

Edgar Filing: First Trust/Fiduciary Asset Management Covered Call Fund - Form N-PX

First Trust/Fiduciary Asset Management Covered Call Fund
Form N-PX
August 31, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT
INVESTMENT COMPANY

Investment Company Act File No. 811-21586

First Trust/Fiduciary Asset Management Covered Call Fund

Exact Name of Registrant as Specified in Declaration of Trust

1001 Warrenville Road, Suite 300, Lisle, Illinois 60532

Address of Principal Executive Offices (Number, Street, City, State, Zip Code)

W. Scott Jardine
First Trust Portfolios L.P.
1001 Warrenville Road, Suite 300
Lisle, Illinois 60532

Name and Address (Number, Street, City, State, Zip Code) of Agent for Service

(630) 241-4141

Registrant's Telephone Number, including Area Code

Date of fiscal year end: December 31

Date of reporting period: July 1, 2006 - June 30, 2007

Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (ss.ss. 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington

Edgar Filing: First Trust/Fiduciary Asset Management Covered Call Fund - Form N-PX

D.C. 20549. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. Section 3507.

Item 1. Proxy Voting Record

First Trust/Fiduciary Asset Management Covered Call Fund

| MEETING DATE | COMPANY | TICKER | SECURITY ID | AGENDA ITEM NUMBER | AGENDA ITEM | VOTE CAST | |
|--------------|-------------|--------|-------------|--------------------|--|-----------|---|
| 7/13/2006 | Centex | CTX | 152312104 | 1.1 | Elect Director Ursula Fairbairn | For | Y |
| 7/13/2006 | Centex | CTX | 152312104 | 1.2 | Elect Director Thomas Falk | For | Y |
| 7/13/2006 | Centex | CTX | 152312104 | 1.3 | Elect Director Matthew Rose | For | Y |
| 7/13/2006 | Centex | CTX | 152312104 | 1.4 | Elect Director Thomas Schoewe | For | Y |
| 7/13/2006 | Centex | CTX | 152312104 | 2 | Ratify Auditors | For | Y |
| 7/13/2006 | Centex | CTX | 152312104 | 3 | Report on Energy Efficiency | Against | Y |
| 7/13/2006 | Centex | CTX | 152312104 | 4 | Require a Majority Vote for Election of Directors | For | N |
| 7/18/2006 | Legg Mason | LM | 524901105 | 1.1 | Elect Director Carl Bildt | For | Y |
| 7/18/2006 | Legg Mason | LM | 524901105 | 1.2 | Elect Director John E. Koerner III | For | Y |
| 7/18/2006 | Legg Mason | LM | 524901105 | 1.3 | Elect Director Cheryl Gordon Krongard | For | Y |
| 7/18/2006 | Legg Mason | LM | 524901105 | 1.4 | Elect Director James E Ukrop | For | Y |
| 7/18/2006 | Legg Mason | LM | 524901105 | 1.5 | Elect Director W Allen Reed | For | Y |
| 7/18/2006 | Legg Mason | LM | 524901105 | 2 | Increase Authorized Common Stock | For | Y |
| 7/18/2006 | Legg Mason | LM | 524901105 | 3 | Amend Omnibus Stock Plan | Against | N |
| 7/18/2006 | Legg Mason | LM | 524901105 | 4 | Ratify Auditors | For | Y |
| 7/19/2006 | BEA Systems | BEAS | 073325102 | 1.1 | Elect Director L. Dale Crandall | For | Y |
| 7/19/2006 | BEA Systems | BEAS | 073325102 | 1.2 | Elect Director Wm. H. Janeway | For | Y |
| 7/19/2006 | BEA Systems | BEAS | 073325102 | 1.3 | Elect Director Richard T. Schlosberg, III | For | Y |
| 7/19/2006 | BEA Systems | BEAS | 073325102 | 2 | Approve Omnibus Stock Plan | For | Y |
| 7/19/2006 | BEA Systems | BEAS | 073325102 | 3 | Approve Exec Incen Bonus Plan | For | Y |
| 7/19/2006 | BEA Systems | BEAS | 073325102 | 4 | Ratify Auditors | For | Y |
| 7/19/2006 | BEA Systems | BEAS | 073325102 | 5 | Act on Shareholder Resolutions that Receive Majority Support | Against | Y |
| 7/19/2006 | BEA Systems | BEAS | 073325102 | 6 | Declassify Board of Directors | For | N |
| 8/24/2006 | Medtronic | MDT | 585055106 | 1.1 | Elect Director Richard H. Anderson | For | Y |
| 8/24/2006 | Medtronic | MDT | 585055106 | 1.2 | Elect Director Michael R. | For | Y |

Edgar Filing: First Trust/Fiduciary Asset Management Covered Call Fund - Form N-PX

| | | | | | | | |
|-----------|-----------|------|-----------|------|---|---------|---|
| 8/24/2006 | Medtronic | MDT | 585055106 | 1.3 | Bonsignore Elect Director Robert C. Pozen | For | Y |
| 8/24/2006 | Medtronic | MDT | 585055106 | 1.4 | Elect Director Gordon M. Sprenger | For | Y |
| 8/24/2006 | Medtronic | MDT | 585055106 | 2 | Ratify Auditors | For | Y |
| 8/24/2006 | Medtronic | MDT | 585055106 | 3 | Require a Majority Vote for Election of Directors | Against | Y |
| 8/31/2006 | Wachovia | WB | 929903102 | 1 | Issue Shares in Connection with Acquisition | For | Y |
| 8/31/2006 | Wachovia | WB | 929903102 | 2 | Amend Omnibus Stock Plan | For | Y |
| 9/13/2006 | Symantec | SYMC | 871503108 | 1.1 | Elect Director Michael Brown | For | Y |
| 9/13/2006 | Symantec | SYMC | 871503108 | 1.2 | Elect Director Wm Coleman | For | Y |
| 9/13/2006 | Symantec | SYMC | 871503108 | 1.3 | David Mahoney | For | Y |
| 9/13/2006 | Symantec | SYMC | 871503108 | 1.4 | Elect Director Robert Miller | For | Y |
| 9/13/2006 | Symantec | SYMC | 871503108 | 1.5 | Elect Director George Reyes | For | Y |
| 9/13/2006 | Symantec | SYMC | 871503108 | 1.6 | Elect Director David Roux | For | Y |
| 9/13/2006 | Symantec | SYMC | 871503108 | 1.7 | Elect Director Daniel Schulman | For | Y |
| 9/13/2006 | Symantec | SYMC | 871503108 | 1.8 | Elect Director John Thompson | For | Y |
| 9/13/2006 | Symantec | SYMC | 871503108 | 1.9 | Elect Director V Paul Unruh | For | Y |
| 9/13/2006 | Symantec | SYMC | 871503108 | 2 | Amend Omnibus Stock Plan | Against | N |
| 9/13/2006 | Symantec | SYMC | 871503108 | 3 | Ratify Auditors | For | Y |
| 9/25/2006 | Fed Ex | FDX | 31428x106 | 1.1 | Elect Director James Barksdale | For | Y |
| 9/25/2006 | Fed Ex | FDX | 31428x106 | 1.2 | Elect Director August Busch IV | For | Y |
| 9/25/2006 | Fed Ex | FDX | 31428x106 | 1.3 | Elect Director John Edwardson | For | Y |
| 9/25/2006 | Fed Ex | FDX | 31428x106 | 1.4 | Elect Director Judith Estrin | For | Y |
| 9/25/2006 | Fed Ex | FDX | 31428x106 | 1.5 | Elect Director J Kenneth Glass | For | Y |
| 9/25/2006 | Fed Ex | FDX | 31428x106 | 1.6 | Elect Director Philip Greer | For | Y |
| 9/25/2006 | Fed Ex | FDX | 31428x106 | 1.7 | Elect Director J R Hyde III | For | Y |
| 9/25/2006 | Fed Ex | FDX | 31428x106 | 1.8 | Elect Director Shirley Jackson | For | Y |
| 9/25/2006 | Fed Ex | FDX | 31428x106 | 1.9 | Elect Director Steven Loranger | For | Y |
| 9/25/2006 | Fed Ex | FDX | 31428x106 | 1.10 | Elect Director Charles Manatt | For | Y |
| 9/25/2006 | Fed Ex | FDX | 31428x106 | 1.11 | Elect Director Frederick Smith | For | Y |
| 9/25/2006 | Fed Ex | FDX | 31428x106 | 1.12 | Elect Director Joshua Smith | For | Y |
| 9/25/2006 | Fed Ex | FDX | 31428x106 | 1.13 | Elect Director Paul Walsh | For | Y |
| 9/25/2006 | Fed Ex | FDX | 31428x106 | 1.14 | Elect Director Peter Willmott | For | Y |

Edgar Filing: First Trust/Fiduciary Asset Management Covered Call Fund - Form N-PX

| MEETING DATE | COMPANY | TICKER | SECURITY ID | AGENDA ITEM NUMBER | AGENDA ITEM | VOTE CAST | VOTE |
|--------------|------------------|--------|-------------|--------------------|--|-----------|------|
| 9/25/2006 | Fed Ex | FDX | 31428x106 | 2 | Eliminate Supermajority Required to Act by Written Consent | For | Y |
| 9/25/2006 | Fed Ex | FDX | 31428x106 | 3 | Ratify Auditors | For | Y |
| 9/25/2006 | Fed Ex | FDX | 31428x106 | 4 | Shareholder Prop Re Environmental | Against | Y |
| 9/25/2006 | Fed Ex | FDX | 31428x106 | 5 | Shareholder Prop Re Corp Governance | For | N |
| 10/10/2006 | Procter & Gamble | PG | 742718109 | 1.1 | Elect Director Norman Augustine | For | Y |
| 10/10/2006 | Procter & Gamble | PG | 742718109 | 1.2 | Elect Director A G Lafley | For | Y |
| 10/10/2006 | Procter & Gamble | PG | 742718109 | 1.3 | Elect Director Johnathan Rodgers | For | Y |
| 10/10/2006 | Procter & Gamble | PG | 742718109 | 1.4 | Elect Director John Smith Jr | For | Y |
| 10/10/2006 | Procter & Gamble | PG | 742718109 | 1.5 | Elect Director Margaret Whitman | For | Y |
| 10/10/2006 | Procter & Gamble | PG | 742718109 | 2 | Approve Decrease in Size of Board | For | Y |
| 10/10/2006 | Procter & Gamble | PG | 742718109 | 3 | Ratify Auditors | For | Y |
| 10/10/2006 | Procter & Gamble | PG | 742718109 | 4 | Amend Omnibus Stock Plan | For | Y |
| 10/10/2006 | Procter & Gamble | PG | 742718109 | 5 | Put Repricing of Stock Options to Shareholder Vote | Against | Y |
| 11/14/2006 | Microsoft | MSFT | 594918104 | 1 | Elect Director Wm Gates III | For | Y |
| 11/14/2006 | Microsoft | MSFT | 594918104 | 2 | Elect Director Steven Ballmer | For | Y |
| 11/14/2006 | Microsoft | MSFT | 594918104 | 3 | Elect Director James Cash Jr, PhD | For | Y |
| 11/14/2006 | Microsoft | MSFT | 594918104 | 4 | Elect Director Dina Dublon | For | Y |
| 11/14/2006 | Microsoft | MSFT | 594918104 | 5 | Elect Director Raymond Gilmartin | For | Y |
| 11/14/2006 | Microsoft | MSFT | 594918104 | 6 | Elect Director David Marquardt | For | Y |
| 11/14/2006 | Microsoft | MSFT | 594918104 | 7 | Elect Director Chas Noski | For | Y |
| 11/14/2006 | Microsoft | MSFT | 594918104 | 8 | Elect Director Helmut Panke | For | Y |
| 11/14/2006 | Microsoft | MSFT | 594918104 | 9 | Elect Director Jon Shirley | For | Y |
| 11/14/2006 | Microsoft | MSFT | 594918104 | 10 | Ratify Auditors | For | Y |
| 11/14/2006 | Microsoft | MSFT | 594918104 | 11 | S/H Prop Re Political/Government | Against | Y |
| 11/14/2006 | Microsoft | MSFT | 594918104 | 12 | S/H Prop Re Elim. Cumulative Voting | Against | Y |
| 11/14/2006 | Microsoft | MSFT | 594918104 | 13 | Misc. S/H Proposal | Against | Y |
| 11/15/2006 | Cisco Systems | CSCO | 17275R102 | 1.1 | Elect Director Carol Bartz | For | Y |
| 11/15/2006 | Cisco Systems | CSCO | 17275R102 | 1.2 | Elect Director M Michele Burns | For | Y |
| 11/15/2006 | Cisco Systems | CSCO | 17275R102 | 1.3 | Elect Director Michael Capellas | For | Y |
| 11/15/2006 | Cisco Systems | CSCO | 17275R102 | 1.4 | Elect Director Larry Carter | For | Y |
| 11/15/2006 | Cisco Systems | CSCO | 17275R102 | 1.5 | Elect Director John Chambers | For | Y |
| 11/15/2006 | Cisco Systems | CSCO | 17275R102 | 1.6 | Elect Director Dr John Hennessy | For | Y |
| 11/15/2006 | Cisco Systems | CSCO | 17275R102 | 1.7 | Elect Director Richard | For | Y |

