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CENTRAL EUROPE & RUSSIA FUND INC

Form N-23C-1

December 09, 2003

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END  
INVESTMENT COMPANY WITH RESPECT TO  
PURCHASES OF ITS OWN SECURITIES PURSUANT  
TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH NOVEMBER 2003

THE CENTRAL EUROPE AND RUSSIA FUND, INC.  
(Name of registered closed-end investment company)

Date		Number	Price	Approx Asset		Seller
Each	Ident	Shares	Per	Value or Approx	Asset Cov/Shr	or Seller's
Trans	Sec	Purch	Share	at Time of Purch		Broker
11-06	CEE	8000	21.2650	23.49		Weeden & Co
11-07	" "	3000	21.5210	23.56		" "
11-11	" "	1900	21.2737	23.41		" "
11-12	" "	700	21.6629	23.41		" "
11-19	" "	10000	20.1254	22.53		" "
11-20	" "	10000	20.2825	22.36		" "
11-21	" "	4000	20.3935	22.56		" "
11-24	" "	5000	20.9356	22.82		" "

The Central Europe and Russia Fund, Inc.  
Name of Registrant  
By Isabella Chan - Fund Administrator  
Date of Statement 12/1/03