--|---------|-----------|------------|
| 1  | Elect Presiding Council of Meeting   | For     | For       | Management |
| 2  | Authorize Presiding Council to Sign Minutes of Meeting   | For     | For       | Management |
| 3  | Receive Board and Independent Auditor Reports  | None    | None      | Management |
| 4  | Receive Information on Donations Made in 2006  | None    | None      | Management |
| 5  | Approve Financial Statements, and Allocation of Income for 2006  | For     | For       | Management |
| 6  | Approve Allocation Advance Dividend  | For     | For       | Management |
| 7  | Approve Discharge of Directors and Auditors  | For     | For       | Management |
| 8  | Approve Remuneration of Directors and Auditors   | For     | For       | Management |
| 9  | Elect Auditors, and Determine Their Terms of Office  | For     | For       | Management |
| 10 | Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose | For     | For       | Management |

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### ANADOLU HAYAT

Ticker: Security ID: TRAANHYT9103

Meeting Date: SEP 7, 2006 Meeting Type: Special

Record Date:

| # | Proposal  | Mgt Rec | Vote Cast    | Sponsor    |
|---|---|---------|--------------|------------|
| 1 | Elect Presiding Council of Meeting and Authorize Presiding Council to Sign Minutes of Meeting   | For     | Did Not Vote | Management |
| 2 | Amend Article 6 of Bylaws Re: Increase Company's Capital By Up to YTL 300 Million In Order to Comply with the Turkish Monetary and Trade Laws | For     | Did Not Vote | Management |
| 3 | Wishes  | None    | Did Not Vote | Management |

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### ANADOLU HAYAT

Ticker: Security ID: M1032D107

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Meeting Date: MAR 28, 2007 Meeting Type: Annual

Record Date:

| #  | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|----|--|---------|-----------|------------|
| 1  | Elect Presiding Council of Meeting, and Authorize Presiding Council to Sign Minutes of Meeting | For     | For       | Management |
| 2  | Receive Board, Auditors and Independent Auditors Reports                                       | None    | None      | Management |
| 3  | Accept Financial Statements of Year 2006   | For     | For       | Management |
| 4  | Approve Discharge of Directors and Auditors  | For     | For       | Management |
| 5  | Approve Allocation of Income, and Determine Date of Distribution                               | For     | For       | Management |
| 6  | Elect Directors Appointed During the Year  | For     | For       | Management |
| 7  | Elect Directors, and Determine Their Terms of Office   | For     | For       | Management |
| 8  | Elect Auditors   | For     | For       | Management |
| 9  | Approve Remuneration of Directors and Auditors   | For     | For       | Management |
| 10 | Wishes and Closing   | None    | None      | Management |

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BANK POLSKA KASA OPIEKI SA (PEKAO)

Ticker: Security ID: X0641X106

Meeting Date: APR 26, 2007 Meeting Type: Annual

Record Date: APR 19, 2007

| #    | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|------|---|---------|-----------|------------|
| 1    | Open Meeting  | None    | None      | Management |
| 2    | Elect Meeting Chairman  | For     | For       | Management |
| 3    | Acknowledge Proper Convening of Meeting                                       | For     | For       | Management |
| 4    | Elect Members of Vote Counting Commission                                     | For     | For       | Management |
| 5    | Approve Agenda of Meeting   | For     | For       | Management |
| 6    | Receive Management Board Report on Company's Operations in 2006               | None    | None      | Management |
| 7    | Receive Financial Statements  | None    | None      | Management |
| 8    | Receive Management Board Report on Operations of Bank's Capital Group in 2006 | None    | None      | Management |
| 9    | Receive Consolidated Financial Statements                                     | None    | None      | Management |
| 10   | Receive Management Board's Proposal on Allocation of Income                   | None    | None      | Management |
| 11   | Receive Supervisory Board Report  | None    | None      | Management |
| 12.1 | Approve Management Board Report on Company's Operations in 2006               | For     | For       | Management |
| 12.2 | Approve Financial Statements  | For     | For       | Management |
| 12.3 | Approve Management Board Report on Operations of Bank's Capital Group in 2006 | For     | For       | Management |
| 12.4 | Approve Consolidated Financial Statements                                     | For     | For       | Management |
| 12.5 | Approve Allocation of Income  | For     | For       | Management |
| 12.6 | Approve Report on Supervisory Board's Activities in 2006                      | For     | For       | Management |
| 12.7 | Approve Discharge of Supervisory Board  | For     | For       | Management |
| 12.8 | Approve Discharge of Management Board   | For     | For       | Management |
| 13   | Ratify Auditor for Fiscal Years 2007-2009                                     | For     | For       | Management |
| 14   | Transact Other Business (Voting)  | For     | Against   | Management |
| 15   | Close Meeting   | None    | None      | Management |

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BANK POLSKA KASA OPIEKI SA (PEKAO)

Ticker: Security ID: X0641X106  
Meeting Date: APR 27, 2007 Meeting Type: Special  
Record Date: APR 20, 2007

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Open Meeting  | None    | None      | Management |
| 2 | Elect Meeting Chairman  | For     | For       | Management |
| 3 | Acknowledge Proper Convening of Meeting   | For     | For       | Management |
| 4 | Elect Members of Vote Counting Commission   | For     | For       | Management |
| 5 | Approve Agenda of Meeting   | For     | For       | Management |
| 6 | Approve Integration of Company with Bank BPH S.A. via Transferring of Some of Bank BPH S.A.'s Assets under Company's Ownership; Amend Company Statute | For     | For       | Management |
| 7 | Approve Allocation of Funds from Reserve Capital to Brokerage Activities Fund   | For     | For       | Management |
| 8 | Transact Other Business (Voting)  | For     | Against   | Management |
| 9 | Close Meeting   | None    | None      | Management |

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BANK PRZEMYSLOWO HANDLOWY SA

Ticker: Security ID: X0491V101  
Meeting Date: MAR 19, 2007 Meeting Type: Special  
Record Date: MAR 12, 2007

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Open Meeting  | None    | None      | Management |
| 2 | Acknowledge Proper Convening of Meeting   | For     | For       | Management |
| 3 | Elect Meeting Chairman  | For     | For       | Management |
| 4 | Approve Agenda of Meeting   | For     | For       | Management |
| 5 | Amend Statute Re: Corporate Purpose; Company Structure; Other Amendments; Approve Final Text of Statute | For     | For       | Management |
| 6 | Close Meeting   | None    | None      | Management |

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BANK PRZEMYSLOWO HANDLOWY SA

Ticker: Security ID: X0491V101  
Meeting Date: APR 26, 2007 Meeting Type: Annual  
Record Date: APR 18, 2007

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Open Meeting   | None    | None      | Management |
| 2 | Acknowledge Proper Convening of Meeting                                  | For     | For       | Management |
| 3 | Elect Meeting Chairman   | For     | For       | Management |
| 4 | Approve Agenda of Meeting  | For     | For       | Management |
| 5 | Receive Financial Statements   | None    | None      | Management |
| 6 | Receive Management Board's Report on Company's Operations in Fiscal 2006 | None    | None      | Management |
| 7 | Receive Consolidated Financial Statements                                | None    | None      | Management |

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|    |   |      |      |            |
|----|---|------|------|------------|
| 8  | Receive Management Board's Report on Capital Group's Operations in Fiscal 2006  | None | None | Management |
| 9  | Receive Supervisory Board's Report  | None | None | Management |
| 10 | Approve Financial Statements  | For  | For  | Management |
| 11 | Approve Management Board's Report on Company's Operations in Fiscal 2006  | For  | For  | Management |
| 12 | Approve Consolidated Financial Statements   | For  | For  | Management |
| 13 | Approve Management Board's Report on Capital Group's Operations in Fiscal 2006  | For  | For  | Management |
| 14 | Approve Supervisory Board's Report  | For  | For  | Management |
| 15 | Approve Allocation of Income and Dividends  | For  | For  | Management |
| 16 | Approve Discharge of Management Board   | For  | For  | Management |
| 17 | Approve Discharge of Supervisory Board  | For  | For  | Management |
| 18 | Elect Supervisory Board   | For  | For  | Management |
| 19 | Accept Manner of Covering Loss for Previous Year in Connection with Acceptance by Company of International Accounting Standards | For  | For  | Management |
| 20 | Close Meeting   | None | None | Management |

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BANK PRZEMYSLOWO HANDLOWY SA

Ticker: Security ID: X0491V101  
Meeting Date: APR 27, 2007 Meeting Type: Special  
Record Date: APR 19, 2007

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Open Meeting   | None    | None      | Management |
| 2 | Acknowledge Proper Convening of Meeting  | For     | For       | Management |
| 3 | Elect Meeting Chairman   | For     | For       | Management |
| 4 | Approve Agenda of Meeting  | For     | For       | Management |
| 5 | Approve Integration of Company with Bank Polska Kasa Opieki S.A. via Transferring of Some of Company's Assets under Bank Polska Kasa Opieki S.A.'s Ownership | For     | For       | Management |
| 6 | Close Meeting  | None    | None      | Management |

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BIM BIRLESIK MAGAZALAR AS

Ticker: Security ID: M2014F102  
Meeting Date: APR 19, 2007 Meeting Type: Annual  
Record Date:

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Elect Presiding Council of Meeting, and Authorize Presiding Council to Sign Minutes of Meeting | For     | For       | Management |
| 2 | Accept Directors, Auditors and Independent Auditors Reports                                    | For     | For       | Management |
| 3 | Accept Financial Statements of Year 2006   | For     | For       | Management |
| 4 | Approve Allocation of Income   | For     | For       | Management |
| 5 | Approve Decision on the Profit Distribution Policies for 2007 and Following Years              | For     | For       | Management |
| 6 | Approve Discharge of Directors and   | For     | For       | Management |

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|    |   |      |      |            |
|----|---|------|------|------------|
|    | Auditors  |      |      |            |
| 7  | Elect Directors, and Determine Remuneration           | For  | For  | Management |
| 8  | Elect Auditors, and Determine Remuneration            | For  | For  | Management |
| 9  | Receive Information on Donations Made in 2006         | None | None | Management |
| 10 | Ratify Independent Audit Company Elected by the Board | For  | For  | Management |
| 11 | Wishes  | None | None | Management |

BUDIMEX SA

Ticker: Security ID: X0788V103  
 Meeting Date: JUN 14, 2007 Meeting Type: Annual  
 Record Date: JUN 6, 2007

| #   | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|-----|---|---------|-----------|------------|
| 1   | Open Meeting  | None    | None      | Management |
| 2   | Elect Meeting Chairman  | For     | For       | Management |
| 3   | Acknowledge Proper Convening of Meeting   | For     | For       | Management |
| 4   | Approve Agenda of Meeting   | For     | For       | Management |
| 5   | Receive Financial Statements and Management Board Report on Company's Operations in 2006                              | None    | None      | Management |
| 6   | Receive Consolidated Financial Statements and Management Board Report on Group's Operations in 2006                   | None    | None      | Management |
| 7   | Receive Supervisory Board Report  | None    | None      | Management |
| 8.1 | Approve Financial Statements and Management Board Report on Company's Operations in 2006                              | For     | For       | Management |
| 8.2 | Approve Consolidated Financial Statements and Management Board Report on Group's Operations in 2006                   | For     | For       | Management |
| 8.3 | Approve Covering of 2006 Losses   | For     | For       | Management |
| 8.4 | Approve Discharge of Management Board   | For     | For       | Management |
| 8.5 | Approve Discharge of Supervisory Board  | For     | For       | Management |
| 9   | Elect Supervisory Board   | For     | For       | Management |
| 10  | Receive Information on Scope of Details Provided to State Treasury Regarding Administration of Company's Fixed Assets | None    | None      | Management |
| 11  | Close Meeting   | None    | None      | Management |

CERSANIT-KRASNYSTAW SA

Ticker: Security ID: X1162X103  
 Meeting Date: APR 17, 2007 Meeting Type: Special  
 Record Date: APR 10, 2007

| # | Proposal                                  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Open Meeting                              | None    | None      | Management |
| 2 | Elect Meeting Chairman                    | For     | For       | Management |
| 3 | Acknowledge Proper Convening of Meeting   | For     | For       | Management |
| 4 | Elect Members of Vote Counting Commission | For     | For       | Management |
| 5 | Approve Agenda of Meeting                 | For     | For       | Management |





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|    |   |      |         |            |
|----|---|------|---------|------------|
|    | Control in Power Plant Dukovany ? Modules<br>M3-M5  |      |         |            |
| 9  | Decide on Volume of Company's Sponsorship Funds     | For  | Against | Management |
| 10 | Approve Share Repurchase Program                    | For  | For     | Management |
| 11 | Approve Changes to Composition of Supervisory Board | For  | For     | Management |
| 12 | Approve Contracts and Related Benefits              | For  | Against | Management |
| 13 | Close Meeting                                       | None | None    | Management |

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### COMSTAR UNITED TELESYSTEMS

Ticker: Security ID: 47972P208  
 Meeting Date: JUN 27, 2007 Meeting Type: Annual  
 Record Date: MAY 17, 2007

| #    | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|------|---|---------|-----------|------------|
| 1    | Approve Annual Report and Financial Statements                      | For     | For       | Management |
| 2    | Approve Allocation of Income  | For     | For       | Management |
| 3    | Approve Dividends of RUB 0.15 per Ordinary Share                    | For     | For       | Management |
| 4.1  | Elect Anatoly Akimenko as Director                                  | None    | Against   | Management |
| 4.2  | Elect Kirill Andreychenko as Director                               | None    | Against   | Management |
| 4.3  | Elect Sergey Baida as Director                                      | None    | Against   | Management |
| 4.4  | Elect George Kikvadze as Director                                   | None    | Against   | Management |
| 4.5  | Elect Dietmar Kuhnt as Director                                     | None    | For       | Management |
| 4.6  | Elect Shamil Kurmashov as Director                                  | None    | Against   | Management |
| 4.7  | Elect Yngve Redling as Director                                     | None    | For       | Management |
| 4.8  | Elect Hendricus Franke as Director                                  | None    | Against   | Management |
| 4.9  | Elect Michael Cupa as Director                                      | None    | Against   | Management |
| 4.10 | Elect Sergey Schebetov as Director                                  | None    | Against   | Management |
| 5.1  | Elect Viacheslav Inozemtsev as Member of Audit Commission           | For     | For       | Management |
| 5.2  | Elect Konstantin Lashchinsky as Member of Audit Commission          | For     | Against   | Management |
| 5.3  | Elect Victor Lisenkov as Member of Audit Commission                 | For     | Against   | Management |
| 5.4  | Elect Vasily Platoshin as Member of Audit Commission                | For     | For       | Management |
| 6    | Ratify Auditor  | For     | For       | Management |
| 7    | Approve Revised Edition of Charter                                  | For     | For       | Management |
| 8    | Approve Revised Edition of Regulations on Board of Directors        | For     | For       | Management |
| 9    | Approve Regulations on Management                                   | For     | For       | Management |
| 10   | Approve Regulations on General Director                             | For     | For       | Management |
| 11   | Approve Revised Edition of Regulations on General Meetings          | For     | For       | Management |
| 12   | Approve Regulations on Audit Commission                             | For     | For       | Management |
| 13   | Approve Revised Edition of Regulations on Remuneration of Directors | For     | For       | Management |

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### ECHO INVESTMENT S.A.

Ticker: Security ID: X1896T105  
 Meeting Date: MAY 29, 2007 Meeting Type: Annual

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Record Date: MAY 22, 2007

| #    | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|------|--|---------|-----------|------------|
| 1    | Open Meeting   | None    | None      | Management |
| 2    | Elect Meeting Chairman   | For     | For       | Management |
| 3    | Prepare List of Shareholders   | None    | None      | Management |
| 4    | Acknowledge Proper Convening of Meeting  | For     | For       | Management |
| 5    | Elect Members of Vote Counting Commission  | For     | For       | Management |
| 6    | Approve Agenda of Meeting  | For     | For       | Management |
| 7    | Receive Financial Statements, Consolidated Financial Statements, and Management Board Report on Company's Operations in 2006 | None    | None      | Management |
| 8    | Receive Supervisory Board Report   | None    | None      | Management |
| 9.1  | Approve Financial Statements, and Management Board Report on Company's Operations in 2006                                    | For     | For       | Management |
| 9.2  | Approve Consolidated Financial Statements, and Management Board Report on Group's Operations in 2006                         | For     | For       | Management |
| 9.3  | Approve Allocation of Income and Omission of Dividends   | For     | For       | Management |
| 9.4a | Approve Discharge of Andrzej Majcher (Management Board)  | For     | For       | Management |
| 9.4b | Approve Discharge of Jaroslaw Grodzki (Management Board)   | For     | For       | Management |
| 9.4c | Approve Discharge of Piotr Gromniak (Management Board)   | For     | For       | Management |
| 9.4d | Approve Discharge of Artur Langner (Management Board)  | For     | For       | Management |
| 9.5a | Approve Discharge of Wojciech Ciesielski (Supervisory Board)   | For     | For       | Management |
| 9.5b | Approve Discharge of Mariusz Waniolka (Supervisory Board)  | For     | For       | Management |
| 9.5c | Approve Discharge of Robert Oskard (Supervisory Board)   | For     | For       | Management |
| 9.5d | Approve Discharge of Karol Zbikowski (Supervisory Board)   | For     | For       | Management |
| 9.5e | Approve Discharge of Artur Kloczko (Supervisory Board)   | For     | For       | Management |
| 9.5f | Approve Discharge of Mariusz Gromek (Supervisory Board)  | For     | For       | Management |
| 9.5g | Approve Discharge of Tomasz Kalwat (Supervisory Board)   | For     | For       | Management |
| 9.5h | Approve Discharge of Kamil Latos (Supervisory Board)   | For     | For       | Management |
| 9.6a | Fix Number of Supervisory Board Members  | For     | For       | Management |
| 9.6b | Elect Supervisory Board Member   | For     | For       | Management |
| 9.6c | Elect Supervisory Board Member   | For     | For       | Management |
| 9.6d | Elect Supervisory Board Member   | For     | For       | Management |
| 9.6e | Elect Supervisory Board Member   | For     | For       | Management |
| 9.6f | Elect Supervisory Board Member   | For     | For       | Management |
| 9.6g | Elect Supervisory Board Member   | For     | For       | Management |
| 10   | Transact Other Business (Voting)   | For     | Against   | Management |
| 11   | Close Meeting  | None    | None      | Management |

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EFES BREWERIES INTERNATIONAL N.V.

Ticker: EFESYP2 Security ID: 26843E204

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Meeting Date: MAY 11, 2007 Meeting Type: Annual

Record Date: APR 26, 2007

| #  | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|----|--|---------|-----------|------------|
| 1  | Open Meeting                                       | None    | None      | Management |
| 2  | Receive Report of Management Board                 | None    | None      | Management |
| 3  | Approve Financial Statements and Statutory Reports | For     | For       | Management |
| 4  | Approve Allocation of Income                       | For     | For       | Management |
| 5  | Approve Discharge of Management Board              | For     | For       | Management |
| 6  | Approve Discharge of Supervisory Board             | For     | For       | Management |
| 7  | Elect Tuncai Ozilhan to Supervisory Board          | For     | For       | Management |
| 8  | Approve Remuneration of Supervisory Board          | For     | Against   | Management |
| 9  | Approve Company's Corporate Governance Structure   | For     | Against   | Management |
| 10 | Close Meeting                                      | None    | None      | Management |

EFES BREWERIES INTL N V

Ticker: EFESYP2

Security ID: US26843E2046

Meeting Date: JUL 28, 2006

Meeting Type: Special

Record Date: JUL 10, 2006

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Open Meeting and Announcements   | None    | None      | Management |
| 2 | Dismiss Gerard Jan van Spall from his Duties as a Member of the Management Board | For     | For       | Management |
| 3 | Elect Carlo P.M. Roloefs to Management Board                                     | For     | Against   | Management |
| 4 | Approve Remuneration of Supervisory Board Applicable from January 1, 2006        | For     | For       | Management |
| 5 | Close Meeting  | None    | None      | Management |

EFES BREWERIES INTL N V

Ticker: EFESYP2

Security ID: US26843E2046

Meeting Date: JUL 28, 2006

Meeting Type: Annual

Record Date:

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Open Meeting and Announcements   | Against | Against   | Management |
| 2 | Dismiss Gerard Jan van Spall from his Duties as a Member of the Management Board | For     | For       | Management |
| 3 | Elect Carlo P.M. Roloefs to Management Board                                     | For     | Against   | Management |
| 4 | Approve Remuneration of Supervisory Board Applicable from January 1, 2006        | For     | For       | Management |
| 5 | Close Meeting  | Against | Against   | Management |

ENKA INSAAT VE SANAYI A.S.