Edgar Filing: First Trust/Fiduciary Asset Management Covered Call Fund - Form N-PX

| MEETING DATE | COMPANY | TICKER | SECURITY ID | AGENDA ITEM NUMBER | AGENDA ITEM | VOTE CAST |
|--------------|--------------------|--------|-------------|--------------------|---|-----------|
| 11/15/2006 | Cisco Systems | CSCO | 17275R102 | 1.8 | Kovacevich Elect Director Roderick McGeary | For |
| 11/15/2006 | Cisco Systems | CSCO | 17275R102 | 1.9 | Elect Director Steven West | For |
| 11/15/2006 | Cisco Systems | CSCO | 17275R102 | 1.10 | Elect Director Jerry Yang | For |
| 11/15/2006 | Cisco Systems | CSCO | 17275R102 | 2 | Ratify Auditors | For |
| 11/15/2006 | Cisco Systems | CSCO | 17275R102 | 3 | S/H Prop Re Exec Compen | Against |
| 11/15/2006 | Cisco Systems | CSCO | 17275R102 | 4 | S/H Prop Re Reincor. Out of Delaware | Against |
| 11/15/2006 | Cisco Systems | CSCO | 17275R102 | 5 | S/H Prop Re Human Rights Related | Against |
| 1/30/2007 | BJ Services | BJS | 55482103 | 1.1 | Elect Director Don Jordan | For |
| 1/30/2007 | BJ Services | BJS | 55482103 | 1.2 | Elect Director Wm White | For |
| 2/6/2007 | Emerson Elec | EMR | 291011104 | 1.1 | Elect Director C Fernandez | For |
| 2/6/2007 | Emerson Elec | EMR | 291011104 | 1.2 | Elect Director W J Galvin | For |
| 2/6/2007 | Emerson Elec | EMR | 291011104 | 1.3 | Elect Director R L Ridgway | For |
| 2/6/2007 | Emerson Elec | EMR | 291011104 | 1.4 | Elect Director R L Stephenson | For |
| 2/6/2007 | Emerson Elec | EMR | 291011104 | 2 | Ratify Auditors | For |
| 3/5/2007 | Whole Foods Market | WFMI | 966837106 | 1.1 | Elect Director | For |
| 3/5/2007 | Whole Foods Market | WFMI | 966837106 | 1.2 | Elect Director | For |
| 3/5/2007 | Whole Foods Market | WFMI | 966837106 | 1.3 | Elect Director | For |
| 3/5/2007 | Whole Foods Market | WFMI | 966837106 | 1.4 | Elect Director | For |
| 3/5/2007 | Whole Foods Market | WFMI | 966837106 | 1.5 | Elect Director | For |
| 3/5/2007 | Whole Foods Market | WFMI | 966837106 | 1.6 | Elect Director | For |
| 3/5/2007 | Whole Foods Market | WFMI | 966837106 | 1.7 | Elect Director | For |
| 3/5/2007 | Whole Foods Market | WFMI | 966837106 | 1.8 | Elect Director | For |
| 3/5/2007 | Whole Foods Market | WFMI | 966837106 | 2 | Ratify Auditors | For |
| 3/5/2007 | Whole Foods Market | WFMI | 966837106 | 3 | Approve Omnibus Stock Plan | For |
| 3/5/2007 | Whole Foods Market | WFMI | 966837106 | 4 | Approve Qual Employee Stock Purch Plan | For |
| 3/5/2007 | Whole Foods Market | WFMI | 966837106 | 5 | Report on Energy Efficiency | Against |
| 3/5/2007 | Whole Foods Market | WFMI | 966837106 | 6 | Separate Chairman & CEO Positions | Against |
| 3/13/2007 | Qualcomm | QCOM | 747525103 | 1.1 | Elect Director Barbara Alexander | For |
| 3/13/2007 | Qualcomm | QCOM | 747525103 | 1.2 | Elect Director Raymond Dittamore | For |
| 3/13/2007 | Qualcomm | QCOM | 747525103 | 1.3 | Elect Director Irwin Mark Jacobs | For |
| 3/13/2007 | Qualcomm | QCOM | 747525103 | 1.4 | Elect Director Sherry Lansing | For |

-2-

| MEETING DATE | COMPANY | TICKER | SECURITY ID | AGENDA ITEM NUMBER | AGENDA ITEM | VOTE CAST |
|--------------|---------------------|--------|-------------|--------------------|---|-----------|
| 3/13/2007 | Qualcomm | QCOM | 747525103 | 1.5 | Elect Director Peter Sacerdote | For |
| 3/13/2007 | Qualcomm | QCOM | 747525103 | 1.6 | Elect Director Marc Stern | For |
| 3/13/2007 | Qualcomm | QCOM | 747525103 | 2 | Ratify Auditors | For |
| 3/27/2007 | Goldman Sachs Group | GS | 38141G104 | 1.1 | Elect Director Lloyd Blankfein | For |
| 3/27/2007 | Goldman Sachs Group | GS | 38141G104 | 1.2 | Elect Director Lord Browne of Madingley | For |

Edgar Filing: First Trust/Fiduciary Asset Management Covered Call Fund - Form N-PX

| | | | | | | | |
|-----------|---------------------|-----|-----------|------|------------------------------------|---------|---|
| 3/27/2007 | Goldman Sachs Group | GS | 38141G104 | 1.3 | Elect Director John Bryan | For | Y |
| 3/27/2007 | Goldman Sachs Group | GS | 38141G104 | 1.4 | Elect Director Gary Cohn | For | Y |
| 3/27/2007 | Goldman Sachs Group | GS | 38141G104 | 1.5 | Elect Director Claes Dahlback | For | Y |
| 3/27/2007 | Goldman Sachs Group | GS | 38141G104 | 1.6 | Elect Director Stephen Friedman | For | Y |
| 3/27/2007 | Goldman Sachs Group | GS | 38141G104 | 1.7 | Elect Director Wm George | For | Y |
| 3/27/2007 | Goldman Sachs Group | GS | 38141G104 | 1.8 | Elect Director Rajat Gupta | For | Y |
| 3/27/2007 | Goldman Sachs Group | GS | 38141G104 | 1.9 | Elect Director James Johnson | For | Y |
| 3/27/2007 | Goldman Sachs Group | GS | 38141G104 | 1.1 | Elect Director Lois Juliber | For | Y |
| 3/27/2007 | Goldman Sachs Group | GS | 38141G104 | 1.11 | Elect Director Edward Liddy | For | Y |
| 3/27/2007 | Goldman Sachs Group | GS | 38141G104 | 1.12 | Elect Director Ruth Simmons | For | Y |
| 3/27/2007 | Goldman Sachs Group | GS | 38141G104 | 1.13 | Elect Director Jon Winkelried | For | Y |
| 3/27/2007 | Goldman Sachs Group | GS | 38141G104 | 2 | Ratify Auditors | For | Y |
| 3/27/2007 | Goldman Sachs Group | GS | 38141G104 | 3 | Rpt on Char Contr | Against | Y |
| 3/27/2007 | Goldman Sachs Group | GS | 38141G104 | 4 | Sustainability Rpt | Against | Y |
| 4/11/2007 | Goldman Sachs Group | GS | 38141G104 | 5 | Executive Stock Based Awards | Against | Y |
| 4/11/2007 | Schlumberger Ltd | SLB | 806857108 | 1.1 | Elect Director P Camus | For | Y |
| 4/11/2007 | Schlumberger Ltd | SLB | 806857108 | 1.2 | Elect Director J S Gorelick | For | Y |
| 4/11/2007 | Schlumberger Ltd | SLB | 806857108 | 1.3 | Elect Director A Gould | For | Y |
| 4/11/2007 | Schlumberger Ltd | SLB | 806857108 | 1.4 | Elect Director T Isaac | For | Y |
| 4/11/2007 | Schlumberger Ltd | SLB | 806857108 | 1.5 | Elect Director N Kudryavtsev | For | Y |
| 4/11/2007 | Schlumberger Ltd | SLB | 806857108 | 1.6 | Elect Director A Lajous | For | Y |
| 4/11/2007 | Schlumberger Ltd | SLB | 806857108 | 1.7 | Elect Director M E Marks | For | Y |
| 4/11/2007 | Schlumberger Ltd | SLB | 806857108 | 1.8 | Elect Director D Primat | For | Y |
| 4/11/2007 | Schlumberger Ltd | SLB | 806857108 | 1.9 | Elect Director L R Reif | For | Y |
| 4/11/2007 | Schlumberger Ltd | SLB | 806857108 | 1.10 | Elect Director T I Sandvold | For | Y |
| 4/11/2007 | Schlumberger Ltd | SLB | 806857108 | 1.11 | Elect Director N Seydoux | For | Y |
| 4/11/2007 | Schlumberger Ltd | SLB | 806857108 | 1.12 | Elect Director L G Stuntz | For | Y |
| 4/11/2007 | Schlumberger Ltd | SLB | 806857108 | 1.13 | Elect Director R Talwar | For | Y |
| 4/11/2007 | Schlumberger Ltd | SLB | 806857108 | 2 | Approve Finan Stmts | For | Y |
| 4/11/2007 | Schlumberger Ltd | SLB | 806857108 | 3 | Ratify Auditors | For | Y |
| 4/11/2007 | United Technologies | UTX | 913017109 | 1.1 | Elect Director Louis Chenevert | For | Y |
| 4/11/2007 | United Technologies | UTX | 913017109 | 1.2 | Elect Director George David | For | Y |
| 4/11/2007 | United Technologies | UTX | 913017109 | 1.3 | Elect Director John Faraci | For | Y |
| 4/11/2007 | United Technologies | UTX | 913017109 | 1.4 | Elect Director Jean-Pierre Garnier | For | Y |
| 4/11/2007 | United Technologies | UTX | 913017109 | 1.5 | Elect Director Jamie Gorelick | For | Y |
| 4/11/2007 | United Technologies | UTX | 913017109 | 1.6 | Elect Director Chas Lee | For | Y |
| 4/11/2007 | United Technologies | UTX | 913017109 | 1.7 | Elect Director Richard McCormick | For | Y |
| 4/11/2007 | United Technologies | UTX | 913017109 | 1.8 | Elect Director Harold McGraw III | For | Y |
| 4/11/2007 | United Technologies | UTX | 913017109 | 1.9 | Elect Director Richard Myers | For | Y |
| 4/11/2007 | United Technologies | UTX | 913017109 | 1.10 | Elect Director Frank Popoff | For | Y |
| 4/11/2007 | United Technologies | UTX | 913017109 | 1.11 | Elect Director H Patrick Swygert | For | Y |
| 4/11/2007 | United Technologies | UTX | 913017109 | 1.12 | Elect Director Andre | For | Y |

Edgar Filing: First Trust/Fiduciary Asset Management Covered Call Fund - Form N-PX

| DATE | COMPANY | TICKER | SECURITY ID | AGENDA ITEM NUMBER | AGENDA ITEM | VOTE CAST | VOTE |
|-----------|--------------------------|--------|-------------|--------------------|---|-----------|------|
| 4/11/2007 | United Technologies | UTX | 913017109 | 1.13 | Villeneuve Elect Director H A Wagner | For | Y |
| 4/11/2007 | United Technologies | UTX | 913017109 | 1.14 | Elect Director Christine Todd Whitman | For | Y |
| 4/11/2007 | United Technologies | UTX | 913017109 | 2 | Ratify Auditors | For | Y |
| 4/11/2007 | United Technologies | UTX | 913017109 | 3 | Establish Term Limits for Directors | Against | Y |
| 4/11/2007 | United Technologies | UTX | 913017109 | 4 | Rpt on Foreign Military Sales | Against | Y |
| 4/11/2007 | United Technologies | UTX | 913017109 | 5 | Rpt on Polit Contrib | Against | Y |
| 4/11/2007 | United Technologies | UTX | 913017109 | 6 | Vote to Ratify Named Exec Officers' Compen | Against | Y |
| 4/11/2007 | United Technologies | UTX | 913017109 | 7 | Pay for Superior Performance | Against | Y |
| 4/12/2007 | Lehman Bros. Holdings | LEH | 524908100 | 1.1 | Elect Director Michael Ainslie | For | Y |
| 4/12/2007 | Lehman Bros. Holdings | LEH | 524908100 | 1.2 | Elect Director John Akers | For | Y |
| 4/12/2007 | Lehman Bros. Holdings | LEH | 524908100 | 1.3 | Elect Director Roger Berlind | For | Y |
| 4/12/2007 | Lehman Bros. Holdings | LEH | 524908100 | 1.4 | Elect Director Thos Cruikshank | For | Y |
| 4/12/2007 | Lehman Bros. Holdings | LEH | 524908100 | 1.5 | Elect Director Marsha Johnson Evans | For | Y |
| 4/12/2007 | Lehman Bros. Holdings | LEH | 524908100 | 1.6 | Elect Director Richard Fuld Jr | For | Y |
| 4/12/2007 | Lehman Bros. Holdings | LEH | 524908100 | 1.7 | Elect Director Christopher Gent | For | Y |
| 4/12/2007 | Lehman Bros. Holdings | LEH | 524908100 | 1.8 | Elect Director Roland Hernandez | For | Y |

-3-

| MEETING DATE | COMPANY | TICKER | SECURITY ID | AGENDA ITEM NUMBER | AGENDA ITEM | VOTE CAST | VOTE |
|--------------|--------------------------|--------|-------------|--------------------|---|-----------|------|
| 4/12/2007 | Lehman Bros. Holdings | LEH | 524908100 | 1.9 | Elect Director Henry Kaufman | For | Y |
| 4/12/2007 | Lehman Bros. Holdings | LEH | 524908100 | 1.10 | Elect Director John Macomber | For | Y |
| 4/12/2007 | Lehman Bros. Holdings | LEH | 524908100 | 2 | Ratify Auditors | For | Y |
| 4/12/2007 | Lehman Bros. Holdings | LEH | 524908100 | 3 | Approve Stock Compen Plan | For | Y |
| 4/12/2007 | Lehman Bros. Holdings | LEH | 524908100 | 4 | Publish Polit Contrib | Against | Y |
| 4/17/2007 | Citigroup | C | 172967101 | 1 | Elect Director C Michael Armstrong | For | Y |
| 4/17/2007 | Citigroup | C | 172967101 | 2 | Elect Director Alain J P Belda | For | Y |
| 4/17/2007 | Citigroup | C | 172967101 | 3 | Elect Director George David | For | Y |
| 4/17/2007 | Citigroup | C | 172967101 | 4 | Elect Director Kenneth Derr | For | Y |
| 4/17/2007 | Citigroup | C | 172967101 | 5 | Elect Director John Deutch | For | Y |
| 4/17/2007 | Citigroup | C | 172967101 | 6 | Elect Director Roberto Hernandez Ramirez | For | Y |

