

LABONE INC/
Form 4
November 01, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GRANT THOMAS W II

2. Issuer Name and Ticker or Trading Symbol
LABONE INC/ [LABS]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
10101 RENNER BLVD.

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/01/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman of the Board and CEO

LENEXA, KS 66219

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V Amount (A) or (D) Price			
Common Stock	11/01/2005		D ⁽¹⁾	14,572 D \$ 43.9	0	D	
Common Stock	11/01/2005		D ⁽¹⁾	108,005 D \$ 43.9	0	I	See Footnote ⁽³⁾
Common Stock	11/01/2005		J ⁽²⁾	1,109 D \$ 43.9	0	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock	\$ 6.9375	11/01/2005		D		(4)	02/10/2010	Common Stock	20,000
Common Stock	\$ 17.8125	11/01/2005		D		(5)	05/09/2007	Common Stock	75,000
Common Stock	\$ 15.9	11/01/2005		D		(6)	02/27/2012	Common Stock	44,800
Common Stock	\$ 31.65	11/01/2005		D		(7)	06/28/2014	Common Stock	70,000
Common Stock	\$ 24.15	11/01/2005		D		(8)	05/27/2012	Common Stock	200,000
Common Stock	\$ 15.4	11/01/2005		D		(9)	01/01/2012	Common Stock	9,356
Common Stock	\$ 17.72	11/01/2005		D		(10)	01/01/2013	Common Stock	9,719

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GRANT THOMAS W II 10101 RENNER BLVD. LENEXA, KS 66219	X		Chairman of the Board and CEO	

Signatures

W. Thomas Grant, II by Randy Shelton
attorney-in-fact

11/01/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposition of shares in the merger between the issuer and a wholly-owned subsidiary of Quest Diagnostics Incorporated ("Merger").
- (2) Disposition of shares in the Merger by the reporting person's 401(k) Plan pursuant to Rule 16b-3(c).
- (3) Includes (a) 13,763 shares owned by reporting person's son, Bobby Grant, (b) 4,007 shares owned by reporting person's spouse, (c) 63,462 shares owned by reporting person's Trust, and (d) 26,773 shares owned by reporting person's 401(k) Plan.
This option, which provided for vesting in five equal annual installments beginning February 10, 2001, was cancelled in the Merger in exchange for a cash payment representing the difference between the exercise price of the option and the merger consideration of \$43.90 per share.
- (4) This option, which provided for vesting in five equal annual installments beginning May 9, 1998, was cancelled in the Merger, in exchange for a cash payment representing the difference between the exercise price of the option and the merger consideration of \$43.90 per share.
- (5) This option, which provided for vesting in five equal annual installments beginning February 27, 2003, was cancelled in the Merger, in exchange for a cash payment representing the difference between the exercise price of the option and the merger consideration of \$43.90 per share.
- (6) This option, which provided for vesting in five equal annual installments beginning June 28, 2005, was cancelled in the Merger, in exchange for a cash payment representing the difference between the exercise price of the option and the merger consideration of \$43.90 per share.
- (7) This option, which provided for vesting in five equal annual installments beginning May 27, 2003, was cancelled in the Merger, in exchange for a cash payment representing the difference between the exercise price of the option and the merger consideration of \$43.90 per share.
- (8) This option, which provided for vesting in five equal annual installments beginning January 1, 2003, was cancelled in the Merger, in exchange for a cash payment representing the difference between the exercise price of the option and the merger consideration of \$43.90 per share.
- (9) This option, which provided for vesting in five equal annual installments beginning January 1, 2004, was cancelled in the Merger in exchange for a cash payment representing the difference between the exercise price of the option and the merger consideration of \$43.90 per share.
- (10) This option, which provided for vesting in five equal annual installments beginning January 1, 2004, was cancelled in the Merger in exchange for a cash payment representing the difference between the exercise price of the option and the merger consideration of \$43.90 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.