## Edgar Filing: CENTRAL EUROPE & RUSSIA FUND, INC. - Form N-PX

Ticker: Security ID: M4055T108  
 Meeting Date: APR 20, 2007 Meeting Type: Annual  
 Record Date:

| #  | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|----|--|---------|-----------|------------|
| 1  | Elect Presiding Council of Meeting   | For     | For       | Management |
| 2  | Authorize Presiding Council to Sign Minutes of Meeting   | For     | For       | Management |
| 3  | Receive Financial Statements and Directors and Auditors Reports of Year 2006   | None    | None      | Management |
| 4  | Receive Independent Auditors Report of Year 2006   | None    | None      | Management |
| 5  | Receive Information on Donations Made in 2006  | None    | None      | Management |
| 6  | Approve Discharge of Directors and Auditors, and Approve Balance Sheet and Income Statement of Year 2006   | For     | For       | Management |
| 7  | Elect Directors to the Board   | For     | For       | Management |
| 8  | Elect Auditors   | For     | For       | Management |
| 9  | Approve Remuneration of Directors and Auditors   | For     | For       | Management |
| 10 | Approve Allocation of Income   | For     | For       | Management |
| 11 | Receive Information on Profit Distribution Policy  | None    | None      | Management |
| 12 | Approve Independent Audit Company Selected by the Board  | For     | For       | Management |
| 13 | Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose | For     | For       | Management |
| 14 | Wishes   | None    | None      | Management |

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### ERSTE BANK DER OESTERREICHISCHEN SPARKASSEN AG

Ticker: Security ID: A19494102  
 Meeting Date: MAY 31, 2007 Meeting Type: Annual  
 Record Date:

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports                           | None    | None      | Management |
| 2 | Approve Allocation of Income   | For     | Against   | Management |
| 3 | Approve Discharge of Management and Supervisory Boards                       | For     | For       | Management |
| 4 | Approve Remuneration of Supervisory Board Members                            | For     | For       | Management |
| 5 | Elect Supervisory Board Members  | For     | Against   | Management |
| 6 | Ratify Auditors  | For     | Against   | Management |
| 7 | Authorize Repurchase of Issued Share Capital for Trading Purposes            | For     | For       | Management |
| 8 | Authorize Repurchase of Issued Share Capital for Purposes Other than Trading | For     | For       | Management |
| 9 | Adopt New Articles of Association  | For     | For       | Management |

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### EVRAZ GROUP S A

## Edgar Filing: CENTRAL EUROPE & RUSSIA FUND, INC. - Form N-PX

Ticker: EVGPF Security ID: 30050A202  
 Meeting Date: JUN 20, 2007 Meeting Type: Annual  
 Record Date: MAY 29, 2007

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Approve Reports of the Board of Directors and of the Statutory Auditor for the Year Ending on Dec. 31, 2006                                       | For     | For       | Management |
| 2 | Approve Financial Statements and Allocation of Income for as of Dec. 31, 2006   | For     | For       | Management |
| 3 | Approve Reports of the Board of Directors and of the External Auditor on the Consolidated Financial Statements on Dec. 31, 2005 and Dec. 31, 2006 | For     | For       | Management |
| 4 | Accept Consolidated Financial Statements for the Years Ending on Dec. 31, 2005 and Dec. 31, 2006  | For     | For       | Management |
| 5 | Approve Discharge of Directors and Auditors   | For     | For       | Management |
| 6 | Statutory Elections   | For     | For       | Management |
| 7 | Allow Board to Delegate Daily Management of the Company and to Appoint Mr. Alexander V. Frolov as Managing Director of the Company                | For     | For       | Management |
| 8 | Transact Other Business (Voting)  | For     | Against   | Management |

### FORD OTOMOTIV SANAYI (FORMERLY OTOSAN OTOMOBIL)

Ticker: Security ID: M7608S105  
 Meeting Date: MAR 27, 2007 Meeting Type: Annual  
 Record Date:

| #  | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|----|---|---------|-----------|------------|
| 1  | Elect Presiding Council of Meeting  | For     | For       | Management |
| 2  | Approve Financial and Income Statements, and Discuss Statutory, Auditors and Independent Auditors Reports           | For     | For       | Management |
| 3  | Approve Discharge of Directors and Auditors   | For     | For       | Management |
| 4  | Approve the Profit Distribution for the Year 2006 and the Distribution Date.  | For     | For       | Management |
| 5  | Fix Number of and Elect Directors, and Determine Their Terms of Office  | For     | For       | Management |
| 6  | Fix Number of and Elect Auditors  | For     | For       | Management |
| 7  | Approve Remuneration of Chairman, Directors and Auditors  | For     | For       | Management |
| 8  | Receive Information on Donations Made in Financial Year 2006  | None    | None      | Management |
| 9  | Approve the Distribution of Advance Dividend  | For     | For       | Management |
| 10 | Receive Information on Profit Distribution Policy for 2007  | None    | None      | Management |
| 11 | Amend Articles 3 and 4 of the Articles of Association   | For     | For       | Management |
| 12 | Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies | For     | For       | Management |

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|    |  |      |      |            |
|----|--|------|------|------------|
|    | with Similar Corporate Purpose                         |      |      |            |
| 13 | Authorize Presiding Council to Sign Minutes of Meeting | For  | For  | Management |
| 14 | Wishes   | None | None | Management |

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GAZPROM OAO

Ticker: Security ID: X7204C106

Meeting Date: JUN 29, 2007 Meeting Type: Annual

Record Date: MAY 11, 2007

| #    | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|------|---|---------|-----------|------------|
| 1    | Approve Annual Report   | For     | For       | Management |
| 2    | Approve Financial Statements  | For     | For       | Management |
| 3    | Approve Allocation of Income  | For     | For       | Management |
| 4    | Approve Dividends of RUB 2.54 per Ordinary Share  | For     | For       | Management |
| 5    | Approve Remuneration of Directors and Members of Audit Commission                                     | For     | Against   | Management |
| 6    | Ratify CJSC PricewaterhouseCoopers Audit as Auditor   | For     | For       | Management |
| 7    | Amend Charter   | For     | For       | Management |
| 8    | Approve Series of Related-Party Transactions in Connection with Implementation of Nord Stream Project | For     | For       | Management |
| 9.1  | Approve Related-Party Transaction with CJSC AB Gazprombank  | For     | For       | Management |
| 9.2  | Approve Related-Party Transaction with Sberbank   | For     | For       | Management |
| 9.3  | Approve Related-Party Transaction with CJSC AB Gazprombank  | For     | For       | Management |
| 9.4  | Approve Related-Party Transaction with Sberbank   | For     | For       | Management |
| 9.5  | Approve Related-Party Transaction with CJSC AB Gazprombank  | For     | For       | Management |
| 9.6  | Approve Related-Party Transaction with CJSC AB Gazprombank  | For     | For       | Management |
| 9.7  | Approve Related-Party Transaction with Sberbank   | For     | For       | Management |
| 9.8  | Approve Related-Party Transaction with CJSC AB Gazprombank  | For     | For       | Management |
| 9.9  | Approve Related-Party Transaction with CJSC AB Gazprombank  | For     | For       | Management |
| 9.10 | Approve Related-Party Transaction with CJSC AB Gazprombank  | For     | For       | Management |
| 9.11 | Approve Related-Party Transaction with Sberbank   | For     | For       | Management |
| 9.12 | Approve Related-Party Transaction with CJSC AB Gazprombank  | For     | For       | Management |
| 9.13 | Approve Related-Party Transaction with OJSC Severneftegazprom   | For     | For       | Management |
| 9.14 | Approve Related-Party Transaction with OJSC Severneftegazprom   | For     | For       | Management |
| 9.15 | Approve Related-Party Transaction with Mezhregiongaz LLC  | For     | For       | Management |
| 9.16 | Approve Related-Party Transaction with Mezhregiongaz LLC  | For     | For       | Management |
| 9.17 | Approve Related-Party Transaction with Mezhregiongaz LLC  | For     | For       | Management |

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|       |   |        |         |            |
|-------|---|--------|---------|------------|
| 9.18  | Approve Related-Party Transaction with CJSC Northgas                      | For    | For     | Management |
| 9.19  | Approve Related-Party Transaction with OJSC Novatek                       | For    | For     | Management |
| 9.20  | Approve Related-Party Transaction with OJSC Tomskgazprom                  | For    | For     | Management |
| 9.21  | Approve Related-Party Transaction with Mezhregiongaz LLC                  | For    | For     | Management |
| 9.22  | Approve Related-Party Transaction with OJSC Gazprom Neft                  | For    | For     | Management |
| 9.23  | Approve Related-Party Transaction with OJSC Novatek                       | For    | For     | Management |
| 9.24  | Approve Related-Party Transaction with OJSC Novatek                       | For    | For     | Management |
| 9.25  | Approve Related-Party Transaction with Latvijas Gaze a/s                  | For    | For     | Management |
| 9.26  | Approve Related-Party Transaction with Lietuvos dujos                     | AB For | For     | Management |
| 9.27  | Approve Related-Party Transaction with UAB Kauno Termofikacijos Elektrine | For    | For     | Management |
| 9.28  | Approve Related-Party Transaction with MoldovaGaz S.A.                    | For    | For     | Management |
| 9.29  | Approve Related-Party Transaction with MoldovaGaz S.A.                    | For    | For     | Management |
| 10.1  | Elect Andrey Akimov as Director   | None   | Against | Management |
| 10.2  | Elect Alexander Ananekov as Director                                      | For    | Against | Management |
| 10.3  | Elect Burchhard Bergmann as Director                                      | None   | Against | Management |
| 10.4  | Elect Farit Gazizullin as Director  | None   | Abstain | Management |
| 10.5  | Elect German Gref as Director   | None   | Against | Management |
| 10.6  | Elect Elena Karpel as Director  | For    | Against | Management |
| 10.7  | Elect Dmitry Medvedev as Director   | None   | Against | Management |
| 10.8  | Elect Yury Medvedev as Director   | None   | Against | Management |
| 10.9  | Elect Alexey Miller as Director   | For    | Against | Management |
| 10.10 | Elect Victor Nikolaev as Director   | None   | Against | Management |
| 10.11 | Elect Sergey Oganesyanyan as Director                                     | None   | Against | Management |
| 10.12 | Elect Alexander Potyomkin as Director                                     | None   | Against | Management |
| 10.13 | Elect Mikhail Sereda as Director  | For    | Against | Management |
| 10.14 | Elect Boris Fedorov as Director   | None   | For     | Management |
| 10.15 | Elect Robert Foresman as Director   | None   | Against | Management |
| 10.16 | Elect Victor Khristenko as Director                                       | None   | Against | Management |
| 10.17 | Elect Alexander Shokhin as Director                                       | None   | Against | Management |
| 10.18 | Elect Igor Yusufov as Director  | None   | Against | Management |
| 10.19 | Elect Evgeny Yasin as Director  | None   | Against | Management |
| 11.1  | Elect Dmitry Arkhipov as Member of Audit Commission                       | For    | For     | Management |
| 11.2  | Elect Denis Askinadze as Member of Audit Commission                       | For    | Against | Management |
| 11.3  | Elect Vadim Bikulov as Member of Audit Commission                         | For    | For     | Management |
| 11.4  | Elect Rafael Ishutin as Member of Audit Commission                        | For    | For     | Management |
| 11.5  | Elect Andrey Kobzev as Member of Audit Commission                         | For    | Against | Management |
| 11.6  | Elect Nina Lobanova as Member of Audit Commission                         | For    | For     | Management |
| 11.7  | Elect Yury Nosov as Member of Audit Commission                            | For    | Against | Management |
| 11.8  | Elect Victoria Oseledko as Member of Audit Commission                     | For    | Against | Management |
| 11.9  | Elect Vladislav Sinyov as Member of Audit Commission                      | For    | For     | Management |
| 11.10 | Elect Andrey Fomin as Member of Audit Commission                          | For    | Against | Management |



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|       |   |     |         |            |
|-------|---|-----|---------|------------|
|       | Commission                                      |     |         |            |
| 11.11 | Elect Yury Shubin as Member of Audit Commission | For | Against | Management |

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GAZPROM OAO

Ticker:           OGZRY                   Security ID: 368287207  
 Meeting Date: JUN 29, 2007   Meeting Type: Annual  
 Record Date: JUN 6, 2007

| #    | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|------|---|---------|-----------|------------|
| 1    | Approve Annual Report   | For     | For       | Management |
| 2    | Approve Financial Statements  | For     | For       | Management |
| 3    | Approve Allocation of Income  | For     | For       | Management |
| 4    | Approve Dividends of RUB 2.54 per Ordinary Share  | For     | For       | Management |
| 5    | Approve Remuneration of Directors and Members of Audit Commission                                     | For     | Against   | Management |
| 6    | Ratify CJSC PricewaterhouseCoopers Audit as Auditor   | For     | For       | Management |
| 7    | Amend Charter   | For     | For       | Management |
| 8    | Approve Series of Related-Party Transactions in Connection with Implementation of Nord Stream Project | For     | For       | Management |
| 9.1  | Approve Related-Party Transaction with CJSC AB Gazprombank  | For     | For       | Management |
| 9.2  | Approve Related-Party Transaction with Sberbank   | For     | For       | Management |
| 9.3  | Approve Related-Party Transaction with CJSC AB Gazprombank  | For     | For       | Management |
| 9.4  | Approve Related-Party Transaction with Sberbank   | For     | For       | Management |
| 9.5  | Approve Related-Party Transaction with CJSC AB Gazprombank  | For     | For       | Management |
| 9.6  | Approve Related-Party Transaction with CJSC AB Gazprombank  | For     | For       | Management |
| 9.7  | Approve Related-Party Transaction with Sberbank   | For     | For       | Management |
| 9.8  | Approve Related-Party Transaction with CJSC AB Gazprombank  | For     | For       | Management |
| 9.9  | Approve Related-Party Transaction with CJSC AB Gazprombank  | For     | For       | Management |
| 9.10 | Approve Related-Party Transaction with CJSC AB Gazprombank  | For     | For       | Management |
| 9.11 | Approve Related-Party Transaction with Sberbank   | For     | For       | Management |
| 9.12 | Approve Related-Party Transaction with CJSC AB Gazprombank  | For     | For       | Management |
| 9.13 | Approve Related-Party Transaction with OJSC Severneftegazprom   | For     | For       | Management |
| 9.14 | Approve Related-Party Transaction with OJSC Severneftegazprom   | For     | For       | Management |
| 9.15 | Approve Related-Party Transaction with Mezhregiongaz LLC  | For     | For       | Management |
| 9.16 | Approve Related-Party Transaction with Mezhregiongaz LLC  | For     | For       | Management |
| 9.17 | Approve Related-Party Transaction with Mezhregiongaz LLC  | For     | For       | Management |
| 9.18 | Approve Related-Party Transaction with  | For     | For       | Management |

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|       |   |        |         |            |
|-------|---|--------|---------|------------|
|       | CJSC Northgas   |        |         |            |
| 9.19  | Approve Related-Party Transaction with OJSC Novatek                       | For    | For     | Management |
| 9.20  | Approve Related-Party Transaction with OJSC Tomskgazprom                  | For    | For     | Management |
| 9.21  | Approve Related-Party Transaction with Mezhregiongaz LLC                  | For    | For     | Management |
| 9.22  | Approve Related-Party Transaction with OJSC Gazprom Neft                  | For    | For     | Management |
| 9.23  | Approve Related-Party Transaction with OJSC Novatek                       | For    | For     | Management |
| 9.24  | Approve Related-Party Transaction with OJSC Novatek                       | For    | For     | Management |
| 9.25  | Approve Related-Party Transaction with Latvijas Gaze a/s                  | For    | For     | Management |
| 9.26  | Approve Related-Party Transaction with Lietuvos dujos                     | AB For | For     | Management |
| 9.27  | Approve Related-Party Transaction with UAB Kauno Termofikacijos Elektrine | For    | For     | Management |
| 9.28  | Approve Related-Party Transaction with MoldovaGaz S.A.                    | For    | For     | Management |
| 9.29  | Approve Related-Party Transaction with MoldovaGaz S.A.                    | For    | For     | Management |
| 10.1  | Elect Andrey Akimov as Director   | None   | Against | Management |
| 10.2  | Elect Alexander Ananenko as Director                                      | For    | Against | Management |
| 10.3  | Elect Burckhard Bergmann as Director                                      | None   | Against | Management |
| 10.4  | Elect Farit Gazizullin as Director  | None   | Against | Management |
| 10.5  | Elect German Gref as Director   | None   | Against | Management |
| 10.6  | Elect Elena Karpel as Director  | For    | Against | Management |
| 10.7  | Elect Dmitry Medvedev as Director   | None   | Against | Management |
| 10.8  | Elect Yury Medvedev as Director   | None   | Against | Management |
| 10.9  | Elect Alexey Miller as Director   | For    | Against | Management |
| 10.10 | Elect Victor Nikolaev as Director   | None   | Against | Management |
| 10.11 | Elect Sergey Oganesyanyan as Director                                     | None   | Against | Management |
| 10.12 | Elect Alexander Potyomkin as Director                                     | None   | Against | Management |
| 10.13 | Elect Mikhail Sereda as Director  | For    | Against | Management |
| 10.14 | Elect Boris Fedorov as Director   | None   | For     | Management |
| 10.15 | Elect Robert Foresman as Director   | None   | Against | Management |
| 10.16 | Elect Victor Khristenko as Director                                       | None   | Against | Management |
| 10.17 | Elect Alexander Shokhin as Director                                       | None   | Against | Management |
| 10.18 | Elect Igor Yusufov as Director  | None   | Against | Management |
| 10.19 | Elect Evgeny Yasin as Director  | None   | Against | Management |
| 11.1  | Elect Dmitry Arkhipov as Member of Audit Commission                       | For    | For     | Management |
| 11.2  | Elect Denis Askinadze as Member of Audit Commission                       | For    | Against | Management |
| 11.3  | Elect Vadim Bikulov as Member of Audit Commission                         | For    | For     | Management |
| 11.4  | Elect Rafael Ishutin as Member of Audit Commission                        | For    | For     | Management |
| 11.5  | Elect Andrey Kobzev as Member of Audit Commission                         | For    | Against | Management |
| 11.6  | Elect Nina Lobanova as Member of Audit Commission                         | For    | For     | Management |
| 11.7  | Elect Yury Nosov as Member of Audit Commission                            | For    | Against | Management |
| 11.8  | Elect Victoria Oseledko as Member of Audit Commission                     | For    | Against | Management |
| 11.9  | Elect Vladislav Sinyov as Member of Audit Commission                      | For    | For     | Management |
| 11.10 | Elect Andrey Fomin as Member of Audit Commission                          | For    | Against | Management |

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11.11 Elect Yury Shubin as Member of Audit Commission                      For                      Against                      Management

GAZPROM OAO

Ticker:                      OGZRY                      Security ID: 368287207  
 Meeting Date: JUN 29, 2007                      Meeting Type: Annual  
 Record Date: JUN 6, 2007

| #    | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|------|---|---------|-----------|------------|
| 1    | Approve Annual Report   | For     | For       | Management |
| 2    | Approve Financial Statements  | For     | For       | Management |
| 3    | Approve Allocation of Income  | For     | For       | Management |
| 4    | Approve Dividends of RUB 2.54 per Ordinary Share  | For     | For       | Management |
| 5    | Approve Remuneration of Directors and Members of Audit Commission                                     | For     | Against   | Management |
| 6    | Ratify CJSC PricewaterhouseCoopers Audit as Auditor   | For     | For       | Management |
| 7    | Amend Charter   | For     | For       | Management |
| 8    | Approve Series of Related-Party Transactions in Connection with Implementation of Nord Stream Project | For     | For       | Management |
| 9.1  | Approve Related-Party Transaction with CJSC AB Gazprombank  | For     | For       | Management |
| 9.2  | Approve Related-Party Transaction with Sberbank   | For     | For       | Management |
| 9.3  | Approve Related-Party Transaction with CJSC AB Gazprombank  | For     | For       | Management |
| 9.4  | Approve Related-Party Transaction with Sberbank   | For     | For       | Management |
| 9.5  | Approve Related-Party Transaction with CJSC AB Gazprombank  | For     | For       | Management |
| 9.6  | Approve Related-Party Transaction with CJSC AB Gazprombank  | For     | For       | Management |
| 9.7  | Approve Related-Party Transaction with Sberbank   | For     | For       | Management |
| 9.8  | Approve Related-Party Transaction with CJSC AB Gazprombank  | For     | For       | Management |
| 9.9  | Approve Related-Party Transaction with CJSC AB Gazprombank  | For     | For       | Management |
| 9.10 | Approve Related-Party Transaction with CJSC AB Gazprombank  | For     | For       | Management |
| 9.11 | Approve Related-Party Transaction with Sberbank   | For     | For       | Management |
| 9.12 | Approve Related-Party Transaction with CJSC AB Gazprombank  | For     | For       | Management |
| 9.13 | Approve Related-Party Transaction with OJSC Severneftegazprom   | For     | For       | Management |
| 9.14 | Approve Related-Party Transaction with OJSC Severneftegazprom   | For     | For       | Management |
| 9.15 | Approve Related-Party Transaction with Mezhregiongaz LLC  | For     | For       | Management |
| 9.16 | Approve Related-Party Transaction with Mezhregiongaz LLC  | For     | For       | Management |
| 9.17 | Approve Related-Party Transaction with Mezhregiongaz LLC  | For     | For       | Management |
| 9.18 | Approve Related-Party Transaction with CJSC Northgas  | For     | For       | Management |

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|       |   |      |          |            |
|-------|---|------|----------|------------|
| 9.19  | Approve Related-Party Transaction with OJSC Novatek                       | For  | For      | Management |
| 9.20  | Approve Related-Party Transaction with OJSC Tomskgazprom                  | For  | For      | Management |
| 9.21  | Approve Related-Party Transaction with Mezhregiongaz LLC                  | For  | For      | Management |
| 9.22  | Approve Related-Party Transaction with OJSC Gazprom Neft                  | For  | For      | Management |
| 9.23  | Approve Related-Party Transaction with OJSC Novatek                       | For  | For      | Management |
| 9.24  | Approve Related-Party Transaction with OJSC Novatek                       | For  | For      | Management |
| 9.25  | Approve Related-Party Transaction with Latvijas Gaze a/s                  | For  | For      | Management |
| 9.26  | Approve Related-Party Transaction with AB Lietuvos dujos                  | For  | For      | Management |
| 9.27  | Approve Related-Party Transaction with UAB Kauno Termofikacijos Elektrine | For  | For      | Management |
| 9.28  | Approve Related-Party Transaction with MoldovaGaz S.A.                    | For  | For      | Management |
| 9.29  | Approve Related-Party Transaction with MoldovaGaz S.A.                    | For  | For      | Management |
| 10.1  | Elect Andrey Akimov as Director   | None | Withhold | Management |
| 10.2  | Elect Alexander Ananenkov as Director                                     | For  | Withhold | Management |
| 10.3  | Elect Burckhard Bergmann as Director                                      | None | Withhold | Management |
| 10.4  | Elect Farit Gazizullin as Director  | None | Withhold | Management |
| 10.5  | Elect German Gref as Director   | None | Withhold | Management |
| 10.6  | Elect Elena Karpel as Director  | For  | Withhold | Management |
| 10.7  | Elect Dmitry Medvedev as Director   | None | Withhold | Management |
| 10.8  | Elect Yury Medvedev as Director   | None | Withhold | Management |
| 10.9  | Elect Alexey Miller as Director   | For  | Withhold | Management |
| 10.10 | Elect Victor Nikolaev as Director   | None | Withhold | Management |
| 10.11 | Elect Sergey Oganesyanyan as Director                                     | None | Withhold | Management |
| 10.12 | Elect Alexander Potyomkin as Director                                     | None | Withhold | Management |
| 10.13 | Elect Mikhail Sereda as Director  | For  | Withhold | Management |
| 10.14 | Elect Boris Fedorov as Director   | None | For      | Management |
| 10.15 | Elect Robert Foresman as Director   | None | Withhold | Management |
| 10.16 | Elect Victor Khristenko as Director                                       | None | Withhold | Management |
| 10.17 | Elect Alexander Shokhin as Director                                       | None | Withhold | Management |
| 10.18 | Elect Igor Yusufov as Director  | None | Withhold | Management |
| 10.19 | Elect Evgeny Yasin as Director  | None | Withhold | Management |
| 11.1  | Elect Dmitry Arkhipov as Member of Audit Commission                       | For  | For      | Management |
| 11.2  | Elect Denis Askinadze as Member of Audit Commission                       | For  | Withhold | Management |
| 11.3  | Elect Vadim Bikulov as Member of Audit Commission                         | For  | For      | Management |
| 11.4  | Elect Rafael Ishutin as Member of Audit Commission                        | For  | For      | Management |
| 11.5  | Elect Andrey Kobzev as Member of Audit Commission                         | For  | Withhold | Management |
| 11.6  | Elect Nina Lobanova as Member of Audit Commission                         | For  | For      | Management |
| 11.7  | Elect Yury Nosov as Member of Audit Commission                            | For  | Withhold | Management |
| 11.8  | Elect Victoria Oseledko as Member of Audit Commission                     | For  | Withhold | Management |
| 11.9  | Elect Vladislav Sinyov as Member of Audit Commission                      | For  | For      | Management |
| 11.10 | Elect Andrey Fomin as Member of Audit Commission                          | For  | Withhold | Management |
| 11.11 | Elect Yury Shubin as Member of Audit Commission                           | For  | Withhold | Management |

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Commission

### KALINA CONCERN

Ticker: Security ID: RU0007247243  
 Meeting Date: AUG 11, 2006 Meeting Type: Special  
 Record Date: JUN 22, 2006

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Approve Dividends for First Half of Fiscal 2006        | For     | For       | Management |
| 2 | Amend Charter  | For     | Against   | Management |
| 3 | Approve Regulations on General Meetings in New Edition | For     | Against   | Management |

### KALINA CONCERN

Ticker: Security ID: X1549N109  
 Meeting Date: MAY 14, 2007 Meeting Type: Annual  
 Record Date: MAR 22, 2007

| #   | Proposal   | Mgt Rec | Vote Cast    | Sponsor     |
|-----|--|---------|--------------|-------------|
| 1   | Elect Elena Semchenko, Olga Gorelik, and Natalia Filinkova as Members of Counting Commission                 | For     | Did Not Vote | Management  |
| 2   | Approve Financial Statements; Approve Audit Commission's and Auditor's Reports; Approve Allocation of Income | For     | Did Not Vote | Management  |
| 3   | Approve Dividends of RUB 11.05 for Second Half of Fiscal 2006  | For     | Did Not Vote | Management  |
| 4.1 | Elect Mikhail Vasiliev as Director   | None    | Did Not Vote | Management  |
| 4.2 | Elect Nikolay Geller as Director   | None    | Did Not Vote | Management  |
| 4.3 | Elect Timur Goryayev as Director   | None    | Did Not Vote | Management  |
| 4.4 | Elect Johan Grietsen Hendrik Vreeman as Director   | None    | Did Not Vote | Management  |
| 4.5 | Elect Christophe Clave as Director   | None    | Did Not Vote | Management  |
| 4.6 | Elect Alexander Petrov as Director   | None    | Did Not Vote | Management  |
| 4.7 | Elect Reinhold Schlensok as Director   | None    | Did Not Vote | Management  |
| 5   | Approve New Edition of Charter   | For     | Did Not Vote | Management  |
| 6   | Shareholder Proposal: Annul Regulations on Remuneration of Company's Directors                               | None    | Did Not Vote | Shareholder |
| 7   | Shareholder Proposal: Amend Regulations on Board of Directors  | None    | Did Not Vote | Shareholder |
| 8   | Amend Regulations on Board of Directors  | For     | Did Not Vote | Management  |
| 9.1 | Elect Marina Buinova as Member of Audit Commission   | For     | Did Not Vote | Management  |
| 9.2 | Elect Oleg Mikhailov as Member of Audit Commission   | For     | Did Not Vote | Management  |

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|     |   |     |              |            |
|-----|---|-----|--------------|------------|
| 9.3 | Elect Olga Fedorova as Member of Audit Commission     | For | Did Not Vote | Management |
| 10  | Ratify CJSC Ural-Audit as Auditor                     | For | Did Not Vote | Management |
| 11  | Approve Large-Scale Transaction Re: Issuance of Bonds | For | Did Not Vote | Management |

KGHM POLSKA MIEDZ S.A.