Edgar Filing: First Trust/Fiduciary Asset Management Covered Call Fund - Form N-PX

| | | | | | | | |
|-----------|------------------------|-----|-----------|-----|--------------------------------------|---------|---|
| 4/17/2007 | Citigroup | C | 172967101 | 7 | Elect Director Klaus Kleinfeld | For | Y |
| 4/17/2007 | Citigroup | C | 172967101 | 8 | Elect Director Andrew Liveris | For | Y |
| 4/17/2007 | Citigroup | C | 172967101 | 9 | Elect Director Anne Mulcahy | For | Y |
| 4/17/2007 | Citigroup | C | 172967101 | 10 | Elect Director Richard Parsons | For | Y |
| 4/17/2007 | Citigroup | C | 172967101 | 11 | Elect Director Charles Prince | For | Y |
| 4/17/2007 | Citigroup | C | 172967101 | 12 | Elect Director Judith Rodin | For | Y |
| 4/17/2007 | Citigroup | C | 172967101 | 13 | Elect Director Robert Rubin | For | Y |
| 4/17/2007 | Citigroup | C | 172967101 | 14 | Elect Director Franklin Thomas | For | Y |
| 4/17/2007 | Citigroup | C | 172967101 | 15 | Ratify Auditors | For | Y |
| 4/17/2007 | Citigroup | C | 172967101 | 16 | Govt Service of Employees | Against | Y |
| 4/17/2007 | Citigroup | C | 172967101 | 17 | Political Contrib | Against | Y |
| 4/17/2007 | Citigroup | C | 172967101 | 18 | Charitable Contrib | Against | Y |
| 4/17/2007 | Citigroup | C | 172967101 | 19 | Compen Comm Rpt | Against | Y |
| 4/17/2007 | Citigroup | C | 172967101 | 20 | Pay Disparity | Against | Y |
| 4/17/2007 | Citigroup | C | 172967101 | 21 | Separate Chairman/CEO | Against | Y |
| 4/17/2007 | Citigroup | C | 172967101 | 22 | Limit Compensation | Against | Y |
| 4/17/2007 | Citigroup | C | 172967101 | 23 | Adopt Cumulative Voting | For | N |
| 4/17/2007 | Citigroup | C | 172967101 | 24 | Corp Governance | Against | Y |
| 4/17/2007 | Wachovia | WB | 929903102 | 1.1 | Elect Director Ernest Rady | For | Y |
| 4/17/2007 | Wachovia | WB | 929903102 | 1.2 | Elect Director Jerry Gitt | For | Y |
| 4/17/2007 | Wachovia | WB | 929903102 | 1.3 | Elect Director John Casteen III | For | Y |
| 4/17/2007 | Wachovia | WB | 929903102 | 1.4 | Elect Director Maryellen Herringer | For | Y |
| 4/17/2007 | Wachovia | WB | 929903102 | 1.5 | Elect Director Joseph Neubauer | For | Y |
| 4/17/2007 | Wachovia | WB | 929903102 | 1.6 | Elect Director Timothy Proctor | For | Y |
| 4/17/2007 | Wachovia | WB | 929903102 | 1.7 | Elect Director Van Richey | For | Y |
| 4/17/2007 | Wachovia | WB | 929903102 | 1.8 | Elect Director Dona Davis Young | For | Y |
| 4/17/2007 | Wachovia | WB | 929903102 | 2 | Declassify Board | For | Y |
| 4/17/2007 | Wachovia | WB | 929903102 | 3 | Approve Charter Amdmt | For | Y |
| 4/17/2007 | Wachovia | WB | 929903102 | 4 | Ratify Auditors | For | Y |
| 4/17/2007 | Wachovia | WB | 929903102 | 5 | Exec Compen | Against | Y |
| 4/17/2007 | Wachovia | WB | 929903102 | 6 | Require Direc Nominee Qualifications | Against | Y |
| 4/17/2007 | Wachovia | WB | 929903102 | 7 | Rpt on Polit Contrib | Against | Y |
| 4/17/2007 | Wachovia | WB | 929903102 | 8 | Separate Chairman/CEO | Against | Y |
| 4/18/2007 | Bear Stearns Companies | BSC | 073902108 | 1.1 | Elect Director James Cayne | For | Y |
| 4/18/2007 | Bear Stearns Companies | BSC | 073902108 | 1.2 | Elect Director Henry Bienen | For | Y |
| 4/18/2007 | Bear Stearns Companies | BSC | 073902108 | 1.3 | Elect Director Carl Glickman | For | Y |
| 4/18/2007 | Bear Stearns Companies | BSC | 073902108 | 1.4 | Elect Director Michael Goldstein | For | Y |
| 4/18/2007 | Bear Stearns Companies | BSC | 073902108 | 1.5 | Elect Director Alan Greenberg | For | Y |
| 4/18/2007 | Bear Stearns Companies | BSC | 073902108 | 1.6 | Elect Director Donald Harrington | For | Y |
| 4/18/2007 | Bear Stearns Companies | BSC | 073902108 | 1.7 | Elect Director Frank Nickell | For | Y |
| 4/18/2007 | Bear Stearns | BSC | 073902108 | 1.8 | Elect Director Paul | For | Y |

Edgar Filing: First Trust/Fiduciary Asset Management Covered Call Fund - Form N-PX

| | | | | | | | |
|-----------|---------------------------|-----|-----------|------|--------------------------------------|---------|---|
| 4/18/2007 | Companies Bear Stearns | BSC | 073902108 | 1.9 | Novelly Elect Director Frederic | For | Y |
| 4/18/2007 | Companies Bear Stearns | BSC | 073902108 | 1.10 | Salerno Elect Director Alan | For | Y |
| 4/18/2007 | Companies Bear Stearns | BSC | 073902108 | 1.11 | Schwartz Elect Director Warren | For | Y |
| 4/18/2007 | Companies Bear Stearns | BSC | 073902108 | 1.12 | Spector Elect Director Vincent | For | Y |
| 4/18/2007 | Companies Bear Stearns | BSC | 073902108 | 1.13 | Tese Elect Director Wesley | For | Y |
| 4/18/2007 | Companies Bear Stearns | BSC | 073902108 | 2 | Williams Jr Approve Option Grants | Against | N |
| 4/18/2007 | Companies Bear Stearns | BSC | 073902108 | 3 | Awards Adopt Restricted Stock | For | Y |
| 4/18/2007 | Companies Bear Stearns | BSC | 073902108 | 4 | Misc Corp Actions | Against | N |

-5-

| MEETING DATE | COMPANY | TICKER | SECURITY ID | AGENDA ITEM NUMBER | AGENDA ITEM | VOTE CAST | VOTE |
|--------------|---------------------------------|--------|-------------|--------------------|--------------------------------------|-----------|------|
| 4/18/2007 | Bear Stearns Companies | BSC | 073902108 | 5 | Approve Stock Compen Plan | For | Y |
| 4/18/2007 | Bear Stearns Companies | BSC | 073902108 | 6 | Ratify Auditors | For | Y |
| 4/18/2007 | Bear Stearns Companies | BSC | 073902108 | 7 | Corp Governance | Against | Y |
| 4/19/2007 | Burlington Northern Santa Fe | BNI | 12189T104 | 1.1 | Elect Director Alan Boeckmann | For | Y |
| 4/19/2007 | Burlington Northern Santa Fe | BNI | 12189T104 | 1.2 | Elect Director Donald Cook | For | Y |
| 4/19/2007 | Burlington Northern Santa Fe | BNI | 12189T104 | 1.3 | Elect Director Vilma Martinez | For | Y |
| 4/19/2007 | Burlington Northern Santa Fe | BNI | 12189T104 | 1.4 | Elect Director Marc Racicot | For | Y |
| 4/19/2007 | Burlington Northern Santa Fe | BNI | 12189T104 | 1.5 | Elect Director Roy Roberts | For | Y |
| 4/19/2007 | Burlington Northern Santa Fe | BNI | 12189T104 | 1.6 | Elect Director Matthew Rose | For | Y |
| 4/19/2007 | Burlington Northern Santa Fe | BNI | 12189T104 | 1.7 | Elect Director Marc Shapiro | For | Y |
| 4/19/2007 | Burlington Northern Santa Fe | BNI | 12189T104 | 1.8 | Elect Director J C Watts Jr | For | Y |
| 4/19/2007 | Burlington Northern Santa Fe | BNI | 12189T104 | 1.9 | Elect Director Robert West | For | Y |
| 4/19/2007 | Burlington Northern Santa Fe | BNI | 12189T104 | 1.10 | Elect Director J Steven Whisler | For | Y |
| 4/19/2007 | Burlington Northern Santa Fe | BNI | 12189T104 | 1.11 | Elect Director Edward Whitacre Jr | For | Y |
| 4/19/2007 | Burlington Northern Santa Fe | BNI | 12189T104 | 2 | Ratify Auditors | For | Y |
| 4/19/2007 | Texas Instruments | TXN | 882508104 | 1 | Elect Director James Adams | For | Y |
| 4/19/2007 | Texas Instruments | TXN | 882508104 | 2 | Elect Director David Boren | For | Y |
| 4/19/2007 | Texas Instruments | TXN | 882508104 | 3 | Elect Director Daniel Carp | For | Y |
| 4/19/2007 | Texas Instruments | TXN | 882508104 | 4 | Elect Director Carrie Cox | For | Y |

Edgar Filing: First Trust/Fiduciary Asset Management Covered Call Fund - Form N-PX

| | | | | | | | |
|-----------|-------------------|-----|-----------|-----|---------------------------------------|-----|---|
| 4/19/2007 | Texas Instruments | TXN | 882508104 | 5 | Elect Director Thos Engibous | For | Y |
| 4/19/2007 | Texas Instruments | TXN | 882508104 | 6 | Elect Director David Goode | For | Y |
| 4/19/2007 | Texas Instruments | TXN | 882508104 | 7 | Elect Director Pamela Patsley | For | Y |
| 4/19/2007 | Texas Instruments | TXN | 882508104 | 8 | Elect Director Wayne Sanders | For | Y |
| 4/19/2007 | Texas Instruments | TXN | 882508104 | 9 | Elect Director Ruth Simmons | For | Y |
| 4/19/2007 | Texas Instruments | TXN | 882508104 | 10 | Elect Director Richard Templeton | For | Y |
| 4/19/2007 | Texas Instruments | TXN | 882508104 | 11 | Elect Director Christine Todd Whitman | For | Y |
| 4/19/2007 | Texas Instruments | TXN | 882508104 | 12 | Ratify Auditors | For | Y |
| 4/20/2007 | Genentech | DNA | 368710406 | 1.1 | Elect Director Herbert Boyer PhD | For | Y |
| 4/20/2007 | Genentech | DNA | 368710406 | 1.2 | Elect Director Wm Burns | For | Y |
| 4/20/2007 | Genentech | DNA | 368710406 | 1.3 | Elect Director Erich Hunziker PhD | For | Y |
| 4/20/2007 | Genentech | DNA | 368710406 | 1.4 | Elect Director Jonathan Knowles PhD | For | Y |
| 4/20/2007 | Genentech | DNA | 368710406 | 1.5 | Elect Director Arthur Levinson PhD | For | Y |
| 4/20/2007 | Genentech | DNA | 368710406 | 1.6 | Elect Director Debra Reed | For | Y |
| 4/20/2007 | Genentech | DNA | 368710406 | 1.7 | Elect Director Chas Sanders, MD | For | Y |
| 4/20/2007 | Genentech | DNA | 368710406 | 2 | Ratify Auditors | For | Y |
| 4/23/2007 | Honeywell Intl. | HON | 438516106 | 1.1 | Elect Director Gordon Bethune | For | Y |
| 4/23/2007 | Honeywell Intl. | HON | 438516106 | 1.2 | Elect Director Jaime Chico Pardo | For | Y |
| 4/23/2007 | Honeywell Intl. | HON | 438516106 | 1.3 | Elect Director David Cote | For | Y |

-6-

| MEETING DATE | COMPANY | TICKER | SECURITY ID | AGENDA ITEM NUMBER | AGENDA ITEM | VOTE CAST | V |
|--------------|-----------------|--------|-------------|--------------------|--------------------------------|-----------|---|
| 4/23/2007 | Honeywell Intl. | HON | 438516106 | 1.4 | Elect Director D Scott Davis | For | Y |
| 4/23/2007 | Honeywell Intl. | HON | 438516106 | 1.5 | Elect Director Linnet Deily | For | Y |
| 4/23/2007 | Honeywell Intl. | HON | 438516106 | 1.6 | Elect Director Clive Hollick | For | Y |
| 4/23/2007 | Honeywell Intl. | HON | 438516106 | 1.7 | Elect Director James Howard | For | Y |
| 4/23/2007 | Honeywell Intl. | HON | 438516106 | 1.8 | Elect Director Ivan Seidenberg | For | Y |
| 4/23/2007 | Honeywell Intl. | HON | 438516106 | 1.9 | Elect Director Bradley Sheares | For | Y |
| 4/23/2007 | Honeywell Intl. | HON | 438516106 | 1.1 | Elect Director Eric Shinseki | For | Y |
| 4/23/2007 | Honeywell Intl. | HON | 438516106 | 1.11 | Elect Director John Stafford | For | Y |
| 4/23/2007 | Honeywell Intl. | HON | 438516106 | 1.12 | Elect Director Michael Wright | For | Y |
| 4/23/2007 | Honeywell Intl. | HON | 438516106 | 2 | Ratify Auditors | For | Y |

