

UNITED COMMUNITY BANKS INC

Form 4

October 04, 2011

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
SCHUETTE REX S

2. Issuer Name **and** Ticker or Trading  
Symbol  
UNITED COMMUNITY BANKS  
INC [UCBI]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

101 JULIUS CHAMBERS DRIVE

(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
09/30/2011

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)  
EVP & CFO

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

BLAIRSVILLE, GA 30512

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3)             | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of Indirect<br>Beneficial Ownership<br>(Instr. 4) |
|---------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------|
| Common<br>Stock                                   | 09/30/2011                              |                                                             | A                                    | 392                                                                        | A \$ 0 13,950                                                                                                      | D                                                                       |                                                             |
| Common<br>Stock<br>Issuable                       |                                         |                                                             |                                      |                                                                            | 6,456 <sup>(1)</sup> <sup>(2)</sup>                                                                                | D                                                                       |                                                             |
| Common<br>Stock<br>(Restricted<br>Stock<br>Units) |                                         |                                                             |                                      |                                                                            | 25,772                                                                                                             | D                                                                       |                                                             |
|                                                   |                                         |                                                             |                                      |                                                                            | 8,597 <sup>(3)</sup> <sup>(4)</sup>                                                                                | I                                                                       | By 401k                                                     |



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in United Community Banks common stock at the NAV after termination of employment.

- (2) Includes restatement of holdings from last filing dated September 15, 2011. Holdings of 6,630 shares were reported. The correct holding should have reflected 6,455 shares.
- (3) Subject to a pre-arranged bi-weekly contribution.
- (4) Includes restatement of holdings from filings dated August 30, 2011 and September 15, 2011. Holdings of 9,180 and 9,243 shares were reported. The correct holdings should have reflected 8,290 and 8,404, respectively.
- (5) Includes 1,800 shares owned by Mr. Shuette's spouse for which he claims beneficial ownership.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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