Ticker: Security ID: PLKGHM000017  
 Meeting Date: OCT 24, 2006 Meeting Type: Special  
 Record Date: OCT 16, 2006

| #   | Proposal   | Mgt Rec | Vote Cast | Sponsor     |
|-----|--|---------|-----------|-------------|
| 1   | Open Meeting   | None    | None      | Management  |
| 2   | Elect Meeting Chairman                                   | For     | For       | Management  |
| 3   | Acknowledge Proper Convening of Meeting                  | For     | For       | Management  |
| 4   | Approve Agenda of Meeting                                | For     | For       | Management  |
| 5.1 | Shareholder Proposal: Recall Supervisory Board Member(s) | None    | Against   | Shareholder |
| 5.2 | Shareholder Proposal: Elect Supervisory Board Member(s)  | None    | Against   | Shareholder |
| 6   | Close Meeting  | None    | None      | Management  |

KGHM POLSKA MIEDZ S.A.

Ticker: Security ID: X45213109  
 Meeting Date: APR 11, 2007 Meeting Type: Special  
 Record Date: APR 3, 2007

| #   | Proposal  | Mgt Rec | Vote Cast | Sponsor     |
|-----|---|---------|-----------|-------------|
| 1   | Open Meeting  | None    | None      | Management  |
| 2   | Elect Meeting Chairman                                      | For     | For       | Management  |
| 3   | Acknowledge Proper Convening of Meeting                     | For     | For       | Management  |
| 4   | Approve Agenda of Meeting                                   | For     | For       | Management  |
| 5.1 | Shareholder Proposal: Recall Supervisory Board Member(s)    | None    | Against   | Shareholder |
| 5.2 | Shareholder Proposal: Elect New Supervisory Board Member(s) | None    | Against   | Shareholder |
| 6   | Close Meeting   | None    | None      | Management  |

KGHM POLSKA MIEDZ S.A.

Ticker: Security ID: X45213109  
 Meeting Date: MAY 30, 2007 Meeting Type: Annual  
 Record Date: MAY 22, 2007

| # | Proposal                                | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Open Meeting                            | None    | None      | Management |
| 2 | Elect Meeting Chairman                  | For     | For       | Management |
| 3 | Acknowledge Proper Convening of Meeting | For     | For       | Management |
| 4 | Approve Agenda of Meeting               | For     | For       | Management |
| 5 | Receive Management Board Report on      | None    | None      | Management |

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|      |  |      |         |             |
|------|--|------|---------|-------------|
|      | Company's Operations in 2006 and Financial Statements  |      |         |             |
| 6    | Receive Management Board's Proposal Re: Allocation of Income   | None | None    | Management  |
| 7    | Receive Supervisory Board Report Re: Management Board Report, Financial Statements, and Management Board's Allocation of Income Proposal | None | None    | Management  |
| 8.1  | Approve Management Board Report on Company's Operations in 2006  | For  | For     | Management  |
| 8.2  | Approve Financial Statements   | For  | For     | Management  |
| 8.3  | Approve Allocation of Income and Dividends of PLN 7 per Share  | For  | For     | Management  |
| 9.1  | Approve Discharge of Management Board  | For  | For     | Management  |
| 9.2  | Approve Discharge of Supervisory Board   | For  | For     | Management  |
| 10   | Receive Consolidated Financial Statements and Management Board Report on Group's Operations in 2006                                      | None | None    | Management  |
| 11   | Receive Supervisory Board Report Re: Consolidated Financial Statements, Management Board Report on Group's Operations in 2006            | None | None    | Management  |
| 12.1 | Approve Management Board Report on Group's Operations in 2006  | For  | For     | Management  |
| 12.2 | Approve Consolidated Financial Statements  | For  | For     | Management  |
| 13   | Accept Company's Annual Statement to Warsaw Stock Exchange Re: Compliance with 'Best Practices in Public Companies in 2005'              | For  | For     | Management  |
| 14.1 | Shareholder Proposal: Fix Number of Supervisory Board Members  | None | Against | Shareholder |
| 14.2 | Shareholder Proposal: Elect Supervisory Board Member   | None | Against | Shareholder |
| 14.3 | Shareholder Proposal: Recall Supervisory Board Member  | None | Against | Shareholder |
| 15   | Close Meeting  | None | None    | Management  |

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### LEBEDYANSKY JSC

Ticker: Security ID: X48970101  
 Meeting Date: JUN 20, 2007 Meeting Type: Annual  
 Record Date: MAY 1, 2007

| #   | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|-----|---|---------|-----------|------------|
| 1   | Fix Number of Members of Counting Commission; Elect Zinaida Peregudova, Olga Protasova, and Nadezhda Cladkikh as Members of Counting Commission | For     | For       | Management |
| 2   | Approve Annual Report and Financial Statements  | For     | For       | Management |
| 3   | Approve Allocation of Income and Dividends of RUB 28.42 Per Share   | For     | For       | Management |
| 4   | Approve Remuneration of Directors   | For     | For       | Management |
| 5   | Fix Number of Directors   | For     | For       | Management |
| 6.1 | Elect Olga Belyavtseva as Director  | None    | Against   | Management |
| 6.2 | Elect Yury Bortsov as Director  | None    | Against   | Management |
| 6.3 | Elect Konstantin Voloshin as Director   | None    | Against   | Management |
| 6.4 | Elect Dmitry Glavnov as Director  | None    | Against   | Management |
| 6.5 | Elect Alexander Kobzev as Director  | None    | Against   | Management |

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|      |   |      |         |            |
|------|---|------|---------|------------|
| 6.6  | Elect Sergey Konev as Director                        | None | Against | Management |
| 6.7  | Elect Galina Lozhkova as Director                     | None | Against | Management |
| 6.8  | Elect Vladislav Sazanov as Director                   | None | Against | Management |
| 6.9  | Elect Magomet Tavkazakov as Director                  | None | Against | Management |
| 6.10 | Elect Dmitry Fadeev as Director                       | None | Against | Management |
| 6.11 | Elect David Kearns as Director                        | None | For     | Management |
| 7.1  | Elect Irina Zyuzina as Member of Audit Commission     | For  | For     | Management |
| 7.2  | Elect Lyudmila Sladkova as Member of Audit Commission | For  | For     | Management |
| 7.3  | Elect Denis Shchedrin as Member of Audit Commission   | For  | For     | Management |
| 8    | Ratify Finekspertiza as Auditor                       | For  | For     | Management |
| 9    | Approve Revised Edition of Charter                    | For  | Against | Management |

### LUKOIL OAO

Ticker: LUKOY                      Security ID: 677862104  
 Meeting Date: JUN 28, 2007      Meeting Type: Annual  
 Record Date: MAY 11, 2007

| #    | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|------|---|---------|-----------|------------|
| 1    | TO APPROVE THE ANNUAL REPORT OF OAO LUKOIL FOR 2006, INCLUDING: THE NET PROFIT OF OAO LUKOIL FOR DISTRIBUTION FOR 2006 WAS EQUAL TO 55,129,760,000          | For     | For       | Management |
| 2.1  | Elect Vagit Alekperov as Director   | None    | Withhold  | Management |
| 2.2  | Elect Igor Belikov as Director  | None    | For       | Management |
| 2.3  | Elect Mikhail Berezhnoy as Director   | None    | Withhold  | Management |
| 2.4  | Elect Donald Walette (Jr.) as Director  | None    | Withhold  | Management |
| 2.5  | Elect Valery Grayfer as Director  | None    | Withhold  | Management |
| 2.6  | Elect Oleg Kutafin as Director  | None    | For       | Management |
| 2.7  | Elect Ravil Maganov as Director   | None    | Withhold  | Management |
| 2.8  | Elect Richard Matzke as Director  | None    | For       | Management |
| 2.9  | Elect Sergey Mikhailov as Director  | None    | For       | Management |
| 2.10 | Elect Nikolay Tsvetkov as Director  | None    | Withhold  | Management |
| 2.11 | Elect Igor Sherkunov as Director  | None    | Withhold  | Management |
| 2.12 | Elect Alexander Shokhin as Director   | None    | For       | Management |
| 3    | TO ELECT THE AUDIT COMMISSION FROM THE LIST OF CANDIDATES APPROVED BY THE BOARD OF DIRECTORS OF OAO LUKOIL ON 3 FEBRUARY 2007 (MINUTES NO.4): BULAVINA,     | For     | For       | Management |
| 4    | TO ELECT THE AUDIT COMMISSION FROM THE LIST OF CANDIDATES APPROVED BY THE BOARD OF DIRECTORS OF OAO LUKOIL ON 3 FEBRUARY 2007 (MINUTES NO.4): KONDRATIEV,   | For     | For       | Management |
| 5    | TO ELECT THE AUDIT COMMISSION FROM THE LIST OF CANDIDATES APPROVED BY THE BOARD OF DIRECTORS OF OAO LUKOIL ON 3 FEBRUARY 2007 (MINUTES NO.4): NIKITENKO,    | For     | For       | Management |
| 6    | TO PAY REMUNERATION AND REIMBURSE EXPENSES TO MEMBERS OF THE BOARD OF DIRECTORS AND THE AUDIT COMMISSION OF OAO LUKOIL ACCORDING TO APPENDIX 1.             | For     | For       | Management |
| 7    | TO ESTABLISH REMUNERATION FOR NEWLY ELECTED MEMBERS OF THE BOARD OF DIRECTORS AND THE AUDIT COMMISSION OF OAO LUKOIL ACCORDING TO APPENDIX 2. TO INVALIDATE | For     | For       | Management |
| 8    | TO APPROVE THE INDEPENDENT AUDITOR OF OAO   | For     | For       | Management |



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|    |  |     |     |            |
|----|--|-----|-----|------------|
| 9  | LUKOIL - CLOSED JOINT STOCK COMPANY KPMG.<br>TO DETERMINE THE NUMBER OF AUTHORISED<br>SHARES OF OAO LUKOIL AS EIGHTY-FIVE<br>MILLION (85,000,000) ORDINARY REGISTERED<br>SHARES, WITH A PAR VALUE OF TWO AND A<br>HALF | For | For | Management |
| 10 | TO APPROVE AMENDMENTS AND ADDENDA TO THE<br>CHARTER OF OPEN JOINT STOCK COMPANY OIL<br>COMPANY LUKOIL , PURSUANT TO THE<br>APPENDIX.   | For | For | Management |
| 11 | TO APPROVE AMENDMENTS TO THE REGULATIONS<br>ON THE PROCEDURE FOR PREPARING AND<br>HOLDING THE GENERAL SHAREHOLDERS MEETING<br>OF OAO LUKOIL , PURSUANT TO THE  | For | For | Management |
| 12 | TO APPROVE THE FOLLOWING INTERESTED-PARTY<br>TRANSACTIONS ON THE TERMS AND CONDITIONS<br>INDICATED IN THE APPENDIX: SUPPLEMENTAL<br>AGREEMENT TO LOAN CONTRACT   | For | For | Management |
| 13 | TO APPROVE THE FOLLOWING INTERESTED-PARTY<br>TRANSACTIONS ON THE TERMS AND CONDITIONS<br>INDICATED IN THE APPENDIX: SUPPLEMENTAL<br>AGREEMENT TO OIL SUPPLY  | For | For | Management |
| 14 | TO APPROVE THE FOLLOWING INTERESTED-PARTY<br>TRANSACTIONS ON THE TERMS AND CONDITIONS<br>INDICATED IN THE APPENDIX: SHAREHOLDER<br>LOAN AGREEMENT BETWEEN OAO  | For | For | Management |
| 15 | TO APPROVE THE FOLLOWING INTERESTED-PARTY<br>TRANSACTIONS ON THE TERMS AND CONDITIONS<br>INDICATED IN THE APPENDIX: SHAREHOLDER<br>LOAN AGREEMENT BETWEEN OAO  | For | For | Management |
| 16 | TO APPROVE THE FOLLOWING INTERESTED-PARTY<br>TRANSACTIONS ON THE TERMS AND CONDITIONS<br>INDICATED IN THE APPENDIX: POLICY<br>(CONTRACT) ON INSURING THE   | For | For | Management |
| 17 | TO APPROVE MEMBERSHIP OF OAO LUKOIL IN<br>THE RUSSIAN NATIONAL ASSOCIATION SWIFT.  | For | For | Management |

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MAGYAR TELEKOM (FRM. MATAV RT)

Ticker: MTA Security ID: X5215H163  
Meeting Date: APR 26, 2007 Meeting Type: Annual  
Record Date: APR 19, 2007

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Approve Board of Directors' Report on<br>Management of Company, Business Policy,<br>Business Operations, and Company's<br>Financial Situation | For     | For       | Management |
| 2 | Approve Board of Directors' Report on<br>Company's Business Operations in 2006;<br>Present Supervisory Board and Auditor<br>Reports           | For     | For       | Management |
| 3 | Approve 2005 Financial Statements;<br>Approve Discharge of Members of Board of<br>Directors   | For     | For       | Management |
| 4 | Approve Allocation of Income  | For     | For       | Management |
| 5 | Amend Articles of Association   | For     | For       | Management |
| 6 | Amend Rules of Procedure of Supervisory<br>Board  | For     | For       | Management |

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|    |  |     |         |            |
|----|--|-----|---------|------------|
| 7  | Elect Board of Directors; Approve Remuneration of Directors        | For | For     | Management |
| 8  | Elect Supervisory Board; Approve Remuneration of Supervisory Board | For | For     | Management |
| 9  | Elect Audit Committee  | For | For     | Management |
| 10 | Appoint Auditor and Deputy Auditor                                 | For | For     | Management |
| 11 | Transact Other Business (Voting)                                   | For | Against | Management |

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MAGYAR TELEKOM (FRM. MATAV RT)

Ticker: Security ID: X5215H163  
 Meeting Date: JUN 29, 2007 Meeting Type: Special  
 Record Date: JUN 21, 2007

| #  | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|----|--|---------|-----------|------------|
| 1  | Amend Articles of Association  | For     | For       | Management |
| 2  | Receive Report on Transformation of Company, T-Online Magyarorszag Plc, and Emitel Plc.          | For     | For       | Management |
| 3  | Receive Auditor Report on Transformation   | For     | For       | Management |
| 4  | Receive Supervisory Board Remarks on Transformed Companies' Balance Sheets and Asset Inventories | For     | For       | Management |
| 5  | Approve Senior Officers' Report  | For     | For       | Management |
| 6  | Approve Offered Share Price for Shareholder Buyback  | For     | For       | Management |
| 7  | Determine Shareholders Not Wishing to Participate in Legal Successor                             | For     | For       | Management |
| 8  | Count Shareholders Not Wishing to Participate in Legal Successor                                 | For     | For       | Management |
| 9  | Approve Company's Draft Asset Balance and Asset Inventory  | For     | For       | Management |
| 10 | Approve Transformation, Demerger Agreement, and Upstream Merger Contract                         | For     | For       | Management |
| 11 | Elect Board of Directors and Supervisory Board of Magyar Telekom as Legal Successor              | For     | For       | Management |
| 12 | Amend Company's Articles of Association in Connection with Transformation                        | For     | For       | Management |
| 13 | Transact Other Business (Voting)   | For     | Against   | Management |

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MARMARIS MARTI OTEL ISLETMELERI AS

Ticker: Security ID: M6821S108  
 Meeting Date: APR 30, 2007 Meeting Type: Annual  
 Record Date:

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Elect Presiding Council of Meeting                             | For     | For       | Management |
| 2 | Authorize Presiding Council to Sign Minutes of Meeting         | For     | For       | Management |
| 3 | Receive Directors and Auditors Reports of Fiscal Year 2006     | None    | None      | Management |
| 4 | Accept Balance Sheet and Income Statements of Fiscal Year 2006 | For     | For       | Management |
| 5 | Approve Directors Elected During the Year                      | For     | For       | Management |

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|    |  |      |         |            |
|----|--|------|---------|------------|
|    | 2006   |      |         |            |
| 6  | Approve Discharge of Directors and Internal Auditors   | For  | For     | Management |
| 7  | Approve Remuneration of Directors and Internal Auditors  | For  | For     | Management |
| 8  | Reelect Directors and Internal Auditors  | For  | For     | Management |
| 9  | Amend Article 32 of Bylaws Regarding Balance Sheet and Annual Accounts   | For  | For     | Management |
| 10 | Authorize Board to Purchase Property   | For  | Against | Management |
| 11 | Receive Information on Donations Made in 2006  | None | None    | Management |
| 12 | Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose | For  | For     | Management |
| 13 | Wishes   | None | None    | Management |

MMC NORILSK NICKEL

Ticker: Security ID: 46626D108  
 Meeting Date: NOV 24, 2006 Meeting Type: Special  
 Record Date: OCT 6, 2006

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | TO APPROVE THE PAYMENT OF INTERIM CASH DIVIDENDS FOR 9 MONTHS OF 2006 IN THE AMOUNT OF RUB 56 PER SHARE, AND TO PAY THESE DIVIDENDS WITHIN 60 DAYS AFTER THE DATE OF THIS RESOLUTION. | For     | For       | Management |

MMC NORILSK NICKEL

Ticker: Security ID: 46626D108  
 Meeting Date: JUN 28, 2007 Meeting Type: Annual  
 Record Date: MAY 15, 2007

| #    | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|------|--|---------|-----------|------------|
| 1    | Approve Annual Report, Financial Statements, and Allocation of Income  | For     | For       | Management |
| 2    | Approve Dividends of RUB 176 per Ordinary Share, Including Special Dividends of RUB 56 for First Nine Months of Fiscal 2006 Approved at Company's Nov. 24, 2006, EGM | For     | For       | Management |
| 3.1  | Elect Andrey Bugrov as Director  | For     | Withhold  | Management |
| 3.2  | Elect Guy de Selliers as Director  | For     | For       | Management |
| 3.3  | Elect Vladimir Dolgikh as Director   | For     | For       | Management |
| 3.4  | Elect Andrey Klishas as Director   | For     | Withhold  | Management |
| 3.5  | Elect Ralph Morgan as Director   | For     | Withhold  | Management |
| 3.6  | Elect Denis Morozov as Director  | For     | Withhold  | Management |
| 3.7  | Elect Kirill Parinov as Director   | None    | Withhold  | Management |
| 3.8  | Elect Vladimir Potanin as Director   | None    | Withhold  | Management |
| 3.9  | Elect Ekaterina Salnikova as Director  | For     | Withhold  | Management |
| 3.10 | Elect Kirill Ugolnikov as Director   | For     | For       | Management |
| 3.11 | Elect Heinz Schimmelbusch as Director  | For     | For       | Management |
| 4.1  | Elect Julia Basova as Member of Audit Commission   | For     | For       | Management |

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|     |  |     |         |            |
|-----|--|-----|---------|------------|
| 4.2 | Elect Vadim Meshcheryakov as Member of Audit Commission                                    | For | For     | Management |
| 4.3 | Elect Nikolay Morozov as Member of Audit Commission  | For | For     | Management |
| 4.4 | Elect Olga Rompel as Member of Audit Commission  | For | For     | Management |
| 4.5 | Elect Olesya Firsik as Member of Audit Commission  | For | For     | Management |
| 5   | Ratify Rosexpertiza LLC as Auditor   | For | For     | Management |
| 6   | Approve Remuneration of Directors  | For | For     | Management |
| 7   | Approve Price of Liability Insurance for Directors and Executives                          | For | For     | Management |
| 8   | Approve Related-Party Transaction Re: Liability Insurance for Directors and Executives     | For | For     | Management |
| 9   | Approve Value of Assets Subject to Compensation Agreement with Directors and Executives    | For | For     | Management |
| 10  | Approve Related-Party Transaction Re: Compensation of Expenses to Directors and Executives | For | For     | Management |
| 11  | Approve Revised Edition of Charter   | For | Against | Management |
| 12  | Approve Revised Edition of Regulations on Board of Directors                               | For | For     | Management |
| 13  | Cancel Company's Membership in Cobalt Development Institute                                | For | For     | Management |
| 14  | Cancel Company's Membership in Palladium Council   | For | For     | Management |

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MOL HUNGARIAN OIL AND GAS PLC. (FORMERLY MOL MAGYAR OLAY-ES)

Ticker: Security ID: X5462R112  
 Meeting Date: APR 26, 2007 Meeting Type: Annual  
 Record Date: APR 17, 2007

| #    | Proposal   | Mgt Rec | Vote Cast    | Sponsor    |
|------|--|---------|--------------|------------|
| 1.1  | Receive Board of Directors Report on Company's 2006 Business Operations; Receive Financial Statements and Consolidated Financial Statements; Receive Proposal on Allocation of 2006 Income | None    | Did Not Vote | Management |
| 1.2  | Receive Auditor's Report   | None    | Did Not Vote | Management |
| 1.3  | Receive Supervisory Board Report on 2006 Statutory Reports and Allocation of Income Proposal   | None    | Did Not Vote | Management |
| 1.4a | Accept Financial Statements and Statutory Reports; Accept Consolidated Financial Statements and Statutory Reports  | For     | Did Not Vote | Management |
| 1.4b | Approve Allocation of Income and Dividends of Approximately HUF 508 per Share  | For     | Did Not Vote | Management |
| 1.5  | Approve Corporate Governance Declaration   | For     | Did Not Vote | Management |
| 2    | Ratify Ernst & Young Konyvvizsgalo Kft. as Auditor; Approve Auditor's Remuneration in Amount of HUF 88 Million plus VAT  | For     | Did Not Vote | Management |

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|     |  |     |                 |            |
|-----|--|-----|-----------------|------------|
| 3   | Authorize Share Repurchase Program   | For | Did Not<br>Vote | Management |
| 4.1 | Reelect Laszlo Akar as Member of Board of Directors  | For | Did Not<br>Vote | Management |
| 4.2 | Reelect Miklos Kamaras as Member of Board of Directors   | For | Did Not<br>Vote | Management |
| 4.3 | Reelect Erno Kemenes as Member of Board of Directors   | For | Did Not<br>Vote | Management |
| 4.4 | Elect Jozsef Molnar as Member of Board of Directors for Term of Office Commencing on Oct. 12, 2007 and Ending on Oct. 11, 2012   | For | Did Not<br>Vote | Management |
| 4.5 | Approve Remuneration of Members of Board of Directors  | For | Did Not<br>Vote | Management |
| 5.1 | Reelect Mihaly Kupa as Supervisory Board Member  | For | Did Not<br>Vote | Management |
| 5.2 | Reelect John I. Charody as Supervisory Board Member  | For | Did Not<br>Vote | Management |
| 5.3 | Reelect Attila Chikan as Supervisory Board Member  | For | Did Not<br>Vote | Management |
| 5.4 | Reelect Sandor Lamfalussy as Supervisory Board Member  | For | Did Not<br>Vote | Management |
| 5.5 | Reelect Slavomir Hatina as Supervisory Board Member  | For | Did Not<br>Vote | Management |
| 5.6 | Elect Janos Major, Lajos Benedek, and Attila Juhasz as Employee Representatives to Company's Supervisory Board for Term of Office Commencing on Oct. 12, 2007 and Ending on Oct. 11, 2012  | For | Did Not<br>Vote | Management |
| 5.7 | Approve Remuneration of Supervisory Board Members  | For | Did Not<br>Vote | Management |
| 6.1 | Amend Articles of Association Re: Limit Number of Members of Board of Directors that Can Be Terminated within Six Months to Maximum Three of All Members if No Shareholder Controls More Than 33 Percent of Company's Outstanding Shares | For | Did Not<br>Vote | Management |
| 6.2 | Amend Articles of Association Re: Bring Articles of Association in Line with Companies Act with Respect to Rights Attached to Registered Voting Preference Series B Shares   | For | Did Not<br>Vote | Management |
| 6.3 | Amend Articles of Association Re: Bring Articles of Association in Line with Companies Act with Respect to Rights Attached to Registered Voting Preference Series B Shares   | For | Did Not<br>Vote | Management |
| 6.4 | Amend Articles of Association Re: Bring Articles of Association in Line with Companies Act with Respect to Rights Attached to Registered Voting Preference Series B Shares   | For | Did Not<br>Vote | Management |
| 6.5 | Amend Articles of Association Re: Bring Articles of Association in Line with Companies Act with Respect to Rights Attached to Registered Voting Preference Series B Shares   | For | Did Not<br>Vote | Management |
| 6.6 | Amend Articles of Association Re: Bring Articles of Association in Line with Companies Act with Respect to Rights Attached to Registered Voting Preference Series B Shares   | For | Did Not<br>Vote | Management |

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|      |  |     |              |            |
|------|--|-----|--------------|------------|
| 6.7  | Amend Articles of Association Re: Bring Articles of Association in Line with Companies Act with Respect to Rights Attached to Registered Voting Preference Series B Shares | For | Did Not Vote | Management |
| 6.8  | Amend Articles of Association Re: Bring Articles of Association in Line with Companies Act with Respect to Rights Attached to Registered Voting Preference Series B Shares | For | Did Not Vote | Management |
| 6.9  | Amend Articles of Association Re: Bring Articles of Association in Line with Companies Act with Respect to Rights Attached to Registered Voting Preference Series B Shares | For | Did Not Vote | Management |
| 6.10 | Amend Articles of Association in Connection with Entry into Force of New Companies Act   | For | Did Not Vote | Management |

MULTIMEDIA POLSKA S.A.