Edgar Filing: First Trust/Fiduciary Asset Management Covered Call Fund - Form N-PX

| | | | | | | | |
|-----------|-----------------|-----|-----------|-----|--|---------|---|
| 4/23/2007 | Honeywell Intl. | HON | 438516106 | 3 | Adopt Stock Option Plan | For | Y |
| 4/23/2007 | Honeywell Intl. | HON | 438516106 | 4 | Claw-back of Payments under Restatements | Against | Y |
| 4/23/2007 | Honeywell Intl. | HON | 438516106 | 5 | Perf-Based/Time-Based Equity Awd | Against | Y |
| 4/23/2007 | Honeywell Intl. | HON | 438516106 | 6 | Amend ByLaws-Call Spec Meeting | Against | Y |
| 4/23/2007 | Honeywell Intl. | HON | 438516106 | 7 | Remove Six Sigma Terminology | Against | Y |
| 4/24/2007 | Wells Fargo | WFC | 949746101 | 1.A | Elect Director John Chen | For | Y |
| 4/24/2007 | Wells Fargo | WFC | 949746101 | 1.B | Elect Director Lloyd Dean | For | Y |
| 4/24/2007 | Wells Fargo | WFC | 949746101 | 1.C | Elect Director Susan Engel | For | Y |
| 4/24/2007 | Wells Fargo | WFC | 949746101 | 1.D | Elect Director Enrique Hernandez Jr | For | Y |
| 4/24/2007 | Wells Fargo | WFC | 949746101 | 1.E | Elect Director Robert Joss | For | Y |
| 4/24/2007 | Wells Fargo | WFC | 949746101 | 1.F | Elect Director Richard Kovacevich | For | Y |
| 4/24/2007 | Wells Fargo | WFC | 949746101 | 1.G | Elect Director Richard McCormick | For | Y |
| 4/24/2007 | Wells Fargo | WFC | 949746101 | 1.H | Elect Director Cynthia Milligan | For | Y |
| 4/24/2007 | Wells Fargo | WFC | 949746101 | 1.I | Elect Director Nicholas Moore | For | Y |
| 4/24/2007 | Wells Fargo | WFC | 949746101 | 1.J | Elect Director Philip Quigley | For | Y |
| 4/24/2007 | Wells Fargo | WFC | 949746101 | 1.L | Elect Director Judith Runstad | For | Y |
| 4/24/2007 | Wells Fargo | WFC | 949746101 | 1.M | Elect Director Stephen Sanger | For | Y |
| 4/24/2007 | Wells Fargo | WFC | 949746101 | 1.N | Elect Director Susan Swenson | For | Y |
| 4/24/2007 | Wells Fargo | WFC | 949746101 | 1.O | Elect Director John Stumpf | For | Y |
| 4/24/2007 | Wells Fargo | WFC | 949746101 | 1.P | Elect Director Michael Wright | For | Y |
| 4/24/2007 | Wells Fargo | WFC | 949746101 | 1.K | Elect Director Donald Rice | Against | N |
| 4/24/2007 | Wells Fargo | WFC | 949746101 | 2 | Ratify Auditors | For | Y |
| 4/24/2007 | Wells Fargo | WFC | 949746101 | 3 | Separate Chairman/CEO | Against | Y |
| 4/24/2007 | Wells Fargo | WFC | 949746101 | 4 | Exec. Compensation | Against | Y |
| 4/24/2007 | Wells Fargo | WFC | 949746101 | 5 | Rescind or Allow Shareholder to Ratify Poison Pill | Against | Y |
| 4/24/2007 | Wells Fargo | WFC | 949746101 | 6 | Rpt on Racial and Ethnic Disparities in Loan Pricing | Against | Y |
| 4/24/2007 | Wells Fargo | WFC | 949746101 | 7 | Rpt on Emission Reduction Goals | Against | Y |
| 4/25/2007 | Bank of America | BAC | 060505104 | 1 | Elect Director Wm Barnet III | For | Y |
| 4/25/2007 | Bank of America | BAC | 060505104 | 2 | Elect Director Frank Bramble Sr | For | Y |
| 4/25/2007 | Bank of America | BAC | 060505104 | 3 | Elect Director John Collins | For | Y |
| 4/25/2007 | Bank of America | BAC | 060505104 | 4 | Elect Director Gary Countryman | For | Y |
| 4/25/2007 | Bank of America | BAC | 060505104 | 5 | Elect Director Tommy Franks | For | Y |
| 4/25/2007 | Bank of America | BAC | 060505104 | 6 | Elect Director Chas Gifford | For | Y |
| 4/25/2007 | Bank of America | BAC | 060505104 | 7 | Elect Director W Steven Jones | For | Y |
| 4/25/2007 | Bank of America | BAC | 060505104 | 8 | Elect Director Kenneth Lewis | For | Y |

Edgar Filing: First Trust/Fiduciary Asset Management Covered Call Fund - Form N-PX

| | | | | | | | |
|-----------|-----------------|-----|-----------|----|----------------------------------|---------|---|
| 4/25/2007 | Bank of America | BAC | 060505104 | 9 | Elect Director Monica Lozano | For | Y |
| 4/25/2007 | Bank of America | BAC | 060505104 | 10 | Elect Director Walter Massey | For | Y |
| 4/25/2007 | Bank of America | BAC | 060505104 | 11 | Elect Director Thomas May | For | Y |
| 4/25/2007 | Bank of America | BAC | 060505104 | 12 | Elect Director Patricia Mitchell | For | Y |
| 4/25/2007 | Bank of America | BAC | 060505104 | 13 | Elect Director Thomas Ryan | For | Y |
| 4/25/2007 | Bank of America | BAC | 060505104 | 14 | Elect Director O Temple Sloan Jr | For | Y |
| 4/25/2007 | Bank of America | BAC | 060505104 | 15 | Elect Director Meredith Spangler | For | Y |
| 4/25/2007 | Bank of America | BAC | 060505104 | 16 | Elect Director Robert Tillman | For | Y |
| 4/25/2007 | Bank of America | BAC | 060505104 | 17 | Elect Director Jackie Ward | For | Y |
| 4/25/2007 | Bank of America | BAC | 060505104 | 18 | Ratify Auditors | For | Y |
| 4/25/2007 | Bank of America | BAC | 060505104 | 19 | Limit Compensation | Against | Y |
| 4/25/2007 | Bank of America | BAC | 060505104 | 20 | Corp Governance | Against | Y |

-7-

| MEETING DATE | COMPANY | TICKER | SECURITY ID | AGENDA ITEM NUMBER | AGENDA ITEM | VOTE CAST | VOTE |
|--------------|-----------------|--------|-------------|--------------------|---|-----------|------|
| 4/25/2007 | Bank of America | BAC | 060505104 | 21 | Separate Chairman/CEO | Against | Y |
| 4/25/2007 | Chevron | CVX | 166764100 | 1 | Elect Director Samuel Armacost | For | Y |
| 4/25/2007 | Chevron | CVX | 166764100 | 2 | Elect Director Linnet Deily | For | Y |
| 4/25/2007 | Chevron | CVX | 166764100 | 3 | Elect Director Robert Denham | For | Y |
| 4/25/2007 | Chevron | CVX | 166764100 | 4 | Elect Director Robert Eaton | For | Y |
| 4/25/2007 | Chevron | CVX | 166764100 | 5 | Elect Director Sam Ginn | For | Y |
| 4/25/2007 | Chevron | CVX | 166764100 | 6 | Elect Director Franklyn Jenifer | For | Y |
| 4/25/2007 | Chevron | CVX | 166764100 | 7 | Elect Director Sam Nunn | For | Y |
| 4/25/2007 | Chevron | CVX | 166764100 | 8 | Elect Director David O'Reilly | For | Y |
| 4/25/2007 | Chevron | CVX | 166764100 | 9 | Elect Director Donald Rice | For | Y |
| 4/25/2007 | Chevron | CVX | 166764100 | 10 | Elect Director Peter Robertson | For | Y |
| 4/25/2007 | Chevron | CVX | 166764100 | 11 | Elect Director Kevin Sharer | For | Y |
| 4/25/2007 | Chevron | CVX | 166764100 | 12 | Elect Director Chas Shoemate | For | Y |
| 4/25/2007 | Chevron | CVX | 166764100 | 13 | Elect Director Ronald Sugar | For | Y |
| 4/25/2007 | Chevron | CVX | 166764100 | 14 | Elect Director Carl Ware | For | Y |
| 4/25/2007 | Chevron | CVX | 166764100 | 15 | Ratify Auditors | For | Y |
| 4/25/2007 | Chevron | CVX | 166764100 | 16 | Eliminate Supermajority Requirement to Act by Written Consent | For | Y |
| 4/25/2007 | Chevron | CVX | 166764100 | 17 | Human Rights Related | Against | Y |
| 4/25/2007 | Chevron | CVX | 166764100 | 18 | Adopt Greenhouse Gas Emission Reduction Goals | Against | Y |
| 4/25/2007 | Chevron | CVX | 166764100 | 19 | Animal Rights | Against | Y |

Edgar Filing: First Trust/Fiduciary Asset Management Covered Call Fund - Form N-PX

| | | | | | | | |
|-----------|------------------|-----|-----------|------|--|---------|---|
| 4/25/2007 | Chevron | CVX | 166764100 | 20 | Separate Chairman/CEO | Against | Y |
| 4/25/2007 | Chevron | CVX | 166764100 | 21 | Corp. Governance | Against | Y |
| 4/25/2007 | Chevron | CVX | 166764100 | 22 | Rpt on Market-Specific Environmental Laws | Against | Y |
| 4/25/2007 | E I DuPont | DD | 263534109 | 1.1 | Elect Director Richard Brown | For | Y |
| 4/25/2007 | E I DuPont | DD | 263534109 | 1.2 | Elect Director Robert Brown | For | Y |
| 4/25/2007 | E I DuPont | DD | 263534109 | 1.3 | Elect Director Bertrand Collomb | For | Y |
| 4/25/2007 | E I DuPont | DD | 263534109 | 1.4 | Elect Director Curtis Crawford | For | Y |
| 4/25/2007 | E I DuPont | DD | 263534109 | 1.5 | Elect Director John Dillon | For | Y |
| 4/25/2007 | E I DuPont | DD | 263534109 | 1.6 | Elect Director Eleuthere I du Pont | For | Y |
| 4/25/2007 | E I DuPont | DD | 263534109 | 1.7 | Elect Director Chas Holliday Jr | For | Y |
| 4/25/2007 | E I DuPont | DD | 263534109 | 1.8 | Elect Director Lois Juliber | For | Y |
| 4/25/2007 | E I DuPont | DD | 263534109 | 1.9 | Elect Director Masahisa Naitoh | For | Y |
| 4/25/2007 | E I DuPont | DD | 263534109 | 1.10 | Elect Director Sean O'Keefe | For | Y |
| 4/25/2007 | E I DuPont | DD | 263534109 | 1.11 | Elect Director Wm Reilly | For | Y |
| 4/25/2007 | E I DuPont | DD | 263534109 | 2 | Ratify Auditors | For | Y |
| 4/25/2007 | E I DuPont | DD | 263534109 | 3 | Approve Omnibus Stock Plan | Against | N |
| 4/25/2007 | E I DuPont | DD | 263534109 | 4 | Rpt on Genetically Modified Organisms | Against | Y |
| 4/25/2007 | E I DuPont | DD | 263534109 | 5 | Evaluate Community Impace of Plant Closures or Layoffs | Against | Y |
| 4/25/2007 | E I DuPont | DD | 263534109 | 6 | Rpt on PFOA Compounds in DuPont Products | Against | Y |
| 4/25/2007 | E I DuPont | DD | 263534109 | 7 | Rpt on Lobbying Expenditures Re Environ. Pollution | Against | Y |
| 4/25/2007 | E I DuPont | DD | 263534109 | 8 | Prepare a Global Warming Rpt | Against | Y |
| 4/25/2007 | E I DuPont | DD | 263534109 | 9 | Rpt on Security of Chemical Facilities | Against | Y |
| 4/25/2007 | General Electric | GE | 369604103 | 1.1 | Elect Director James Cash Jr | For | Y |
| 4/25/2007 | General Electric | GE | 369604103 | 1.2 | Elect Director Wm Castell | For | Y |
| 4/25/2007 | General Electric | GE | 369604103 | 1.3 | Elect Director Ann Fudge | For | Y |
| 4/25/2007 | General Electric | GE | 369604103 | 1.4 | Elect Director Claudio Gonzalez | For | Y |
| 4/25/2007 | General Electric | GE | 369604103 | 1.5 | Elect Director Susan Hockfield | For | Y |
| 4/25/2007 | General Electric | GE | 369604103 | 1.6 | Elect Director Jerry Immelt | For | Y |
| 4/25/2007 | General Electric | GE | 369604103 | 1.7 | Elect Director Andrea Jung | For | Y |
| 4/25/2007 | General Electric | GE | 369604103 | 1.8 | Elect Director Alan Lafley | For | Y |
| 4/25/2007 | General Electric | GE | 369604103 | 1.9 | Elect Director Robert Lane | For | Y |
| 4/25/2007 | General Electric | GE | 369604103 | 1.10 | Elect Director Ralph Larsen | For | Y |
| 4/25/2007 | General Electric | GE | 369604103 | 1.11 | Elect Director Rochelle Lazarus | For | Y |
| 4/25/2007 | General Electric | GE | 369604103 | 1.12 | Elect Director Sam Nunn | For | Y |
| 4/25/2007 | General Electric | GE | 369604103 | 1.13 | Elect Director Roger Penske | For | Y |
| 4/25/2007 | General Electric | GE | 369604103 | 1.14 | Elect Director Robert Swieringa | For | Y |

Edgar Filing: First Trust/Fiduciary Asset Management Covered Call Fund - Form N-PX

| | | | | | | | |
|-----------|------------------|----|-----------|------|-----------------------------------|-----|---|
| 4/25/2007 | General Electric | GE | 369604103 | 1.15 | Elect Director Douglas Warner III | For | Y |
| 4/25/2007 | General Electric | GE | 369604103 | 1.16 | Elect Director Robert Wright | For | Y |

