

VERONNEAU MARCEL
Form 4
August 06, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
VERONNEAU MARCEL

(Last) (First) (Middle)

614 MCKINLEY PLACE N.E.

(Street)

MINNEAPOLIS, MN 55413

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
TECHNE CORP /MN/ [TECH]

3. Date of Earliest Transaction (Month/Day/Year)
08/04/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

VP Hematology Operations

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock | 08/04/2010 | | F | | 369 | D | \$ 61.44 |
| Common Stock | 08/04/2010 | | M | | 670 | A | \$ 33.85 |
| Common Stock | | | | | | I | 6,674 |
| | | | | | | | by Stock Bonus Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|---|---------------------------|--------------|----------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Employee Stock Option | \$ 33.85 | 08/04/2010 | | M | | 670 | | 08/14/2003 | 08/13/2010 | Common Stock | 670 |
| Employee Stock Option | \$ 58.4 | | | | | | | 07/30/2010 | 07/29/2017 | Common Stock | 1,281 |
| Employee Stock Option | \$ 66.25 | | | | | | | 04/30/2011 | 04/29/2017 ⁽¹⁾ | Common Stock | 10,000 |
| Employee Stock Option | \$ 62.46 | | | | | | | 07/24/2009 | 07/23/2016 | Common Stock | 494 |
| Employee Stock Option | \$ 79.41 | | | | | | | 07/25/2008 | 07/24/2015 | Common Stock | 385 |
| Employee Stock Option | \$ 56.83 | | | | | | | 07/27/2007 | 07/26/2014 | Common Stock | 510 |
| Employee Stock Option | \$ 49.43 | | | | | | | 07/27/2006 | 07/27/2013 | Common Stock | 567 |
| Employee Stock Option | \$ 51.6 | | | | | | | 08/18/2005 | 08/17/2012 | Common Stock | 475 |
| Employee Stock Option | \$ 37.011 | | | | | | | 12/01/2005 | 11/30/2010 | Common Stock | 15,000 |
| | \$ 40.47 | | | | | | | 07/09/2004 | 07/08/2011 | | 505 |

Employee
 Stock
 Option

Common
 Stock

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| VERONNEAU MARCEL 614 MCKINLEY PLACE N.E. MINNEAPOLIS, MN 55413 | | | VP Hematology Operations | |

Signatures

Marcel
 Veronneau 08/06/2010

__Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Vested: 5000 each 4/30/11 and 4/30/12

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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