Ticker: Security ID: PLMLMDP00015  
 Meeting Date: FEB 5, 2007 Meeting Type: Special  
 Record Date: JAN 30, 2007

| #  | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|----|--|---------|-----------|------------|
| 1  | Open Meeting                                       | None    | None      | Management |
| 2  | Elect Meeting Chairman                             | For     | For       | Management |
| 3  | Prepare List of Shareholders                       | None    | None      | Management |
| 4  | Acknowledge Proper Convening of Meeting            | For     | For       | Management |
| 5  | Elect Members of Vote Counting Commission          | For     | For       | Management |
| 6  | Approve Agenda of Meeting                          | For     | For       | Management |
| 7  | Elect David C. Seidman as Supervisory Board Member | For     | For       | Management |
| 8  | Amend Statute                                      | For     | For       | Management |
| 9  | Approve Unified Text of Statute                    | For     | For       | Management |
| 10 | Transact Other Business (Voting)                   | For     | Against   | Management |
| 11 | Close Meeting                                      | None    | None      | Management |

MULTIMEDIA POLSKA S.A.

Ticker: Security ID: X55908101  
 Meeting Date: MAY 25, 2007 Meeting Type: Special  
 Record Date: MAY 18, 2007

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Open Meeting                                    | None    | None      | Management |
| 2 | Elect Meeting Chairman                          | For     | For       | Management |
| 3 | Prepare List of Shareholders                    | For     | For       | Management |
| 4 | Acknowledge Proper Convening of Meeting         | For     | For       | Management |
| 5 | Elect Members of Vote Counting Commission       | For     | For       | Management |
| 6 | Approve Agenda of Meeting                       | For     | For       | Management |
| 7 | Approve Merger with Automatic Serwis Sp. z o.o. | For     | For       | Management |
| 8 | Close Meeting                                   | None    | None      | Management |

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MULTIMEDIA POLSKA S.A.

Ticker: Security ID: X55908101  
 Meeting Date: JUN 27, 2007 Meeting Type: Annual  
 Record Date: JUN 20, 2007

| #  | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|----|--|---------|-----------|------------|
| 1  | Open Meeting   | None    | None      | Management |
| 2  | Elect Meeting Chairman   | For     | For       | Management |
| 3  | Prepare List of Shareholders   | None    | None      | Management |
| 4  | Acknowledge Proper Convening of Meeting                                | For     | For       | Management |
| 5  | Elect Members of Vote Counting Commission                              | For     | For       | Management |
| 6  | Approve Agenda of Meeting  | For     | For       | Management |
| 7  | Approve Management Board Report on Company's Operations in Fiscal 2006 | For     | For       | Management |
| 8  | Approve Discharge of Management Board                                  | For     | For       | Management |
| 9  | Approve Financial Statements   | For     | For       | Management |
| 10 | Approve Consolidated Financial Statements                              | For     | For       | Management |
| 11 | Approve Allocation of Income   | For     | For       | Management |
| 12 | Approve Supervisory Board Report                                       | For     | For       | Management |
| 13 | Approve Discharge of Supervisory Board                                 | For     | For       | Management |
| 14 | Close Meeting  | None    | None      | Management |

NOVATEK OAO (FORMERLY NOVAFININVEST OAO)

Ticker: Security ID: US6698881090  
 Meeting Date: SEP 11, 2006 Meeting Type: Special  
 Record Date: AUG 8, 2006

| # | Proposal   | Mgt Rec | Vote Cast    | Sponsor    |
|---|--|---------|--------------|------------|
| 1 | APPROVAL OF THE PAYMENT OF DIVIDENDS OF RUB 0.55 PER ORDINARY SHARES OF THE COMPANY BASED ON HALF-YEAR 2006 FINANCIAL RESULTS. | For     | Did Not Vote | Management |

NOVATEK OAO (FORMERLY NOVAFININVEST OAO)

Ticker: Security ID: US6698881090  
 Meeting Date: DEC 13, 2006 Meeting Type: Special  
 Record Date: OCT 23, 2006

| # | Proposal   | Mgt Rec | Vote Cast    | Sponsor     |
|---|--|---------|--------------|-------------|
| 1 | APPROVAL OF THE PRE-SCHEDULED TERMINATION OF POWERS OF MEMBERS OF BOARD OF DIRECTORS.          | None    | Did Not Vote | Shareholder |
| 2 | TO ELECT AKIMOV, ANDREY IGOREVICH AS THE BOARD OF DIRECTOR OF JOINT STOCK COMPANY NOVATEK.     | None    | Did Not Vote | Shareholder |
| 3 | TO ELECT VARDANIAN, RUBEN KARLENOVICH AS THE BOARD OF DIRECTOR OF JOINT STOCK COMPANY NOVATEK. | None    | Did Not Vote | Shareholder |
| 4 | TO ELECT GYETVAY, MARK ANTHONY AS THE BOARD OF DIRECTOR OF JOINT STOCK COMPANY                 | None    | Did Not Vote | Shareholder |

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|    |  |      |              |             |
|----|--|------|--------------|-------------|
| 5  | NOVATEK.<br>TO ELECT DMITRIEV, VLADIMIR ALEXANDROVICH AS THE BOARD OF DIRECTOR OF JOINT STOCK COMPANY NOVATEK. | None | Did Not Vote | Shareholder |
| 6  | TO ELECT MIKHELSON, LEONID VIKTOROVICH AS THE BOARD OF DIRECTOR OF JOINT STOCK COMPANY NOVATEK.                | None | Did Not Vote | Shareholder |
| 7  | TO ELECT NATALENKO, ALEXANDER YEGOROVICH AS THE BOARD OF DIRECTOR OF JOINT STOCK COMPANY NOVATEK.              | None | Did Not Vote | Shareholder |
| 8  | TO ELECT SELEZNEV, KIRILL GENNADYEVICH AS THE BOARD OF DIRECTOR OF JOINT STOCK COMPANY NOVATEK.                | None | Did Not Vote | Shareholder |
| 9  | TO ELECT YUZHANOV, ILYA ARTUROVICH AS THE BOARD OF DIRECTOR OF JOINT STOCK COMPANY NOVATEK.                    | None | Did Not Vote | Shareholder |
| 10 | APPROVAL OF THE PRE-SCHEDULED TERMINATION OF POWERS OF MEMBERS OF THE REVISION COMMITTEE.                      | None | Did Not Vote | Shareholder |
| 11 | TO ELECT KONOVALOVA, MARIA ALEXEEVNA AS A MEMBER OF THE REVISION COMMITTEE.                                    | None | Did Not Vote | Shareholder |
| 12 | TO ELECT RYASKOV, IGOR ALEXANDROVICH AS A MEMBER OF THE REVISION COMMITTEE.                                    | None | Did Not Vote | Shareholder |
| 13 | TO ELECT SHTREHOBER, FELIX AS A MEMBER OF THE REVISION COMMITTEE.  | None | Did Not Vote | Shareholder |
| 14 | TO ELECT SHULIKIN, NIKOLAY KONSTANTINOVICH AS A MEMBER OF THE REVISION COMMITTEE.                              | None | Did Not Vote | Shareholder |

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NOVATEK OAO (FORMERLY NOVAFININVEST OAO)

Ticker: Security ID: 669888109  
Meeting Date: MAY 24, 2007 Meeting Type: Special  
Record Date: APR 5, 2007

| #   | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|-----|---|---------|-----------|------------|
| 1   | TO APPROVE THE COMPANY S RUSSIAN STATUTORY ACCOUNTS AND ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2006. TO APPROVE THE COMPANY PROFIT (BASED ON UNCONSOLIDATED RAS) DISTRIBUTION. | For     | For       | Management |
| 2   | TO DECLARE A FINAL DIVIDEND IN RESPECT OF THE YEAR ENDED DECEMBER 31, 2006 AT RUB 1.10 PER SHARE. TO DETERMINE THE SIZE, TIMELINES, FORM AND PROCEDURE OF PAYING DIVIDENDS.           | For     | For       | Management |
| 3.1 | Elect Director Andrey Akimov  | None    | Against   | Management |
| 3.2 | Elect Director Ruben Vardanian  | None    | For       | Management |
| 3.3 | Elect Director Mark Gyetvay   | None    | Against   | Management |
| 3.4 | Elect Director Vladimir Dmitriev  | None    | For       | Management |
| 3.5 | Elect Director Leonid Mikhelson   | None    | Against   | Management |
| 3.6 | Elect Director Alexander Natalenko  | None    | Against   | Management |
| 3.7 | Elect Director Kirill Seleznev  | None    | Against   | Management |
| 3.8 | Elect Director Ilja Yuzhanov  | None    | For       | Management |
| 4.1 | TO ELECT MEMBER OF THE REVISION COMMISSION OF JOINT STOCK COMPANY NOVATEK: MARIA KONOVALOVA.  | For     | For       | Management |
| 4.2 | TO ELECT MEMBER OF THE REVISION COMMISSION OF JOINT STOCK COMPANY   | For     | For       | Management |



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|     |  |     |     |            |
|-----|--|-----|-----|------------|
| 4.3 | NOVATEK: IGOR RYASKOV.<br>TO ELECT MEMBER OF THE REVISION<br>COMMISSION OF JOINT STOCK COMPANY<br>NOVATEK: SERGEY FOMICHEV.  | For | For | Management |
| 4.4 | TO ELECT MEMBER OF THE REVISION<br>COMMISSION OF JOINT STOCK COMPANY<br>NOVATEK: NIKOLAY SHULIKIN.   | For | For | Management |
| 5   | EARLY TERMINATION OF AUTHORITIES OF THE<br>COMPANY S SOLE EXECUTIVE BODY (CHAIRMAN<br>OF THE MANAGEMENT COMMITTEE) AND<br>FORMATION OF THE SOLE EXECUTIVE BODY<br>(CHAIRMAN OF THE MANAGEMENT COMMITTEE) OF<br>JOINT STOCK COMPANY NOVATEK. TO ELECT<br>LEONID VIKTOROVICH MIKHE | For | For | Management |
| 6   | Ratify Auditors  | For | For | Management |
| 7   | TO APPROVE THE REMUNERATION TO THE<br>MEMBERS OF JOINT STOCK COMPANY NOVATEK<br>REVISION COMMISSION.   | For | For | Management |

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### OTP BANK RT

Ticker: Security ID: X60746181  
 Meeting Date: APR 27, 2007 Meeting Type: Annual  
 Record Date: APR 20, 2007

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory<br>Reports; Accept Corporate Governance<br>Report  | For     | For       | Management |
| 2 | Accept Board of Directors Report on<br>Company's Business Policy in 2007   | For     | For       | Management |
| 3 | Ratify Auditor; Fix Auditor's<br>Remuneration  | For     | For       | Management |
| 4 | Approve Remuneration of Board of<br>Directors and Supervisory Board  | For     | For       | Management |
| 5 | Amend Articles of Association  | For     | Against   | Management |
| 6 | Elect Members of Audit Committee   | For     | For       | Management |
| 7 | Approve Long-Term Remuneration and<br>Incentive Program for Company's<br>Executives, Top Managers, and Members of<br>Supervisory Board; Amend Incentive<br>Program for Years 2006-2010 | For     | Against   | Management |
| 8 | Authorize Share Repurchase Program   | For     | For       | Management |

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### PHARMSTANDARD OJSC

Ticker: Security ID: X6554S109  
 Meeting Date: JUN 29, 2007 Meeting Type: Annual  
 Record Date: MAY 21, 2007

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Approve Meeting Procedures  | For     | For       | Management |
| 2 | Approve Transfer of Powers of Counting<br>Commission to Company's Registrar | For     | For       | Management |
| 3 | Approve Annual Report, Financial<br>Statements, and Allocation of Income    | For     | For       | Management |



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POLSKI KONCERN NAFTOWY ORLEN

Ticker: Security ID: X6922W204  
 Meeting Date: MAY 31, 2007 Meeting Type: Annual  
 Record Date: MAY 23, 2007

| #    | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|------|---|---------|-----------|------------|
| 1    | Open Meeting  | None    | None      | Management |
| 2    | Elect Meeting Chairman  | For     | For       | Management |
| 3    | Acknowledge Proper Convening of Meeting   | For     | For       | Management |
| 4    | Approve Agenda of Meeting   | For     | For       | Management |
| 5    | Elect Members of Vote Counting Commission   | For     | For       | Management |
| 6    | Receive Financial Statements and Management Board Report on Company's Operations in 2006; Receive Proposal Regarding Allocation of Income                   | None    | None      | Management |
| 7    | Receive Supervisory Board Report on Management Board Report Regarding Company's Operations in 2006, Financial Statements, and Allocation of Income Proposal | None    | None      | Management |
| 8    | Receive Consolidated Financial Statements and Management Board Report on Group's Operations in 2006   | None    | None      | Management |
| 9    | Approve Financial Statements and Management Board Report on Company's Operations in 2006  | For     | For       | Management |
| 10   | Approve Consolidated Financial Statements and Management Board Report on Group's Operations in 2006   | For     | For       | Management |
| 11   | Approve Allocation of Income  | For     | For       | Management |
| 12.1 | Approve Discharge of Igor Adam Chalupiec (CEO)  | For     | For       | Management |
| 12.2 | Approve Discharge of Wlodzimierz Kownacki (Management Board)  | For     | For       | Management |
| 12.3 | Approve Discharge of Wojciech Andrzej Heydel (Management Board)   | For     | For       | Management |
| 12.4 | Approve Discharge of Jan Maciejewicz (Management Board)   | For     | For       | Management |
| 12.5 | Approve Discharge of Cezary Krzysztof Smorszczewski (Management Board)  | For     | For       | Management |
| 12.6 | Approve Discharge of Cezary Stanislaw Filipowicz (Management Board)   | For     | For       | Management |
| 12.7 | Approve Discharge of Krzysztof Piotr Szwedowski (Management Board)  | For     | For       | Management |
| 12.8 | Approve Discharge of Pawel Henryk Szymanski (Management Board)  | For     | For       | Management |
| 12.9 | Approve Discharge of Dariusz Tomasz Witkowski (Management Board)  | For     | For       | Management |
| 13.1 | Approve Discharge of Jacek Adam Bartkiewicz (Supervisory Board)   | For     | For       | Management |
| 13.2 | Approve Discharge of Dariusz Edmund Dabski (Supervisory Board)  | For     | For       | Management |
| 13.3 | Approve Discharge of Maciej Damian Mataczynski (Supervisory Board)  | For     | For       | Management |
| 13.4 | Approve Discharge of Zbigniew Marek Macioszek (Supervisory Board)   | For     | For       | Management |
| 13.5 | Approve Discharge of Andrzej Marian Olechowski (Supervisory Board)  | For     | For       | Management |
| 13.6 | Approve Discharge of Wojciech Pawlak (Supervisory Board)  | For     | For       | Management |

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|       |   |      |      |            |
|-------|---|------|------|------------|
| 13.7  | Approve Discharge of Ryszard Sowinski (Supervisory Board)   | For  | For  | Management |
| 13.8  | Approve Discharge of Ireneusz Wesolowski (Supervisory Board)  | For  | For  | Management |
| 13.9  | Approve Discharge of Konstanty Brochwicz (Supervisory Board)  | For  | For  | Management |
| 13.10 | Approve Discharge of Robert Czapla (Supervisory Board)  | For  | For  | Management |
| 13.11 | Approve Discharge of Marek Drac-Taton (Supervisory Board)   | For  | For  | Management |
| 13.12 | Approve Discharge of Raimondo Eggink (Supervisory Board)  | For  | For  | Management |
| 13.13 | Approve Discharge of Maciej Kazimierz Gierej (Supervisory Board)  | For  | For  | Management |
| 13.14 | Approve Discharge of Krzysztof Jozef Obloj (Supervisory Board)  | For  | For  | Management |
| 13.15 | Approve Discharge of Malgorzata Okonska (Supervisory Board)   | For  | For  | Management |
| 13.16 | Approve Discharge of Adam Maciej Pawlowicz (Supervisory Board)  | For  | For  | Management |
| 13.17 | Approve Discharge of Krzysztof Rajczewski (Supervisory Board)   | For  | For  | Management |
| 13.18 | Approve Discharge of Wieslaw Rozlucki (Supervisory Board)   | For  | For  | Management |
| 13.19 | Approve Discharge of Adam Boguslaw Sek (Supervisory Board)  | For  | For  | Management |
| 14    | Approve Transfer of Financial Resources from Charity Fund CPN-SOS to Company's Social Benefit Fund                          | For  | For  | Management |
| 15    | Accept Company's Annual Statement to Warsaw Stock Exchange Re: Compliance with 'Best Practices in Public Companies in 2005' | For  | For  | Management |
| 16.1  | Approve Disposal or Lease-out of Organized Part of Enterprise Located in Plock, Poland                                      | For  | For  | Management |
| 16.2  | Approve Disposal or Lease-out of Organized Part of Enterprise Located in Plock, Poland                                      | For  | For  | Management |
| 16.3  | Approve Disposal or Lease-out of Organized Part of Enterprise Located in Gdansk, Poland                                     | For  | For  | Management |
| 16.4  | Approve Disposal of Organized Parts of Enterprise Located in Poland   | For  | For  | Management |
| 16.5  | Approve Disposal of Organized Part of Enterprise Located in Lowicz, Poland  | For  | For  | Management |
| 16.6  | Approve Disposal of Organized Part of Enterprise Located in Stobiecko Szlacheckie, Poland                                   | For  | For  | Management |
| 16.7  | Approve Disposal of Organized Part of Enterprise Located in Slostowice, Poland  | For  | For  | Management |
| 17.1  | Fix Number of Supervisory Board Members   | For  | For  | Management |
| 17.2  | Elect Chairman of Supervisory Board   | For  | For  | Management |
| 17.3  | Elect Supervisory Board Member  | For  | For  | Management |
| 18    | Close Meeting   | None | None | Management |

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 POLSKI KONCERN NAFTOWY ORLEN

Ticker: PSKOY Security ID: 731613204

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Meeting Date: MAY 31, 2007 Meeting Type: Annual

Record Date: MAY 1, 2007

| #    | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|------|---|---------|-----------|------------|
| 1    | Open Meeting  | None    | Against   | Management |
| 2    | Elect Meeting Chairman  | For     | For       | Management |
| 3    | Acknowledge Proper Convening of Meeting   | For     | For       | Management |
| 4    | Approve Agenda of Meeting   | For     | For       | Management |
| 5    | Elect Members of Vote Counting Commission   | For     | For       | Management |
| 6    | Receive Financial Statements and Management Board Report on Company's Operations in 2006; Receive Proposal Regarding Allocation of Income                   | None    | Against   | Management |
| 7    | Receive Supervisory Board Report on Management Board Report Regarding Company's Operations in 2006, Financial Statements, and Allocation of Income Proposal | None    | Against   | Management |
| 8    | Receive Consolidated Financial Statements and Management Board Report on Group's Operations in 2006   | None    | Against   | Management |
| 9    | Approve Financial Statements and Management Board Report on Company's Operations in 2006  | For     | For       | Management |
| 10   | Approve Consolidated Financial Statements and Management Board Report on Group's Operations in 2006   | For     | For       | Management |
| 11   | Approve Allocation of Income  | For     | For       | Management |
| 12.1 | Approve Discharge of Igor Adam Chalupiec (CEO)  | For     | For       | Management |
| 12.2 | Approve Discharge of Wlodzimierz Kownacki (Management Board)  | For     | For       | Management |
| 12.3 | Approve Discharge of Wojciech Andrzej Heydel (Management Board)   | For     | For       | Management |
| 12.4 | Approve Discharge of Jan Maciejewicz (Management Board)   | For     | For       | Management |
| 12.5 | Approve Discharge of Cezary Krzysztof Smorszczewski (Management Board)  | For     | For       | Management |
| 12.6 | Approve Discharge of Cezary Stanislaw Filipowicz (Management Board)   | For     | For       | Management |
| 12.7 | Approve Discharge of Krzysztof Piotr Szwedowski (Management Board)  | For     | For       | Management |
| 12.8 | Approve Discharge of Pawel Henryk Szymanski (Management Board)  | For     | For       | Management |
| 12.9 | Approve Discharge of Dariusz Tomasz Witkowski (Management Board)  | For     | For       | Management |
| 13.1 | Approve Discharge of Jacek Adam Bartkiewicz (Supervisory Board)   | For     | For       | Management |
| 13.2 | Approve Discharge of Dariusz Edmund Dabski (Supervisory Board)  | For     | For       | Management |
| 13.3 | Approve Discharge of Maciej Damian Mataczynski (Supervisory Board)  | For     | For       | Management |
| 13.4 | Approve Discharge of Zbigniew Marek Macioszek (Supervisory Board)   | For     | For       | Management |
| 13.5 | Approve Discharge of Andrzej Marian Olechowski (Supervisory Board)  | For     | For       | Management |
| 13.6 | Approve Discharge of Wojciech Pawlak (Supervisory Board)  | For     | For       | Management |
| 13.7 | Approve Discharge of Ryszard Sowinski (Supervisory Board)   | For     | For       | Management |
| 13.8 | Approve Discharge of Ireneusz Wesolowski (Supervisory Board)  | For     | For       | Management |