-8-

| MEETING DATE | COMPANY | TICKER | SECURITY ID | AGENDA ITEM NUMBER | AGENDA ITEM | VOTE CAST | VOTE |
|--------------|-----------------------------|--------|-------------|--------------------|---|-----------|------|
| 4/25/2007 | General Electric | GE | 369604103 | 2 | Ratify Auditors | For | Y |
| 4/25/2007 | General Electric | GE | 369604103 | 3 | Approve Charter Amendment | For | Y |
| 4/25/2007 | General Electric | GE | 369604103 | 4 | Approve Stock Compensation Plan | For | Y |
| 4/25/2007 | General Electric | GE | 369604103 | 5 | Amend Cash/Stock Bonus Plan | For | Y |
| 4/25/2007 | General Electric | GE | 369604103 | 6 | Adopt Cumulative Voting | For | N |
| 4/25/2007 | General Electric | GE | 369604103 | 7 | Adopt Policy on Overboarded Direc. | Against | Y |
| 4/25/2007 | General Electric | GE | 369604103 | 8 | One Direc. From Retiree Ranks | Against | Y |
| 4/25/2007 | General Electric | GE | 369604103 | 9 | Separate Chairman/CEO | Against | Y |
| 4/25/2007 | General Electric | GE | 369604103 | 10 | Limit Div. and Div. Equiv. Payments to Execs | Against | Y |
| 4/25/2007 | General Electric | GE | 369604103 | 11 | Rpt. On Char. Contributions | Against | Y |
| 4/25/2007 | General Electric | GE | 369604103 | 12 | Environmental | Against | Y |
| 4/25/2007 | General Electric | GE | 369604103 | 13 | Adopt Ethical Criteria for Military Contracts | Against | Y |
| 4/25/2007 | General Electric | GE | 369604103 | 14 | Rpt on Pay Disparity | Against | Y |
| 4/25/2007 | Magellan Midstream Partners | MMP | 559080106 | 1.1 | Elect Director John Desbarres | For | Y |
| 4/25/2007 | Magellan Midstream Partners | MMP | 559080106 | 1.2 | Elect Director Patrick Eilers | For | Y |
| 4/25/2007 | Magellan Midstream Partners | MMP | 559080106 | 1.3 | Elect Director Thos Macejko Jr | For | Y |
| 4/25/2007 | Magellan Midstream Partners | MMP | 559080106 | 2 | Amend Stock Compen Plan | For | Y |
| 4/26/2007 | Baker Hughes | BHI | 057224107 | 1.1 | Elect Director Larry Brady | For | Y |
| 4/26/2007 | Baker Hughes | BHI | 057224107 | 1.2 | Elect Director Clarence Casalot Jr | For | Y |
| 4/26/2007 | Baker Hughes | BHI | 057224107 | 1.3 | Elect Director Chad Deaton | For | Y |
| 4/26/2007 | Baker Hughes | BHI | 057224107 | 1.4 | Elect Director Edward Djerejian | For | Y |
| 4/26/2007 | Baker Hughes | BHI | 057224107 | 1.5 | Elect Director Anthony Fernandes | For | Y |
| 4/26/2007 | Baker Hughes | BHI | 057224107 | 1.6 | Elect Director Claire Gargalli | For | Y |
| 4/26/2007 | Baker Hughes | BHI | 057224107 | 1.7 | Elect Director Pierre Jungeis | For | Y |
| 4/26/2007 | Baker Hughes | BHI | 057224107 | 1.8 | Elect Director James Lash | For | Y |
| 4/26/2007 | Baker Hughes | BHI | 057224107 | 1.9 | Elect Director James McCall | For | Y |
| 4/26/2007 | Baker Hughes | BHI | 057224107 | 1.10 | Elect Director Larry Nichols | For | Y |
| 4/26/2007 | Baker Hughes | BHI | 057224107 | 1.11 | Elect Director H John Riley Jr | For | Y |

Edgar Filing: First Trust/Fiduciary Asset Management Covered Call Fund - Form N-PX

| | | | | | | | |
|-----------|-------------------|-----|-----------|------|--|---------|---|
| 4/26/2007 | Baker Hughes | BHI | 057224107 | 1.12 | Elect Director Chas Watson | For | Y |
| 4/26/2007 | Baker Hughes | BHI | 057224107 | 2 | Ratify Auditors | For | Y |
| 4/26/2007 | Baker Hughes | BHI | 057224107 | 3 | Approve Charter Amendment | For | Y |
| 4/26/2007 | Corning | GLW | 219350105 | 1.1 | Elect Director Robert Cummings Jr | For | Y |
| 4/26/2007 | Corning | GLW | 219350105 | 1.2 | Elect Director Eugene Sit | For | Y |
| 4/26/2007 | Corning | GLW | 219350105 | 1.3. | Elect Director Wm Smithburg | For | Y |
| 4/26/2007 | Corning | GLW | 219350105 | 1.4 | Elect Director Hansel Tookes II | For | Y |
| 4/26/2007 | Corning | GLW | 219350105 | 1.5 | Elect Director Wendell Weeks | For | Y |
| 4/26/2007 | Corning | GLW | 219350105 | 2 | Ratify Auditors | For | Y |
| 4/26/2007 | Corning | GLW | 219350105 | 3 | Declassify Board | For | N |
| 4/26/2007 | Johnson & Johnson | JNJ | 478160104 | 1.1 | Elect Director Mary Sue Coleman | For | Y |
| 4/26/2007 | Johnson & Johnson | JNJ | 478160104 | 1.2 | Elect Director James Cullen | For | Y |
| 4/26/2007 | Johnson & Johnson | JNJ | 478160104 | 1.3 | Elect Director Michael M E Johns | For | Y |
| 4/26/2007 | Johnson & Johnson | JNJ | 478160104 | 1.4 | Elect Director Arnold Langbo | For | Y |
| 4/26/2007 | Johnson & Johnson | JNJ | 478160104 | 1.5 | Elect Director Susan Lindquist | For | Y |
| 4/26/2007 | Johnson & Johnson | JNJ | 478160104 | 1.6 | Elect Director Leo Mullin | For | Y |
| 4/26/2007 | Johnson & Johnson | JNJ | 478160104 | 1.7 | Elect Director Christine Poon | For | Y |
| 4/26/2007 | Johnson & Johnson | JNJ | 478160104 | 1.8 | Elect Director Chas Prince | For | Y |
| 4/26/2007 | Johnson & Johnson | JNJ | 478160104 | 1.9 | Elect Director Steven Reinemund | For | Y |
| 4/26/2007 | Johnson & Johnson | JNJ | 478160104 | 1.10 | Elect Director David Satcher | For | Y |
| 4/26/2007 | Johnson & Johnson | JNJ | 478160104 | 1.11 | Elect Director Wm Weldon | For | Y |
| 4/26/2007 | Johnson & Johnson | JNJ | 478160104 | 2 | Ratify Auditors | For | Y |
| 4/26/2007 | Johnson & Johnson | JNJ | 478160104 | 3 | Require Majority Vote for Election of Directors | Against | Y |
| 4/26/2007 | Johnson & Johnson | JNJ | 478160104 | 4 | Submit Supplmtl Exec Ret Plans to Shareholder Vote | Against | Y |
| 4/26/2007 | Pfizer | PFE | 717081103 | 1.1 | Elect Director Dennis Ausiello | For | Y |
| 4/26/2007 | Pfizer | PFE | 717081103 | 1.2 | Elect Director Michael Brown | For | Y |
| 4/26/2007 | Pfizer | PFE | 717081103 | 1.3 | Elect Director M Anthony Burns | For | Y |
| 4/26/2007 | Pfizer | PFE | 717081103 | 1.4 | Elect Director Robert Burt | For | Y |
| 4/26/2007 | Pfizer | PFE | 717081103 | 1.5 | Elect Director W Don Cornwell | For | Y |
| 4/26/2007 | Pfizer | PFE | 717081103 | 1.6 | Elect Director Wm Gray III | For | Y |
| 4/26/2007 | Pfizer | PFE | 717081103 | 1.7 | Elect Director Constance Horner | For | Y |
| 4/26/2007 | Pfizer | PFE | 717081103 | 1.8 | Elect Director Wm Howell | For | Y |
| 4/26/2007 | Pfizer | PFE | 717081103 | 1.9 | Elect Director Jeffrey Kindler | For | Y |

Edgar Filing: First Trust/Fiduciary Asset Management Covered Call Fund - Form N-PX

| MEETING DATE | COMPANY | TICKER | SECURITY ID | ITEM NUMBER | AGENDA ITEM | VOTE CAST | VOTE |
|--------------|-----------|--------|-------------|-------------|--|-----------|------|
| 4/26/2007 | Pfizer | PFE | 717081103 | 1.10 | Elect Director George Lorch | For | Y |
| 4/26/2007 | Pfizer | PFE | 717081103 | 1.11 | Elect Director Dana Mead | For | Y |
| 4/26/2007 | Pfizer | PFE | 717081103 | 1.12 | Elect Director Wm Steere Jr | For | Y |
| 4/26/2007 | Pfizer | PFE | 717081103 | 2 | Ratify Auditors | For | Y |
| 4/26/2007 | Pfizer | PFE | 717081103 | 3 | Provide for Cumulative Voting | For | N |
| 4/26/2007 | Pfizer | PFE | 717081103 | 4 | Rpt on Animal Testing Policies | Against | Y |
| 4/26/2007 | Pfizer | PFE | 717081103 | 5 | Amend Animal Welfare Policy | Against | Y |
| 4/26/2007 | Pfizer | PFE | 717081103 | 6 | Require Direc. Nominee Qualif. | Against | Y |
| 5/2/2007 | Broadcom | BRCM | 111320107 | 1.1 | Elect Director George Farinsky | For | Y |
| 5/2/2007 | Broadcom | BRCM | 111320107 | 1.2 | Elect Director Maureen Grzelakowski | Against | N |
| 5/2/2007 | Broadcom | BRCM | 111320107 | 1.3 | Elect Director Nancy Handel | For | Y |
| 5/2/2007 | Broadcom | BRCM | 111320107 | 1.4 | Elect Director John Major | Against | N |
| 5/2/2007 | Broadcom | BRCM | 111320107 | 1.5 | Elect Director Scott McGregor | For | Y |
| 5/2/2007 | Broadcom | BRCM | 111320107 | 1.6 | Elect Director Alan Ross | Against | N |
| 5/2/2007 | Broadcom | BRCM | 111320107 | 1.7 | Elect Director Henry Samueli, PhD | Against | N |
| 5/2/2007 | Broadcom | BRCM | 111320107 | 1.8 | Elect Director Robert Switz | For | Y |
| 5/2/2007 | Broadcom | BRCM | 111320107 | 1.9 | Elect Director Werner Wolfen | Against | N |
| 5/2/2007 | Broadcom | BRCM | 111320107 | 2 | Amend Stock Purchase Plan | For | Y |
| 5/2/2007 | Broadcom | BRCM | 111320107 | 3 | Approve Option Grants | For | Y |
| 5/2/2007 | Broadcom | BRCM | 111320107 | 4 | Amend Stock Compen Plan | For | Y |
| 5/2/2007 | Broadcom | BRCM | 111320107 | 5 | Ratify Auditors | For | Y |
| 5/2/2007 | Broadcom | BRCM | 111320107 | 6 | Compen. Specific: Adopt Policy Re Backdating Controversy | For | N |
| 5/2/2007 | Pepsico | PEP | 713448108 | 1.1 | Elect Director Dina Dublon | For | Y |
| 5/2/2007 | Pepsico | PEP | 713448108 | 1.2 | Elect Director Victor Dzau MD | For | Y |
| 5/2/2007 | Pepsico | PEP | 713448108 | 1.3 | Elect Director Ray Hunt | For | Y |
| 5/2/2007 | Pepsico | PEP | 713448108 | 1.4 | Elect Director Alberto Ibarguen | For | Y |
| 5/2/2007 | Pepsico | PEP | 713448108 | 1.5 | Elect Director Arthur Martinez | For | Y |
| 5/2/2007 | Pepsico | PEP | 713448108 | 1.6 | Elect Director Indra Nooyi | For | Y |
| 5/2/2007 | Pepsico | PEP | 713448108 | 1.7 | Elect Director Sharon Percy Rockefeller | For | Y |
| 5/2/2007 | Pepsico | PEP | 713448108 | 1.8 | Elect Director James Schiro | For | Y |
| 5/2/2007 | Pepsico | PEP | 713448108 | 1.9 | Elect Director Daniel Vasella | For | Y |
| 5/2/2007 | Pepsico | PEP | 713448108 | 1.10 | Elect Director Michael White | For | Y |
| 5/2/2007 | Pepsico | PEP | 713448108 | 2 | Ratify Auditors | For | Y |
| 5/2/2007 | Pepsico | PEP | 713448108 | 3 | Approve Stock Compensation Plan | For | Y |
| 5/2/2007 | Pepsico | PEP | 713448108 | 4 | Establish Nominating Committee | Against | Y |
| 5/3/2007 | EMC Corp. | EMC | 268648102 | 1.1 | Elect Director Michael | For | Y |

Edgar Filing: First Trust/Fiduciary Asset Management Covered Call Fund - Form N-PX

| DATE | COMPANY | TICKER | SECURITY ID | SECURITY | AGENDA ITEM NUMBER | AGENDA ITEM | VOTE CAST | |
|----------|------------------------|--------|-------------|----------|--------------------|--|-----------|---|
| 5/3/2007 | EMC Corp. | EMC | 268648102 | EMC | 1.2 | Brown Elect Director John Egan | For | Y |
| 5/3/2007 | EMC Corp. | EMC | 268648102 | EMC | 1.3 | Elect Director David Strohm | For | Y |
| 5/3/2007 | EMC Corp. | EMC | 268648102 | EMC | 2 | Ratify Auditors | For | Y |
| 5/3/2007 | EMC Corp. | EMC | 268648102 | EMC | 3 | Amend Stock Compensation Plan | For | Y |
| 5/3/2007 | EMC Corp. | EMC | 268648102 | EMC | 4 | Amend Stock Purchase Plan | For | Y |
| 5/3/2007 | EMC Corp. | EMC | 268648102 | EMC | 5 | Declassify Board | For | Y |
| 5/3/2007 | EMC Corp. | EMC | 268648102 | EMC | 6 | Limit Composition of Committees to Independent Directors | Against | Y |
| 5/3/2007 | EMC Corp. | EMC | 268648102 | EMC | 7 | Require Majority Vote for Director Election | Against | Y |
| 5/3/2007 | EMC Corp. | EMC | 268648102 | EMC | 8 | Eliminate Supermajority Vote | For | N |
| 5/3/2007 | EMC Corp. | EMC | 268648102 | EMC | 9 | Pay for Superior Performance | Against | Y |
| 5/3/2007 | Verizon Communications | VZ | 92343V104 | VZ | 1.A | Elect Director James Barker | For | Y |
| 5/3/2007 | Verizon Communications | VZ | 92343V104 | VZ | 1.B | Elect Director Richard Carrion | Against | N |
| 5/3/2007 | Verizon Communications | VZ | 92343V104 | VZ | 1.C | Elect Director M Frances Keeth | For | Y |
| 5/3/2007 | Verizon Communications | VZ | 92343V104 | VZ | 1.D | Elect Director Robert Lane | For | Y |
| 5/3/2007 | Verizon Communications | VZ | 92343V104 | VZ | 1.E | Elect Director Sandra Moose | For | Y |
| 5/3/2007 | Verizon Communications | VZ | 92343V104 | VZ | 1.F | Elect Director Joseph Neubauer | For | Y |
| 5/3/2007 | Verizon Communications | VZ | 92343V104 | VZ | 1.G | Elect Director Donald Nicolaisen | For | Y |
| 5/3/2007 | Verizon Communications | VZ | 92343V104 | VZ | 1.H | Elect Director Thomas O'Brien | For | Y |
| 5/3/2007 | Verizon Communications | VZ | 92343V104 | VZ | 1.I | Elect Director Clarence Otis Jr | For | Y |
| 5/3/2007 | Verizon Communications | VZ | 92343V104 | VZ | 1.J | Elect Director Hugh Price | For | Y |
| 5/3/2007 | Verizon Communications | VZ | 92343V104 | VZ | 1.K | Elect Director Ivan Seidenberg | For | Y |

