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LYNCH INTERACTIVE CORP

Form 8-K

October 31, 2005

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SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d)  
OF THE SECURITIES AND EXCHANGE ACT OF 1934

Date of Report (Date of Earliest Event Reported) October 31, 2005  
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LYNCH INTERACTIVE CORPORATION

-----  
(Exact Name of Registrant as Specified in its Charter)

Delaware

1-15097

06-1458056

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(State or other  
Jurisdiction of  
Incorporation)

(Commission File  
Number)

(IRS Employer  
Identification)

401 Theodore Fremd Avenue Rye, New York

10580

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(Address of Principal Executive Offices)

(Zip Code)

Registrant's Telephone Number, Including Area Code: 914-921-8821  
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ITEM 8. Other Events.  
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Attached as Exhibit 99.1 is a copy of the press release announcing  
Lynch Interactive's Annual Meeting results.

SIGNATURE

Pursuant to requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this current report to be signed on its behalf by the undersigned hereunto duly authorized.

LYNCH INTERACTIVE CORPORATION

/s/ John A. Cole

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John A. Cole  
Vice President, General  
Counsel and Secretary

Date: October 31, 2005

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EXHIBIT INDEX

Exhibit 99.1--Press Release of Lynch Interactive Corporation, dated October 31, 2005.

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to 50% of his actual base earnings effective as of August 1, 2005. The portion of the aforementioned 50% bonus that Mr. Granger receives is dependent on the level of achievement toward corporate-wide financial targets, as described in the StarTek Leadership Incentive Plan. Mr. Granger was also awarded 65,000 shares of StarTek, Inc. common stock at a strike price of \$16.52, the price of StarTek, Inc. s common stock as of the close of the stock market on Friday July 29, 2005. These options will vest ratably over a 5 year period.

If Mr. Granger s employment at StarTek, Inc. terminates for any reason other than cause, he will receive twelve months of severance. For the purposes of this agreement, cause shall require a reasonable good faith determination by StarTek, Inc. and is defined as (1) an act or acts constituting a felony; (2) an act or acts constituting dishonesty or disloyalty with respect to StarTek; (3) an act or acts constituting fraud; and/or (4) an act or acts that materially adversely affect StarTek s business or reputation.

Mr. Granger previously signed a standard Form of Indemnification Agreement with StarTek, Inc. upon his initial appointment to Interim CFO in May of 2005. This Indemnification Agreement is hereby incorporated by reference to Exhibit 10.49 to our Form 10-K for the year ended December 31, 2004.

**ITEM 5.02. Departure of  
Directors or  
Principal**

**Officers;  
Election of  
Directors;  
Appointment  
of Principal  
Officers**

On August 1, 2005, StarTek, Inc. appointed Rodd E. Granger as Executive Vice President and Chief Financial Officer, effective immediately. Mr. Granger, 40, has been a Vice President of StarTek since July 2004, and previously served as Interim Chief Financial Officer from October 1, 2004, to January 3, 2005 and from March 1, 2005 to August 1, 2005. From 1997 to July 2003, he held several officer level positions at TeleTech Holdings, Inc., most recently as Vice President Global Pricing Strategies. Prior to joining TeleTech, Mr. Granger worked in finance at US West Communications and was an audit manager with KPMG Peat Marwick.

**ITEM 9.01. Exhibits**

Exhibit No.	Description
10.23	Offer Letter for Rodd E. Granger, effective as of August 1, 2005

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***SIGNATURES***

Pursuant to the requirements of the Securities and Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

STARTEK, INC.

Date: August 4, 2005

By: /s/ Steven D. Butler  
Steven D. Butler  
President and Chief Executive Officer

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**Exhibit Index**

Exhibit No.	Description
10.23	Offer Letter for Rodd E. Granger, effective as of August 1, 2005