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|       |   |      |         |            |
|-------|---|------|---------|------------|
| 13.9  | Approve Discharge of Konstanty Brochwicz (Supervisory Board)  | For  | For     | Management |
| 13.10 | Approve Discharge of Robert Czapla (Supervisory Board)  | For  | For     | Management |
| 13.11 | Approve Discharge of Marek Drac-Taton (Supervisory Board)   | For  | For     | Management |
| 13.12 | Approve Discharge of Raimondo Eggink (Supervisory Board)  | For  | For     | Management |
| 13.13 | Approve Discharge of Maciej Kazimierz Gierej (Supervisory Board)  | For  | For     | Management |
| 13.14 | Approve Discharge of Krzysztof Jozef Obloj (Supervisory Board)  | For  | For     | Management |
| 13.15 | Approve Discharge of Malgorzata Okonska (Supervisory Board)   | For  | For     | Management |
| 13.16 | Approve Discharge of Adam Maciej Pawlowicz (Supervisory Board)  | For  | For     | Management |
| 13.17 | Approve Discharge of Krzysztof Rajczewski (Supervisory Board)   | For  | For     | Management |
| 13.18 | Approve Discharge of Wieslaw Rozlucki (Supervisory Board)   | For  | For     | Management |
| 13.19 | Approve Discharge of Adam Boguslaw Sek (Supervisory Board)  | For  | For     | Management |
| 14    | Approve Transfer of Financial Resources from Charity Fund CPN-SOS to Company's Social Benefit Fund                          | For  | For     | Management |
| 15    | Accept Company's Annual Statement to Warsaw Stock Exchange Re: Compliance with 'Best Practices in Public Companies in 2005' | For  | For     | Management |
| 16.1  | Approve Disposal or Lease-out of Organized Part of Enterprise Located in Plock, Poland                                      | For  | For     | Management |
| 16.2  | Approve Disposal or Lease-out of Organized Part of Enterprise Located in Plock, Poland                                      | For  | For     | Management |
| 16.3  | Approve Disposal or Lease-out of Organized Part of Enterprise Located in Gdansk, Poland                                     | For  | For     | Management |
| 16.4  | Approve Disposal of Organized Parts of Enterprise Located in Poland   | For  | For     | Management |
| 16.5  | Approve Disposal of Organized Part of Enterprise Located in Lowicz, Poland  | For  | For     | Management |
| 16.6  | Approve Disposal of Organized Part of Enterprise Located in Stobiecko Szlacheckie, Poland                                   | For  | For     | Management |
| 16.7  | Approve Disposal of Organized Part of Enterprise Located in Slostowice, Poland  | For  | For     | Management |
| 17.1  | Fix Number of Supervisory Board Members   | For  | For     | Management |
| 17.2  | Elect Chairman of Supervisory Board   | For  | For     | Management |
| 17.3  | Elect Supervisory Board Member  | For  | For     | Management |
| 18    | Close Meeting   | None | Against | Management |

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POLYUS ZOLOTO OAO

Ticker: Security ID: 678129107  
 Meeting Date: SEP 11, 2006 Meeting Type: Special  
 Record Date: JUL 31, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------|---------|-----------|---------|
|---|----------|---------|-----------|---------|

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|   |   |     |     |            |
|---|---|-----|-----|------------|
| 1 | REMUNERATION AND REIMBURSEMENT OF THE EXPENSES OF INDEPENDENT DIRECTORS WHO ARE MEMBERS OF THE BOARD OF DIRECTORS OF OJSC POLYUS GOLD.                | For | For | Management |
| 2 | DETERMINATION OF THE COST OF DIRECTORS AND OFFICERS LIABILITY INSURANCE FOR MEMBERS OF THE BOARD OF DIRECTORS.  | For | For | Management |
| 3 | APPROVAL OF THE INTERESTED PARTY TRANSACTION ON DIRECTORS AND OFFICERS LIABILITY INSURANCE FOR MEMBERS OF THE BOARD OF DIRECTORS OF OJSC POLYUS GOLD. | For | For | Management |
| 4 | DETERMINATION OF THE VALUE OF ASSETS BEING THE SUBJECT MATTER OF THE INDEMNIFICATION AGREEMENTS TO BE ENTERED INTO WITH MEMBERS.                      | For | For | Management |
| 5 | APPROVAL OF THE INDEMNIFICATION AGREEMENTS WITH MEMBERS OF THE BOARD OF DIRECTORS OF OJSC POLYUS GOLD AS INTER-RELATED INTERESTED PARTY TRANSACTIONS. | For | For | Management |
| 6 | APPROVAL OF THE REGULATIONS ON THE AUDIT COMMISSION OF OJSC POLYUS GOLD.  | For | For | Management |

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POLYUS ZOLOTO OAO

Ticker: Security ID: 678129107  
Meeting Date: JUN 29, 2007 Meeting Type: Annual  
Record Date: MAY 11, 2007

| #    | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|------|---|---------|-----------|------------|
| 1    | TO APPROVE THE 2006 ANNUAL REPORT OJSC POLYUS GOLD AND THE 2006 RAS FINANCIAL STATEMENTS OJSC POLYUS GOLD, INCLUDING PROFIT AND LOSS STATEMENT.                   | For     | For       | Management |
| 2    | DISTRIBUTION OF PROFITS AND LOSSES OJSC POLYUS GOLD FOR 2006, INCLUDING DIVIDEND PAYMENT ON SHARES OJSC POLYUS GOLD FOR 2006.                                     | For     | For       | Management |
| 3.1  | Elect Sergey Batekhin as Director   | None    | Withhold  | Management |
| 3.2  | Elect Rodney Berens as Director   | None    | For       | Management |
| 3.3  | Elect Valery Braiko as Director   | None    | For       | Management |
| 3.4  | Elect Patrick James Gifford as Director   | None    | For       | Management |
| 3.5  | Elect Evgeny Ivanov as Director   | None    | Withhold  | Management |
| 3.6  | Elect Kirill Parinov as Director  | None    | Withhold  | Management |
| 3.7  | Elect Mikhail Prokhorov as Director   | None    | Withhold  | Management |
| 3.8  | Elect Valery Rudakov as Director  | None    | Withhold  | Management |
| 3.9  | Elect Ekaterina Salnikova as Director   | None    | Withhold  | Management |
| 3.10 | Elect Pavel Skitovich as Director   | None    | Withhold  | Management |
| 3.11 | Elect Evgeny Yarovikov as Director  | None    | Withhold  | Management |
| 4.1  | TO ELECT AVSEEVA LIDIYA EDUARDOVNA - HEAD OF CONSOLIDATED IFRS FINANCIAL REPORTING DEPARTMENT CJSC POLYUS AS THE MEMBER OF THE AUDIT COMMISSION OJSC POLYUS GOLD. | For     | For       | Management |
| 4.2  | TO ELECT DONKIN LLYA IGOREVICH - HEAD OF PLANNING AND BUDGET CONTROL DEPARTMENT CJSC POLYUS AS THE MEMBER OF THE AUDIT COMMISSION OJSC POLYUS GOLD.               | For     | For       | Management |
| 4.3  | TO ELECT ZATSEPIN MIKHAIL YURIEVICH - DEPUTY HEAD OF PROJECT ASSESSMENT AND   | For     | For       | Management |

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|     |  |     |     |            |
|-----|--|-----|-----|------------|
|     | MODELING DEPARTMENT CJSC POLYUS AS THE MEMBER OF THE AUDIT COMMISSION OJSC POLYUS GOLD.  |     |     |            |
| 4.4 | TO ELECT MAYOROV DMITRY ALEXANDROVICH - LEADING SPECIALIST OF PLANNING AND BUDGET CONTROL DEPARTMENT CJSC POLYUS AS THE MEMBER OF THE AUDIT COMMISSION OJSC POLYUS GOLD. | For | For | Management |
| 4.5 | TO ELECT SPIRIN SERGEY VLADIMIROVICH - DIRECTOR FOR FINANCE MATTERS CJSC POLYUS AS THE MEMBER OF THE AUDIT COMMISSION OJSC POLYUS GOLD.                                  | For | For | Management |
| 5   | TO APPROVE ROSEXPERTIZA LLC AS THE AUDITOR OF OJSC POLYUS GOLD FOR 2007.   | For | For | Management |
| 6   | TO APPROVE THE AMENDMENTS TO THE CHARTER OJSC POLYUS GOLD AS SET IN APPENDIX 1.  | For | For | Management |
| 7   | TO APPROVE THE AMENDMENTS TO THE REGULATIONS ON GENERAL SHAREHOLDERS MEETING OJSC POLYUS GOLD AS SET IN APPENDIX 2.  | For | For | Management |

POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI S.A.

Ticker: Security ID: X6919X108  
 Meeting Date: MAR 19, 2007 Meeting Type: Special  
 Record Date: FEB 26, 2007

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Open Meeting  | None    | None      | Management |
| 2 | Elect Meeting Chairman                              | For     | For       | Management |
| 3 | Acknowledge Proper Convening of Meeting             | For     | For       | Management |
| 4 | Approve Agenda of Meeting                           | For     | For       | Management |
| 5 | Approve Changes to Composition of Supervisory Board | For     | For       | Management |
| 6 | Close Meeting                                       | None    | None      | Management |

POWSZECHNA KASA OSZCZEDNOSCI BANK POLSKI S.A.

Ticker: Security ID: X6919X108  
 Meeting Date: APR 26, 2007 Meeting Type: Annual  
 Record Date: APR 17, 2007

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Open Meeting  | None    | None      | Management |
| 2 | Elect Meeting Chairman  | For     | For       | Management |
| 3 | Acknowledge Proper Convening of Meeting   | For     | For       | Management |
| 4 | Approve Agenda of Meeting   | For     | For       | Management |
| 5 | Receive Supervisory Board Report on Outcome of Completed Selection Process for Posts of Company's CEO and Deputy CEOs | None    | None      | Management |
| 6 | Receive Supervisory Board Report on Process of Disposing of Hotels and Offsite Training Centers                       | None    | None      | Management |
| 7 | Receive Management Board Report on Strategy Adopted for PKO BP S.A.   | None    | None      | Management |



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|       |   |      |      |            |
|-------|---|------|------|------------|
| 8     | Receive Financial Statements and Management Board Report on Company's Operations in Fiscal 2006; Receive Management Board Proposal on Allocation of 2006 Income | None | None | Management |
| 9     | Receive Supervisory Board Report  | None | None | Management |
| 10.1  | Approve Management Board Report on Company's Operations in Fiscal 2006  | For  | For  | Management |
| 10.2  | Approve Financial Statements  | For  | For  | Management |
| 10.3  | Approve Supervisory Board Report on Its Activities in Fiscal 2006   | For  | For  | Management |
| 10.4  | Approve Allocation of Income  | For  | For  | Management |
| 10.5  | Approve Dividends   | For  | For  | Management |
| 10.6a | Approve Discharge of Andrzej Podsiadlo (CEO until Sept. 29, 2006)   | For  | For  | Management |
| 10.6b | Approve Discharge of Slawomir Skrzypek (Acting CEO since Sept. 29, 2006)  | For  | For  | Management |
| 10.6c | Approve Discharge of Kazimierz Malecki (Management Board)   | For  | For  | Management |
| 10.6d | Approve Discharge of Jaroslaw Myjak (Management Board)  | For  | For  | Management |
| 10.6e | Approve Discharge of Danuta Demianiuk (Management Board)  | For  | For  | Management |
| 10.6f | Approve Discharge of Jacek Obleski (Management Board)   | For  | For  | Management |
| 10.6g | Approve Discharge of Zdzislaw Sokal (Management Board)  | For  | For  | Management |
| 10.6h | Approve Discharge of Wojciech Kwiatkowski (Management Board)  | For  | For  | Management |
| 10.6i | Approve Discharge of Rafal Juszczak (Management Board)  | For  | For  | Management |
| 10.6j | Approve Discharge of Piotr Kaminski (Management Board)  | For  | For  | Management |
| 10.6k | Approve Discharge of Krystyna Szewczyk (Management Board)   | For  | For  | Management |
| 10.7a | Approve Discharge of Bazyli Samojlik (Chairman of Supervisory Board until April 18, 2006)   | For  | For  | Management |
| 10.7b | Approve Discharge of Krzysztof Zdanowski (Supervisory Board)  | For  | For  | Management |
| 10.7c | Approve Discharge of Andrzej Giryn (Supervisory Board)  | For  | For  | Management |
| 10.7d | Approve Discharge of Stanislaw Kasiewicz (Supervisory Board)  | For  | For  | Management |
| 10.7e | Approve Discharge of Ryszard Kokoszczyński (Supervisory Board)  | For  | For  | Management |
| 10.7f | Approve Discharge of Czeslawa Siwek (Supervisory Board)   | For  | For  | Management |
| 10.7g | Approve Discharge of Wladyslaw Szymanski (Supervisory Board)  | For  | For  | Management |
| 10.7h | Approve Discharge of Jerzy Osiatynski (Supervisory Board)   | For  | For  | Management |
| 10.7i | Approve Discharge of Marek Gluchowski (Supervisory Board)   | For  | For  | Management |
| 10.7j | Approve Discharge of Urszula Palaszek (Supervisory Board)   | For  | For  | Management |
| 10.7k | Approve Discharge of Tomasz Siemiatkowski (Supervisory Board)   | For  | For  | Management |
| 10.7l | Approve Discharge of Jerzy Michalowski (Supervisory Board)  | For  | For  | Management |
| 10.7m | Approve Discharge of Adam Skowronski (Supervisory Board)  | For  | For  | Management |

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|       |  |      |      |            |
|-------|--|------|------|------------|
| 10.7n | Approve Discharge of Agnieszka Winnik-Kalembe (Supervisory Board)  | For  | For  | Management |
| 11.1  | Receive Consolidated Financial Statements and Report on Capital Group's Operations in Fiscal 2006; Approve Report on Capital Group's Operations in Fiscal 2006 | For  | For  | Management |
| 11.2  | Approve Consolidated Financial Statements  | For  | For  | Management |
| 12    | Approve Rules of Remuneration of Company's CEO   | For  | For  | Management |
| 13    | Approve Regulations on Supervisory Board   | For  | For  | Management |
| 14.1  | Amend Statute Re: Editorial Amendment Concerning Corporate Purpose   | For  | For  | Management |
| 14.2  | Amend Statute Re: Corporate Purpose  | For  | For  | Management |
| 14.3  | Amend Statute Re: Election of Supervisory Board Members  | For  | For  | Management |
| 14.4  | Amend Statute Re: Editorial Amendments Concerning Composition of Management Board  | For  | For  | Management |
| 14.5  | Amend Statute Re: Set Range for Minimum (3) and Maximum (9) Number of Management Board Members   | For  | For  | Management |
| 14.6  | Amend Statute Re: Acting on Company's Behalf   | For  | For  | Management |
| 14.7  | Amend Statute Re: Editorial Amendment Concerning Decision-Making by Management Board   | For  | For  | Management |
| 14.8  | Amend Statute Re: Competencies of Management Board   | For  | For  | Management |
| 14.9  | Amend Statute Re: Internal Audit System  | For  | For  | Management |
| 15    | Close Meeting  | None | None | Management |

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PYATEROCHKA HLDG N V

Ticker: Security ID: US7470712073  
 Meeting Date: OCT 16, 2006 Meeting Type: Special  
 Record Date: SEP 15, 2006

| # | Proposal   | Mgt Rec | Vote Cast    | Sponsor    |
|---|--|---------|--------------|------------|
| 1 | Open Meeting   | None    | Did Not Vote | Management |
| 2 | Amend Articles   | For     | Did Not Vote | Management |
| 3 | Accept Resignation of Nigel Robinson as Supervisory Board Member (Non-contentious) | For     | Did Not Vote | Management |
| 4 | Elect Herve Defforey and Vladimir Ashurkov to Supervisory Board                    | For     | Did Not Vote | Management |
| 5 | Approve Remuneration of Supervisory Board  | For     | Did Not Vote | Management |
| 6 | Authorize Repurchase of Up to Ten Percent of Issued Share Capital                  | For     | Did Not Vote | Management |
| 7 | Authorize Reissuance of Repurchased Shares   | For     | Did Not Vote | Management |
| 8 | Other Business (Non-Voting)  | None    | Did Not Vote | Management |

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RICHTER GEDEON RT

Ticker: RICHTER Security ID: X3124R133  
 Meeting Date: APR 25, 2007 Meeting Type: Annual  
 Record Date: APR 16, 2007

| #   | Proposal  | Mgt Rec | Vote Cast | Sponsor     |
|-----|---|---------|-----------|-------------|
| 1   | Approve Use of Computerized Voting Machine for Official Counting of Votes   | For     | For       | Management  |
| 2   | Allow Sound Recording of Meeting  | For     | For       | Management  |
| 3   | Elect Chairman and Other Meeting Officials  | For     | For       | Management  |
| 4   | Accept Board of Directors Report on Company's Business Operations in 2006; Present Annual Report  | For     | For       | Management  |
| 5   | Receive Auditor's Report  | None    | None      | Management  |
| 6   | Receive Supervisory Committee Report  | None    | None      | Management  |
| 7.1 | Approve Dividend of HUF 415,080 in Aggregate for Preference Shares  | For     | For       | Management  |
| 7.2 | Approve Dividend of HUF 12.8 Billion in Aggregate for Common Shares   | For     | For       | Management  |
| 7.3 | Approve Allocation of HUF 38.7 Billion into Company Reserves  | For     | For       | Management  |
| 8   | Accept Annual Report  | For     | For       | Management  |
| 9   | Receive Report on 2006 Business Operations of Richter Group; Present Consolidated Report  | None    | None      | Management  |
| 10  | Receive Auditor Report on Consolidated Report   | None    | None      | Management  |
| 11  | Receive Report of Supervisory Committee on Consolidated Report  | None    | None      | Management  |
| 12  | Approve Consolidated Report   | For     | For       | Management  |
| 13  | Authorize Share Repurchase Program  | For     | For       | Management  |
| 14  | Approve Conversion of Preferred Shares into Common Shares   | For     | For       | Management  |
| 15  | Approve Conversion of Preferred Shares into Common Shares   | For     | For       | Management  |
| 16  | Approve Conversion of Preferred Shares into Common Shares   | For     | For       | Management  |
| 17  | Approve Listing of Common Shares Converted from Preference Shares on Budapest Stock Exchange and Luxembourg Stock Exchange                              | For     | For       | Management  |
| 18  | Amend Articles of Association   | For     | For       | Management  |
| 19  | Approve Unified Text of Company's Articles of Association   | For     | For       | Management  |
| 20  | Reelect Gyorgy Biro, Jeno Koltay, Christopher Long, and Istvan Somkuti as Members of Board of Directors for Three-Year Terms Expiring on April 30, 2010 | For     | For       | Management  |
| 21  | Approve Remuneration of Board of Directors  | For     | For       | Management  |
| 22  | Shareholder Proposal: Approve Annual Reward for President and Members of Board of Directors   | None    | For       | Shareholder |
| 23  | Approve Remuneration of Supervisory Board Members   | For     | For       | Management  |
| 24  | Elect Tamas Chikan, Jozsef Eros, and Maria Balogh to Supervisory Board  | For     | For       | Management  |
| 25  | Ratify Deloitte Ltd. as Auditor   | For     | For       | Management  |
| 26  | Approve Auditor Remuneration  | For     | For       | Management  |

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 RICHTER GEDEON RT

Ticker: Security ID: 368467205  
 Meeting Date: APR 25, 2007 Meeting Type: Annual  
 Record Date: APR 5, 2007

| #  | Proposal   | Mgt Rec | Vote Cast | Sponsor     |
|----|--|---------|-----------|-------------|
| 1  | Approve Use of Computerized Voting Machine for Official Counting of Votes  | For     | For       | Management  |
| 2  | Allow Sound Recording of Meeting   | For     | For       | Management  |
| 3  | Elect Chairman and Other Meeting Officials   | For     | For       | Management  |
| 4  | Accept Board of Directors Report on Company's Business Operations in 2006; Present Annual Report                                     | For     | For       | Management  |
| 5  | Approve Dividend of HUF 415,080 in Aggregate for Preference Shares   | For     | For       | Management  |
| 6  | Approve Dividend of HUF 12.8 Billion in Aggregate for Common Shares  | For     | For       | Management  |
| 7  | Approve Allocation of HUF 38.7 Billion into Company Reserves   | For     | For       | Management  |
| 8  | Accept Annual Report   | For     | For       | Management  |
| 9  | Approve Consolidated Report  | For     | For       | Management  |
| 10 | Authorize Share Repurchase Program   | For     | For       | Management  |
| 11 | Approve Applications Submitted to Company by Holders of Preferred Shares Regarding Conversion of Preferred Shares into Common Shares | For     | For       | Management  |
| 12 | Approve Conversion of Preferred Shares into Common Shares  | For     | For       | Management  |
| 13 | Approve Listing of Common Shares Converted from Preference Shares on Budapest Stock Exchange and Luxembourg Stock Exchange           | For     | For       | Management  |
| 14 | Amend Articles of Association  | For     | For       | Management  |
| 15 | Approve Unified Text of Company's Articles of Association  | For     | For       | Management  |
| 16 | Elect Member of Board of Directors   | For     | For       | Management  |
| 17 | Approve Remuneration of Board of Directors   | For     | For       | Management  |
| 18 | Adopt Resolution on Appreciation of Performance of Members of Board of Directors in 2006   | None    | For       | Shareholder |
| 19 | Approve Remuneration of Supervisory Board Members  | For     | For       | Management  |
| 20 | Elect Members of Audit Committee   | For     | For       | Management  |
| 21 | Ratify Auditor   | For     | For       | Management  |
| 22 | Approve Auditor Remuneration   | For     | For       | Management  |
| 23 | Transact Other Business (Voting)   | None    | Against   | Management  |

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 ROSNEFT OIL COMPANY OJSC

Ticker: Security ID: 67812M207  
 Meeting Date: JUN 30, 2007 Meeting Type: Annual  
 Record Date: MAY 23, 2007