-10-

| MEETING DATE | COMPANY | TICKER | SECURITY ID | SECURITY | AGENDA ITEM NUMBER | AGENDA ITEM | VOTE CAST | |
|--------------|------------------------|--------|-------------|----------|--------------------|-------------------------------|-----------|---|
| 5/3/2007 | Verizon Communications | VZ | 92343V104 | VZ | 1.L | Elect Director Walter Shipley | For | Y |
| 5/3/2007 | Verizon Communications | VZ | 92343V104 | VZ | 1.M | Elect Director John Snow | For | Y |
| 5/3/2007 | Verizon Communications | VZ | 92343V104 | VZ | 1.N | Elect Director John Stafford | For | Y |
| 5/3/2007 | Verizon Communications | VZ | 92343V104 | VZ | 1.O | Elect Director Robert Storey | For | Y |
| 5/3/2007 | Verizon Communications | VZ | 92343V104 | VZ | 2 | Ratify Auditors | For | Y |
| 5/3/2007 | Verizon | VZ | 92343V104 | VZ | 3 | Limit Exec Compensation | Against | Y |

Edgar Filing: First Trust/Fiduciary Asset Management Covered Call Fund - Form N-PX

| | | | | | | | |
|----------|---------------------------------|-----|-----------|------|---|---------|---|
| 5/3/2007 | Verizon Communications | VZ | 92343V104 | 4 | Eliminate/Restrict Severance Agreements | Against | Y |
| 5/3/2007 | Verizon Communications | VZ | 92343V104 | 5 | Disclose Info on Compen Consultant | Against | Y |
| 5/3/2007 | Verizon Communications | VZ | 92343V104 | 6 | Advisory Vote to Ratify Named Exec Officer's Compen | Against | Y |
| 5/3/2007 | Verizon Communications | VZ | 92343V104 | 7 | Adopt Policy on Overboarded Director | Against | Y |
| 5/3/2007 | Verizon Communications | VZ | 92343V104 | 8 | Approve Terms of Existing Poison Pill | For | N |
| 5/3/2007 | Verizon Communications | VZ | 92343V104 | 9 | Rpt on Charit Contrib | Against | Y |
| 5/7/2007 | Motorola (gold card recommend.) | MOT | 620076109 | 1.1 | Elect Director Carl Icahn | For | N |
| 5/7/2007 | Motorola (gold card recommend.) | MOT | 620076109 | 1.2 | Elect Director E Zander | For | N |
| 5/7/2007 | Motorola (gold card recommend.) | MOT | 620076109 | 1.3 | Elect Director D Dorman | For | N |
| 5/7/2007 | Motorola (gold card recommend.) | MOT | 620076109 | 1.4 | Elect Director J Lewent | For | N |
| 5/7/2007 | Motorola (gold card recommend.) | MOT | 620076109 | 1.5 | Elect Director T Meredith | For | N |
| 5/7/2007 | Motorola (gold card recommend.) | MOT | 620076109 | 1.6 | Elect Director N Negroponte | For | N |
| 5/7/2007 | Motorola (gold card recommend.) | MOT | 620076109 | 1.7 | Elect Director S Scott III | For | N |
| 5/7/2007 | Motorola (gold card recommend.) | MOT | 620076109 | 1.8 | Elect Director R Sommer | For | N |
| 5/7/2007 | Motorola (gold card recommend.) | MOT | 620076109 | 1.9 | Elect Director J Stengel | For | N |
| 5/7/2007 | Motorola (gold card recommend.) | MOT | 620076109 | 1.10 | Elect Director D Warner III | For | N |
| 5/7/2007 | Motorola (gold card recommend.) | MOT | 620076109 | 1.11 | Elect Director M White | For | N |
| 5/7/2007 | Motorola (gold card recommend.) | MOT | 620076109 | 2 | Amend Qual Employee Stock Purch Plan | For | Y |
| 5/7/2007 | Motorola (gold card recommend.) | MOT | 620076109 | 3 | Advisory Vote to Ratify Named Exec Officers' Compen | Against | Y |
| 5/7/2007 | Motorola (gold card recommend.) | MOT | 620076109 | 4 | Claw-back of Payments under Restatements | Against | Y |
| 5/8/2007 | CIT Group | CIT | 125581108 | 1.1 | Elect Director Jeffrey Peek | For | Y |
| 5/8/2007 | CIT Group | CIT | 125581108 | 1.2 | Elect Director Gary Butler | For | Y |
| 5/8/2007 | CIT Group | CIT | 125581108 | 1.3 | Elect Director Wm Freeman | For | Y |
| 5/8/2007 | CIT Group | CIT | 125581108 | 1.4 | Elect Director Susan Lyne | For | Y |
| 5/8/2007 | CIT Group | CIT | 125581108 | 1.5 | Elect Director Marianne Miller Parrs | For | Y |
| 5/8/2007 | CIT Group | CIT | 125581108 | 1.6 | Elect Director Timothy Ring | For | Y |
| 5/8/2007 | CIT Group | CIT | 125581108 | 1.7 | Elect Director John Ryan | For | Y |
| 5/8/2007 | CIT Group | CIT | 125581108 | 1.8 | Elect Director Seymour Sternberg | For | Y |
| 5/8/2007 | CIT Group | CIT | 125581108 | 1.9 | Elect Director Peter Tobin | For | Y |
| 5/8/2007 | CIT Group | CIT | 125581108 | 1.10 | Elect Director Lois Van Deusen | For | Y |
| 5/8/2007 | CIT Group | CIT | 125581108 | 2 | Ratify Auditors | For | Y |
| 5/8/2007 | Sprint Nextel | S | 852061100 | 1 | Elect Director Keith Bane | For | Y |
| 5/8/2007 | Sprint Nextel | S | 852061100 | 2 | Elect Director Robert | For | Y |

Edgar Filing: First Trust/Fiduciary Asset Management Covered Call Fund - Form N-PX

| | | | | | | | |
|----------|---------------|------|-----------|----|---|---------|---|
| 5/8/2007 | Sprint Nextel | S | 852061100 | 3 | Bennett Elect Director Gordon | For | Y |
| 5/8/2007 | Sprint Nextel | S | 852061100 | 4 | Bethune Elect Director Frank | For | Y |
| 5/8/2007 | Sprint Nextel | S | 852061100 | 5 | Drendel Elect Director Gary Forsee | For | Y |
| 5/8/2007 | Sprint Nextel | S | 852061100 | 6 | Elect Director James Hance Jr | For | Y |
| 5/8/2007 | Sprint Nextel | S | 852061100 | 7 | Elect Director V Janet Hill | For | Y |
| 5/8/2007 | Sprint Nextel | S | 852061100 | 8 | Elect Director Irvine Hockaday Jr | For | Y |
| 5/8/2007 | Sprint Nextel | S | 852061100 | 9 | Elect Director Linda Koch Lorimer | For | Y |
| 5/8/2007 | Sprint Nextel | S | 852061100 | 10 | Elect Director Wm Swanson | For | Y |
| 5/8/2007 | Sprint Nextel | S | 852061100 | 11 | Ratify Auditors | For | Y |
| 5/8/2007 | Sprint Nextel | S | 852061100 | 12 | Approve Stock Compen Plan | For | Y |
| 5/8/2007 | Sprint Nextel | S | 852061100 | 13 | Advisory Vote to Ratify Named Exec Offic. Compen | Against | Y |
| 5/9/2007 | Amgen | AMGN | 031162100 | 1 | Elect Director Frank Biondi Jr | For | Y |
| 5/9/2007 | Amgen | AMGN | 031162100 | 2 | Elect Director Jerry Choate | For | Y |
| 5/9/2007 | Amgen | AMGN | 031162100 | 3 | Elect Director Frank Herringer | For | Y |
| 5/9/2007 | Amgen | AMGN | 031162100 | 4 | Elect Director Gilbert Omenn | For | Y |

-11-

| MEETING DATE | COMPANY | TICKER | SECURITY ID | AGENDA ITEM NUMBER | AGENDA ITEM | VOTE CAST | VOTE |
|--------------|-----------------|--------|-------------|--------------------|------------------------------------|-----------|------|
| 5/9/2007 | Amgen | AMGN | 031162100 | 5 | Ratify Auditors | For | Y |
| 5/9/2007 | Amgen | AMGN | 031162100 | 6 | Declassify Board | For | Y |
| 5/9/2007 | Amgen | AMGN | 031162100 | 7 | Declassify Board | For | Y |
| 5/9/2007 | Amgen | AMGN | 031162100 | 8 | Develop Animal Welfare Policy | Against | Y |
| 5/9/2007 | Amgen | AMGN | 031162100 | 9 | Prepare Sustainability Report | Against | Y |
| 5/9/2007 | Gilead Sciences | GILD | 375558103 | 1.1 | Elect Director Paul Berg | For | Y |
| 5/9/2007 | Gilead Sciences | GILD | 375558103 | 1.2 | Elect Director John Cogan | For | Y |
| 5/9/2007 | Gilead Sciences | GILD | 375558103 | 1.3 | Elect Director Etienne Davignon | For | Y |
| 5/9/2007 | Gilead Sciences | GILD | 375558103 | 1.4 | Elect Director James Denny | For | Y |
| 5/9/2007 | Gilead Sciences | GILD | 375558103 | 1.5 | Elect Director Carla Hills | For | Y |
| 5/9/2007 | Gilead Sciences | GILD | 375558103 | 1.6 | Elect Director John Madigan | For | Y |
| 5/9/2007 | Gilead Sciences | GILD | 375558103 | 1.7 | Elect Director John Martin | For | Y |
| 5/9/2007 | Gilead Sciences | GILD | 375558103 | 1.8 | Elect Director Gordon Moore | For | Y |
| 5/9/2007 | Gilead Sciences | GILD | 375558103 | 1.9 | Elect Director Nicholas Moore | For | Y |
| 5/9/2007 | Gilead Sciences | GILD | 375558103 | 1.10 | Elect Director Gayle Wilson | For | Y |
| 5/9/2007 | Gilead Sciences | GILD | 375558103 | 2 | Ratify Auditors | For | Y |
| 5/9/2007 | Gilead Sciences | GILD | 375558103 | 3 | Amend Stock Compen Plan | For | Y |

Edgar Filing: First Trust/Fiduciary Asset Management Covered Call Fund - Form N-PX

| | | | | | | | |
|-----------|------------------|------|-----------|------|--|---------|---|
| 5/9/2007 | Gilead Sciences | GILD | 375558103 | 4 | Amend Stock Purchase Plan | For | Y |
| 5/10/2007 | Apple | AAPL | 037833100 | 1.1 | Elect Director Wm Campbell | Against | N |
| 5/10/2007 | Apple | AAPL | 037833100 | 1.2 | Elect Director Millard Drexler | Against | N |
| 5/10/2007 | Apple | AAPL | 037833100 | 1.3 | Elect Director Albert A Gore Jr | For | Y |
| 5/10/2007 | Apple | AAPL | 037833100 | 1.4 | Elect Director Steven Jobs | For | Y |
| 5/10/2007 | Apple | AAPL | 037833100 | 1.5 | Elect Director Arthur Levinson PhD | Against | N |
| 5/10/2007 | Apple | AAPL | 037833100 | 1.6 | Elect Director Eric Schmidt PhD | For | Y |
| 5/10/2007 | Apple | AAPL | 037833100 | 1.7 | Elect Director Jerome York | Against | N |
| 5/10/2007 | Apple | AAPL | 037833100 | 2 | Amend Omnibus Stock Plan | For | Y |
| 5/10/2007 | Apple | AAPL | 037833100 | 3 | Amend Qualified Employee Stock Purch Plan | For | Y |
| 5/10/2007 | Apple | AAPL | 037833100 | 4 | Amend Non-Employee Director Stock Option Plan | For | Y |
| 5/10/2007 | Apple | AAPL | 037833100 | 5 | Ratify Auditors | For | Y |
| 5/10/2007 | Apple | AAPL | 037833100 | 6 | Compen-Specific: Option Dating Policy | For | N |
| 5/10/2007 | Apple | AAPL | 037833100 | 7 | Pay for Superior Performance | Against | Y |
| 5/10/2007 | Apple | AAPL | 037833100 | 8 | Rpt on Feasibility of Adopting a Toxic Chemical Elimination Policy | Against | Y |
| 5/10/2007 | Apple | AAPL | 037833100 | 9 | Stock Retention/Holding Period | Against | Y |
| 5/10/2007 | Apple | AAPL | 037833100 | 10 | Rpt on Computer Recycling Policy | Against | Y |
| 5/10/2007 | Apple | AAPL | 037833100 | 11 | Advisory Vote to Ratify Named Exec Officers' Compen | Against | Y |
| 5/15/2007 | Alltel | AT | 020039103 | 1.1 | Elect Director Scott Ford | For | Y |
| 5/15/2007 | Alltel | AT | 020039103 | 1.2 | Elect Director L L Gellerstedt III | For | Y |
| 5/15/2007 | Alltel | AT | 020039103 | 1.3 | Elect Director Emon Mahony Jr | For | Y |
| 5/15/2007 | Alltel | AT | 020039103 | 2 | Ratify Auditors | For | Y |
| 5/15/2007 | J P Morgan Chase | JPM | 46625H100 | 1.1 | Elect Director Crandall Bowles | For | Y |
| 5/15/2007 | J P Morgan Chase | JPM | 46625H100 | 1.2 | Elect Director Stephen Burke | For | Y |
| 5/15/2007 | J P Morgan Chase | JPM | 46625H100 | 1.3 | Elect Director James Crown | For | Y |
| 5/15/2007 | J P Morgan Chase | JPM | 46625H100 | 1.4 | Elect Director James Dimon | For | Y |
| 5/15/2007 | J P Morgan Chase | JPM | 46625H100 | 1.5 | Elect Director Ellen Futter | For | Y |
| 5/15/2007 | J P Morgan Chase | JPM | 46625H100 | 1.6 | Elect Director Wm Gray III | For | Y |
| 5/15/2007 | J P Morgan Chase | JPM | 46625H100 | 1.7 | Elect Director Laban Jackson Jr | For | Y |
| 5/15/2007 | J P Morgan Chase | JPM | 46625H100 | 1.8 | Elect Director Robert Lipp | For | Y |
| 5/15/2007 | J P Morgan Chase | JPM | 46625H100 | 1.9 | Elect Director David Novak | For | Y |
| 5/15/2007 | J P Morgan Chase | JPM | 46625H100 | 1.10 | Elect Director Lee Raymond | For | Y |
| 5/15/2007 | J P Morgan Chase | JPM | 46625H100 | 1.11 | Elect Director Wm W eldon | For | Y |
| 5/15/2007 | J P Morgan Chase | JPM | 46625H100 | 2 | Ratify Auditors | For | Y |
| 5/15/2007 | J P Morgan Chase | JPM | 46625H100 | 3 | Put Repricing of Stock Options to Shareholder Vote | Against | Y |
| 5/15/2007 | J P Morgan Chase | JPM | 46625H100 | 4 | Perf-Based/Time-Based Equity Awards | Against | Y |
| 5/15/2007 | J P Morgan Chase | JPM | 46625H100 | 5 | Advisory Vote to Ratify Named Exec Officers' Compensation | Against | Y |

