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GREAT SOUTHERN BANCORP INC

Form 4

March 31, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading MARRS DOUGLAS W Issuer Symbol **GREAT SOUTHERN BANCORP** (Check all applicable) INC [GSBC] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner X_ Officer (give title _X_ Other (specify (Month/Day/Year) below) below) 111 W. NORTHVIEW 12/09/2009 Secretary / Vice President of Subsidiary (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting NIXA, MO 65714 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Instr. 3, 4 and 5) Indirect (I) Ownership (Month/Day/Year) (Instr. 8) Owned Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common 8,906 D stock Common 401(k) 3,240 I stock Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. F Der Sec (Ins
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to purchase	\$ 21.44	12/09/2009		A	475	12/09/2011	12/09/2019	Common stock	475	\$
Option to purchase	\$ 21.44	12/09/2009		A	475	12/09/2012	12/09/2019	Common stock	475	\$
Option to purchase	\$ 21.44	12/09/2009		A	475	12/09/2013	12/09/2019	Common stock	475	\$
Option to purchase	\$ 21.44	12/09/2009		A	475	12/09/2014	12/09/2019	Common stock	475	\$
Option to purchase	\$ 18.1875					<u>(1)</u>	09/18/2012	Common stock	625	
Option to purchase	\$ 20.12					(2)	09/25/2013	Common stock	1,500	
Option to purchase	\$ 32.07					(3)	09/22/2014	Common stock	2,250	
Option to purchase	\$ 30.34					<u>(4)</u>	09/20/2015	Common stock	2,250	
Option to purchase	\$ 30.66					(5)	10/18/2016	Common stock	1,800	
Option to purchase	\$ 25.48					<u>(6)</u>	10/17/2017	Common stock	1,900	
Option to purchase	\$ 8.36					<u>(7)</u>	11/19/2018	Common stock	1,900	

Reporting Owners

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
			Secretary	Vice President of Subsidiary				

2

MARRS DOUGLAS W 111 W. NORTHVIEW NIXA, MO 65714

Signatures

Matt Snyder, Attorney-in-fact for Douglas W. Marrs

03/31/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 625 shares vest on 9/18/2007
- (2) 750 shares vest on 9/25/2007 and 9/25/2008
- (3) 1,854 shares vest on 12/31/2005 and 396 shares vest on 9/22/2009
- (4) 563 shares vest on 9/20/2007 & 9/20/2008 and 562 shares vest on 9/20/2009 & 9/20/2010
- (5) 450 shares vest on 10/18/2008, 10/18/2009, 10/18/2010 and 10/18/2011
- (6) 475 shares vest on 10/17/2009, 10/17/2010, 10/17/2011 and 10/17/2012
- (7) 475 shares vest on 11/19/2010, 11/19/2011, 11/19/2012 and 11/19/2013

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3