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| #    | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|------|--|---------|-----------|------------|
| 1    | Approve Annual Report  | For     | For       | Management |
| 2    | Approve Financial Statements   | For     | For       | Management |
| 3    | Approve Allocation of Income   | For     | For       | Management |
| 4    | Approve Dividends of RUB 1.33 Per Ordinary Share   | For     | For       | Management |
| 5    | Approve Remuneration of Directors  | For     | For       | Management |
| 6.1  | Elect Kirill Androsov as Director  | None    | Against   | Management |
| 6.2  | Elect Sergey Bogdanchikov as Director  | None    | Against   | Management |
| 6.3  | Elect Andrey Kostin as Director  | None    | For       | Management |
| 6.4  | Elect Sergey Naryshkin as Director   | None    | Against   | Management |
| 6.5  | Elect Alexander Nekipelov as Director  | None    | For       | Management |
| 6.6  | Elect Gleb Nikitin as Director   | None    | Against   | Management |
| 6.7  | Elect Edward Rebgun as Director  | None    | Against   | Management |
| 6.8  | Elect Andrey Reus as Director  | None    | Against   | Management |
| 6.9  | Elect Hans Jorg Rudloff as Director  | None    | For       | Management |
| 6.10 | Elect Igor Sechin as Director  | None    | Against   | Management |
| 6.11 | Elect Sergey Tregub as Director  | None    | Against   | Management |
| 7.1  | Elect Anatoly Vyazkov as Member of Audit Commission  | For     | For       | Management |
| 7.2  | Elect Andrey Kobzev as Member of Audit Commission  | For     | Against   | Management |
| 7.3  | Elect Elect Alexey Korolev as Member of Audit Commission                                       | For     | For       | Management |
| 7.4  | Elect Oleg Lebedev as Member of Audit Commission   | For     | For       | Management |
| 7.5  | Elect Victoria Oseledko as Member of Audit Commission  | For     | Against   | Management |
| 7.6  | Elect Yury Pisarev as Member of Audit Commission   | For     | Against   | Management |
| 7.7  | Elect Natalia Radkova as Member of Audit Commission  | For     | Against   | Management |
| 7.8  | Elect Lev Feodosiev as Member of Audit Commission  | For     | Against   | Management |
| 8    | Ratify CJSC AKG RBS as Auditor   | For     | For       | Management |
| 9    | Amend Charter  | For     | For       | Management |
| 10.1 | Approve Related-Party Transaction (RN-Purneftegaz LLC)   | For     | For       | Management |
| 10.2 | Approve Related-Party Transaction (RN-Yuganskneftegaz LLC)                                     | For     | For       | Management |
| 10.3 | Approve Related-Party Transaction (RN-Yuganskneftegaz LLC)                                     | For     | For       | Management |
| 10.4 | Approve Related-Party Transaction (OJSC OC Rosneft ? Kabardino-Balkarskaya Toplyvnaya Company) | For     | For       | Management |
| 10.5 | Approve Related-Party Transaction (OJSC OC Rosneft ? Kubanefteprodukt)                         | For     | For       | Management |
| 10.6 | Approve Related-Party Transaction (RN-Vostoknefteprodukt LLC)                                  | For     | For       | Management |
| 10.7 | Approve Related-Party Transaction (OJSC Russian Regional Development Bank)                     | For     | For       | Management |

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ROSTELECOM

Ticker: ROS Security ID: 778529107  
 Meeting Date: JUN 16, 2007 Meeting Type: Annual  
 Record Date: APR 27, 2007

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| #    | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|------|---|---------|-----------|------------|
| 1    | APPROVAL OF THE COMPANY S ANNUAL REPORT, ANNUAL FINANCIAL STATEMENTS, INCLUDING PROFIT AND LOSS STATEMENT OF THE COMPANY, AND DISTRIBUTION OF PROFITS AND LOSSES (INCLUDING DIVIDEND PAYMENT) UPON THE RESULTS OF THE REPORTING FISCAL YEAR (2006). | For     | For       | Management |
| 2.1  | ELECTION OF DIRECTORS OF THE COMPANY. MIKHAIL A. ALEXEEV, REPRESENTATIVE OF OJSC SVYAZINVEST.   | None    | Withhold  | Management |
| 2.2  | ELECTION OF DIRECTORS OF THE COMPANY. VLADIMIR N. BOBIN - DEPUTY GENERAL DIRECTOR, CIT FINANCE INVESTMENT BANK.   | None    | For       | Management |
| 2.3  | ELECTION OF DIRECTORS OF THE COMPANY. YEKATERINA O. VASILYEVA, DIRECTOR OF CORPORATE FINANCE DEPARTMENT, CIT FINANCE INVESTMENT BANK.   | None    | For       | Management |
| 2.4  | ELECTION OF DIRECTORS OF THE COMPANY. VALENTINA F. VEREMYANINA, DEPUTY DIRECTOR OF DEPARTMENT FOR CORPORATE GOVERNANCE AND LEGAL AFFAIRS, OJSC SVYAZINVEST.   | None    | Withhold  | Management |
| 2.5  | ELECTION OF DIRECTORS OF THE COMPANY. ANATOLY A. GAVRILENKO, GENERAL DIRECTOR, ASSET MANAGEMENT COMPANY LEADER.   | None    | For       | Management |
| 2.6  | ELECTION OF DIRECTORS OF THE COMPANY. VALERY V. DEGTYAREV - GENERAL DIRECTOR, CJSC PROFESSIONAL TELECOMMUNICATIONS.   | None    | For       | Management |
| 2.7  | ELECTION OF DIRECTORS OF THE COMPANY. DMITRY YE. YEROKHIN - GENERAL DIRECTOR, OJSC ROSTELECOM.  | None    | Withhold  | Management |
| 2.8  | ELECTION OF DIRECTORS OF THE COMPANY. OLEG B. ZYUZIN, HEAD OF IT DEPARTMENT, ASSET MANAGEMENT COMPANY LEADER.   | None    | For       | Management |
| 2.9  | ELECTION OF DIRECTORS OF THE COMPANY. ALEXANDER N. KISELEV - GENERAL DIRECTOR, OJSC SVYAZINVEST.  | None    | Withhold  | Management |
| 2.10 | ELECTION OF DIRECTORS OF THE COMPANY. LYUDMILA A. KORMILITSINA, HEAD OF DIVISION OF DEPARTMENT FOR CORPORATE GOVERNANCE AND LEGAL AFFAIRS, OJSC SVYAZINVEST.  | None    | Withhold  | Management |
| 2.11 | ELECTION OF DIRECTORS OF THE COMPANY. SERGEI I. KUZNETSOV, REPRESENTATIVE OF OJSC SVYAZINVEST.  | None    | Withhold  | Management |
| 2.12 | ELECTION OF DIRECTORS OF THE COMPANY. YEVGENY I. LOGOVINSKY, DEPUTY CHAIRMAN OF MANAGEMENT BOARD, SOGAZ INSURANCE GROUP.  | None    | For       | Management |
| 2.13 | ELECTION OF DIRECTORS OF THE COMPANY. NIKOLAI L. MYLINIKOV, DIRECTOR OF LEGAL DEPARTMENT, CIT FINANCE INVESTMENT BANK.  | None    | For       | Management |
| 2.14 | ELECTION OF DIRECTORS OF THE COMPANY. NATALIA YU. ODINTSOVA, SENIOR ANALYST, ASSET MANAGEMENT COMPANY LEADER.   | None    | For       | Management |
| 2.15 | ELECTION OF DIRECTORS OF THE COMPANY. STANISLAV N. PANCHENKO - DEPUTY GENERAL DIRECTOR, OJSC SVYAZINVEST.   | None    | Withhold  | Management |
| 2.16 | ELECTION OF DIRECTORS OF THE COMPANY. ELENA P. SELVICH, EXECUTIVE DIRECTOR - DIRECTOR OF ECONOMY AND FINANCE DEPARTMENT, OJSC SVYAZINVEST.  | None    | Withhold  | Management |
| 2.17 | ELECTION OF DIRECTORS OF THE COMPANY.   | None    | For       | Management |

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|      |  |      |          |            |
|------|--|------|----------|------------|
|      | NATALIA A. TEREITYEVA, FINANCIAL EXPERT,<br>ACCA.  |      |          |            |
| 2.18 | ELECTION OF DIRECTORS OF THE COMPANY.<br>MAXIM YU. TSYGANOV, MANAGING DIRECTOR,<br>MOSCOW OFFICE OF CIT FINANCE INVESTMENT<br>BANK.                        | None | For      | Management |
| 2.19 | ELECTION OF DIRECTORS OF THE COMPANY.<br>YEVGENY A. CHECHELNITSKY, DEPUTY GENERAL<br>DIRECTOR, OJSC SVYAZINVEST.   | None | Withhold | Management |
| 3.1  | ELECTION OF THE AUDIT COMMISSION OF THE<br>COMPANY. NATALIA YU. BELYAKOVA, DEPUTY<br>DIRECTOR OF ECONOMY AND FINANCE<br>DEPARTMENT, OJSC SVYAZINVEST.      | For  | Abstain  | Management |
| 3.2  | ELECTION OF THE AUDIT COMMISSION OF THE<br>COMPANY. YEKATERINA S. YEROFTEEVA, DEPUTY<br>DIRECTOR OF STRATEGIC DEVELOPMENT<br>DEPARTMENT, OJSC SVYAZINVEST. | For  | Abstain  | Management |
| 3.3  | ELECTION OF THE AUDIT COMMISSION OF THE<br>COMPANY. GENNADY I. KOVALENKO,<br>REPRESENTATIVE OF OJSC SVYAZINVEST.   | For  | Abstain  | Management |
| 3.4  | ELECTION OF THE AUDIT COMMISSION OF THE<br>COMPANY. OLGA G. KOROLEVA, CHIEF<br>ACCOUNTANT, OJSC SVYAZINVEST.   | For  | For      | Management |
| 3.5  | ELECTION OF THE AUDIT COMMISSION OF THE<br>COMPANY. DMITRY YU. TUSHUNOV, CHIEF<br>ECONOMIST, ASSET MANAGEMENT COMPANY<br>LEADER.                           | For  | Abstain  | Management |
| 3.6  | ELECTION OF THE AUDIT COMMISSION OF THE<br>COMPANY. NATALIA V. USTINOVA, CHIEF<br>ACCOUNTANT, CIT FINANCE INVESTMENT BANK.                                 | For  | Abstain  | Management |
| 3.7  | ELECTION OF THE AUDIT COMMISSION OF THE<br>COMPANY. KIRILL V. FROLOV, HEAD OF<br>INTERNAL AUDIT DEPARTMENT, OJSC<br>SVYAZINVEST.                           | For  | Abstain  | Management |
| 4.1  | APPROVE CJSC KPMG AS THE EXTERNAL AUDITOR<br>OF THE COMPANY FOR THE YEAR 2007.   | For  | Against  | Management |
| 4.2  | APPROVE LLC ERNST & YOUNG AS THE EXTERNAL<br>AUDITOR OF THE COMPANY FOR THE YEAR 2007.   | For  | For      | Management |
| 5    | APPROVAL OF THE RESTATED CHARTER OF THE<br>COMPANY.  | For  | Against  | Management |
| 6    | APPROVAL OF THE RESTATED REGULATIONS ON<br>THE BOARD OF DIRECTORS OF THE COMPANY.  | For  | For      | Management |
| 7    | APPROVAL OF THE RESTATED REGULATIONS ON<br>THE MANAGEMENT BOARD OF THE COMPANY.  | For  | Against  | Management |
| 8    | COMPENSATION TO THE MEMBERS OF THE BOARD<br>OF DIRECTORS FOR THEIR DUTIES AS MEMBERS<br>OF THE COMPANY S BOARD OF DIRECTORS.                               | For  | For      | Management |

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SBERBANK OF RUSSIA

Ticker: Security ID: X76318108  
 Meeting Date: JUN 29, 2007 Meeting Type: Annual  
 Record Date: MAY 12, 2007

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Approve Annual Report   | For     | For       | Management |
| 2 | Approve Financial Statements  | For     | For       | Management |
| 3 | Approve Allocation of Income and<br>Dividends RUB 385.50 per Ordinary Share | For     | For       | Management |

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|      |   |      |     |            |
|------|---|------|-----|------------|
|      | and RUB 9.30 per Preferred Share  |      |     |            |
| 4    | Ratify Auditor  | For  | For | Management |
| 5.1  | Elect Sergey Ignatiev as Director   | None | For | Management |
| 5.2  | Elect Alexey Ulyukaev as Director   | None | For | Management |
| 5.3  | Elect Georgy Luntovsky as Director  | None | For | Management |
| 5.4  | Elect Valery Tkachenko as Director  | None | For | Management |
| 5.5  | Elect Nadezhda Ivanova as Director  | None | For | Management |
| 5.6  | Elect Sergey Shvetsov as Director   | None | For | Management |
| 5.7  | Elect Konstantin Shor as Director   | None | For | Management |
| 5.8  | Elect German Gref as Director   | None | For | Management |
| 5.9  | Elect Alexey Kudrin as Director   | None | For | Management |
| 5.10 | Elect Anton Drozdov as Director   | None | For | Management |
| 5.11 | Elect Alexey Savatyugin as Director   | None | For | Management |
| 5.12 | Elect Arkady Dvorkovich as Director   | None | For | Management |
| 5.13 | Elect Andrey Kazmin as Director   | None | For | Management |
| 5.14 | Elect Alla Aleshkina as Director  | None | For | Management |
| 5.15 | Elect Bella Zlatkis as Director   | None | For | Management |
| 5.16 | Elect Alexander Soloviev as Director  | None | For | Management |
| 5.17 | Elect Anton Danilov-Dailian as Director   | None | For | Management |
| 5.18 | Elect Boris Fedorov as Director   | None | For | Management |
| 5.19 | Elect Mstislav Afanasiev as Director  | None | For | Management |
| 6.1  | Elect Anna Burkovskaya as Member of the<br>Audit Commission                                 | For  | For | Management |
| 6.2  | Elect Vladimir Volkov as Member of the<br>Audit Commission                                  | For  | For | Management |
| 6.3  | Elect Vera Mashkova as Member of the<br>Audit Commission                                    | For  | For | Management |
| 6.4  | Elect Valentina Khrapunkova as Member of<br>the Audit Commission                            | For  | For | Management |
| 6.5  | Elect Maxim Dolzhenkov as Member of the<br>Audit Commission                                 | For  | For | Management |
| 6.6  | Elect Valentina Tkachenko as Member of<br>the Audit Commission                              | For  | For | Management |
| 6.7  | Elect Natalia Polonskaya as Member of the<br>Audit Commission                               | For  | For | Management |
| 7    | Approve 1,000: 1 (One Thousand New Shares<br>for Every Share Currently Held) Stock<br>Split | For  | For | Management |
| 8    | Approve Remuneration of Directors and<br>Members of Audit Commission                        | For  | For | Management |

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SURGUTNEFTEGAZ AO

Ticker: Security ID: 868861204  
 Meeting Date: MAY 5, 2007 Meeting Type: Annual  
 Record Date: MAR 17, 2007

| #   | Proposal   | Mgt Rec | Vote Cast       | Sponsor    |
|-----|--|---------|-----------------|------------|
| 1   | Approve Annual Report  | For     | Did Not<br>Vote | Management |
| 2   | Approve Financial Statements   | For     | Did Not<br>Vote | Management |
| 3   | Approve Allocation of Income and<br>Dividends of RUB 0.71 per Preferred Share<br>and RUB 0.53 per Ordinary Share | For     | Did Not<br>Vote | Management |
| 4.1 | Elect Sergei Ananiev as Director   | None    | Did Not<br>Vote | Management |
| 4.2 | Elect Vladimir Bogdanov as Director  | None    | Did Not<br>Vote | Management |



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|      |   |      |                 |            |
|------|---|------|-----------------|------------|
| 4.3  | Elect Alexander Bulanov as Director                       | None | Did Not<br>Vote | Management |
| 4.4  | Elect Igor Gorbunov as Director                           | None | Did Not<br>Vote | Management |
| 4.5  | Elect Vladislav Druchinin as Director                     | None | Did Not<br>Vote | Management |
| 4.6  | Elect Oleg Egorov as Director                             | None | Did Not<br>Vote | Management |
| 4.7  | Elect Vladimir Erokhin as Director                        | None | Did Not<br>Vote | Management |
| 4.8  | Elect Nikolai Zakharchenko as Director                    | None | Did Not<br>Vote | Management |
| 4.9  | Elect Nikolai Matveev as Director                         | None | Did Not<br>Vote | Management |
| 4.10 | Elect Alexander Rezyapov as Director                      | None | Did Not<br>Vote | Management |
| 5.1  | Elect Tatiana Zhuchko as Member of Audit<br>Commission    | For  | Did Not<br>Vote | Management |
| 5.2  | Elect Valentina Komarova as Member of<br>Audit Commission | For  | Did Not<br>Vote | Management |
| 5.3  | Elect Tamara Oleynik as Member of Audit<br>Commission     | For  | Did Not<br>Vote | Management |
| 6    | Ratify Rosekspertiza LLC as Auditor                       | For  | Did Not<br>Vote | Management |
| 7    | Approve Related-Party Transactions                        | For  | Did Not<br>Vote | Management |

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TATNEFT OAO

Ticker: Security ID: 670831205  
 Meeting Date: JUN 29, 2007 Meeting Type: Annual  
 Record Date: MAY 14, 2007

| #    | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|------|---|---------|-----------|------------|
| 1    | Approve Annual Report and Board of<br>Directors Report on Company's Operations<br>in 2006 | For     | For       | Management |
| 2    | Approve Financial Statements  | For     | For       | Management |
| 3    | Approve Allocation of Income  | For     | For       | Management |
| 4    | Approve Dividends   | For     | For       | Management |
| 5.1  | Elect Shafagat Takhautdinov as Director   | None    | Against   | Management |
| 5.2  | Elect Radik Gaizatullin as Director   | None    | Against   | Management |
| 5.3  | Elect Sushovan Ghosh as Director  | None    | For       | Management |
| 5.4  | Elect Nail Ibragimov as Director  | None    | Against   | Management |
| 5.5  | Elect Rais Khisamov as Director   | None    | Against   | Management |
| 5.6  | Elect Vladimir Lavushchenko as Director   | None    | Against   | Management |
| 5.7  | Elect Nail Maganov as Director  | None    | Against   | Management |
| 5.8  | Elect Renat Muslimov as Director  | None    | Against   | Management |
| 5.9  | Elect Renat Sabirov as Director   | None    | Against   | Management |
| 5.10 | Elect Valery Sorokin as Director  | None    | Against   | Management |
| 5.11 | Elect Mirgazian Taziev as Director  | None    | Against   | Management |
| 5.12 | Elect Valery Vasiliev as Director   | None    | Against   | Management |
| 5.13 | Elect Maria Voskresenskaya as Director  | None    | For       | Management |
| 5.14 | Elect David Waygood as Director   | None    | For       | Management |
| 6.1  | Elect Tamara Vilkova as Member of Audit<br>Commission                                     | For     | For       | Management |
| 6.2  | Elect Nazilya Galieva as Member of Audit<br>Commission                                    | For     | For       | Management |
| 6.3  | Elect Ferdinand Galiullin as Member of  | For     | For       | Management |

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|     |  |     |     |            |  |
|-----|--|-----|-----|------------|--|
|     | Audit Commission   |     |     |            |  |
| 6.4 | Elect Venera Kuzmina as Member of Audit Commission       | For | For | Management |  |
| 6.5 | Elect Nikolay Lapin as Member of Audit Commission        | For | For | Management |  |
| 6.6 | Elect Marsel Muradymov as Member of Audit Commission     | For | For | Management |  |
| 6.7 | Elect Liliya Rakhimzyanova as Member of Audit Commission | For | For | Management |  |
| 6.8 | Elect Alfiya Sinegaeva as Member of Audit Commission     | For | For | Management |  |
| 7   | Ratify Auditor   | For | For | Management |  |
| 8   | Amend Charter  | For | For | Management |  |
| 9   | Amend Regulations on Board of Directors                  | For | For | Management |  |
| 10  | Amend Regulations on Management                          | For | For | Management |  |

### TAV HAVALIMALARI HOLDING AS

Ticker: Security ID: M8782T109

Meeting Date: MAY 28, 2007 Meeting Type: Annual

Record Date:

| #  | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|----|--|---------|-----------|------------|
| 1  | Elect Presiding Council of Meeting   | For     | For       | Management |
| 2  | Authorize Presiding Council to Sign Minutes of Meeting   | For     | For       | Management |
| 3  | Accept Statutory Reports   | For     | For       | Management |
| 4  | Accept Financial Statements  | For     | For       | Management |
| 5  | Approve Omission of Dividend   | For     | For       | Management |
| 6  | Approve Discharge of Directors and Internal Auditors   | For     | For       | Management |
| 7  | Approve Remuneration of Directors and Internal Auditors  | For     | For       | Management |
| 8  | Fix Number of and Elect Directors, and Determine Their Terms of Office   | For     | For       | Management |
| 9  | Fix Number of and Elect Internal Auditors, and Determine Their Terms of Office   | For     | For       | Management |
| 10 | Ratify Independent External Auditors   | For     | For       | Management |
| 11 | Receive Information on Dividend Distribution Policy  | None    | None      | Management |
| 12 | Receive Information on Donations Made in Financial Year 2006   | None    | None      | Management |
| 13 | Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose | For     | For       | Management |
| 14 | Wishes   | None    | None      | Management |
| 15 | Close Meeting  | None    | None      | Management |

### TELEFONICA O2 CZECH REPUBLIC

Ticker: Security ID: X89734101

Meeting Date: APR 26, 2007 Meeting Type: Annual

Record Date: APR 24, 2007

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| #  | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|----|--|---------|-----------|------------|
| 1  | Open Meeting   | None    | None      | Management |
| 2  | Elect Chairman and Other Meeting Officials; Approve Procedural Rules                                   | For     | For       | Management |
| 3  | Accept Management Board Report on Company's Operations in Fiscal 2006 and on State of Company's Assets | For     | For       | Management |
| 4  | Receive Information on Results of Supervisory Board's Activities                                       | None    | None      | Management |
| 5  | Accept Financial Statements  | For     | For       | Management |
| 6  | Approve Allocation of Income   | For     | For       | Management |
| 7  | Elect Supervisory Board  | For     | For       | Management |
| 8  | Approve Remuneration of Management and Supervisory Board Members                                       | For     | For       | Management |
| 9  | Approve Agreements Regarding Performance of Duties of Supervisory Board                                | For     | Against   | Management |
| 10 | Close Meeting  | None    | None      | Management |

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TELEKOMUNIKACJA POLSKA S.A.

Ticker: Security ID: PLTLKPL00017  
 Meeting Date: SEP 21, 2006 Meeting Type: Special  
 Record Date: SEP 14, 2006

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor     |
|---|--|---------|-----------|-------------|
| 1 | Open Meeting   | None    | None      | Management  |
| 2 | Elect Meeting Chairman   | For     | For       | Management  |
| 3 | Acknowledge Proper Convening of Meeting  | For     | For       | Management  |
| 4 | Approve Agenda of Meeting  | For     | For       | Management  |
| 5 | Elect Members of Vote Counting Commission  | For     | For       | Management  |
| 6 | Shareholder Proposal: Approve Rules of Remuneration of Supervisory Board Members | None    | Against   | Shareholder |
| 7 | Shareholder Proposal: Elect Supervisory Board                                    | None    | Against   | Shareholder |
| 8 | Close Meeting  | None    | None      | Management  |

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TELEKOMUNIKACJA POLSKA S.A.

Ticker: Security ID: PLTLKPL00017  
 Meeting Date: NOV 9, 2006 Meeting Type: Special  
 Record Date: NOV 2, 2006

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Open Meeting  | None    | None      | Management |
| 2 | Elect Meeting Chairman                              | For     | For       | Management |
| 3 | Acknowledge Proper Convening of Meeting             | For     | For       | Management |
| 4 | Approve Agenda of Meeting                           | For     | For       | Management |
| 5 | Elect Members of Vote Counting Commission           | For     | For       | Management |
| 6 | Approve Changes to Composition of Supervisory Board | For     | For       | Management |
| 7 | Close Meeting                                       | None    | None      | Management |

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TELEKOMUNIKACJA POLSKA S.A.

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Ticker: Security ID: X6669J101  
 Meeting Date: APR 6, 2007 Meeting Type: Special  
 Record Date: MAR 30, 2007

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Open Meeting  | None    | None      | Management |
| 2 | Elect Meeting Chairman  | For     | For       | Management |
| 3 | Acknowledge Proper Convening of Meeting   | For     | For       | Management |
| 4 | Approve Agenda of Meeting   | For     | For       | Management |
| 5 | Elect Members of Vote Counting Commission   | For     | For       | Management |
| 6 | Amend Statute Re: Allow for Dividends to Be Paid within Six Months Following Their Approval | For     | For       | Management |
| 7 | Approve Changes to Composition of Supervisory Board   | For     | For       | Management |
| 8 | Close Meeting   | None    | None      | Management |

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### TELEKOMUNIKACJA POLSKA S.A.

