

FRANKLIN UNIVERSAL TRUST

Form DEFA14A

March 26, 2007

LEVEL 1

Hello. Can I please speak with _____? Good evening, I am calling on behalf of your current investment with Franklin Universal Trust. Recently we sent you proxy material for the upcoming shareholder meeting scheduled to take place on March 30, 2007. I wanted to confirm whether you received this information?

YES

NO

Great. Did you have a chance to review it?

No

Yes

Sorry to hear that. I can send it out once again. Is the correct address 50 Birch Street, NY NY 10165? If no, enter new address.

As a convenience, we can go ahead and record your recording instructions over the phone right now instead of sending in the proxy card if you are interested?

If you would like I can review the meeting agenda with you right now and would be happy to answer any questions you may have. Would you like to do so?

Okay you will receive the material shortly.

Yes

No

YES

NO

Once you receive the material you can contact us to answer any questions you may have and also issue your vote over the phone instead of mailing back the card. Our number is 800-336-5159

Great. Your Board of Trustees is recommending a vote in (favor) for the trustee proposal and an (against) vote for the shareholder proposal. Would you like to go along with their recommendations?

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Yes No

Review each
proposal.

When you have a
moment, please
review the proxy
material and vote
you shares by
either contacting
us directly at
800-336-5159 or by
signing the proxy
card enclosed with
the material.

"Confirm City State
and Zip."

Thank you. You will
receive a written
confirmation of this
vote for your
records.

Your vote is very
important and your
time is greatly
appreciated. Thank
you and have a nice
day/evening.