Edgar Filing: First Trust/Fiduciary Asset Management Covered Call Fund - Form N-PX

| | | | | | | | |
|-----------|------------------|-----|-----------|-----|--|---------|---|
| 5/15/2007 | J P Morgan Chase | JPM | 46625H100 | 6 | Separate Chairman & CEO Positions | Against | Y |
| 5/15/2007 | J P Morgan Chase | JPM | 46625H100 | 7 | Provide for Cumulative Voting | For | N |
| 5/15/2007 | J P Morgan Chase | JPM | 46625H100 | 8 | Require a Majority Vote for Election of Directors | Against | Y |
| 5/15/2007 | J P Morgan Chase | JPM | 46625H100 | 9 | Rpt on Political Contributions | Against | Y |
| 5/15/2007 | J P Morgan Chase | JPM | 46625H100 | 10 | Rpt on Mgmt Initiatives to Address Links to Slavery and Human Rights Abuse | Against | Y |
| 5/16/2007 | Amer Intl Group | AIG | 26874107 | 1.1 | Elect Director Marshall Cohen | For | Y |

-12-

| MEETING DATE | COMPANY | TICKER | SECURITY ID | AGENDA ITEM NUMBER | AGENDA ITEM | VOTE CAST | VOTE |
|--------------|-----------------|--------|-------------|--------------------|-------------------------------------|-----------|------|
| 5/16/2007 | Amer Intl Group | AIG | 26874107 | 1.2 | Elect Director Martin Feldstein | For | Y |
| 5/16/2007 | Amer Intl Group | AIG | 26874107 | 1.3 | Elect Director Ellen Futter | For | Y |
| 5/16/2007 | Amer Intl Group | AIG | 26874107 | 1.4 | Elect Director Stephen Hammerman | For | Y |
| 5/16/2007 | Amer Intl Group | AIG | 26874107 | 1.5 | Elect Director Richard Holbrooke | For | Y |
| 5/16/2007 | Amer Intl Group | AIG | 26874107 | 1.6 | Elect Director Fred Langhammer | For | Y |
| 5/16/2007 | Amer Intl Group | AIG | 26874107 | 1.7 | Elect Director George Miles Jr | For | Y |
| 5/16/2007 | Amer Intl Group | AIG | 26874107 | 1.8 | Elect Director Morris Offit | For | Y |
| 5/16/2007 | Amer Intl Group | AIG | 26874107 | 1.9 | Elect Director James Orr III | For | Y |
| 5/16/2007 | Amer Intl Group | AIG | 26874107 | 1.10 | Elect Director Virginia Rometty | For | Y |
| 5/16/2007 | Amer Intl Group | AIG | 26874107 | 1.11 | Elect Director Martin Sullivan | For | Y |
| 5/16/2007 | Amer Intl Group | AIG | 26874107 | 1.12 | Elect Director Michael Sutton | For | Y |
| 5/16/2007 | Amer Intl Group | AIG | 26874107 | 1.13 | Elect Director Edmund S W Tse | For | Y |
| 5/16/2007 | Amer Intl Group | AIG | 26874107 | 1.14 | Elect Director Robert Willumstad | For | Y |
| 5/16/2007 | Amer Intl Group | AIG | 26874107 | 1.15 | Elect Director Frank Zarb | For | Y |
| 5/16/2007 | Amer Intl Group | AIG | 26874107 | 2 | Ratify Auditors | For | Y |
| 5/16/2007 | Amer Intl Group | AIG | 26874107 | 3 | Approve Stock Compen Plan | For | Y |
| 5/16/2007 | Amer Intl Group | AIG | 26874107 | 4 | Perf-Based/Time-Based Equity Awards | Against | Y |
| 5/16/2007 | Intel | INTC | 458140100 | 1.1 | Elect Director Craig Barrett | For | Y |
| 5/16/2007 | Intel | INTC | 458140100 | 1.2 | Elect Director Charlene Barshefsky | For | Y |
| 5/16/2007 | Intel | INTC | 458140100 | 1.3 | Elect Director Susan Decker | For | Y |

Edgar Filing: First Trust/Fiduciary Asset Management Covered Call Fund - Form N-PX

| | | | | | | | |
|-----------|----------------------|------|-----------|------|------------------------------------|---------|---|
| 5/16/2007 | Intel | INTC | 458140100 | 1.4 | Elect Director D James Guzy | For | Y |
| 5/16/2007 | Intel | INTC | 458140100 | 1.5 | Elect Director Reed Hundt | For | Y |
| 5/16/2007 | Intel | INTC | 458140100 | 1.6 | Elect Director Paul Otellini | For | Y |
| 5/16/2007 | Intel | INTC | 458140100 | 1.7 | Elect Director James Plummer | For | Y |
| 5/16/2007 | Intel | INTC | 458140100 | 1.8 | Elect Director David Pottruck | For | Y |
| 5/16/2007 | Intel | INTC | 458140100 | 1.9 | Elect Director Jane Shaw | For | Y |
| 5/16/2007 | Intel | INTC | 458140100 | 1.10 | Elect Director John Thornton | For | Y |
| 5/16/2007 | Intel | INTC | 458140100 | 1.11 | Elect Director David Yoffie | For | Y |
| 5/16/2007 | Intel | INTC | 458140100 | 2 | Ratify Auditors | For | Y |
| 5/16/2007 | Intel | INTC | 458140100 | 3 | Amend Omnibus Stock Plan | For | Y |
| 5/16/2007 | Intel | INTC | 458140100 | 4 | Approve Exec Incentive Bonus Plan | For | Y |
| 5/16/2007 | Intel | INTC | 458140100 | 5 | Limit Exec Compensation | Against | Y |
| 5/17/2007 | Coventry Health Care | CVH | 222862104 | 1.1 | Elect Director L Dale Crandall | For | Y |
| 5/17/2007 | Coventry Health Care | CVH | 222862104 | 1.2 | Elect Director Elizabeth Tallett | For | Y |
| 5/17/2007 | Coventry Health Care | CVH | 222862104 | 1.3 | Elect Director Allen Wise | For | Y |
| 5/17/2007 | Coventry Health Care | CVH | 222862104 | 2 | Ratify Auditors | For | Y |
| 5/17/2007 | Williams Companies | WMB | 969457100 | 1 | Elect Director Kathleen Cooper | For | Y |
| 5/17/2007 | Williams Companies | WMB | 969457100 | 2 | Elect Director Wm Granberry | For | Y |
| 5/17/2007 | Williams Companies | WMB | 969457100 | 3 | Elect Director Chas Lillis | For | Y |
| 5/17/2007 | Williams Companies | WMB | 969457100 | 4 | Elect Director Wm Lowrie | For | Y |
| 5/17/2007 | Williams Companies | WMB | 969457100 | 5 | Ratify Auditors | For | Y |
| 5/17/2007 | Williams Companies | WMB | 969457100 | 6 | Approve Stock Compensation Plan | For | Y |
| 5/17/2007 | Williams Companies | WMB | 969457100 | 7 | Adopt Stock Purchase Plan | For | Y |
| 5/22/2007 | MGM Mirage | MGM | 552953101 | 1.1 | Elect Director Robert Baldwin | For | Y |
| 5/22/2007 | MGM Mirage | MGM | 552953101 | 1.2 | Elect Director Willie Davis | For | Y |
| 5/22/2007 | MGM Mirage | MGM | 552953101 | 1.3 | Elect Director Kenny Guinn | For | Y |
| 5/22/2007 | MGM Mirage | MGM | 552953101 | 1.4 | Elect Director Alexander Haig Jr | For | Y |
| 5/22/2007 | MGM Mirage | MGM | 552953101 | 1.5 | Elect Director Alexis Herman | For | Y |
| 5/22/2007 | MGM Mirage | MGM | 552953101 | 1.6 | Elect Director Roland Hernandez | For | Y |
| 5/22/2007 | MGM Mirage | MGM | 552953101 | 1.7 | Elect Director Gary Jacobs | For | Y |
| 5/22/2007 | MGM Mirage | MGM | 552953101 | 1.8 | Elect Director Kirk Kerkorian | For | Y |
| 5/22/2007 | MGM Mirage | MGM | 552953101 | 1.9 | Elect Director J Terrence Lanni | For | Y |
| 5/22/2007 | MGM Mirage | MGM | 552953101 | 1.10 | Elect Director Anthony Madekic | For | Y |
| 5/22/2007 | MGM Mirage | MGM | 552953101 | 1.11 | Elect Director Rose McKinney-James | For | Y |
| 5/22/2007 | MGM Mirage | MGM | 552953101 | 1.12 | Elect Director James Murren | For | Y |
| 5/22/2007 | MGM Mirage | MGM | 552953101 | 1.13 | Elect Director Ronald Popeil | For | Y |
| 5/22/2007 | MGM Mirage | MGM | 552953101 | 1.14 | Elect Director John Redmond | For | Y |
| 5/22/2007 | MGM Mirage | MGM | 552953101 | 1.15 | Elect Director Daniel | For | Y |

Edgar Filing: First Trust/Fiduciary Asset Management Covered Call Fund - Form N-PX

Taylor

-13-

| MEETING DATE | COMPANY | TICKER | SECURITY ID | AGENDA ITEM NUMBER | AGENDA ITEM | VOTE CAST | VOTE |
|--------------|------------|--------|-------------|--------------------|-------------------------------------|-----------|------|
| 5/22/2007 | MGM Mirage | MGM | 552953101 | 1.16 | Elect Director Melvin Wolzinger | For | Y |
| 5/22/2007 | MGM Mirage | MGM | 552953101 | 2 | Ratify Auditors | For | Y |
| 5/22/2007 | Nordstrom | JWN | 655664100 | 1.1 | Elect Director Phyllis Campbell | For | Y |
| 5/22/2007 | Nordstrom | JWN | 655664100 | 1.2 | Elect Director Enrique Hernandez Jr | For | Y |
| 5/22/2007 | Nordstrom | JWN | 655664100 | 1.3 | Elect Director Jeanne Jackson | For | Y |
| 5/22/2007 | Nordstrom | JWN | 655664100 | 1.4 | Elect Director Robert Miller | For | Y |
| 5/22/2007 | Nordstrom | JWN | 655664100 | 1.5 | Elect Director Blake Nordstrom | For | Y |
| 5/22/2007 | Nordstrom | JWN | 655664100 | 1.6 | Elect Director Erik Nordstrom | For | Y |
| 5/22/2007 | Nordstrom | JWN | 655664100 | 1.7 | Elect Director Peter Nordstrom | For | Y |
| 5/22/2007 | Nordstrom | JWN | 655664100 | 1.8 | Elect Director Philip Satre | For | Y |
| 5/22/2007 | Nordstrom | JWN | 655664100 | 1.9 | Elect Director Alison Winter | For | Y |
| 5/22/2007 | Nordstrom | JWN | 655664100 | 2 | Ratify Auditors | For | Y |
| 5/23/2007 | Comcast | CMCSA | 20030N101 | 1.1 | Elect Director S Decker Anstrom | For | Y |
| 5/23/2007 | Comcast | CMCSA | 20030N101 | 1.2 | Elect Director Kenneth Bacon | For | Y |
| 5/23/2007 | Comcast | CMCSA | 20030N101 | 1.3 | Elect Director Sheldon Bonovitz | For | Y |
| 5/23/2007 | Comcast | CMCSA | 20030N101 | 1.4 | Elect Director Edward Breen | For | Y |
| 5/23/2007 | Comcast | CMCSA | 20030N101 | 1.5 | Elect Director Julian Brodsky | For | Y |
| 5/23/2007 | Comcast | CMCSA | 20030N101 | 1.6 | Elect Director Joseph Collins | For | Y |
| 5/23/2007 | Comcast | CMCSA | 20030N101 | 1.7 | Elect Director J Michael Cook | For | Y |
| 5/23/2007 | Comcast | CMCSA | 20030N101 | 1.8 | Elect Director Jeffrey Honickman | For | Y |
| 5/23/2007 | Comcast | CMCSA | 20030N101 | 1.9 | Elect Director Brian Roberts | For | Y |
| 5/23/2007 | Comcast | CMCSA | 20030N101 | 1.10 | Elect Director Ralph Roberts | For | Y |
| 5/23/2007 | Comcast | CMCSA | 20030N101 | 1.11 | Elect Director Judith Robin | For | Y |
| 5/23/2007 | Comcast | CMCSA | 20030N101 | 2.00 | Elect Director Michael Sovern | For | Y |
| 5/23/2007 | Comcast | CMCSA | 20030N101 | 2 | Ratify Auditors | For | Y |
| 5/23/2007 | Comcast | CMCSA | 20030N101 | 3 | Prohibit Exec Stock-Based Awards | Against | Y |
| 5/23/2007 | Comcast | CMCSA | 20030N101 | 4 | Separate Chairman & CEO | Against | Y |