Ticker: Security ID: X6669J101  
 Meeting Date: MAY 10, 2007 Meeting Type: Annual  
 Record Date: MAY 4, 2007

| #   | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|-----|---|---------|-----------|------------|
| 1   | Open Meeting  | None    | None      | Management |
| 2   | Elect Meeting Chairman  | For     | For       | Management |
| 3   | Acknowledge Proper Convening of Meeting   | For     | For       | Management |
| 4   | Approve Agenda of Meeting   | For     | For       | Management |
| 5   | Elect Members of Vote Counting Commission   | For     | For       | Management |
| 6.1 | Receive Financial Statements and Management Board Report on Company's Operations in Fiscal 2006   | None    | None      | Management |
| 6.2 | Receive Management Board Proposal Regarding Allocation of Company's 2006 Income, Including Dividend Payout  | None    | None      | Management |
| 6.3 | Receive Supervisory Board Report on Management Board Report on Company's Operations in Fiscal 2006, Financial Statements, and Management Board Proposal Regarding Allocation of Company's 2006 Income | None    | None      | Management |
| 6.4 | Receive Consolidated Financial Statements and Management Board Report on Group's Operations in Fiscal 2006  | None    | None      | Management |
| 6.5 | Receive Supervisory Board Report on Management Board Report on Group's Operations in Fiscal 2006 and Consolidated Financial Statements  | None    | None      | Management |
| 6.6 | Receive Supervisory Board's Evaluation of Company's Standing in Fiscal 2006 and Report on Supervisory Board's Activities in Fiscal 2006   | None    | None      | Management |
| 7.1 | Approve Management Board Report on Company's Operations in Fiscal 2006  | For     | For       | Management |
| 7.2 | Approve Financial Statements  | For     | For       | Management |
| 7.3 | Approve Allocation of Income and Dividends  | For     | For       | Management |
| 7.4 | Approve Allocation of Income from   | For     | For       | Management |

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|      |   |      |      |            |
|------|---|------|------|------------|
|      | Previous Years  |      |      |            |
| 7.5  | Approve Management Board Report on Group's Operations in Fiscal 2006  | For  | For  | Management |
| 7.6  | Approve Consolidated Financial Statements   | For  | For  | Management |
| 7.7a | Approve Discharge of Management Board   | For  | For  | Management |
| 7.7b | Approve Discharge of Supervisory Board  | For  | For  | Management |
| 8.1  | Amend Statute Re: Election of Supervisory Board   | For  | For  | Management |
| 8.2  | Amend Statute Re: Management Board Authority to Pay Company Shareholders Advance towards Expected Dividends | For  | For  | Management |
| 8.3  | Amend Statute Re: Corporate Purpose   | For  | For  | Management |
| 9    | Approve Final Text of Statute   | For  | For  | Management |
| 10   | Create Special Fund for Purpose of Payment of Advance on Expected Dividends                                 | For  | For  | Management |
| 11   | Authorize Share Repurchase Program  | For  | For  | Management |
| 12   | Approve Changes to Composition of Supervisory Board   | For  | For  | Management |
| 13   | Close Meeting   | None | None | Management |

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 TMK OAO

Ticker: Security ID: US87260R2013  
 Meeting Date: JAN 17, 2007 Meeting Type: Special  
 Record Date: DEC 1, 2006

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | APPROVAL OF THE AMENDMENT TO THE COMPANY S CHARTER. | For     | For       | Management |

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 TMK OAO

Ticker: Security ID: US87260R2013  
 Meeting Date: MAR 2, 2007 Meeting Type: Special  
 Record Date: JAN 23, 2007

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Approve Option Program  | For     | For       | Management |
| 2 | Approve Remuneration Contracts with Members of Board of Directors and Chairman of Board of Directors in New Edition | For     | For       | Management |

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 TMK OAO

Ticker: Security ID: 87260R201  
 Meeting Date: JUN 27, 2007 Meeting Type: Annual  
 Record Date: MAY 21, 2007

| # | Proposal                                       | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Approve Annual Report and Financial Statements | For     | For       | Management |
| 2 | Approve Allocation of Income and               | For     | For       | Management |

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|      |  |      |         |            |
|------|--|------|---------|------------|
|      | Dividends of RUB 4.30 Per Ordinary Share                   |      |         |            |
| 3.1  | Elect Petr Golitsyn as Director                            | None | For     | Management |
| 3.2  | Elect Andrey Kaplunov as Director                          | None | Against | Management |
| 3.3  | Elect Adrian Cobb as Director                              | None | Against | Management |
| 3.4  | Elect Josef Marous as Director                             | None | For     | Management |
| 3.5  | Elect Sergey Papin as Director                             | None | Against | Management |
| 3.6  | Elect Dmitry Pumpyansky as Director                        | None | Against | Management |
| 3.7  | Elect Geoffrey Townsend as Director                        | None | For     | Management |
| 3.8  | Elect Igor Khmelevsky as Director                          | None | Against | Management |
| 3.9  | Elect Alexander Shiryaev as Director                       | None | Against | Management |
| 3.10 | Elect Mukhadin Eskindarov as Director                      | None | For     | Management |
| 4.1  | Elect Alexander Borobiev as Member of<br>Audit Commission  | For  | For     | Management |
| 4.2  | Elect Alexander Maximenko as Member of<br>Audit Commission | For  | For     | Management |
| 4.3  | Elect Anna Novokshonova as Member of<br>Audit Commission   | For  | For     | Management |
| 5    | Ratify Auditor   | For  | For     | Management |

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### TNK-BP HOLDING

Ticker: Security ID: RU000A0HGPM9  
 Meeting Date: NOV 15, 2006 Meeting Type: Special  
 Record Date: SEP 29, 2006

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Amend Charter  | For     | Against   | Management |
| 2 | Approve Dividends of RUB 5.95 Per<br>Ordinary and Preferred Share for Third<br>Quarter of Fiscal Year 2006 | For     | For       | Management |

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### TNK-BP HOLDING

Ticker: Security ID: X91025100  
 Meeting Date: JUN 15, 2007 Meeting Type: Annual  
 Record Date: APR 27, 2007

| #   | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|-----|---|---------|-----------|------------|
| 1   | Approve Annual Report   | For     | For       | Management |
| 2   | Approve Financial Statements  | For     | For       | Management |
| 3   | Approve Allocation of Income and<br>Dividends of RUB 1.37 per Ordinary and<br>Preferred Share | For     | For       | Management |
| 4.1 | Elect Roman Berzukov as Director  | None    | For       | Management |
| 4.2 | Elect Richard Herbert as Director   | None    | For       | Management |
| 4.3 | Elect Alexander Gershkov as Director  | None    | For       | Management |
| 4.4 | Elect Boris Kondrashov as Director  | None    | For       | Management |
| 4.5 | Elect Igor Maidannik as Director  | None    | For       | Management |
| 4.6 | Elect Kris Sliger as Director   | None    | For       | Management |
| 4.7 | Elect Paul Smith as Director  | None    | For       | Management |
| 4.8 | Elect Stephen Trueman as Director   | None    | For       | Management |
| 4.9 | Elect Peter Henshaw as Director   | None    | For       | Management |
| 5.1 | Elect Roman Biryukov as Member of Audit<br>Commission   | For     | For       | Management |
| 5.2 | Elect Elena Vladimirova as Member of<br>Audit Commission                                      | For     | For       | Management |

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|      |   |     |         |            |
|------|---|-----|---------|------------|
| 5.3  | Elect Alexey Lipskiy as Member of Audit Commission                            | For | For     | Management |
| 6    | Ratify CJSC PricewaterhouseCoopers Audit as Auditor                           | For | For     | Management |
| 7.1  | Approve Related-Party Transactions with CJSC TNK-Trade                        | For | For     | Management |
| 7.2  | Approve Related-Party Transactions with CJSC SL-Trading                       | For | For     | Management |
| 7.3  | Approve Related-Party Transactions with TNK-Trade Ltd.                        | For | For     | Management |
| 7.4  | Approve Related-Party Transactions with TNK-Trade Ltd.                        | For | For     | Management |
| 7.5  | Approve Related-Party Transactions with OJSC TNK-BP Commerce                  | For | For     | Management |
| 7.6  | Approve Related-Party Transactions with OJSC TNK-Stolitsa                     | For | For     | Management |
| 7.7  | Approve Related-Party Transactions with CJSC TNK-South Management             | For | For     | Management |
| 7.8  | Approve Related-Party Transactions with OJSC Ryazannefteprodukt               | For | For     | Management |
| 7.9  | Approve Related-Party Transactions with OJSC Saratovnefteprodukt              | For | For     | Management |
| 7.10 | Approve Related-Party Transactions with CJSC Petrol Complex Equipment Company | For | For     | Management |
| 7.11 | Approve Related-Party Transactions with LLC Kurskoblnefteprodukt              | For | For     | Management |
| 7.12 | Approve Related-Party Transactions with OJSC Tulanefteprodukt                 | For | For     | Management |
| 7.13 | Approve Related-Party Transactions with CJSC RNPk                             | For | For     | Management |
| 7.14 | Approve Related-Party Transactions with OJSC Saratovskiy NPZ                  | For | For     | Management |
| 7.15 | Approve Related-Party Transactions with OJSC Samotlorneftegaz                 | For | For     | Management |
| 7.16 | Approve Related-Party Transactions with LLC JV Vanyoganneft                   | For | For     | Management |
| 7.17 | Approve Related-Party Transactions with OJSC TNK-Nizhnevartovsk               | For | For     | Management |
| 7.18 | Approve Related-Party Transactions with OJSC TNK-BP Management                | For | For     | Management |
| 7.19 | Approve Related-Party Transactions with TNK SH Investments Limited            | For | For     | Management |
| 7.20 | Approve Related-Party Transactions with OJSC Samotlorneftegaz                 | For | For     | Management |
| 7.21 | Approve Related-Party Transactions with OJSC Orenburgneft                     | For | For     | Management |
| 7.22 | Approve Related-Party Transactions with TNK SH Investments Limited            | For | For     | Management |
| 8    | Approve Regulations on General Meetings                                       | For | Against | Management |
| 9    | Approve Regulations on Board of Directors                                     | For | Against | Management |

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TOFAS TURK OTOMOBIL FABRIKASI ANONIM SIRKETI

Ticker: Security ID: M87892101  
 Meeting Date: APR 20, 2007 Meeting Type: Annual  
 Record Date:

| # | Proposal                           | Mgt Rec | Vote Cast | Sponsor    |
|---|------------------------------------|---------|-----------|------------|
| 1 | Elect Presiding Council of Meeting | For     | For       | Management |

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|    |  |      |      |            |
|----|--|------|------|------------|
| 2  | Accept Financial Statements for 2006 and Receive Board of Directors, Auditors and Independent Auditors Reports                                     | For  | For  | Management |
| 3  | Approve Directors Elected During the Year  | For  | For  | Management |
| 4  | Approve Discharge of Directors and Auditors  | For  | For  | Management |
| 5  | Approve Allocation of Income   | For  | For  | Management |
| 6  | Receive Information on Profit Distribution Policy for 2007 and Following Years   | None | None | Management |
| 7  | Receive Information on Donations Made in 2006  | None | None | Management |
| 8  | Elect Auditors   | For  | For  | Management |
| 9  | Ratify Independent Audit Company Selected by the Board   | For  | For  | Management |
| 10 | Approve Remuneration of Chairman, Directors, and Auditors  | For  | For  | Management |
| 11 | Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose | For  | For  | Management |
| 12 | Authorize Presiding Council to Sign Minutes of Meeting   | For  | For  | Management |
| 13 | Wishes   | None | None | Management |

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TRAKYA CAM

Ticker: Security ID: M8811Q100  
Meeting Date: MAR 29, 2007 Meeting Type: Annual  
Record Date:

| #  | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|----|--|---------|-----------|------------|
| 1  | Elect Presiding Council of Meeting, and Authorize Presiding Council to Sign Minutes of Meeting   | For     | For       | Management |
| 2  | Receive Directors, Auditors and Independent Auditors Reports   | None    | None      | Management |
| 3  | Accept Balance Sheet and Income Statement for 2006   | For     | For       | Management |
| 4  | Receive Information on Profit Distribution Policy  | None    | None      | Management |
| 5  | Approve Allocation of Income   | For     | For       | Management |
| 6  | Approve Discharge of Directors and Auditors  | For     | For       | Management |
| 7  | Elect Members of Board of Directors  | For     | For       | Management |
| 8  | Elect Members of Board of Auditors   | For     | For       | Management |
| 9  | Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose | For     | For       | Management |
| 10 | Approve Remuneration of Directors  | For     | For       | Management |
| 11 | Approve Remuneration of Auditors   | For     | For       | Management |
| 12 | Receive Information on Donations Made in 2006  | None    | None      | Management |

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TRAKYA CAM



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Ticker: Security ID: M8811Q100  
 Meeting Date: JUN 29, 2007 Meeting Type: Special  
 Record Date:

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Elect Presiding Council of Meeting;<br>Authorize Presiding Council to Sign<br>Minutes                                  | For     | For       | Management |
| 2 | Ratify Merger Agreement  | For     | For       | Management |
| 3 | Ratify Merger with Camis Lojistik<br>Hizmetleri ve Ticaret A.S.  | For     | For       | Management |
| 4 | Amend Articles Re: Coporate Purpose;<br>Removal of Temporary Article 1; Increase<br>of Issued Capital Following Merger | For     | For       | Management |

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 TURKCELL ILETISIM HIZMETLERI A.S.

Ticker: Security ID: M8903B102  
 Meeting Date: MAR 23, 2007 Meeting Type: Annual  
 Record Date:

| #  | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|----|---|---------|-----------|------------|
| 1  | Open Meeting and Elect Presiding Council<br>of Meeting  | None    | None      | Management |
| 2  | Authorize Presiding Council to Sign<br>Minutes of Meeting   | For     | For       | Management |
| 3  | Receive Board of Directors, Auditors and<br>Independent Auditors Reports  | None    | None      | Management |
| 4  | Accept Financial Statements for Fiscal<br>Year 2006   | For     | For       | Management |
| 5  | Approve Discharge of Directors and<br>Auditors  | For     | For       | Management |
| 6  | Elect Auditors and Determine Their<br>Remuneration  | For     | For       | Management |
| 7  | Approve Allocation of Income  | For     | For       | Management |
| 8  | Inform about Donations Made in 2006   | None    | None      | Management |
| 9  | Inform about Preparation of Financial<br>Statements in Accordance with IFRS   | None    | None      | Management |
| 10 | Elect Independent Audit Firm  | For     | For       | Management |
| 11 | Grant Permission for Board Members to<br>Engage in Commercial Transactions with<br>Company and Be Involved with Companies<br>with Similar Corporate Purpose | For     | For       | Management |
| 12 | Wishes  | None    | None      | Management |

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 TURKIYE GARANTI BANKASI

Ticker: Security ID: M4752S106  
 Meeting Date: APR 17, 2007 Meeting Type: Annual  
 Record Date:

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Elect Presiding Council of Meeting                        | For     | For       | Management |
| 2 | Authorize Presiding Council to Sign<br>Minutes of Meeting | For     | For       | Management |

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|    |  |      |      |            |
|----|--|------|------|------------|
| 3  | Receive Board and Auditors Reports   | None | None | Management |
| 4  | Approve Financial Statements and Allocation of Income  | For  | For  | Management |
| 5  | Approve Directors Appointed During the Year  | For  | For  | Management |
| 6  | Approve Discharge of Directors and Auditors  | For  | For  | Management |
| 7  | Approve Remuneration of Directors and Auditors   | For  | For  | Management |
| 8  | Receive Information on Donations Made in 2006  | None | None | Management |
| 9  | Approve Selected Independent Audit Company   | For  | For  | Management |
| 10 | Grant Permission for Board Members to Engage in Commercial Transactions with Company and Be Involved with Companies with Similar Corporate Purpose | For  | For  | Management |

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TURKIYE IS BANKASI AS

Ticker: Security ID: M8933F115  
 Meeting Date: MAR 30, 2007 Meeting Type: Annual  
 Record Date:

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Elect Presiding Council of Meeting, and Authorize the Presiding Council to Sign the Minutes of the Meeting                  | For     | For       | Management |
| 2 | Receive Board and Auditors Reports  | None    | None      | Management |
| 3 | Ratify Balance Sheet and Income Statement, and Approve Discharge of Directors and Auditors                                  | For     | For       | Management |
| 4 | Determine Dividend Distribution, Method and Date of Distribution  | For     | For       | Management |
| 5 | Authorize Board for Future Selections of Independent Audit Firm, and Inform on the Selection of the Independent Audit Firm. | For     | For       | Management |
| 6 | Determine Remuneration of Directors   | For     | For       | Management |
| 7 | Elect Auditors for 2007   | For     | For       | Management |
| 8 | Approve Remuneration of Auditors  | For     | For       | Management |

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TURKIYE SINAI KALKINMA BANKASI A.S.

Ticker: Security ID: M8973M103  
 Meeting Date: MAR 22, 2007 Meeting Type: Annual  
 Record Date:

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Open Meeting, Elect Presiding Council of Meeting, Authorize Presiding Council to Sign Minutes of Meeting       | None    | None      | Management |
| 2 | Receive Financial Statements and Directors, Auditors and Independent Auditors Reports for the Fiscal Year 2006 | None    | None      | Management |
| 3 | Elect Directors and Determine Terms of   | For     | For       | Management |

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|    |   |      |         |            |
|----|---|------|---------|------------|
|    | Remuneration of New Board Members                               |      |         |            |
| 4  | Accept Financial Statements for Fiscal Year 2006                | For  | For     | Management |
| 5  | Approve Allocation of Income and Determine Date of Distribution | For  | For     | Management |
| 6  | Elect Auditors  | For  | For     | Management |
| 7  | Receive Independent Auditors Reports                            | None | None    | Management |
| 8  | Elect Independent Auditor for the Fiscal Years 2007, 2008, 2009 | For  | For     | Management |
| 9  | Amend Articles 5 of Bylaws Regarding Capital                    | For  | Against | Management |
| 10 | Approve Remuneration of Directors and Auditors                  | For  | For     | Management |
| 11 | Close Meeting   | None | None    | Management |

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TVN S.A.

Ticker: Security ID: PLTVN0000017  
 Meeting Date: SEP 26, 2006 Meeting Type: Special  
 Record Date: SEP 19, 2006

| #  | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|----|---|---------|-----------|------------|
| 1  | Open Meeting  | None    | None      | Management |
| 2  | Elect Meeting Chairman  | For     | For       | Management |
| 3  | Acknowledge Proper Convening of Meeting   | For     | For       | Management |
| 4  | Approve Agenda of Meeting   | For     | For       | Management |
| 5  | Elect Members of Vote Counting Commission   | For     | For       | Management |
| 6  | Amend Statute Re: Corporate Purpose   | For     | For       | Management |
| 7  | Authorize Management Board to Sign Agreement with National Depository for Securities Regarding Dematerialization and Registration of Series D Shares and Their Listing on Warsaw Stock Exchange | For     | For       | Management |
| 8  | Approve Conditional Increase in Share Capital in Connection with Incentive Plan Proposed under Items 10 and 11  | For     | Against   | Management |
| 9  | Disapply Preemptive Rights in Connection with Conditional Increase in Share Capital Proposed under Item 8   | For     | Against   | Management |
| 10 | Approve Issuance of Warrants  | For     | Against   | Management |
| 11 | Approve Terms of Incentive Plan (Issuance of Warrants)  | For     | Against   | Management |
| 12 | Approve Unified Text of Statute   | For     | For       | Management |
| 13 | Close Meeting   | None    | None      | Management |

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TVN S.A.

Ticker: Security ID: PLTVN0000017  
 Meeting Date: NOV 29, 2006 Meeting Type: Special  
 Record Date: NOV 22, 2006

| # | Proposal                                | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Open Meeting                            | None    | None      | Management |
| 2 | Elect Meeting Chairman                  | For     | For       | Management |
| 3 | Acknowledge Proper Convening of Meeting | For     | For       | Management |
| 4 | Approve Agenda of Meeting               | For     | For       | Management |

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|    |  |      |         |            |
|----|--|------|---------|------------|
| 5  | Elect Members of Vote Counting Commission  | For  | For     | Management |
| 6  | Approve Merger with TVN-24 Sp. z o.o.  | For  | For     | Management |
| 7  | Approve 5:1 (Five Shares for One Share Currently Held) Stock Split; Amend Statute Accordingly  | For  | For     | Management |
| 8  | Authorize Management Board to Apply for Listing of New Shares and to Enter into Agreement with National Depository of Securities Regarding Registration of New Shares (in Connection with Increase in Share Capital Proposed under Item 7) | For  | For     | Management |
| 9  | Amend June 8, 2006, AGM Resolution Re: Conditional Increase in Share Capital in Connection with Introduction of Incentive Plan   | For  | Against | Management |
| 10 | Amend June 8, 2006, AGM Resolution Re: Revoke Shareholders' Preemptive Rights to Subscribe to Series C1, C2, and C3 Shares in Connection with Introduction of Incentive Plan   | For  | Against | Management |
| 11 | Amend June 8, 2006, AGM Resolution Re: Issuance of Warrants  | For  | Against | Management |
| 12 | Amend June 8, 2006, AGM Resolution Re: Terms of Incentive Plan   | For  | Against | Management |
| 13 | Amend Sept. 26, 2006, EGM Resolution Re: Conditional Increase in Share Capital in Connection with Introduction of Incentive Plan   | For  | Against | Management |
| 14 | Amend Sept. 26, 2006, EGM Resolution Re: Revoke Shareholders' Preemptive Rights to Subscribe to Series E1, E2, E3, and E4 Shares in Connection with Introduction of Incentive Plan   | For  | Against | Management |
| 15 | Amend Sept. 26, 2006, EGM Resolution Re: Issuance of Warrants  | For  | Against | Management |
| 16 | Amend Sept. 26, 2006, EGM Resolution Re: Introduction of Incentive Plan  | For  | Against | Management |
| 17 | Incorporate Any Approved Amendments into Text of Statute and Approve Unified Text of Statute   | For  | For     | Management |
| 18 | Close Meeting  | None | None    | Management |

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TVN S.A.

Ticker: Security ID: PLTVN0000017  
 Meeting Date: JAN 30, 2007 Meeting Type: Special  
 Record Date: JAN 23, 2007

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Open Meeting  | None    | None      | Management |
| 2 | Elect Meeting Chairman  | For     | For       | Management |
| 3 | Acknowledge Proper Convening of Meeting   | For     | For       | Management |
| 4 | Approve Agenda of Meeting   | For     | For       | Management |
| 5 | Elect Members of Vote Counting Commission   | For     | For       | Management |
| 6 | Amend June 8, 2006, AGM, Resolution Re: Conditional Increase in Share Capital in Connection with Incentive Plan Approved at June 8, 2006, AGM | For     | Against   | Management |
| 7 | Amend June 8, 2006, AGM, Resolution Re:   | For     | Against   | Management |

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|    |   |      |         |            |
|----|---|------|---------|------------|
|    | Issuance of Warrants  |      |         |            |
| 8  | Amend June 8, 2006, AGM, Resolution Re: Implementation of Incentive Plan  | For  | Against | Management |
| 9  | Amend Subscription Period for Series C1 Shares to Be Issued in Connection with Incentive Plan Approved at June 8, 2006, AGM                       | For  | Against | Management |
| 10 | Amend Sept. 26, 2006, EGM, Resolution Re: Conditional Increase in Share Capital in Connection with Incentive Plan Approved at Sept. 26, 2006, EGM | For  | Against | Management |
| 11 | Close Meeting   | None | None    | Management |

TVN S.A.

