Kneller Michael K Form 3/A June 03, 2005

#### FORM 3

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

**OMB APPROVAL** 

**OMB** Number:

3235-0104

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, Expires: 2005

Estimated average burden hours per response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person \*

A Kneller Michael K

(Last)

(First)

(Middle)

(Zip)

(Month/Day/Year)

06/01/2005

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

LANDSTAR SYSTEM INC [LSTR]

13410 SUTTON PARK DRIVE **SOUTH** 

(Street)

Statement

4. Relationship of Reporting Person(s) to Issuer

Filed(Month/Day/Year)

06/02/2005

(Check all applicable)

VP General Counsel & Secy

Director \_X\_\_ Officer

10% Owner Other (give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line) \_X\_ Form filed by One Reporting

5. If Amendment, Date Original

Person

Form filed by More than One Reporting Person

JACKSONVILLE, ÂFLÂ 32224

(State)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)

(City)

2. Amount of Securities Beneficially Owned (Instr. 4)

Ownership Form: Direct (D)

4. Nature of Indirect Beneficial Ownership

(Instr. 5)

or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. 5. Conversion or Exercise Price of

Ownership Form of Derivative

6. Nature of Indirect Beneficial

Date Exercisable Expiration

Date

Title

Amount or Number of Shares

Derivative Security

Ownership (Instr. 5) Security: Direct (D) or Indirect

(I)

(Instr. 5)

Stock Options (Right to buy)  $06/01/2006\underline{^{(1)}} 06/01/2015 \frac{Common}{Stock} 25,000 $34.135$  D Â

## **Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Kneller Michael K 13410 SUTTON PARK DRIVE SOUTH JACKSONVILLE, FL 32224	Â	Â	VP General Counsel & Secy	Â

# **Signatures**

Michael K
Kneller

\*\*Signature of Reporting Person

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Options become exercisable in 3 equal annual installments beginning on the first anniversary of the date of the grant which is 06/01/2006. This change in vesting period is being restated from the reporting person's original Form 3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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