Edgar Filing: First Trust/Fiduciary Asset Management Covered Call Fund - Form N-PX

| MEETING DATE | COMPANY | TICKER | SECURITY ID | AGENDA ITEM NUMBER | AGENDA ITEM | VOTE CAST | VOTE |
|--------------|--------------------|--------|-------------|--------------------|---|-----------|------|
| 5/23/2007 | Comcast | CMCSA | 20030N101 | 5 | Positions Prepare Sustainability Rpt | Against | Y |
| 5/23/2007 | Comcast | CMCSA | 20030N101 | 6 | Company-Specific: Adopt Recap Plan | Against | Y |
| 5/23/2007 | Comcast | CMCSA | 20030N101 | 7 | Advisory Vote to Ratify Named Exec Officers' Compen | Against | Y |
| 5/23/2007 | Comcast | CMCSA | 20030N101 | 8 | Rpt on Pay Disparity | Against | Y |
| 5/23/2007 | Comcast | CMCSA | 20030N101 | 9 | Rpt on Political Contrib | Against | Y |
| 5/24/2007 | Target | TGT | 87612E106 | 1.1 | Elect Director Calvin Darden | For | Y |
| 5/24/2007 | Target | TGT | 87612E106 | 1.2 | Elect Director Anne Mulcahy | For | Y |
| 5/24/2007 | Target | TGT | 87612E106 | 1.3 | Elect Director Stephen Sanger | For | Y |
| 5/24/2007 | Target | TGT | 87612E106 | 1.4 | Elect Director Gregg Steinhafel | For | Y |
| 5/24/2007 | Target | TGT | 87612E106 | 2 | Ratify Auditors | For | Y |
| 5/24/2007 | Target | TGT | 87612E106 | 3 | Approve Stock Compen Plan | For | Y |
| 5/24/2007 | Target | TGT | 87612E106 | 4 | Classify Board | For | Y |
| 5/24/2007 | Target | TGT | 87612E106 | 5 | Rpt on Political Contrib | Against | Y |
| 5/29/2007 | UnitedHealth Group | UNH | 91324P102 | 1.1 | Elect Director Wm Ballard Jr | For | Y |
| 5/29/2007 | UnitedHealth Group | UNH | 91324P102 | 1.2 | Elect Director Richard Burke | For | Y |
| 5/29/2007 | UnitedHealth Group | UNH | 91324P102 | 1.3 | Elect Director Stephen Hemsley | For | Y |
| 5/29/2007 | UnitedHealth Group | UNH | 91324P102 | 1.4 | Elect Director Robert Darretta | For | Y |
| 5/29/2007 | UnitedHealth Group | UNH | 91324P102 | 2 | Adopt Supermajority Requirement to Change No. Of Directors | For | Y |
| 5/29/2007 | UnitedHealth Group | UNH | 91324P102 | 3 | Approve Charter Amendment | For | Y |
| 5/29/2007 | UnitedHealth Group | UNH | 91324P102 | 4 | Eliminate Supermajority Requirement to Act by Written Consent | For | Y |
| 5/29/2007 | UnitedHealth Group | UNH | 91324P102 | 5 | Reduce Supermajority Vote Requirement | For | Y |
| 5/29/2007 | UnitedHealth Group | UNH | 91324P102 | 6 | Amend Articles: Make Stylistic, Clarifying and Conforming Changes | For | Y |
| 5/29/2007 | UnitedHealth Group | UNH | 91324P102 | 7 | Ratify Auditors | For | Y |
| 5/29/2007 | UnitedHealth Group | UNH | 91324P102 | 8 | Performance-Based/Time-Base Equity Awards | Against | Y |
| 5/29/2007 | UnitedHealth Group | UNH | 91324P102 | 9 | Establish SERP Policy | Against | Y |
| 5/29/2007 | UnitedHealth Group | UNH | 91324P102 | 10 | Advisory Vote to Ratify Named Exec Officers' Compen | Against | Y |
| 5/29/2007 | UnitedHealth Group | UNH | 91324P102 | 11 | Equal Access to Proxy for Purpose of Electing a Director | Against | Y |

-14-

| MEETING DATE | COMPANY | TICKER | SECURITY ID | AGENDA ITEM NUMBER | AGENDA ITEM | VOTE CAST | VOTE |
|--------------|---------|--------|-------------|--------------------|-------------|-----------|------|
|--------------|---------|--------|-------------|--------------------|-------------|-----------|------|

Edgar Filing: First Trust/Fiduciary Asset Management Covered Call Fund - Form N-PX

| | | | | | | | |
|-----------|----------|------|-----------|------|---------------------------------------|---------|---|
| 6/1/2007 | Wal Mart | WMT | 931142103 | 1.1 | Elect Director Aida Alvarez | For | Y |
| 6/1/2007 | Wal Mart | WMT | 931142103 | 1.2 | Elect Director James Breyer | For | Y |
| 6/1/2007 | Wal Mart | WMT | 931142103 | 1.3 | Elect Director M Michele Burns | For | Y |
| 6/1/2007 | Wal Mart | WMT | 931142103 | 1.4 | Elect Director James Cash Jr | For | Y |
| 6/1/2007 | Wal Mart | WMT | 931142103 | 1.5 | Elect Director Roger Corbett | For | Y |
| 6/1/2007 | Wal Mart | WMT | 931142103 | 1.6 | Elect Director Douglas Daft | For | Y |
| 6/1/2007 | Wal Mart | WMT | 931142103 | 1.7 | Elect Director David Glass | For | Y |
| 6/1/2007 | Wal Mart | WMT | 931142103 | 1.8 | Elect Director Roland Hernandez | For | Y |
| 6/1/2007 | Wal Mart | WMT | 931142103 | 1.9 | Elect Director Allen Questrom | For | Y |
| 6/1/2007 | Wal Mart | WMT | 931142103 | 1.10 | Elect Director H Lee Scott Jr | For | Y |
| 6/1/2007 | Wal Mart | WMT | 931142103 | 1.11 | Elect Director Jack Shewmaker | For | Y |
| 6/1/2007 | Wal Mart | WMT | 931142103 | 1.12 | Elect Director Jim Walton | For | Y |
| 6/1/2007 | Wal Mart | WMT | 931142103 | 1.13 | Elect Director S Robson Walton | For | Y |
| 6/1/2007 | Wal Mart | WMT | 931142103 | 1.14 | Elect Director Christopher Williams | For | Y |
| 6/1/2007 | Wal Mart | WMT | 931142103 | 1.15 | Elect Director Linda Wolf | For | Y |
| 6/1/2007 | Wal Mart | WMT | 931142103 | 2 | Ratify Auditors | For | Y |
| 6/1/2007 | Wal Mart | WMT | 931142103 | 3 | Establish Nominating Committee | Against | Y |
| 6/1/2007 | Wal Mart | WMT | 931142103 | 4 | Opt Out of Anti-Takeover Statute | Against | Y |
| 6/1/2007 | Wal Mart | WMT | 931142103 | 5 | Compensation Discussion & Analysis | Against | Y |
| 6/1/2007 | Wal Mart | WMT | 931142103 | 6 | Eliminate Cumulative Voting | Against | Y |
| 6/1/2007 | Wal Mart | WMT | 931142103 | 7 | Compensation Disparity | Against | Y |
| 6/1/2007 | Wal Mart | WMT | 931142103 | 8 | Business Social Responsibility Report | Against | Y |
| 6/1/2007 | Wal Mart | WMT | 931142103 | 9 | Executive Compensation Vote | Against | Y |
| 6/1/2007 | Wal Mart | WMT | 931142103 | 10 | Opt Out of Anti-Takeover Statute | Against | Y |
| 6/1/2007 | Wal Mart | WMT | 931142103 | 11 | Social and Reputation Impact Report | Against | Y |
| 6/1/2007 | Wal Mart | WMT | 931142103 | 12 | Adopt Cumulative Voting | For | N |
| 6/1/2007 | Wal Mart | WMT | 931142103 | 13 | Qualifications for Director Nominees | Against | Y |
| 6/12/2007 | Yahoo! | YHOO | 984332106 | 1.1 | Elect Director Terry Semel | For | Y |
| 6/12/2007 | Yahoo! | YHOO | 984332106 | 1.2 | Elect Director Jerry Yang | For | Y |
| 6/12/2007 | Yahoo! | YHOO | 984332106 | 1.3 | Elect Director Roy Bostock | For | Y |
| 6/12/2007 | Yahoo! | YHOO | 984332106 | 1.4 | Elect Director Ronald Burkle | For | Y |
| 6/12/2007 | Yahoo! | YHOO | 984332106 | 1.5 | Elect Director Eric Hippeau | For | Y |
| 6/12/2007 | Yahoo! | YHOO | 984332106 | 1.6 | Elect Director Vyomesh Joshi | For | Y |
| 6/12/2007 | Yahoo! | YHOO | 984332106 | 1.7 | Elect Director Arthur Kern | For | Y |
| 6/12/2007 | Yahoo! | YHOO | 984332106 | 1.8 | Elect Director Robert Kotick | For | Y |
| 6/12/2007 | Yahoo! | YHOO | 984332106 | 1.9 | Elect Director Edward | For | Y |

Edgar Filing: First Trust/Fiduciary Asset Management Covered Call Fund - Form N-PX

| MEETING DATE | COMPANY | TICKER | SECURITY ID | SECURITY | AGENDA ITEM NUMBER | AGENDA ITEM | VOTE CAST | VOTE |
|--------------|-------------|--------|-------------|----------|---|-------------|-----------|------|
| 6/12/2007 | Yahoo! | YHOO | 984332106 | 1.1 | Kozel Elect Director Gary Wilson | For | Y | |
| 6/12/2007 | Yahoo! | YHOO | 984332106 | 2 | Amend Stock Compensation Plan | Against | N | |
| 6/12/2007 | Yahoo! | YHOO | 984332106 | 3 | Amend Stock Purchase Plan | For | Y | |
| 6/12/2007 | Yahoo! | YHOO | 984332106 | 4 | Ratify Auditors | For | Y | |
| 6/12/2007 | Yahoo! | YHOO | 984332106 | 5 | Compensation Discussion & Analysis | Against | Y | |
| 6/12/2007 | Yahoo! | YHOO | 984332106 | 6 | Internet Censorship | Against | Y | |
| 6/12/2007 | Yahoo! | YHOO | 984332106 | 7 | Human Rights Related | Against | Y | |
| 6/13/2007 | Caterpillar | CAT | 149123101 | 1.1 | Elect Director John Dillon | For | Y | |
| 6/13/2007 | Caterpillar | CAT | 149123101 | 1.2 | Elect Director Juan Gallardo | For | Y | |
| 6/13/2007 | Caterpillar | CAT | 149123101 | 1.3 | Elect Director Wm Osborn | For | Y | |
| 6/13/2007 | Caterpillar | CAT | 149123101 | 1.4 | Elect Director Edward Rust Jr | For | Y | |
| 6/13/2007 | Caterpillar | CAT | 149123101 | 2 | Ratify Auditors | For | Y | |
| 6/13/2007 | Caterpillar | CAT | 149123101 | 3 | Separate Chairman & CEO | Against | Y | |
| 6/13/2007 | Caterpillar | CAT | 149123101 | 4 | Require a Majority Vote for Election of Directors | Against | Y | |
| 6/14/2007 | eBay | EBAY | 278642103 | 1.1 | Elect Director Phillipe Bourguignon | For | Y | |
| 6/14/2007 | eBay | EBAY | 278642103 | 1.2 | Elect Director Thomas Tierney | For | Y | |
| 6/14/2007 | eBay | EBAY | 278642103 | 1.3 | Elect Director Margaret Whitman | For | Y | |
| 6/14/2007 | eBay | EBAY | 278642103 | 2 | Amend Omnibus Stock Plan | For | Y | |
| 6/14/2007 | eBay | EBAY | 278642103 | 3 | Amend Qualified Employee Stock Purchase Plan | For | Y | |
| 6/14/2007 | eBay | EBAY | 278642103 | 4 | Ratify Auditors | For | Y | |
| 6/27/2007 | Best Buy | BBY | 086516101 | 1.1 | Elect Director Ronald James | For | Y | |
| 6/27/2007 | Best Buy | BBY | 086516101 | 1.2 | Elect Director Elliot Kaplan | For | Y | |
| 6/27/2007 | Best Buy | BBY | 086516101 | 1.3 | Elect Director Matthew Paul | For | Y | |
| 6/27/2007 | Best Buy | BBY | 086516101 | 1.4 | Elect Director James Press | For | Y | |

-15-

| MEETING DATE | COMPANY | TICKER | SECURITY ID | SECURITY | AGENDA ITEM NUMBER | AGENDA ITEM | VOTE CAST | VOTE |
|--------------|----------|--------|-------------|----------|----------------------------------|-------------|-----------|------|
| 6/27/2007 | Best Buy | BBY | 086516101 | 1.5 | Elect Director Richard Schulze | For | Y | |
| 6/27/2007 | Best Buy | BBY | 086516101 | 1.6 | Elect Director Mary Tolan | For | Y | |
| 6/27/2007 | Best Buy | BBY | 086516101 | 1.7 | Elect Director Hatim Tyabji | For | Y | |
| 6/27/2007 | Best Buy | BBY | 086516101 | 1.8 | Elect Director Rogelio Rebolledo | For | Y | |
| 6/27/2007 | Best Buy | BBY | 086516101 | 2 | Ratify Auditors | For | Y | |
| 6/27/2007 | Best Buy | BBY | 086516101 | 3 | Amend Stock Compensation Plan | For | Y | |

SIGNATURES

[See General Instruction F]

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) FIRST TRUST/FIDUCIARY ASSET MANAGEMENT
COVERED CALL FUND

By (Signature and Title)* /s/ James A. Bowen

James A. Bowen, President

Date August 31, 2007

* Print the name and title of each signing officer under his or her signature.