Ticker: Security ID: X9283W102  
 Meeting Date: MAY 11, 2007 Meeting Type: Annual  
 Record Date: MAY 4, 2007

| #     | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|-------|---|---------|-----------|------------|
| 1     | Open Meeting  | None    | None      | Management |
| 2     | Elect Meeting Chairman  | For     | For       | Management |
| 3     | Acknowledge Proper Convening of Meeting                         | For     | For       | Management |
| 4     | Approve Agenda of Meeting                                       | For     | For       | Management |
| 5     | Elect Members of Vote Counting Commission                       | For     | For       | Management |
| 6     | Approve Financial Statements                                    | For     | For       | Management |
| 7     | Approve Management Board Report on Company's Operations in 2006 | For     | For       | Management |
| 8     | Approve Consolidated Financial Statements                       | For     | For       | Management |
| 9     | Approve Supervisory Board Report                                | For     | For       | Management |
| 10.1  | Approve Discharge of Piotr Walter (CEO)                         | For     | For       | Management |
| 10.2  | Approve Discharge of Karen Burgess (Management Board)           | For     | For       | Management |
| 10.3  | Approve Discharge of Edward Miszczak (Management Board)         | For     | For       | Management |
| 10.4  | Approve Discharge of Lukasz Wejchert (Management Board)         | For     | For       | Management |
| 10.5  | Approve Discharge of Tomasz Berezowski (Management Board)       | For     | For       | Management |
| 10.6  | Approve Discharge of Olgierd Dobrzynski (Management Board)      | For     | For       | Management |
| 10.7  | Approve Discharge of Waldemar Ostrowski (Management Board)      | For     | For       | Management |
| 10.8  | Approve Discharge of Adam Pieczynski (Management Board)         | For     | For       | Management |
| 10.9  | Approve Discharge of Jaroslaw Potasz (Management Board)         | For     | For       | Management |
| 10.10 | Approve Discharge of Piotr Tyborowicz (Management Board)        | For     | For       | Management |
| 11.1  | Approve Discharge of Jan Wejchert (Supervisory Board Chairman)  | For     | For       | Management |
| 11.2  | Approve Discharge of Arnold Bahlmann (Supervisory Board)        | For     | For       | Management |
| 11.3  | Approve Discharge of Romano Fanconi (Supervisory Board)         | For     | For       | Management |
| 11.4  | Approve Discharge of Pawel Gricuk (Supervisory Board)           | For     | For       | Management |
| 11.5  | Approve Discharge of Wojciech Kostrzewa (Supervisory Board)     | For     | For       | Management |

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|       |  |      |         |            |
|-------|--|------|---------|------------|
| 11.6  | Approve Discharge of Andrzej Rybicki (Supervisory Board)     | For  | For     | Management |
| 11.7  | Approve Discharge of Bruno Valsangiacomo (Supervisory Board) | For  | For     | Management |
| 11.8  | Approve Discharge of Mariusz Walter (Supervisory Board)      | For  | For     | Management |
| 11.9  | Approve Discharge of Jan Zielinski (Supervisory Board)       | For  | For     | Management |
| 11.10 | Approve Discharge of Maciej Zak (Supervisory Board)          | For  | For     | Management |
| 12    | Approve Allocation of Income                                 | For  | For     | Management |
| 13    | Approve Dividends  | For  | For     | Management |
| 14    | Elect Supervisory Board                                      | For  | For     | Management |
| 15    | Approve Changes to Remuneration of Supervisory Board Members | For  | For     | Management |
| 16    | Approve Unified Text of Statute                              | For  | Against | Management |
| 17    | Close Meeting  | None | None    | Management |

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### UNIFIED ENERGY SYSTEMS RAO

Ticker: Security ID: US9046882075  
 Meeting Date: DEC 6, 2006 Meeting Type: Special  
 Record Date: OCT 5, 2006

| #    | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|------|--|---------|-----------|------------|
| 1    | REORGANIZATION OF RAO UES OF RUSSIA THROUGH A SPIN-OFF OF OAO OGK-5 HOLDING AND OAO TGK-5 HOLDING. | For     | For       | Management |
| 2.1  | ELECT EVGENY ABRAMOV AS DIRECTOR - of OJSC OGK-5 Holding by Cumulative Voting                      | For     | For       | Management |
| 2.2  | ELECT DMITRY AKHANOV AS DIRECTOR - of OJSC OGK-5 Holding by Cumulative Voting                      | For     | For       | Management |
| 2.3  | ELECT MAXIM BUNYAKIHN AS DIRECTOR - of OJSC OGK-5 Holding by Cumulative Voting                     | For     | For       | Management |
| 2.4  | ELECT DMITRY BURNASHEV AS DIRECTOR - of OJSC OGK-5 Holding by Cumulative Voting                    | For     | For       | Management |
| 2.5  | ELECT ANATOLY BUSHIN AS DIRECTOR - of OJSC OGK-5 Holding by Cumulative Voting                      | For     | For       | Management |
| 2.6  | ELECT EVGENY BYKHANOV AS DIRECTOR - of OJSC OGK-5 Holding by Cumulative Voting                     | For     | For       | Management |
| 2.7  | ELECT DMITRY VASIN AS DIRECTOR - of OJSC OGK-5 Holding by Cumulative Voting                        | For     | For       | Management |
| 2.8  | ELECT VLADIMIR VOLIK AS DIRECTOR - of OJSC OGK-5 Holding by Cumulative Voting                      | For     | For       | Management |
| 2.9  | ELECT VADIM GALKA AS DIRECTOR - of OJSC OGK-5 Holding by Cumulative Voting                         | For     | For       | Management |
| 2.10 | ELECT ALEKSEY ZNAMENSKY AS DIRECTOR - of OJSC OGK-5 Holding by Cumulative Voting                   | For     | For       | Management |
| 2.11 | ELECT ALEKSEY KACHAY AS DIRECTOR - of OJSC OGK-5 Holding by Cumulative Voting                      | For     | For       | Management |
| 2.12 | ELECT ANDREY KRIVOGUZOV AS DIRECTOR - of OJSC OGK-5 Holding by Cumulative Voting                   | For     | For       | Management |
| 2.13 | ELECT VALERY NAPSHA AS DIRECTOR - of OJSC OGK-5 Holding by Cumulative Voting                       | For     | For       | Management |
| 2.14 | ELECT ELDAR ORUDZHEV AS DIRECTOR - of OJSC OGK-5 Holding by Cumulative Voting                      | For     | For       | Management |
| 2.15 | ELECT DMITRY SHTYKOV AS DIRECTOR - of OJSC OGK-5 Holding by Cumulative Voting                      | For     | For       | Management |
| 2.16 | ELECT VICTOR SHCHEDROLYUBOV AS DIRECTOR -  | For     | For       | Management |

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|      |   |     |     |            |
|------|---|-----|-----|------------|
|      | of OJSC OGK-5 Holding by Cumulative Voting  |     |     |            |
| 3.1  | ELECT EVGENY ABRAMOV AS DIRECTOR - of OJSC TGK-5 Holding by Cumulative Voting   | For | For | Management |
| 3.2  | ELECT DMITRY AKHANOV AS DIRECTOR - of OJSC TGK-5 Holding by Cumulative Voting   | For | For | Management |
| 3.3  | ELECT MAXIM BUNYAKIN AS DIRECTOR - of OJSC TGK-5 Holding by Cumulative Voting   | For | For | Management |
| 3.4  | ELECT EVGENY BYKHANOV AS DIRECTOR - of OJSC TGK-5 Holding by Cumulative Voting  | For | For | Management |
| 3.5  | ELECT VLADIMIR VOLIK AS DIRECTOR - of OJSC TGK-5 Holding by Cumulative Voting   | For | For | Management |
| 3.6  | ELECT ALEKSEY ZNAMENSKY AS DIRECTOR - of OJSC TGK-5 Holding by Cumulative Voting  | For | For | Management |
| 3.7  | ELECT ALEKSEY KACHAY AS DIRECTOR - of OJSC TGK-5 Holding by Cumulative Voting   | For | For | Management |
| 3.8  | ELECT IGOR KOZHUKHOVSKY AS DIRECTOR - of OJSC TGK-5 Holding by Cumulative Voting  | For | For | Management |
| 3.9  | ELECT VLADIMIR KOLUSHOV AS DIRECTOR - of OJSC TGK-5 Holding by Cumulative Voting  | For | For | Management |
| 3.10 | ELECT VLADIMIR LEBEDEV AS DIRECTOR - of OJSC TGK-5 Holding by Cumulative Voting   | For | For | Management |
| 3.11 | ELECT YULIA NEGASHEVA AS DIRECTOR - of OJSC TGK-5 Holding by Cumulative Voting  | For | For | Management |
| 3.12 | ELECT VALERY NEPSHA AS DIRECTOR - of OJSC TGK-5 Holding by Cumulative Voting  | For | For | Management |
| 3.13 | ELECT DMITRY ROZHKOVA AS DIRECTOR - of OJSC TGK-5 Holding by Cumulative Voting  | For | For | Management |
| 3.14 | ELECT MIKHAIL SOKOLOVSKY AS DIRECTOR - of OJSC TGK-5 Holding by Cumulative Voting   | For | For | Management |
| 3.15 | ELECT VASILY FILIPPOV AS DIRECTOR - of OJSC TGK-5 Holding by Cumulative Voting  | For | For | Management |
| 3.16 | ELECT DMITRY SHTYKOV AS DIRECTOR - of OJSC TGK-5 Holding by Cumulative Voting   | For | For | Management |
| 4    | REORGANIZATION OF OAO OGK-5 HOLDING THROUGH A MERGER WITH OAO OGK-5.  | For | For | Management |
| 5    | REORGANIZATION OF OAO TGK-5 HOLDING THROUGH A MERGER WITH OAO TGK-5.  | For | For | Management |
| 6    | AMENDMENTS AND SUPPLEMENTS TO THE CHARTER OF RAO UES OF RUSSIA  | For | For | Management |
| 7    | APPROVAL OF TRANSACTION (ASSOCIATED TRANSACTIONS) REGARDING THE PURCHASE OF ADDITIONAL SHARES OF FEDERAL GRID COMPANY OF UNIFIED ENERGY SYSTEM, WHICH IS AN INTERESTED-PARTY TRANSACTION. | For | For | Management |

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### UNIFIED ENERGY SYSTEMS RAO

Ticker: Security ID: 904688207  
 Meeting Date: JUN 26, 2007 Meeting Type: Annual  
 Record Date: MAY 11, 2007

| #   | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|-----|---|---------|-----------|------------|
| 1   | Approve Annual Report, Financial Statements, and Allocation of Income | For     | For       | Management |
| 2   | Approve Omission of Dividends   | For     | For       | Management |
| 3   | Ratify CJSC PricewaterhouseCoopers Audit as Auditor                   | For     | For       | Management |
| 4.1 | Elect Andrey Akimov as Director                                       | None    | Against   | Management |

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|      |   |      |         |            |
|------|---|------|---------|------------|
| 4.2  | Elect Kirill Androsov as Director   | None | Against | Management |
| 4.3  | Elect Grigory Berezkin as Director  | None | Against | Management |
| 4.4  | Elect Andrey Bugrov as Director   | None | Against | Management |
| 4.5  | Elect Alexander Voloshin as Director  | None | Against | Management |
| 4.6  | Elect German Gref as Director   | None | Against | Management |
| 4.7  | Elect Andrey Dementyev as Director  | None | Against | Management |
| 4.8  | Elect Gleb Nikitin as Director  | None | Against | Management |
| 4.9  | Elect Sergey Oganesyanyan as Director   | None | Against | Management |
| 4.10 | Elect Olga Pushkareva as Director   | None | Against | Management |
| 4.11 | Elect Vladimir Rashevsky as Director  | None | Against | Management |
| 4.12 | Elect Seppo Remes as Director   | For  | For     | Management |
| 4.13 | Elect Kirill Seleznev as Director   | None | Against | Management |
| 4.14 | Elect Yakov Urinson as Director   | For  | Against | Management |
| 4.15 | Elect Victor Khristenko as Director   | None | Against | Management |
| 4.16 | Elect Anatoly Chubais as Director   | None | Against | Management |
| 4.17 | Elect Andrey Sharonov as Director   | None | Against | Management |
| 4.18 | Elect Ilya Yuzhanov as Director   | None | Against | Management |
| 5.1  | Elect Marina Ganeyeva as Member of Audit Commission                                     | For  | For     | Management |
| 5.2  | Elect Andrey Kobzev as Member of Audit Commission                                       | For  | For     | Management |
| 5.3  | Elect Mikhail Kurbatov as Member of Audit Commission                                    | For  | For     | Management |
| 5.4  | Elect Victoria Oseledko as Member of Audit Commission                                   | For  | For     | Management |
| 5.5  | Elect Alexander Rutenberg as Member of Audit Commission                                 | For  | For     | Management |
| 6    | Approve Related-Party Transaction Re: Acquisition of 86.9 Billion Shares in JSC FGC UES | For  | For     | Management |

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### VOSTOK NAFTA INVESTMENT LTD

Ticker: Security ID: SE0000367823  
 Meeting Date: JUL 28, 2006 Meeting Type: Special  
 Record Date: JUL 18, 2006

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor     |
|---|--|---------|-----------|-------------|
| 1 | Elect Chairman of Meeting  | For     | For       | Management  |
| 2 | Prepare and Approve List of Shareholders                                   | For     | For       | Management  |
| 3 | Approve Meeting Agenda   | For     | For       | Management  |
| 4 | Designate Inspector or Shareholder Representative(s) of Minutes of Meeting | For     | For       | Management  |
| 5 | Open Meeting   | For     | For       | Management  |
| 6 | Amend Stock Option Plan for Subsidiary                                     | For     | Against   | Shareholder |
| 7 | Close Meeting  | For     | For       | Management  |

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### VOSTOK NAFTA INVESTMENT LTD

Ticker: Security ID: G93922105  
 Meeting Date: MAR 30, 2007 Meeting Type: Annual  
 Record Date:

| # | Proposal                                 | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Elect Chairman of Meeting                | For     | For       | Management |
| 2 | Prepare and Approve List of Shareholders | For     | For       | Management |



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|    |  |     |         |             |
|----|--|-----|---------|-------------|
| 3  | Approve Meeting Agenda   | For | For     | Management  |
| 4  | Designate Inspector or Shareholder Representative(s) of Minutes of Meeting | For | For     | Management  |
| 5  | Open Meeting   | For | For     | Management  |
| 6  | Approve Reports of Managing Director                                       | For | For     | Management  |
| 7  | Receive Consolidated Financial Statements and Statutory Reports            | For | For     | Management  |
| 8  | Approve Consolidated Financial Statements and Discharge Directors          | For | For     | Management  |
| 9  | Fix Number of Directors at 8   | For | For     | Management  |
| 10 | Approve Remuneration of Directors and Auditors                             | For | For     | Management  |
| 11 | Elect Board of Directors and Auditors                                      | For | Against | Management  |
| 12 | Establish Nomination Committee   | For | For     | Management  |
| 13 | Approve Management Compensation Principles                                 | For | For     | Management  |
| 14 | Amend Bylaws to include minority protection provisions                     | For | Against | Shareholder |
| 15 | Seek Sale of Certain Portfolio Companies                                   | For | Against | Shareholder |
| 16 | Close Meeting  | For | For     | Management  |

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VOSTOK NAFTA INVESTMENT LTD

Ticker: Security ID: G93922105  
Meeting Date: MAY 24, 2007 Meeting Type: Special  
Record Date:

| #  | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|----|--|---------|-----------|------------|
| 1  | Elect Chairman of Meeting  | For     | For       | Management |
| 2  | Prepare and Approve List of Shareholders   | For     | For       | Management |
| 3  | Approve Meeting Agenda   | For     | For       | Management |
| 4  | Designate Inspector or Shareholder Representative(s) of Minutes of Meeting   | For     | For       | Management |
| 5  | Open Meeting   | For     | For       | Management |
| 6a | Approve 2:1 Stock Split  | For     | For       | Management |
| 6b | Approve Reduction In Share Capital through Mandatory Redemption of Shares  | For     | For       | Management |
| 6c | Change Company Name to Vostok Gas Ltd.   | For     | For       | Management |
| 6d | Set Board Size at Six Directors, and Elect P. Brillioth, L. Lundin, P. Mellstrom, A. Heppenstall, W. Rand and T. Litzen as Directors | For     | Against   | Management |
| 7  | Approve Incentive Program in Vostok Nafta Holding Investment Ltd   | For     | For       | Management |
| 8  | Close Meeting  | For     | For       | Management |

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VSMPO

Ticker: Security ID: X98053105  
Meeting Date: JUN 28, 2007 Meeting Type: Annual  
Record Date: MAY 21, 2007

| # | Proposal                                       | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Approve Annual Report and Financial Statements | For     | For       | Management |
| 2 | Approve Allocation of Income and               | For     | For       | Management |

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| Dividends |  |      |     |            |
|-----------|--|------|-----|------------|
| 3.1       | Elect Sergey Chemezov as Director                              | None | For | Management |
| 3.2       | Elect Alexey Aleshin as Director                               | None | For | Management |
| 3.3       | Elect Mikhail Shelkov as Director                              | None | For | Management |
| 3.4       | Elect Mikhail Voevodin as Director                             | None | For | Management |
| 3.5       | Elect Vladislav Tetyukhin as Director                          | None | For | Management |
| 3.6       | Elect Nikolay Melnikov as Director                             | None | For | Management |
| 3.7       | Elect Vasily Besedin as Director                               | None | For | Management |
| 4.1       | Elect Alexey Golovushkin as Member of<br>Audit Commission      | For  | For | Management |
| 4.2       | Elect Natalia Zabolotskaya as Member of<br>Audit Commission    | For  | For | Management |
| 4.3       | Elect Nadezhda Pryanichnikova as Member<br>of Audit Commission | For  | For | Management |
| 4.4       | Elect Tatiana Ryzhova as Member of Audit<br>Commission         | For  | For | Management |
| 4.5       | Elect Alexander Tanaev as Member of Audit<br>Commission        | For  | For | Management |
| 4.6       | Elect Oleg Uglov as Member of Audit<br>Commission              | For  | For | Management |
| 4.7       | Elect Ludmila Yakovleva as Member of<br>Audit Commission       | For  | For | Management |
| 5         | Ratify Auditor   | For  | For | Management |
| 6         | Amend Charter  | For  | For | Management |
| 7         | Amend Regulations on Board of Directors                        | For  | For | Management |
| 8         | Amend Regulations on General Director                          | For  | For | Management |

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VYKSUNSKY METALLURGICAL PLANT

Ticker: Security ID: RU0009090583  
 Meeting Date: DEC 5, 2006 Meeting Type: Special  
 Record Date: OCT 20, 2006

| # | Proposal                               | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Approve Meeting Procedures             | For     | For       | Management |
| 2 | Approve Charter in New Edition         | For     | Against   | Management |
| 3 | Approve Related-Party Transaction      | For     | Against   | Management |
| 4 | Approve Company's Internal Regulations | For     | Against   | Management |

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VYKSUNSKY METALLURGICAL PLANT

Ticker: Security ID: RU0009090583  
 Meeting Date: DEC 28, 2006 Meeting Type: Special  
 Record Date: NOV 23, 2006

| # | Proposal  | Mgt Rec | Vote Cast | Sponsor    |
|---|---|---------|-----------|------------|
| 1 | Approve Meeting Procedures  | For     | For       | Management |
| 2 | Amend Charter in Connection with<br>Acquisition of Subsidiary CJSC ALS+ | For     | Against   | Management |

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VYKSUNSKY METALLURGICAL PLANT

Ticker: Security ID: X9806V102

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Meeting Date: JUN 28, 2007 Meeting Type: Annual

Record Date: MAY 21, 2007

| # | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|---|--|---------|-----------|------------|
| 1 | Approve Meeting Procedures   | For     | For       | Management |
| 2 | Approve Annual Report  | For     | For       | Management |
| 3 | Approve Financial Statements and Allocation of Income, Including Dividends                 | For     | For       | Management |
| 4 | Elect Directors by Cumulative Voting   | None    | For       | Management |
| 5 | Elect Members of Audit Commission  | For     | For       | Management |
| 6 | Ratify Auditor   | For     | For       | Management |
| 7 | Approve Related-Party Transactions   | For     | Against   | Management |
| 8 | Approve Company's Membership in Non-commercial Partnership Sport-Health Center 'Metallurg' | For     | Against   | Management |

X5 RETAIL GROUP N V

Ticker: Security ID: 98387E205

Meeting Date: JUN 15, 2007 Meeting Type: Annual

Record Date: MAY 16, 2007

| #   | Proposal   | Mgt Rec | Vote Cast | Sponsor    |
|-----|--|---------|-----------|------------|
| 1   | Open Meeting and Announcements   | None    | None      | Management |
| 2   | Receive and Approve Report of Management Board   | For     | For       | Management |
| 3a  | Approve Financial Statements and Statutory Reports   | For     | For       | Management |
| 3b  | Approve Company's Reserves and Dividend Policy   | For     | For       | Management |
| 3c  | Approve Allocation of Income   | For     | For       | Management |
| 4a  | Approve Discharge of Management Board  | For     | For       | Management |
| 4b  | Approve Discharge of Supervisory Board   | For     | For       | Management |
| 5   | Approve Composition of the Management Board  | For     | For       | Management |
| 6   | Approve Remuneration Report Containing Remuneration Policy for Management Board Members  | For     | Against   | Management |
| 7.1 | Reelect Ms. Tatiana Franus to Supervisory Board  | For     | Against   | Management |
| 7.2 | Elect Mr. Nigel Robinson to Supervisory Board  | Against | Against   | Management |
| 8   | Approve Employee Stock Purchase Plan   | For     | Against   | Management |
| 9   | Amend Articles   | For     | For       | Management |
| 10  | Authorize Repurchase of Up to Ten Percent of Issued Share Capital  | For     | For       | Management |
| 11  | Allow the Company to Sell or Otherwise Dispose the Company's Own Issued and Fully Paid up Share Capital or Depository Receipts | For     | For       | Management |
| 12  | Grant Board Authority to Issue Shares Up To 5 Percent of Issued Capital and Restricting/Excluding Preemptive Rights            | For     | Against   | Management |
| 13  | Approve Grant of Options on Shares of the Company to Mr. H. Defforey, Chairman of the Supervisory Board                        | For     | Against   | Management |
| 14  | Discussion on Company's Corporate Governance Structure   | None    | None      | Management |
| 15  | Other Business (Non-Voting) and  | None    | None      | Management |

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Conclusion

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YAPI VE KREDI BANKASI AS

Ticker: Security ID: TRAYKBNK91N6  
Meeting Date: SEP 21, 2006 Meeting Type: Special  
Record Date:

| # | Proposal  | Mgt Rec | Vote Cast    | Sponsor    |
|---|---|---------|--------------|------------|
| 1 | Open Meeting; Elect Chairman of the Meeting; and Authorize Presiding Council to Sign Minutes of Meeting                           | None    | Did Not Vote | Management |
| 2 | Approve Merger Balance Sheet as of Apr. 30, 2006 Re: Merger with Kockobank AS   | For     | Did Not Vote | Management |
| 3 | Approve Merger of Kockobank AS  | For     | Did Not Vote | Management |
| 4 | Ratify Merger Agreement Approved by Banking Regulatory and Supervision Agency and Signed Between Yapi Vi Kredi and Kockobank AS   | For     | Did Not Vote | Management |
| 5 | Ratify Amendments to Article 8 of Bylaws  | For     | Did Not Vote | Management |
| 6 | Approve Initiation of Legal Proceedings Against Two Former Directors in Accordance with Decision Taken in the AGM Held on 3-31-05 | For     | Did Not Vote | Management |
| 7 | Wishes  | None    | Did Not Vote | Management |

===== END NPX REPORT

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**SIGNATURES**

[See General Instruction F]

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Central Europe & Russia Fund, Inc.

By (Signature and Title)\* /s/Michael G. Clark

Michael G. Clark, Chief Executive Officer

Date 8/22/07

\* Print the name and title of each signing officer under his or her signature.